

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
BALANCE SHEET
QUARTER ENDED JANUARY 31, 2026

EXHIBIT 1

DESCRIPTION	LEDGER ASSETS	NON- LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS:				
Investments:				
Life Ins Policy - at cost	369,777		369,777	
Cash	20,962,501			20,962,501
Funds held in escrow	-			-
Accounts receivable (reinsurance premium adj.)	102,086			102,086
Assessments receivable	508,532		154,283	354,249
Reinsurance recoverable on loss payments	235			235
Interest accrued		-		-
Data processing equipment (less accumulated depreciation)	76,534			76,534
Furniture, fixtures & equipment (less accumulated depreciation)	16,616		16,616	-
Programming (net of amortization)	14,486		14,486	-
Section 444 Deposit (I.R.S.)	508			508
Prepaid operating expense	3,385,286		3,411	3,381,875
TOTAL ASSETS	25,436,561	-	558,573	24,877,988
LIABILITIES AND EQUITY:				
Reserves for:				
Unpaid losses				1,711,000
Reinsurance recoverable-unpaid losses				(9,500)
Unpaid loss adjustment expense				2,310
Reinsurance recoverable-unpaid loss exp.				-
Operating expenses				22,000
Unearned premiums: net				27,096,213
Accrual for premium & municipal taxes				1,593,323
TOTAL RESERVES				30,415,346
Payables for:				
Accounts payable				-
Amounts withheld for account of others				-
Post retirement benefit payable				6,340,515
Reinsurance premium payable				272,231
TOTAL PAYABLES				6,612,746
MEMBERS' EQUITY				(12,150,104)
Total Liabilities and Equity				24,877,988

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
INCOME STATEMENT AND EQUITY ACCOUNT
QUARTER ENDED JANUARY 31, 2026**

EXHIBIT 2

DESCRIPTION	QUARTER: 11-01-2025 01-31-2026	YEAR-TO-DATE 11-01-2025 01-31-2026
<u>UNDERWRITING INCOME:</u>		
Net Premiums Earned	3,599,989	3,599,989
<u>DEDUCTIONS:</u>		
Losses incurred	79,620	79,620
Loss expenses incurred	16,910	16,910
Operating expenses incurred	2,652,997	2,652,997
TOTAL DEDUCTIONS	2,749,527	2,749,527
 Net Underwriting Gain or (Loss)	 850,462	 850,462
<u>OTHER INCOME OR (OUTGO)</u>		
Net Investment Income	138,878	138,878
Miscellaneous income	-	-
Other interest income	-	-
TOTAL OTHER INCOME OR (OUTGO)	138,878	138,878
 <u>Net Income or (Loss)</u>	 989,340	 989,340
 <u>EQUITY ACCOUNT:</u>		
Members' Equity (Prior Period)	(12,796,695)	(12,796,695)
 Net income or (loss)	 989,340	 989,340
Change in assets not admitted	(342,749)	(342,749)
Assessments or (distributions)	-	-
Net change in equity	646,591	646,591
 Members' Equity (Current Period)	(12,150,104)	(12,150,104)

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
ANALYSIS OF INVESTMENT INCOME
QUARTER ENDED JANUARY 31, 2026**

EXHIBIT 2A

	Quarter 11-01-2025 01-31-2026	Year-To-Date 11-01-2025 01-31-2026
Unrealized Gain/(Loss) from investment	-	-
Investment Income Received/Sweep Account	138,878	138,878
Total Investment Income Received	138,878	138,878
Interest Accrued (Prior Period)	-	-
Interest Accrued (Current Period)	-	-
Investment Income Earned	138,878	138,878

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT

QUARTER ENDED JANUARY 31, 2026

EXHIBIT 3A

Combined Zones

DESCRIPTION	Quarter 11-01-2025 to 01-31-2026					Year-To-Date at 01-31-2026				
	Association Year					Association Year				
	2026	2025	2024	2023	Total	2026	2025	2024	2023	Total
INCOME RECEIVED:										
Premiums Written	9,125,751	-	-	-	9,125,751	9,125,751	-	-	-	9,125,751
Reinsurance Premiums Ceded	(10,542,764)	-	-	-	(10,542,764)	(10,542,764)	-	-	-	(10,542,764)
Net Premiums Written	(1,417,013)	-	-	-	(1,417,013)	(1,417,013)	-	-	-	(1,417,013)
Portfolio Transfer of										
Unearned Premiums:										
From Prior Assoc. Year	28,401,549	-	-	-	28,401,549	28,401,549	-	-	-	28,401,549
To Succeeding Assoc. Yr.	-	(28,401,549)	-	-	(28,401,549)	-	(28,401,549)	-	-	(28,401,549)
Acquisition Allowance on										
Portfolio Transfer										
From Prior Assoc. Year	(3,677,176)	-	-	-	(3,677,176)	(3,677,176)	-	-	-	(3,677,176)
To Succeeding Assoc. Yr.	-	3,677,176	-	-	3,677,176	-	3,677,176	-	-	3,677,176
Investment Income Received	138,878	-	-	-	138,878	138,878	-	-	-	138,878
Miscellaneous Income	-	-	-	-	-	-	-	-	-	-
Other Interest Income	-	-	-	-	-	-	-	-	-	-
Total Income	23,446,238	(24,724,373)	-	-	(1,278,135)	23,446,238	(24,724,373)	-	-	(1,278,135)
EXPENSES PAID:										
Losses	6,654	57,359	1,278	21,986	87,277	6,654	57,359	1,278	21,986	87,277
Reins. Recovered-Losses Paid	-	(29,597)	-	-	(29,597)	-	(29,597)	-	-	(29,597)
Loss Adjustment Expenses	6,043	11,867	1,268	965	20,143	6,043	11,867	1,268	965	20,143
Reins. Recovered-Loss Exp. Paid	-	(4,698)	-	-	(4,698)	-	(4,698)	-	-	(4,698)
Commissions	912,575	-	-	-	912,575	912,575	-	-	-	912,575
Commissions Ceded	(157,361)	-	-	-	(157,361)	(157,361)	-	-	-	(157,361)
Operating Expenses	1,570,816	288,528	-	-	1,859,344	1,570,816	288,528	-	-	1,859,344
Premium Taxes	-	176,584	-	-	176,584	-	176,584	-	-	176,584
Total Expenses Paid	2,338,727	500,043	2,546	22,951	2,864,267	2,338,727	500,043	2,546	22,951	2,864,267
Net Cash Change	21,107,511	(25,224,416)	(2,546)	(22,951)	(4,142,402)	21,107,511	(25,224,416)	(2,546)	(22,951)	(4,142,402)
REINSURANCE RECOVERABLE:										
DEDUCT (PRIOR PERIOD)										
Reins Recoverable-Losses Paid	-	26,940	-	-	26,940	-	26,940	-	-	26,940
Reins Recoverable-Loss Exp. Paid	-	3,700	-	-	3,700	-	3,700	-	-	3,700
ADD (CURRENT PERIOD)										
Reins Recoverable-Losses Paid	-	-	-	-	-	-	-	-	-	-
Reins Recoverable-Loss Exp. Paid	235	-	-	-	235	235	-	-	-	235
Net Change	235	(30,640)	-	-	(30,405)	235	(30,640)	-	-	(30,405)
RESERVES:										
DEDUCT (CURRENT PERIOD)										
Unpaid Losses	935,000	776,000	-	-	1,711,000	935,000	776,000	-	-	1,711,000
Reins. Recoverable-Unpaid Losses	(9,500)	-	-	-	(9,500)	(9,500)	-	-	-	(9,500)
Unpaid Loss Adjustment Expense	-	1,980	330	-	2,310	-	1,980	330	-	2,310
Reins. Recoverable-Unpd. Loss Exp.	-	-	-	-	-	-	-	-	-	-
Operating Expenses	22,000	-	-	-	22,000	22,000	-	-	-	22,000
Unearned Premiums	28,401,549	-	-	-	28,401,549	28,401,549	-	-	-	28,401,549
Unearned Premiums Ceded	(1,305,336)	-	-	-	(1,305,336)	(1,305,336)	-	-	-	(1,305,336)
Premium Taxes	292,937	1,300,386	-	-	1,593,323	292,937	1,300,386	-	-	1,593,323
ADD (PRIOR PERIOD)										
Unpaid Losses	-	946,000	770,000	-	1,716,000	-	946,000	770,000	-	1,716,000
Reins. Recoverable-Unpaid Losses	-	(9,500)	-	-	(9,500)	-	(9,500)	-	-	(9,500)
Unpaid Loss Adjustment Expense	-	1,980	2,330	-	4,310	-	1,980	2,330	-	4,310
Reins. Recoverable-Unpd. Loss Exp.	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	276,498	-	-	276,498	-	276,498	-	-	276,498
Unearned Premiums	-	33,482,715	-	-	33,482,715	-	33,482,715	-	-	33,482,715
Unearned Premiums Ceded	-	(1,369,500)	-	-	(1,369,500)	-	(1,369,500)	-	-	(1,369,500)
Premium Taxes	-	1,476,970	-	-	1,476,970	-	1,476,970	-	-	1,476,970
Net Reserve Change	(28,336,650)	32,726,797	772,000	-	5,162,147	(28,336,650)	32,726,797	772,000	-	5,162,147
OTHER CHANGES:										
DEDUCT (PRIOR PERIOD)										
Interest Accrued	-	-	-	-	-	-	-	-	-	-
Assets Not Admitted	-	(215,824)	-	-	(215,824)	-	(215,824)	-	-	(215,824)
ADD (CURRENT PERIOD)										
Interest Accrued	-	-	-	-	-	-	-	-	-	-
Assets Not Admitted	(558,573)	-	-	-	(558,573)	(558,573)	-	-	-	(558,573)
Net Other Changes	(558,573)	215,824	-	-	(342,749)	(558,573)	215,824	-	-	(342,749)
Assessments or (Distributions)	-	-	-	-	-	-	-	-	-	-
Change In Members' Equity	(7,787,477)	7,687,565	769,454	(22,951)	646,591	(7,787,477)	7,687,565	769,454	(22,951)	646,591

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT**

Quarter 11-01-2025 to 01-31-2026

EXHIBIT 3A 1

Zone 1

DESCRIPTION	Quarter 11-01-2025 to 01-31-2026					Year-To-Date at 01-31-2026				
	Association Year					Association Year				
	2026	2025	2024	2023	Total	2026	2025	2024	2023	Total
INCOME RECEIVED:										
Premiums Written	6,332,505	-	-	-	6,332,505	6,332,505	-	-	-	6,332,505
Reinsurance Premiums Ceded	(7,224,653)	-	-	-	(7,224,653)	(7,224,653)	-	-	-	(7,224,653)
Net Premiums Written	(892,148)	-	-	-	(892,148)	(892,148)	-	-	-	(892,148)
Portfolio Transfer of Unearned Premiums:										
From Prior Assoc. Year	20,724,954	-	-	-	20,724,954	20,724,954	-	-	-	20,724,954
To Succeeding Assoc. Yr.	-	(20,724,954)	-	-	(20,724,954)	-	(20,724,954)	-	-	(20,724,954)
Acquisition Allowance on Portfolio Transfer										
From Prior Assoc. Year	(2,551,651)	-	-	-	(2,551,651)	(2,551,651)	-	-	-	(2,551,651)
To Succeeding Assoc. Yr.	-	2,551,651	-	-	2,551,651	-	2,551,651	-	-	2,551,651
Investment Income Received	96,370	-	-	-	96,370	96,370	-	-	-	96,370
Miscellaneous Income	-	-	-	-	-	-	-	-	-	-
Other Interest Income	-	-	-	-	-	-	-	-	-	-
Total Income	17,377,525	(18,173,303)	-	-	(795,778)	17,377,525	(18,173,303)	-	-	(795,778)
EXPENSES PAID:										
Losses	925	18,356	-	18,089	37,370	925	18,356	-	18,089	37,370
Reins. Recovered-Losses Paid	-	(11,386)	-	-	(11,386)	-	(11,386)	-	-	(11,386)
Loss Adjustment Expenses	2,334	5,890	1,268	-	9,492	2,334	5,890	1,268	-	9,492
Reins. Recovered-Loss Exp. Paid	-	-	-	-	-	-	-	-	-	-
Commissions	633,250	-	-	-	633,250	633,250	-	-	-	633,250
Commissions Ceded	(81,853)	-	-	-	(81,853)	(81,853)	-	-	-	(81,853)
Operating Expenses	1,090,014	212,161	-	-	1,302,175	1,090,014	212,161	-	-	1,302,175
Premium Taxes	-	129,846	-	-	129,846	-	129,846	-	-	129,846
Total Expenses Paid	1,644,670	354,867	1,268	18,089	2,018,894	1,644,670	354,867	1,268	18,089	2,018,894
Net Cash Change	15,732,855	(18,528,170)	(1,268)	(18,089)	(2,814,672)	15,732,855	(18,528,170)	(1,268)	(18,089)	(2,814,672)
REINSURANCE RECOVERABLE:										
DEDUCT (PRIOR PERIOD)										
Reins Recoverable-Losses Paid	-	8,728	-	-	8,728	-	8,728	-	-	8,728
Reins Recoverable-Loss Exp. Paid	-	1,233	-	-	1,233	-	1,233	-	-	1,233
ADD (CURRENT PERIOD)										
Reins Recoverable-Losses Paid	-	-	-	-	-	-	-	-	-	-
Reins Recoverable-Loss Exp. Paid	-	-	-	-	-	-	-	-	-	-
Net Change	-	(9,961)	-	-	(9,961)	-	(9,961)	-	-	(9,961)
RESERVES:										
DEDUCT (CURRENT PERIOD)										
Unpaid Losses	697,066	571,526	-	-	1,268,592	697,066	571,526	-	-	1,268,592
Reins. Recoverable-Unpaid Losses	-	-	-	-	-	-	-	-	-	-
Unpaid Loss Adjustment Expense	-	1,650	330	-	1,980	-	1,650	330	-	1,980
Reins. Recoverable-Unpd. Loss Exp.	-	-	-	-	-	-	-	-	-	-
Operating Expenses	16,085	-	-	-	16,085	16,085	-	-	-	16,085
Unearned Premiums	20,720,968	-	-	-	20,720,968	20,720,968	-	-	-	20,720,968
Unearned Premiums Ceded	(756,205)	-	-	-	(756,205)	(756,205)	-	-	-	(756,205)
Premium Taxes	203,274	129,846	-	-	333,120	203,274	129,846	-	-	333,120
ADD (PRIOR PERIOD)										
Unpaid Losses	-	697,966	575,326	-	1,273,292	-	697,966	575,326	-	1,273,292
Reins. Recoverable-Unpaid Losses	-	-	-	-	-	-	-	-	-	-
Unpaid Loss Adjustment Expense	-	1,320	2,330	-	3,650	-	1,320	2,330	-	3,650
Reins. Recoverable-Unpd. Loss Exp.	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	205,874	-	-	205,874	-	205,874	-	-	205,874
Unearned Premiums	-	24,855,840	-	-	24,855,840	-	24,855,840	-	-	24,855,840
Unearned Premiums Ceded	-	(860,167)	-	-	(860,167)	-	(860,167)	-	-	(860,167)
Premium Taxes	-	1,086,050	852,183	-	1,938,233	-	1,086,050	852,183	-	1,938,233
Net Reserve Change	(20,881,188)	25,283,861	1,429,509	-	5,832,182	(20,881,188)	25,283,861	1,429,509	-	5,832,182
OTHER CHANGES:										
DEDUCT (PRIOR PERIOD)										
Interest Accrued	-	-	-	-	-	-	-	-	-	-
Assets Not Admitted	-	(158,700)	-	-	(158,700)	-	(158,700)	-	-	(158,700)
ADD (CURRENT PERIOD)										
Interest Accrued	-	-	-	-	-	-	-	-	-	-
Assets Not Admitted	(387,603)	-	-	-	(387,603)	(387,603)	-	-	-	(387,603)
Net Other Changes	(387,603)	158,700	-	-	(228,903)	(387,603)	158,700	-	-	(228,903)
Assessments or (Distributions)	-	-	-	-	-	-	-	-	-	-
Change In Members' Equity	(5,535,936)	6,904,430	1,428,241	(18,089)	2,778,646	(5,535,936)	6,904,430	1,428,241	(18,089)	2,778,646

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT**

Quarter 11-01-2025 to 01-31-2026

EXHIBIT 3A 2

Zone 2

DESCRIPTION	Quarter 11-01-2025 to 01-31-2026					Year-To-Date at 01-31-2026				
	Association Year					Association Year				
	2026	2025	2024	2023	Total	2026	2025	2024	2023	Total
INCOME RECEIVED:										
Premiums Written	2,793,246	-	-	-	2,793,246	2,793,246	-	-	-	2,793,246
Reinsurance Premiums Ceded	(3,318,111)	-	-	-	(3,318,111)	(3,318,111)	-	-	-	(3,318,111)
Net Premiums Written	(524,865)	-	-	-	(524,865)	(524,865)	-	-	-	(524,865)
Portfolio Transfer of Unearned Premiums:										
From Prior Assoc. Year	7,676,595	-	-	-	7,676,595	7,676,595	-	-	-	7,676,595
To Succeeding Assoc. Yr.	-	(7,676,595)	-	-	(7,676,595)	-	(7,676,595)	-	-	(7,676,595)
Acquisition Allowance on Portfolio Transfer										
From Prior Assoc. Year	(1,125,525)	-	-	-	(1,125,525)	(1,125,525)	-	-	-	(1,125,525)
To Succeeding Assoc. Yr.	-	1,125,525	-	-	1,125,525	-	1,125,525	-	-	1,125,525
Investment Income Received	42,508	-	-	-	42,508	42,508	-	-	-	42,508
Miscellaneous Income	-	-	-	-	-	-	-	-	-	-
Other Interest Income	-	-	-	-	-	-	-	-	-	-
Total Income	6,068,713	(6,551,070)	-	-	(482,357)	6,068,713	(6,551,070)	-	-	(482,357)
EXPENSES PAID:										
Losses	5,729	39,003	1,278	3,897	49,907	5,729	39,003	1,278	3,897	49,907
Reins. Recovered-Losses Paid	-	(18,211)	-	-	(18,211)	-	(18,211)	-	-	(18,211)
Loss Adjustment Expenses	3,709	5,977	-	965	10,651	3,709	5,977	-	965	10,651
Reins. Recovered-Loss Exp. Paid	-	(4,698)	-	-	(4,698)	-	(4,698)	-	-	(4,698)
Commissions	279,325	-	-	-	279,325	279,325	-	-	-	279,325
Commissions Ceded	(75,508)	-	-	-	(75,508)	(75,508)	-	-	-	(75,508)
Operating Expenses	480,802	76,367	-	-	557,169	480,802	76,367	-	-	557,169
Premium Taxes	-	46,738	-	-	46,738	-	46,738	-	-	46,738
Total Expenses Paid	694,057	145,176	1,278	4,862	845,373	694,057	145,176	1,278	4,862	845,373
Net Cash Change	5,374,656	(6,696,246)	(1,278)	(4,862)	(1,327,730)	5,374,656	(6,696,246)	(1,278)	(4,862)	(1,327,730)
REINSURANCE RECOVERABLE:										
DEDUCT (PRIOR PERIOD)										
Reins Recoverable-Losses Paid	-	18,212	-	-	18,212	-	18,212	-	-	18,212
Reins Recoverable-Loss Exp. Paid	-	2,467	-	-	2,467	-	2,467	-	-	2,467
ADD (CURRENT PERIOD)										
Reins Recoverable-Losses Paid	-	-	-	-	-	-	-	-	-	-
Reins Recoverable-Loss Exp. Paid	235	-	-	-	235	235	-	-	-	235
Net Change	235	(20,679)	-	-	(20,444)	235	(20,679)	-	-	(20,444)
RESERVES:										
DEDUCT (CURRENT PERIOD)										
Unpaid Losses	237,934	204,474	-	-	442,408	237,934	204,474	-	-	442,408
Reins. Recoverable-Unpaid Losses	(9,500)	-	-	-	(9,500)	(9,500)	-	-	-	(9,500)
Unpaid Loss Adjustment Expense	-	330	-	-	330	-	330	-	-	330
Reins. Recoverable-Unpd. Loss Exp.	-	-	-	-	-	-	-	-	-	-
Operating Expenses	5,915	-	-	-	5,915	5,915	-	-	-	5,915
Unearned Premiums	7,680,581	-	-	-	7,680,581	7,680,581	-	-	-	7,680,581
Unearned Premiums Ceded	(549,131)	-	-	-	(549,131)	(549,131)	-	-	-	(549,131)
Premium Taxes	89,663	1,170,540	-	-	1,260,203	89,663	1,170,540	-	-	1,260,203
ADD (PRIOR PERIOD)										
Unpaid Losses	-	248,034	194,674	-	442,708	-	248,034	194,674	-	442,708
Reins. Recoverable-Unpaid Losses	-	(9,500)	-	-	(9,500)	-	(9,500)	-	-	(9,500)
Unpaid Loss Adjustment Expense	-	660	-	-	660	-	660	-	-	660
Reins. Recoverable-Unpd. Loss Exp.	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	70,624	-	-	70,624	-	70,624	-	-	70,624
Unearned Premiums	-	8,626,875	-	-	8,626,875	-	8,626,875	-	-	8,626,875
Unearned Premiums Ceded	-	(509,333)	-	-	(509,333)	-	(509,333)	-	-	(509,333)
Premium Taxes	-	390,920	(852,183)	-	(461,263)	-	390,920	(852,183)	-	(461,263)
Net Reserve Change	(7,455,462)	7,442,936	(657,509)	-	(670,035)	(7,455,462)	7,442,936	(657,509)	-	(670,035)
OTHER CHANGES:										
DEDUCT (PRIOR PERIOD)										
Interest Accrued	-	-	-	-	-	-	-	-	-	-
Assets Not Admitted	-	(57,124)	-	-	(57,124)	-	(57,124)	-	-	(57,124)
ADD (CURRENT PERIOD)										
Interest Accrued	-	-	-	-	-	-	-	-	-	-
Assets Not Admitted	(170,970)	-	-	-	(170,970)	(170,970)	-	-	-	(170,970)
Net Other Changes	(170,970)	57,124	-	-	(113,846)	(170,970)	57,124	-	-	(113,846)
Assessments or (Distributions)	-	-	-	-	-	-	-	-	-	-
Change In Members' Equity	(2,251,541)	783,135	(658,787)	(4,862)	(2,132,055)	(2,251,541)	783,135	(658,787)	(4,862)	(2,132,055)

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO ASSOCIATION QUARTER ENDED JANUARY 31, 2026

Combined Zones

EXHIBIT 3B

DESCRIPTION	2026	2025	2024	2023	Total
INCOME RECEIVED:					
Premiums Written	9,125,751	57,013,641	56,506,708	60,125,801	182,771,901
Reinsurance Premiums Ceded	(10,542,764)	(43,551,130)	(45,556,276)	(37,732,025)	(137,382,195)
Net Premiums Written	(1,417,013)	13,462,511	10,950,432	22,393,776	45,389,706
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Year	28,401,549	29,784,164	29,392,052	20,378,237	107,956,002
To Succeeding Assoc. Yr.	-	(28,401,549)	(29,784,164)	(29,392,052)	(87,577,765)
Acquisition Allowance on					
Portfolio Transfer					
From Prior Assoc. Year	(3,677,176)	(4,062,552)	(3,513,401)	(2,595,395)	(13,848,524)
To Succeeding Assoc. Yr.	-	3,677,176	4,062,552	3,513,401	11,253,129
Investment Income Received	138,878	576,530	447,825	102,030	1,265,263
Miscellaneous Income	-	-	-	-	-
Other Interest Income	-	-	-	-	-
Total Income	23,446,238	15,036,280	11,555,296	14,399,997	64,437,811
EXPENSES PAID:					
Losses	6,654	454,972	2,169,963	624,266	3,255,855
Reins. Recovered-Losses Paid	-	(83,606)	(251,541)	(15,125)	(350,272)
Loss Adjustment Expenses	6,043	101,994	309,205	124,909	542,151
Reins. Recovered-Loss Exp. Paid	-	(10,418)	(30,996)	(4,435)	(45,849)
Commissions	912,575	5,701,364	5,650,671	6,012,580	18,277,190
Commissions Ceded	(157,361)	(728,762)	(728,595)	(621,637)	(2,236,355)
Operating Expenses	1,570,816	7,158,383	7,638,326	5,967,607	22,335,132
Premium Taxes	-	529,752	1,535,972	1,770,655	3,836,379
Total Expenses Paid	2,338,727	13,123,679	16,293,005	13,858,820	45,614,231
Net Cash Change	21,107,511	1,912,601	(4,737,709)	541,177	18,823,580
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	-	-	-	-	-
Reins Recoverable-Loss Exp. Paid	235	-	-	-	235
Net Change	21,107,746	1,912,601	(4,737,709)	541,177	18,823,815
RESERVES:					
DEDUCT (CURRENT PERIOD)					
Unpaid Losses	935,000	776,000	-	-	1,711,000
Reins. Recoverable-Unpaid Losses	(9,500)	-	-	-	(9,500)
Unpaid Loss Adjustment Expense	-	1,980	330	-	2,310
Reins. Recoverable-Unpd. Loss Exp.	-	-	-	-	-
Operating Expenses	22,000	-	-	-	22,000
Unearned Premiums	28,401,549	-	-	-	28,401,549
Unearned Premiums Ceded	(1,305,336)	-	-	-	(1,305,336)
Premium Taxes	292,937	1,300,386	-	-	1,593,323
Total Reserves	28,336,650	2,078,366	330	-	30,415,346
OTHER CHANGES:					
Interest Accrued	-	-	-	-	-
Assets Not Admitted	(558,573)	-	-	-	(558,573)
Total Other Changes	(558,573)	-	-	-	(558,573)
Assessments or (Distributions)	-	-	-	-	-
Net Members' Equity	(7,787,477)	(165,765)	(4,738,039)	541,177	(12,150,104)

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO ASSOCIATION QUARTER ENDED JANUARY 31, 2026

Zone 1

EXHIBIT 3B1

DESCRIPTION	2026	2025	2024	2023	Total
INCOME RECEIVED:					
Premiums Written	6,332,505	41,923,447	41,505,444	48,471,771	138,233,167
Reinsurance Premiums Ceded	(7,224,653)	(31,780,959)	(33,294,670)	(30,047,742)	(102,348,024)
Net Premiums Written	(892,148)	10,142,488	8,210,774	18,424,029	35,885,143
Portfolio Transfer of Unearned Premiums:					
From Prior Assoc. Year	20,724,954	22,271,433	22,013,481	15,916,290	80,926,158
To Succeeding Assoc. Yr.	-	(20,724,954)	(22,271,433)	(22,013,481)	(65,009,868)
Acquisition Allowance on Portfolio Transfer					
From Prior Assoc. Year	(2,551,651)	(3,037,818)	(2,631,398)	(2,027,116)	(10,247,983)
To Succeeding Assoc. Yr.	-	2,551,651	3,037,818	2,631,398	8,220,867
Investment Income Received	96,370	423,936	328,938	82,254	931,498
Miscellaneous Income	-	-	-	-	-
Other Interest Income	-	-	-	-	-
Total Income	17,377,525	11,626,736	8,688,180	13,013,374	50,705,815
EXPENSES PAID:					
Losses	925	189,528	1,351,649	253,239	1,795,341
Reins. Recovered-Losses Paid	-	(22,679)	(87,528)	(6,422)	(116,629)
Loss Adjustment Expenses	2,334	57,260	184,163	64,669	308,426
Reins. Recovered-Loss Exp. Paid	-	-	-	-	-
Commissions	633,250	4,192,345	4,150,545	4,847,177	13,823,317
Commissions Ceded	(81,853)	(462,918)	(484,938)	(460,076)	(1,489,785)
Operating Expenses	1,090,014	5,263,724	5,610,522	4,793,450	16,757,710
Premium Taxes	-	392,807	1,136,943	1,427,610	2,957,360
Total Expenses Paid	1,644,670	9,610,067	11,861,356	10,919,647	34,035,740
Net Cash Change	15,732,855	2,016,669	(3,173,176)	2,093,727	16,670,075
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	-	-	-	-	-
Reins Recoverable-Loss Exp. Paid	-	-	-	-	-
Net Change	15,732,855	2,016,669	(3,173,176)	2,093,727	16,670,075
RESERVES:					
DEDUCT (CURRENT PERIOD)					
Unpaid Losses	697,066	571,526	-	-	1,268,592
Reins. Recoverable-Unpaid Losses	-	-	-	-	-
Unpaid Loss Adjustment Expense	-	1,650	330	-	1,980
Reins. Recoverable-Unpd. Loss Exp.	-	-	-	-	-
Operating Expenses	16,085	-	-	-	16,085
Unearned Premiums	20,720,968	-	-	-	20,720,968
Unearned Premiums Ceded	(756,205)	-	-	-	(756,205)
Premium Taxes	203,274	129,846	-	-	333,120
Total Reserves	20,881,188	703,022	330	-	21,584,540
OTHER CHANGES:					
Interest Accrued	-	-	-	-	-
Assets Not Admitted	(387,603)	-	-	-	(387,603)
Total Other Changes	(387,603)	-	-	-	(387,603)
Assessments or (Distributions)	-	-	-	-	-
Net Members' Equity	(5,535,936)	1,313,647	(3,173,506)	2,093,727	(5,302,068)

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO ASSOCIATION QUARTER ENDED JANUARY 31, 2026

Zone 2

EXHIBIT 3B2

DESCRIPTION	2026	2025	2024	2023	Total
INCOME RECEIVED:					
Premiums Written	2,793,246	15,090,194	15,001,264	11,654,030	44,538,734
Reinsurance Premiums Ceded	(3,318,111)	(11,770,171)	(12,261,606)	(7,684,283)	(35,034,171)
Net Premiums Written	(524,865)	3,320,023	2,739,658	3,969,747	9,504,563
Portfolio Transfer of Unearned Premiums:					
From Prior Assoc. Year	7,676,595	7,512,731	7,378,571	4,461,947	27,029,844
To Succeeding Assoc. Yr.	-	(7,676,595)	(7,512,731)	(7,378,571)	(22,567,897)
Acquisition Allowance on Portfolio Transfer					
From Prior Assoc. Year	(1,125,525)	(1,024,734)	(882,003)	(568,279)	(3,600,541)
To Succeeding Assoc. Yr.	-	1,125,525	1,024,734	882,003	3,032,262
Investment Income Received	42,508	152,594	118,887	19,776	333,765
Miscellaneous Income	-	-	-	-	-
Other Interest Income	-	-	-	-	-
Total Income	6,068,713	3,409,544	2,867,116	1,386,623	13,731,996
EXPENSES PAID:					
Losses	5,729	265,444	818,314	371,027	1,460,514
Reins. Recovered-Losses Paid	-	(60,927)	(164,013)	(8,703)	(233,643)
Loss Adjustment Expenses	3,709	44,734	125,042	60,240	233,725
Reins. Recovered-Loss Exp. Paid	-	(10,418)	(30,996)	(4,435)	(45,849)
Commissions	279,325	1,509,019	1,500,126	1,165,403	4,453,873
Commissions Ceded	(75,508)	(265,844)	(243,657)	(161,561)	(746,570)
Operating Expenses	480,802	1,894,659	2,027,804	1,174,157	5,577,422
Premium Taxes	-	136,945	399,029	343,045	879,019
Total Expenses Paid	694,057	3,513,612	4,431,649	2,939,173	11,578,491
Net Cash Change	5,374,656	(104,068)	(1,564,533)	(1,552,550)	2,153,505
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	-	-	-	-	-
Reins Recoverable-Loss Exp. Paid	235	-	-	-	235
Net Change	5,374,891	(104,068)	(1,564,533)	(1,552,550)	2,153,740
RESERVES:					
DEDUCT (CURRENT PERIOD)					
Unpaid Losses	237,934	204,474	-	-	442,408
Reins. Recoverable-Unpaid Losses	(9,500)	-	-	-	(9,500)
Unpaid Loss Adjustment Expense	-	330	-	-	330
Reins. Recoverable-Unpd. Loss Exp.	-	-	-	-	-
Operating Expenses	5,915	-	-	-	5,915
Unearned Premiums	7,680,581	-	-	-	7,680,581
Unearned Premiums Ceded	(549,131)	-	-	-	(549,131)
Premium Taxes	89,663	1,170,540	-	-	1,260,203
Total Reserves	7,455,462	1,375,344	-	-	8,830,806
OTHER CHANGES:					
Interest Accrued	-	-	-	-	-
Assets Not Admitted	(170,970)	-	-	-	(170,970)
Total Other Changes	(170,970)	-	-	-	(170,970)
Assessments or (Distributions)	-	-	-	-	-
Net Members' Equity	(2,251,541)	(1,479,412)	(1,564,533)	(1,552,550)	(6,848,036)

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF PREMIUMS
QUARTER ENDED JANUARY 31, 2026**

EXHIBIT 4A

DESCRIPTION	QUARTER 11-01-2025 01-31-2026	YEAR-TO-DATE 11-01-2025 01-31-2026
<u>PREMIUMS WRITTEN:</u>		
Allied Lines (Windstorm & Hail)	9,125,751	9,125,751
Reinsurance Premium Ceded	(10,542,764)	(10,542,764)
Net Premiums Written	(1,417,013)	(1,417,013)
<u>UNEARNED PREMIUMS (PRIOR PERIOD):</u>		
Allied Lines (Windstorm & Hail)	31,982,014	31,982,014
Advance Premiums (On Policies Not Yet In Force)	1,500,701	1,500,701
Reinsurance Premium Ceded	(1,369,500)	(1,369,500)
Net Prior Unearned	32,113,215	32,113,215
<u>UNEARNED PREMIUMS (CURRENT PERIOD):</u>		
Allied Lines (Windstorm & Hail)	27,112,609	27,112,609
Advance Premiums (On Policies Not Yet In Force)	1,288,940	1,288,940
Reinsurance Premium Ceded	(1,305,336)	(1,305,336)
Net Current Unearned	27,096,213	27,096,213
<u>EARNED PREMIUMS</u>		
Allied Lines (Windstorm & Hail)	3,599,989	3,599,989

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSSES
QUARTER ENDED JANUARY 31, 2026**

EXHIBIT 4B

	Quarter 11-01-2025 to 01-31-2026					Year-To-Date 11-01-2025 to 01-31-2026				
	Association Year					Association Year				
	2026	2025	2024	2023	Total	2026	2025	2024	2023	Total
PAID LOSSES										
Allied Lines (Windstorm & Hail)	6,654	57,359	1,278	21,986	87,277	6,654	57,359	1,278	21,986	87,277
REINSURANCE RECOVERED										
Reins. Recovered-Paid Losses	-	(29,597)	-	-	(29,597)	-	(29,597)	-	-	(29,597)
REINSURANCE RECOVERABLE:										
(CURRENT PERIOD)										
Reins. Recoverable-Paid Losses	-	-	-	-	-	-	-	-	-	-
REINSURANCE RECOVERABLE:										
(PRIOR PERIOD)										
Reins. Recoverable-Paid Losses	-	26,940	-	-	26,940	-	26,940	-	-	26,940
Total Paid Loss Net of Reinsurance	6,654	54,702	1,278	21,986	84,620	6,654	54,702	1,278	21,986	84,620
OUTSTANDING LOSSES (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	-	11,000	-	-	11,000	-	11,000	-	-	11,000
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Losses	(9,500)	-	-	-	(9,500)	(9,500)	-	-	-	(9,500)
Outstanding Losses Net of Reins.	(9,500)	11,000	-	-	1,500	(9,500)	11,000	-	-	1,500
OUTSTANDING LOSSES (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	-	11,000	5,000	-	16,000	-	11,000	5,000	-	16,000
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Losses	-	(9,500)	-	-	(9,500)	-	(9,500)	-	-	(9,500)
Outstanding Losses Net of Reins.	-	1,500	5,000	-	6,500	-	1,500	5,000	-	6,500
INCURRED LOSSES:										
Allied Lines (Windstorm & Hail)	932,154	(105,798)	(768,722)	21,986	79,620	932,154	(105,798)	(768,722)	21,986	79,620
IBNR (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	935,000	765,000	-	-	1,700,000	935,000	765,000	-	-	1,700,000
IBNR (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	-	935,000	765,000	-	1,700,000	-	935,000	765,000	-	1,700,000

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
QUARTER ENDED JANUARY 31, 2026

EXHIBIT 4C

	Quarter 11-01-2025 to 01-31-2026					Year-To-Date 11-01-2025 to 01-31-2026				
	Association Year					Association Year				
	2026	2025	2024	2023	Total	2026	2025	2024	2023	Total
LOSS EXPENSES PAID										
Allied Lines (Windstorm & Hail)	6,043	11,867	1,268	965	20,143	6,043	11,867	1,268	965	20,143
REINSURANCE RECOVERED										
Reins. Recovered-Paid Loss Expense	-	(4,698)	-	-	(4,698)	-	(4,698)	-	-	(4,698)
REINSURANCE RECOVERABLE:										
(CURRENT PERIOD)										
Reins. Recoverable-Paid Loss Expense	(235)	-	-	-	(235)	(235)	-	-	-	(235)
REINSURANCE RECOVERABLE:										
(PRIOR PERIOD)										
Reins. Recoverable-Paid Loss Expense	-	3,700	-	-	3,700	-	3,700	-	-	3,700
Total Paid Loss Adj Expense Net of Reinsurance	5,808	10,869	1,268	965	18,910	5,808	10,869	1,268	965	18,910
UNPAID LOSS ADJUSTMENT EXP (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	-	1,980	330	-	2,310	-	1,980	330	-	2,310
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Loss Exp.	-	-	-	-	-	-	-	-	-	-
Outstanding Loss Expense Net of Reins.	-	1,980	330	-	2,310	-	1,980	330	-	2,310
UNPAID LOSS ADJUSTMENT EXP (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	-	1,980	2,330	-	4,310	-	1,980	2,330	-	4,310
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Loss Exp.	-	-	-	-	-	-	-	-	-	-
Outstanding Loss Expense Net of Reins.	-	1,980	2,330	-	4,310	-	1,980	2,330	-	4,310
INCURRED LOSS EXPENSES:										
Allied Lines (Windstorm & Hail)	5,808	10,869	(732)	965	16,910	5,808	10,869	(732)	965	16,910

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
 CUMULATIVE REPORT OF CATASTROPHE LOSSES
 PERIOD FROM OCTOBER 1, 2016 TO JANUARY 31, 2026**

EXHIBIT 5

HURRICANE MATTHEW

CAT NUMBER	FISCAL LOSS YR	DATE OF LOSS	Wind Zone	TOTAL CLAIMS	PAID LOSS	CASE O/S	PAID ADJ EXP	O/S ADJ EXP	IBNR
904	2016	Oct 7-8 '16	1	3,391	15,674,643	-	7,870,588	-	-
			2	684	1,137,751	-	648,777	-	-
			TOTAL	4,075	16,812,394	-	8,519,365	-	-

HURRICANE IRMA

CAT NUMBER	FISCAL ACCIDENT YEAR	DATE OF LOSS	Wind Zone	TOTAL CLAIMS	PAID LOSS	CASE O/S	PAID ADJ EXP	O/S ADJ EXP	IBNR
N/A	2017	Sep 6-12 '17	1	143	247,804	-	132,945	-	-
			2	57	179,153	-	50,979	-	-
			TOTAL	200	426,957	-	183,924	-	-

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATUS REPORT - IN-FORCE LIABILITY**

Page 1

AS OF: JANUARY 31, 2026

CITY (County)	Class	Zone 1	Zone 1	Zone 2	Zone 2
		Policies In-force	Limits (000 omitted)	Policies In-force	Limits (000 omitted)
FRIPP ISLAND (Beaufort County)	Dwelling	221	151,869	-	-
	Mobile Home	-	-	-	-
	Commercial	-	-	-	-
HARBOR ISLAND (Beaufort County)	Dwelling	23	13,159	-	-
	Mobile Home	-	-	-	-
	Commercial	-	-	-	-
HILTON HEAD ISLAND (Beaufort County)	Dwelling	1,404	950,600	-	-
	Mobile Home	15	1,383	-	-
	Commercial	22	9,705	-	-
LADY'S ISLAND (Beaufort County)	Dwelling	-	-	319	177,238
	Mobile Home	-	-	12	1,721
	Commercial	-	-	-	-
ST HELENA ISLAND (Beaufort County)	Dwelling	297	164,310	3	1,736
	Mobile Home	68	8,961	1	94
	Commercial	2	480	1	546
REMAINDER OF COUNTY (Beaufort County)	Dwelling	42	29,007	23	15,572
	Mobile Home	3	375	4	407
	Commercial	-	-	-	-
TOTAL	Dwelling	1,987	1,308,945	345	194,546
BEAUFORT	Mobile Home	86	10,720	17	2,223
COUNTY	Commercial	24	10,185	1	546
	TOTALS	2,097	1,329,850	363	197,315
FOLLY BEACH (Charleston County)	Dwelling	192	108,419	18	4,729
	Mobile Home	-	-	-	-
	Commercial	7	7,441	-	-
ISLE OF PALMS (Charleston County)	Dwelling	447	333,685	17	10,297
	Mobile Home	-	-	-	-
	Commercial	6	1,398	-	-
JAMES ISLAND (Charleston County)	Dwelling	2	318	867	446,115
	Mobile Home	-	-	10	1,744
	Commercial	-	-	2	2,644
KIAWAH ISLAND (Charleston County)	Dwelling	154	120,209	-	-
	Mobile Home	-	-	-	-
	Commercial	1	140	-	-
MOUNT PLEASANT (Charleston County)	Dwelling	-	-	662	377,628
	Mobile Home	-	-	33	2,495
	Commercial	-	-	6	2,929
SEABROOK ISLAND (Charleston County)	Dwelling	97	63,718	-	-
	Mobile Home	-	-	-	-
	Commercial	-	-	-	-
SULLIVANS ISLAND (Charleston County)	Dwelling	111	98,608	-	-
	Mobile Home	-	-	-	-
	Commercial	-	-	-	-
REMAINDER OF COUNTY (Charleston County)	Dwelling	125	93,626	190	122,609
	Mobile Home	5	556	20	1,552
	Commercial	-	-	2	187
TOTAL	Dwelling	1,128	818,584	1,754	961,378
CHARLESTON	Mobile Home	5	556	63	5,791
COUNTY	Commercial	14	8,979	10	5,759
	TOTALS	1,147	828,119	1,827	972,928
EDISTO BEACH (Colleton County)	Dwelling	243	129,330	-	-
	Mobile Home	-	-	-	-
	Commercial	-	-	-	-
TOTAL	Dwelling	243	129,330	-	-
COLLETON	Mobile Home	-	-	-	-
COUNTY	Commercial	-	-	-	-
	TOTALS	243	129,330	-	-

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATUS REPORT - IN-FORCE LIABILITY**

AS OF: JANUARY 31, 2026

CITY (County)	Class	Zone 1 Policies In-force	Zone 1 Limits (000 omitted)	Zone 2 Policies In-force	Zone 2 Limits (000 omitted)
DEBORDIEU BEACH (Georgetown County)	Dwelling	25	23,142	-	-
	Mobile Home	-	-	-	-
	Commercial	-	-	-	-
GARDEN CITY (Georgetown County)	Dwelling	50	29,649	-	-
	Mobile Home	-	-	-	-
	Commercial	1	35	-	-
GEORGETOWN (Georgetown County)	Dwelling	39	33,370	173	69,424
	Mobile Home	-	-	5	385
	Commercial	8	7,866	3	1,100
LITCHFIELD BEACH (Georgetown County)	Dwelling	32	14,285	6	2,974
	Mobile Home	-	-	-	-
	Commercial	-	-	-	-
MURRELLS INLET (Georgetown County)	Dwelling	205	100,869	132	65,367
	Mobile Home	20	2,087	147	16,495
	Commercial	1	658	-	-
PAWLEYS ISLAND (Georgetown County)	Dwelling	458	253,522	418	215,795
	Mobile Home	14	975	27	3,371
	Commercial	3	248	9	8,090
REMAINDER OF COUNTY (Georgetown County)	Dwelling	32	21,050	20	8,347
	Mobile Home	-	-	-	-
	Commercial	-	-	1	392
TOTAL GEORGETOWN COUNTY	Dwelling	841	475,886	749	361,907
	Mobile Home	34	3,062	179	20,251
	Commercial	13	8,807	13	9,582
	TOTALS	888	487,755	941	391,740
GARDEN CITY (Horry County)	Dwelling	121	37,451	2	934
	Mobile Home	159	15,183	-	-
	Commercial	9	3,915	-	-
LITTLE RIVER (Horry County)	Dwelling	-	-	379	135,427
	Mobile Home	-	-	88	9,166
	Commercial	-	-	5	3,781
MURRELLS INLET (Horry County)	Dwelling	253	93,410	284	115,560
	Mobile Home	286	31,172	18	1,788
	Commercial	3	2,040	-	-
MYRTLE BEACH (Horry County)	Dwelling	1,587	588,222	479	178,645
	Mobile Home	751	71,858	132	13,030
	Commercial	71	44,199	6	3,073
N MYRTLE BEACH (Horry County)	Dwelling	1,566	559,106	193	60,927
	Mobile Home	110	8,962	71	6,569
	Commercial	18	9,357	12	2,802
SURFSIDE BEACH (Horry County)	Dwelling	752	270,462	-	-
	Mobile Home	312	41,038	-	-
	Commercial	11	11,070	-	-
REMAINDER OF COUNTY (Horry County)	Dwelling	14	4,499	7	3,107
	Mobile Home	-	-	1	94
	Commercial	-	-	-	-
TOTAL HORRY COUNTY	Dwelling	4,293	1,553,151	1,344	494,601
	Mobile Home	1,618	168,214	310	30,647
	Commercial	112	70,580	23	9,657
	TOTALS	6,023	1,791,945	1,677	534,905
ZONES	Dwelling	8,492	4,285,895	4,192	2,012,431
	Mobile Home	1,743	182,552	569	58,912
TOTAL	Commercial	163	98,552	47	25,544
	TOTALS	10,398	4,566,999	4,808	2,096,886