SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION BALANCE SHEET QUARTER ENDED JANUARY 31, 2025

EXHIBIT 1

DESCRIPTION	LEDGER ASSETS	NON- LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
	7.002.0	7.002.0	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	7.002.0
ASSETS:				
Investments:				
U.S. Treasury Bills - at cost	-			-
Cash	19,551,407			19,551,407
Funds held in escrow	-			-
Accounts receivable (reinsurance premium adj.)	106,564			106,564
Assessments receivable	-		-	-
Reinsurance recoverable				
on loss payments	54,120			54,120
Interest accrued		-		-
Data processing equipment				
(less accumulated depreciation)	51,708			51,708
Furniture, fixtures & equipment				
(less accumulated depreciation)	17,208		17,208	-
Programming (net of amortization)	14,606		14,606	-
Section 444 Deposit (I.R.S.)	508			508
Prepaid operating expense	3,538,118		1,806	3,536,312
TOTAL ASSETS	23,334,239	-	33,620	23,300,619
LIABILITIES AND EQUITY: Reserves for: Unpaid losses Reinsurance recoverable-unpaid losses Unpaid loss adjustment expense Reinsurance recoverable-unpaid loss exp. Operating expenses Unearned premiums: net Accrual for premium & municipal taxes TOTAL RESERVES				2,258,900 (5,000) 10,640 (2,000) 22,000 28,439,190 1,550,545 32,274,275
Payables for: Accounts payable Amounts withheld for account of others Post retirement benefit payable Reinsurance premium payable TOTAL PAYABLES				60,833 5,756,962 217,547 6,035,342
MEMBERS' EQUITY				(15,008,998)
Total Liabilities and Equity				23,300,619

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION INCOME STATEMENT AND EQUITY ACCOUNT QUARTER ENDED JANUARY 31, 2025

EXHIBIT 2

	QUARTER: 11-01-2024	YEAR-TO-DATE 11-01-2024
DESCRIPTION	01-31-2025	01-31-2025
LINDEDWOITING INCOME.		
UNDERWRITING INCOME: Net Premiums Earned	3,372,240	3,372,240
DEDUCTIONS:		
Losses incurred	553,855	553,855
Loss expenses incurred	24,234	24,234
Operating expenses incurred	2,833,727	2,833,727
TOTAL DEDUCTIONS	3,411,816	3,411,816
Net Underwriting Gain or (Loss)	(39,576)	(39,576)
OTHER INCOME OR (OUTGO) Net Investment Income Miscellaneous income Other interest income	159,850 - -	159,850 - -
TOTAL OTHER INCOME OR (OUTGO)	159,850	159,850
Net Income or (Loss)	120,274	120,274
EQUITY ACCOUNT:		
Members' Equity (Prior Period)	(15,232,247)	(15,232,247)
Net income or (loss) Change in assets not admitted Assessments or (distributions)	120,274 102,975 -	120,274 102,975 -
Net change in equity	223,249	223,249
Members' Equity (Current Period)	(15,008,998)	(15,008,998)

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION ANALYSIS OF INVESTMENT INCOME QUARTER ENDED JANUARY 31, 2025

EXHIBIT 2A

	Quarter 11-01-2024 01-31-2025	Year-To-Date 11-01-2024 01-31-2025
Investment Income Received/T-Bills Investment Income Received/Sweep Account	- 159,850	159,850
Total Investment Income Received	159,850	159,850
Interest Accrued (Prior Period)	-	-
Interest Accrued (Current Period)		-
Investment Income Earned	159,850	159,850

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT

QUARTER ENDED JANUARY 31, 2025

Combined Zones Quarter 11-01-2024 to 01-31-2025 Year-To-Date at 01-31-2025 Association Year Association Year DESCRIPTION 2025 2023 2023 Total INCOME RECEIVED: Premiums Written 9,905,775 9,905,775 9,905,775 9,905,775 (10,952,726) (10.952.726) Reinsurance Premiums Ceded (10.952.726) (10,952,726) Net Premiums Written (1,046,951) (1,046,951) (1,046,951) (1,046,951) Portfolio Transfer of Unearned Premiums From Prior Assoc. Year 29.784.164 29.784.164 29.784.164 29.784.164 To Secceeding Assoc. Yr. (29,784,164) (29,784,164) (29,784,164) (29,784,164) Acquisition Allowance on Portfolio Transfer From Prior Assoc. Year (4.062.552) (4,062,552) (4,062,552) (4,062,552) To Secceeding Assoc. Yr. 4,062,552 4,062,552 4,062,552 4,062,552 Investment Income Received 159,850 159,850 159,850 159,850 Miscellaneous Income Other Interest Income Total Income 24,834,511 (25,721,612) (887,101) 24,834,511 (25,721,612) (887,101) EXPENSES PAID: 39,196 256,627 9,832 67,403 373,058 39,196 256,627 9,832 67,403 373,058 Reins. Recovered-Losses Paid (85,962) (1,507)(87,469 (85,962) (1,507)(87,469) Loss Adjustment Expenses 7,247 42,621 4,260 54,128 7,247 42,621 4,260 54,128 Reins, Recovered-Loss Exp. Paid (9.123) (1.455)(10.578) (9.123) (1.455)(10.578) 990,578 990,578 Commissions 990,578 990,578 Commissions Ceded (145,998) (145.998) (145,998) (145,998) Operating Expenses 1,653,652 140,722 1,794,374 1,653,652 140.722 1,794,374 187,893 187,893 187,893 Premium Taxes 187,893 532,778 Total Expenses Paid 2,544,675 532,778 9,832 68,701 3,155,986 2,544,675 9,832 68,701 3,155,986 Net Cash Change 22,289,836 (26,254,390) (9.832)(68,701) (4,043,087) 22,289,836 (26,254,390) (9.832)(68,701) (4,043,087) REINSURANCE RECOVERABLE: DEDUCT (PRIOR PERIOD) Reins Recoverable-Losses Paid 46 297 1,507 47 804 46 297 1,507 47 804 Reins Recoverable-Loss Exp. Paid 7,396 7,396 7,396 7,396 ADD (CURRENT PERIOD) Reins Recoverable-Losses Paid 44.041 5.697 49.738 44.041 5.697 49,738 Reins Recoverable-Loss Exp. Paid 2.927 1.455 4.382 2.927 1.455 4.382 Net Change (6,725)5,645 (1,080)(6,725)5,645 (1,080)RESERVES: DEDUCT (CURRENT PERIOD) Unpaid Losses 1.015.600 1.234.900 7.800 600 2.258.900 1.015.600 1.234.900 7.800 600 2.258.900 Reins. Recoverable-Unpaid Losses (5.000) (5,000 (5.000) (5.000) Unpaid Loss Adjustment Expense 990 8.330 660 660 10.640 990 8.330 660 660 10.640 Reins. Recoverable-Unpd. Loss Exp (2,000) (2,000) (2.000)(2,000)Operating Expenses 22,000 22,000 22,000 22,000 Unearned Premiums 29,784,164 29,784,164 29,784,164 29,784,164 Unearned Premiums Ceded (1,344,974 (1,344,974) (1,344,974) (1,344,974) Premium Taxes 300,359 1,250,186 1,550,545 300,359 1.250.186 1,550,545 ADD (PRIOR PERIOD) Unpaid Losses 1.293.700 695.300 300 1.989.300 1.293.700 695.300 300 1.989.300 Reins. Recoverable-Unpaid Losses (5,600) (5,600) (5,600) (5,600) Unpaid Loss Adjustment Expense 32,640 660 330 33,630 32,640 660 330 33,630 Reins. Recoverable-Unpd. Loss Exp. (2,660) (2,660) (2,660) (2,660) Operating Expenses 140,722 140,722 140,722 140.722 Unearned Premiums 34.313.451 34.313.451 34.313.451 34.313.451 (1,455,070) Unearned Premiums Ceded (1.455.070) (1.455,070) (1.455.070) Premium Taxes 1,424,943 1,424,943 1,424,943 1,424,943 Net Reserve Change (29,778,139) 687,500 (630) 4,164,441 (29,778,139) 687,500 (630) 33,255,710 33,255,710 4,164,441 OTHER CHANGES: DEDUCT (PRIOR PERIOD) Interest Accrued Assets Not Admitted (136,595) (136,595 (136,595) (136,595) ADD (CURRENT PERIOD) Interest Accrued Assets Not Admitted (33,620) (33,620 (33,620) (33,620) Net Other Changes (33,620)136.595 102,975 (33,620)136.595 102,975 Assessments or (Distributions) Change In Members' Equity (7,521,923) 7,131,190 677,668 (63,686) 223,249 (7,521,923) 7,131,190 677,668 223,249

EXHIBIT 3A

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT

Quarter 11-01-2024 to 01-31-2025

Zone 1 Quarter 11-01-2024 to 01-31-2025 Year-To-Date at 01-31-2025 **Association Year** Association Year DESCRIPTION 2025 2023 Total 2025 2024 2023 Total INCOME RECEIVED: Premiums Written 7,087,620 7,087,620 7,087,620 7,087,620 (7,829,713) (7,829,713) Reinsurance Premiums Ceded (7,829,713) (7,829,713) Net Premiums Written (742.093) (742.093)(742.093) (742,093) Portfolio Transfer of Unearned Premiums: From Prior Assoc, Year 22 271 433 22 271 433 22 271 433 22 271 433 To Secceeding Assoc. Yr. (22,271,433) (22,271,433) (22,271,433) (22,271,433) Acquisition Allowance on Portfolio Transfer From Prior Assoc, Year (3,037,818)(3,037,818)(3,037,818)(3,037,818)To Secceeding Assoc. Yr. 3,037,818 3,037,818 3,037,818 3,037,818 Investment Income Received 114,373 114,373 114,373 114,373 Miscellaneous Income Other Interest Income Total Income 18,605,895 (19,233,615) (627,720) 18,605,895 (19,233,615) (627,720) EXPENSES PAID: Losses 39,196 169.840 1,685 67.403 278.124 39,196 169.840 1,685 67 403 278.124 Reins. Recovered-Losses Paid (30,198)(1,507)(31,705) (30,198)(1,507)(31,705) 27,439 4,260 Loss Adjustment Expenses 7.247 38.946 7.247 27.439 4.260 38.946 Reins. Recovered-Loss Exp. Paid Commissions 708,762 708,762 708.762 708,762 Commissions Ceded (102,361)(102,361) (102,361)(102,361) Operating Expenses 1.183.194 103.363 1.286.557 1.183.194 103.363 1.286.557 Premium Taxes 138,012 138.012 138.012 138.012 Total Expenses Paid 1,836,038 408,456 1,685 70,156 2,316,335 1,836,038 408,456 1,685 70,156 2,316,335 Net Cash Change 16,769,857 (19,642,071) (1,685)(70,156)(2,944,055) 16,769,857 (19,642,071) (1,685)(70, 156)(2.944,055)REINSURANCE RECOVERABLE: DEDUCT (PRIOR PERIOD) Reins Recoverable-Losses Paid 18.626 1,507 20.133 18,626 1,507 20.133 Reins Recoverable-Loss Exp. Paid 2,380 2,380 2,380 2,380 ADD (CURRENT PERIOD) Reins Recoverable-Losses Paid 5.697 17.269 5.697 17.269 11.572 11.572 Reins Recoverable-Loss Exp. Paid 1,455 1,455 1,455 1,455 Net Change (9,434)5.645 (3,789)(9,434) (3,789)RESERVES: DEDUCT (CURRENT PERIOD) 777,666 6.300 777.666 1,035,226 1,819,792 Unpaid Losses 1,035,226 600 1,819,792 6.300 600 Reins. Recoverable-Unpaid Losses Unpaid Loss Adjustment Expense 990 6,330 330 660 8,310 990 6,330 330 660 8,310 Reins, Recoverable-Unpd, Loss Exp. 16.476 16.476 Operating Expenses 16,476 16.476 Unearned Premiums 22,271,433 22,271,433 22.271.433 22,271,433 Unearned Premiums Ceded (964,037) (964,037) (964,037) (964,037) 214.908 138.012 138.012 352.920 Premium Taxes 352.920 214.908 ADD (PRIOR PERIOD) 524,179 1,589,535 Unpaid Losses 1,065,056 524,179 300 1,589,535 1,065,056 300 Reins, Recoverable-Unpaid Losses Unpaid Loss Adjustment Expense 23,320 330 330 23,980 23,320 330 330 23,980 Reins. Recoverable-Unpd. Loss Exp. Operating Expenses 106,635 106,635 106,635 106,635 25.947.825 25.947.825 **Unearned Premiums** 25.947.825 25.947.825 Unearned Premiums Ceded (1.033.330) (1,033,330) (1,033,330) (1.033.330) 1,241,765 Premium Taxes 1,046,653 1,241,765 2,288,418 1,046,653 2,288,418 (22,317,436) (630) (22,317,436) Net Reserve Change 25.976.591 1,759,644 1.759.644 (630) 5.418.169 25.976.591 5.418.169 OTHER CHANGES: DEDUCT (PRIOR PERIOD) Interest Accrued Assets Not Admitted (100,332)(100, 332)(100,332)(100,332) ADD (CURRENT PERIOD) Interest Accrued (24.055)(24.055) Assets Not Admitted (24.055) (24,055)Net Other Changes (24,055) 100,332 76,277 (24,055) 100,332 76,277 Assessments or (Distributions) (65.141) 1.757.959 Change In Members' Equity (5.571.634) 6.425.418 1.757.959 2.546.602 (5.571.634) 6.425.418 (65.141) 2.546.602

EXHIBIT 3A 1

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION **MEMBERS' ACCOUNT**

Quarter 11-01-2024 to 01-31-2025 EXHIBIT 3A 2 Zone 2 Quarter 11-01-2024 to 01-31-2025 Year-To-Date at 01-31-2025 **Association Year** Association Year DESCRIPTION 2025 2023 Total 2025 2024 2023 Total INCOME RECEIVED: Premiums Written 2,818,155 2,818,155 2,818,155 2,818,155 (3,123,013) Reinsurance Premiums Ceded (3,123,013) (3,123,013) (3,123,013) Net Premiums Written (304.858) (304,858)(304.858) (304,858) Portfolio Transfer of Unearned Premiums: From Prior Assoc, Year 7 512 731 7 512 731 7 512 731 7 512 731 To Secceeding Assoc. Yr. (7,512,731) (7,512,731) (7,512,731) (7,512,731) Acquisition Allowance on Portfolio Transfer From Prior Assoc, Year (1,024,734) (1,024,734)(1,024,734)(1,024,734) To Secceeding Assoc. Yr. 1,024,734 1,024,734 1,024,734 1,024,734 Investment Income Received 45,477 45,477 45,477 45,477 Miscellaneous Income Other Interest Income 6,228,616 (6,487,997) (259,381) 6,228,616 (6,487,997) (259,381) Total Income EXPENSES PAID: Losses 86.787 8,147 94,934 86.787 8,147 94.934 Reins. Recovered-Losses Paid (55,764) (55,764) (55,764) (55,764) Loss Adjustment Expenses 15.182 15.182 15.182 15.182 Reins. Recovered-Loss Exp. Paid (9,123)(1,455)(10,578)(9,123)(1,455)(10,578)Commissions 281,816 281,816 281,816 281,816 Commissions Ceded (43,637)(43,637) (43,637)(43,637) Operating Expenses 470,458 37,359 507,817 470,458 37,359 507,817 Premium Taxes 49,881 49,881 49,881 49,881 Total Expenses Paid 708,637 124,322 8,147 (1,455)839,651 708,637 124,322 8,147 (1,455)839,651 Net Cash Change 5,519,979 (6,612,319) (8,147)1,455 (1,099,032) 5,519,979 (6,612,319) (8,147)1,455 (1,099,032) REINSURANCE RECOVERABLE: DEDUCT (PRIOR PERIOD) Reins Recoverable-Losses Paid 27,671 27,671 27,671 27,671 Reins Recoverable-Loss Exp. Paid 5,016 5,016 5,016 5,016 ADD (CURRENT PERIOD) Reins Recoverable-Losses Paid 32,469 32.469 32.469 32.469 Reins Recoverable-Loss Exp. Paid 2,927 2,927 2,927 2,927 Net Change 2,709 2.709 2.709 2.709 RESERVES: DEDUCT (CURRENT PERIOD) 1,500 237,934 199.674 237.934 199.674 439.108 Unpaid Losses 439.108 1,500 Reins. Recoverable-Unpaid Losses (5,000) (5,000) (5.000)(5,000) Unpaid Loss Adjustment Expense 2,000 330 2,330 2,000 330 2,330 (2,000) Reins, Recoverable-Unpd, Loss Exp. (2.000)(2.000) (2.000)Operating Expenses 5.524 5,524 5.524 5.524 7,512,731 Unearned Premiums 7,512,731 7,512,731 7,512,731 Unearned Premiums Ceded (380,937)(380,937) (380,937)(380,937) 85.451 1.112.174 1.112.174 Premium Taxes 1.197.625 85.451 1.197.625 ADD (PRIOR PERIOD) Unpaid Losses 228,644 171,121 399,765 228,644 171,121 399,765 Reins. Recoverable-Unpaid Losses (5,600) (5,600) (5,600) (5,600) Unpaid Loss Adjustment Expense 9.320 330 9.650 9.320 330 9.650 Reins. Recoverable-Unpd. Loss Exp. (2,660)(2,660)(2,660)(2,660) 34,087 34,087 34,087 34,087 Operating Expenses Unearned Premiums 8,365,626 8,365,626 8,365,626 8,365,626 Unearned Premiums Ceded (421.740)(421,740) (421.740)(421.740)Premium Taxes 378,290 (1,241,765) (863,475) 378,290 (1,241,765) (863,475) Net Reserve Change (7.460.703) 7,279,119 (1.072.144) (1,253,728) (7,460,703) 7,279,119 (1.072.144) (1,253,728) OTHER CHANGES: DEDUCT (PRIOR PERIOD) Interest Accrued Assets Not Admitted (36.263)(36.263)(36.263)(36.263)ADD (CURRENT PERIOD) Interest Accrued Assets Not Admitted (9,565)(9,565)(9,565)(9,<u>565)</u> Net Other Changes (9,565)36,263 26,698 (9,565)36,263 26,698 Assessments or (Distributions)

Change In Members' Equity

(1,950,289)

705,772

(1,080,291)

(1,950,289)

(2,323,353)

705,772

(1,080,291)

(2,323,353)

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT FOR UNSETTLED YEARS INCEPTION TO ASSOCIATION QUARTER ENDED JANUARY 31, 2025

Combined Zones EXHIBIT 3B

DESCRIPTION	2025	2024	2023	2022	Total
INCOME RECEIVED:					_
Premiums Written	9,905,775	56,506,708	60,125,801	36,853,358	163,391,642
Reinsurance Premiums Ceded	(10,952,726)	(45,556,276)	(37,732,025)	(23,651,722)	(117,892,749)
Net Premiums Written	(1,046,951)	10,950,432	22,393,776	13,201,636	45,498,893
Portfolio Transfer of					
Unearned Premiums: From Prior Assoc. Year	20 704 164	29,392,052	20 270 227	16,885,942	96,440,395
	29,784,164		20,378,237		
To Succeeding Assoc. Yr.	-	(29,784,164)	(29,392,052)	(20,378,237)	(79,554,453)
Acquisition Allowance on Portfolio Transfer					
	(4.060 FEQ)	(2.542.404)	(2 FOF 20F)	(2.472.055)	(40.244.202)
From Prior Assoc. Year	(4,062,552)	(3,513,401)	(2,595,395)	(2,172,855)	(12,344,203)
To Secceeding Assoc. Yr.	-	4,062,552	3,513,401	2,595,395	10,171,348
Investment Income Received	159,850	447,825	102,030	18,295	728,000
Miscellaneous Income	-	-	-	-	-
Other Interest Income	-	-	-	-	
Total Income	24,834,511	11,555,296	14,399,997	10,150,176	60,939,980
EXPENSES PAID:					
Losses	39,196	1,757,332	569,681	4,575,283	6,941,492
Reins. Recovered-Losses Paid	_	(213,463)	(15,125)	(236,319)	(464,907)
Loss Adjustment Expenses	7,247	274,722	121,264	470,611	873,844
Reins. Recovered-Loss Exp. Paid	- ,=	(26,141)	(4,435)	(35,667)	(66,243)
Commissions	990,578	5,650,671	6,012,580	3,685,336	16,339,165
Commissions Ceded	(145,998)	(728,595)	(621,637)	(479,774)	(1,976,004)
Operating Expenses	1,653,652	7,618,378	5,945,936	3,491,905	18,709,871
Premium Taxes	-	563,679	1,770,655	1,003,651	3,337,985
Total Expenses Paid	2,544,675	14,896,583	13,778,919	12,475,026	43,695,203
		(0.044.007)	204.070	(0.004.050)	47.044.777
Net Cash Change	22,289,836	(3,341,287)	621,078	(2,324,850)	17,244,777
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	-	44,041	-	5,697	49,738
Reins Recoverable-Loss Exp. Paid	-	2,927	-	1,455	4,382
Net Change	22,289,836	(3,294,319)	621,078	(2,317,698)	17,298,897
RESERVES:					
DEDUCT (CURRENT PERIOD)					
Unpaid Losses	1,015,600	1,234,900	7,800	600	2,258,900
Reins. Recoverable-Unpaid Losses	-	(5,000)	-	-	(5,000)
Unpaid Loss Adjustment Expense Reins. Recoverable-Unpd. Loss Exp.	990	8,330 (2,000)	660	660	10,640 (2,000)
Operating Expenses	22,000	(2,000)	_	_	22,000
Unearned Premiums	29,784,164	-	-	-	29,784,164
Unearned Premiums Ceded	(1,344,974)	-	-	-	(1,344,974)
Premium Taxes	300,359	1,250,186	-	-	1,550,545
Total Reserves	29,778,139	2,486,416	8,460	1,260	32,274,275
OTHER CHANGES:					
Interest Accrued	(00,000)	-	-	-	- (00.000)
Assets Not Admitted Total Other Changes	(33,620)	-	<u>-</u>	-	(33,620)
_	(33,020)	<u> </u>	<u> </u>	<u> </u>	(55,020)
Assessments or (Distributions)	-	-	-	-	-
Net Members' Equity	(7,521,923)	(5,780,735)	612,618	(2,318,958)	(15,008,998)

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT FOR UNSETTLED YEARS INCEPTION TO ASSOCIATION QUARTER ENDED JANUARY 31, 2025

Zone 1 EXHIBIT 3B1

DESCRIPTION	2025	2024	2023	2022	Total
INCOME RECEIVED:	7.007.000	44 505 444	40 474 774	00 000 004	105 000 000
Premiums Written	7,087,620	41,505,444	48,471,771	28,622,091	125,686,926
Reinsurance Premiums Ceded Net Premiums Written	(7,829,713) (742,093)	(33,294,670) 8,210,774	(30,047,742) 18,424,029	(18,129,470) 10,492,621	(89,301,595) 36,385,331
Net Plemiums Whiten	(742,093)	0,210,774	10,424,029	10,492,021	30,363,331
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Year	22,271,433	22,013,481	15,916,290	13,452,380	73,653,584
To Succeeding Assoc. Yr.	-	(22,271,433)	(22,013,481)	(15,916,290)	(60,201,204)
Acquisition Allowance on					
Portfolio Transfer					
From Prior Assoc. Year	(3,037,818)	(2,631,398)	(2,027,116)	(1,731,030)	(9,427,362)
To Secceeding Assoc. Yr.	-	3,037,818	2,631,398	2,027,116	7,696,332
Investment Income Received	114,373	328,938	82,254	14,209	539,774
Miscellaneous Income	-	-	-	-	-
Other Interest Income	-	-	-	-	-
Total Income	18,605,895	8,688,180	13,013,374	8,339,006	48,646,455
EXPENSES PAID:					
Losses	39,196	1,085,289	232,287	3,939,074	5,295,846
Reins. Recovered-Losses Paid	-	(87,528)	(6,422)	(128,094)	(222,044)
Loss Adjustment Expenses	7,247	168,039	64,669	369,065	609,020
Reins. Recovered-Loss Exp. Paid	- ,	-	-	(2,330)	(2,330)
Commissions	708,762	4,150,545	4,847,177	2,862,209	12,568,693
Commissions Ceded	(102,361)	(484,938)	(460,076)	(300,737)	(1,348,112)
Operating Expenses	1,183,194	5,595,869	4,793,450	2,711,982	14,284,495
Premium Taxes	-	422,772	1,427,610	780,863	2,631,245
Total Expenses Paid	1,836,038	10,850,048	10,898,695	10,232,032	33,816,813
Net Cash Change	16,769,857	(2,161,868)	2,114,679	(1,893,026)	14,829,642
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	-	11,572	-	5,697	17,269
Reins Recoverable-Loss Exp. Paid	-	-	-	1,455	1,455
Net Change	16,769,857	(2,150,296)	2,114,679	(1,885,874)	14,848,366
RESERVES:					
DEDUCT (CURRENT PERIOD)	-	_	_	_	_
Unpaid Losses	777,666	1,035,226	6,300	600	1,819,792
Reins. Recoverable-Unpaid Losses	-	-	-	-	-
Unpaid Loss Adjustment Expense	990	6,330	330	660	8,310
Reins. Recoverable-Unpd. Loss Exp.	-	-	-	-	-
Operating Expenses	16,476	_	-	-	16,476
Unearned Premiums	22,271,433	_	-	-	22,271,433
Unearned Premiums Ceded	(964,037)	_	-	-	(964,037)
Premium Taxes	214,908	138,012	-	-	352,920
Total Reserves	22,317,436	1,179,568	6,630	1,260	23,504,894
OTHER CHANGES:					
Interest Accrued	-	-	-	-	_
Assets Not Admitted	(24,055)	-	-	-	(24,055)
Total Other Changes	(24,055)	-	-	-	(24,055)
_	, , ,				, , ,
Assessments or (Distributions)	-	-	-	-	-
Net Members' Equity	(5,571,634)	(3,329,864)	2,108,049	(1,887,134)	(8,680,583)

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION MEMBERS' ACCOUNT FOR UNSETTLED YEARS INCEPTION TO ASSOCIATION QUARTER ENDED JANUARY 31, 2025

Zone 2 EXHIBIT 3B2

DESCRIPTION	2025	2024	2023	2022	Total
INCOME RECEIVED:					
Premiums Written	2,818,155	15,001,264	11,654,030	8,231,267	37,704,716
Reinsurance Premiums Ceded	(3,123,013)	(12,261,606)	(7,684,283)	(5,522,252)	(28,591,154)
Net Premiums Written	(304,858)	2,739,658	3,969,747	2,709,015	9,113,562
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Year	7,512,731	7,378,571	4,461,947	3,433,562	22,786,811
To Succeeding Assoc. Yr.	-	(7,512,731)	(7,378,571)	(4,461,947)	(19,353,249)
Acquisition Allowance on		(1,012,101)	(1,010,011)	(1,101,011)	(10,000,210)
Portfolio Transfer					
From Prior Assoc. Year	(1,024,734)	(882,003)	(568,279)	(441,825)	(2,916,841)
To Secceeding Assoc. Yr.	(1,024,704)	1,024,734	882,003	568,279	2,475,016
Investment Income Received	45,477	118,887	19,776	4,086	188,226
Miscellaneous Income	45,477	110,001	19,770	4,000	100,220
Other Interest Income	_	_	_	_	_
Total Income	6,228,616	2,867,116	1,386,623	1,811,170	12,293,525
	0,220,010	2,007,110	1,000,020	1,011,170	12,233,323
EXPENSES PAID:					
Losses	-	672,043	337,394	636,209	1,645,646
Reins. Recovered-Losses Paid	-	(125,935)	(8,703)	(108,225)	(242,863)
Loss Adjustment Expenses	-	106,683	56,595	101,546	264,824
Reins. Recovered-Loss Exp. Paid	-	(26,141)	(4,435)	(33,337)	(63,913)
Commissions	281,816	1,500,126	1,165,403	823,127	3,770,472
Commissions Ceded	(43,637)	(243,657)	(161,561)	(179,037)	(627,892)
Operating Expenses	470,458	2,022,509	1,152,486	779,923	4,425,376
Premium Taxes	-	140,907	343,045	222,788	706,740
Total Expenses Paid	708,637	4,046,535	2,880,224	2,242,994	9,878,390
Net Cash Change	5,519,979	(1,179,419)	(1,493,601)	(431,824)	2,415,135
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	-	32,469	-	-	32,469
Reins Recoverable-Loss Exp. Paid	-	2,927	-	-	2,927
Net Change	5,519,979	(1,144,023)	(1,493,601)	(431,824)	2,450,531
RESERVES:					
DEDUCT (CURRENT PERIOD)					
Unpaid Losses	237,934	199,674	1,500	-	439,108
Reins. Recoverable-Unpaid Losses	· -	(5,000)	-	-	(5,000)
Unpaid Loss Adjustment Expense	-	2,000	330	-	2,330
Reins. Recoverable-Unpd. Loss Exp.	_	(2,000)	-	_	(2,000)
Operating Expenses	5,524	-	_	_	5,524
Unearned Premiums	7,512,731	-	-	_	7,512,731
Unearned Premiums Ceded	(380,937)	_	-	-	(380,937)
Premium Taxes	85,451	1,112,174	-	-	1,197,625
Total Reserves	7,460,703	1,306,848	1,830	-	8,769,381
OTHER CHANGES:					
Interest Accrued	_	-	_	_	-
Assets Not Admitted	(9,565)	-	_	_	(9,565)
Total Other Changes	(9,565)	-	_	-	(9,565)
_	(0,000)				-
Assessments or (Distributions)	-	-	-	-	-
Net Members' Equity =	(1,950,289)	(2,450,871)	(1,495,431)	(431,824)	(6,328,415)

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATISTICAL REPORT OF PREMIUMS QUARTER ENDED JANUARY 31, 2025

EXHIBIT 4A

DECODIDEION	QUARTER 11-01-2024	YEAR-TO-DATE 11-01-2024
DESCRIPTION	01-31-2025	01-31-2025
PREMIUMS WRITTEN:		
Allied Lines (Windstorm & Hail)	9,905,775	9,905,775
Reinsurance Premium Ceded	(10,952,726)	(10,952,726)
Net Premiums Written	(1,046,951)	(1,046,951)
UNEARNED PREMIUMS (PRIOR PERIOD):		
Allied Lines (Windstorm & Hail)	32,421,630	32,421,630
Advance Premiums (On Policies Not Yet In Force)	1,891,821	1,891,821
Reinsurance Premium Ceded	(1,455,070)	(1,455,070)
Net Prior Unearned	32,858,381	32,858,381
UNEARNED PREMIUMS (CURRENT PERIOD):		
Allied Lines (Windstorm & Hail)	28,542,333	28,542,333
Advance Premiums (On Policies Not Yet In Force)	1,241,831	1,241,831
Reinsurance Premium Ceded	(1,344,974)	(1,344,974)
Net Current Unearned	28,439,190	28,439,190
EARNED PREMIUMS		
Allied Lines (Windstorm & Hail)	3,372,240	3,372,240

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATISTICAL REPORT OF LOSSES QUARTER ENDED JANUARY 31, 2025

EXHIBIT 4B

	Quarter 11-01-2024 to 01-31-2025 Association Year					Y	ear-To-Date 11-	-01-2024 to 01-3	1-2025	
	2025	2024	2023	2022	Total	2025	2024	2023	2022	Total
_										
PAID LOSSES										
Allied Lines (Windstom & Hail)	39,196	256,627	9,832	67,403	373,058	39,196	256,627	9,832	67,403	373,058
REINSURANCE RECOVERED										
Reins. Recovered-Paid Losses	-	(85,962)	-	(1,507)	(87,469)	-	(85,962)	-	(1,507)	(87,469)
REINSURANCE RECOVERABLE:										
(CURRENT PERIOD)		(44.044)		(5.007)	/ 40 -00		(44.044)		(5.007)	(40 -00)
Reins. Recoverable-Paid Losses	-	(44,041)	-	(5,697)	(49,738)	-	(44,041)	-	(5,697)	(49,738)
REINSURANCE RECOVERABLE:										
(PRIOR PERIOD) Reins. Recoverable-Paid Losses		46,297		1,507	47,804		46,297		1,507	47,804
Total Paid Loss Net of Reinsurance	39,196	172,921	9,832	61,706	283,655	39,196	172,921	9,832	61,706	283,655
Total Faid Loss Net of Remsurance	33,130	172,321	3,032	01,700	203,033	33,130	172,321	3,032	01,700	203,033
OUTSTANDING LOSSES (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	80,600	469,900	7,800	600	558,900	80,600	469,900	7,800	600	558,900
REINSURANCE RECOVERABLE:	00,000	400,000	7,000	000	550,500	00,000	400,000	7,000	000	550,500
Reins. Recoverable-Unpaid Losses	_	(5,000)	_	_	(5,000)	_	(5,000)	_	_	(5,000)
Outstanding Losses Net of Reins.	80,600	464,900	7,800	600	553,900	80,600	464,900	7,800	600	553,900
	,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,,,,,,,	,		
OUTSTANDING LOSSES (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	-	481,200	7,800	300	489,300	-	481,200	7,800	300	489,300
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Losses	-	(5,600)	-	-	(5,600)	-	(5,600)	-	-	(5,600)
Outstanding Losses Net of Reins.	-	475,600	7,800	300	483,700	-	475,600	7,800	300	483,700
INCURRED LOSSES:										
Allied Lines (Windstorm & Hail)	1,054,796	114,721	(677,668)	62,006	553,855	1,054,796	114,721	(677,668)	62,006	553,855
IBNR (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	935,000	765,000	-	-	1,700,000	935,000	765,000	-	-	1,700,000
IDND (PRIOR PERIOR)										
IBNR (PRIOR PERIOD)		0.40 505	207.505		4 = 22 25 -		040 =0-			4 === ===
Allied Lines (Windstorm & Hail)	-	812,500	687,500	-	1,500,000	-	812,500	687,500	•	1,500,000

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES QUARTER ENDED JANUARY 31, 2025

EXHIBIT 4C

	Quarter 11-01-2024 to 01-31-2025				Year-To-Date 11-01-2024 to 01-31-2025					
		Asso	ciation Year			Association Year				
	2025	2024	2023	2022	Total	2025	2024	2023	2022	Total
LOSS EXPENSES PAID										
Allied Lines (Windstom & Hail)	7,247	42,621	-	4,260	54,128	7,247	42,621	-	4,260	54,128
REINSURANCE RECOVERED										
Reins. Recovered-Paid Loss Expense	-	(9,123)	-	(1,455)	(10,578)	-	(9,123)	-	(1,455)	(10,578)
REINSURANCE RECOVERABLE:										
(CURRENT PERIOD)										
Reins. Recoverable-Paid Loss Expense	-	(2,927)	-	(1,455)	(4,382)	-	(2,927)	-	(1,455)	(4,382)
REINSURANCE RECOVERABLE:										
(PRIOR PERIOD)										
Reins. Recoverable-Paid Loss Expense	-	7,396	-	-	7,396	-	7,396	-	-	7,396
Total Paid Loss Adj Expense Net of Reinsurance	7,247	37,967	-	1,350	46,564	7,247	37,967	-	1,350	46,564
UNPAID LOSS ADJUSTMENT EXP (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	990	8,330	660	660	10,640	990	8,330	660	660	10,640
REINSURANCE RECOVERABLE:	550	0,000	000	000	10,040	330	0,000	000	000	10,040
Reins. Recoverable-Unpaid Loss Exp.	_	(2,000)	_	_	(2,000)	_	(2,000)	_	_	(2,000)
Outstanding Loss Expense Net of Reins.	990	6,330	660	660	8,640	990	6,330	660	660	8,640
· · · · · · · · · · · · · · · · · · ·							·			
UNPAID LOSS ADJUSTMENT EXP (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	-	32,640	660	330	33,630	-	32,640	660	330	33,630
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Loss Exp.	-	(2,660)	-	-	(2,660)	-	(2,660)	-	-	(2,660)
Outstanding Loss Expense Net of Reins.	-	29,980	660	330	30,970	-	29,980	660	330	30,970
INCURRED LOSS EXPENSES:										
Allied Lines (Windstorm & Hail)	8,237	14,317	-	1,680	24,234	8,237	14,317	-	1,680	24,234
•		•				-	•		•	

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION CUMULATIVE REPORT OF CATASTROPHE LOSSES PERIOD FROM OCTOBER 1, 2016 TO JANUARY 31, 2025

EXHIBIT 5

HURRICANE MATTHEW

CAT	FISCAL	DATE	Wind	TOTAL	PAID	CASE	PAID	O/S	
NUMBER	LOSS YR	OF LOSS	Zone	CLAIMS	LOSS	O/S	ADJ EXP	ADJ EXP	IBNR
904	2016	Oct 7-8 '16	1	3,391	15,674,643	-	7,870,588	-	-
			2	684	1,137,751	-	648,777	-	-
			TOTAL	4,075	16,812,394	-	8,519,365	-	-

HURRICANE IRMA

FISCAL

CAT	ACCIDENT	DATE	Wind	TOTAL	PAID	CASE	PAID	O/S	
NUMBER	YEAR	OF LOSS	Zone	CLAIMS	LOSS	O/S	ADJ EXP	ADJ EXP	IBNR
N/A	2017	Sep 6-12 '17	1	143	247,804	-	132,945	-	-
			2	57	179,153	-	50,979	-	-
			TOTAL	200	426,957	-	183,924	-	-

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION STATUS REPORT - IN-FORCE LIABILITY

Page 1

AS OF: JANUARY 31, 2025					
		Zone 1	Zone 1	Zone 2	Zone 2
CITY		Policies	Limits	Policies	Limits
(County)	Class	In-force	(000 omitted)	In-force	(000 omitted)
	Dwelling	245	157,647	-	-
FRIPP ISLAND	Mobile Home	-	-	-	-
(Beaufort County)	Commercial	-	-	-	-
	Dwelling	21	10,317	-	-
HARBOR ISLAND	Mobile Home	-	-	-	-
(Beaufort County)	Commercial	1	25	-	-
	.	4 077	4 004 044		
LIII TON LIEAD IOLAND	Dwelling	1,677	1,064,011	-	-
HILTON HEAD ISLAND	Mobile Home	15	1,125	-	-
(Beaufort County)	Commercial	41	20,701	-	-
	D 11:			242	100.004
LADVIO IOLAND	Dwelling	-	-	340	180,224
LADY'S ISLAND	Mobile Home	-	-	7	946
(Beaufort County)	Commercial	-	-	22	20,387
	Dwolling	340	172 406	4	2.260
CT LIEI ENA ICI AND	Dwelling Mobile Home		173,406	1	2,268 94
ST HELENA ISLAND	Commercial	53 2	5,610 480	1	546
(Beaufort County)	Commercial	2	400	'	540
	D III:	F.4	04.004	0.5	47.405
DEMAINDED OF COUNTY	Dwelling Mahila Hama	51 1	34,601	25 3	17,135
REMAINDER OF COUNTY	Mobile Home		25		283
(Beaufort County)	Commercial	-	-	-	-
TOTAL	Dualling	2 224	4 420 000	200	400 607
TOTAL	Dwelling	2,334	1,439,982	369	199,627
BEAUFORT	Mobile Home	69	6,760	11	1,323
COUNTY	Commercial	44	21,206	23	20,933
	TOTALS	2,447	1,467,948	403	221,883
	D III:	000	404.040	00	5.004
FOLLVBEACH	Dwelling Mahila Hama	229	124,048	22	5,084
FOLLY BEACH	Mobile Home	-	-	-	-
(Charleston County)	Commercial	9	7,801	-	-
	D	507	200 000	40	0.040
ISLE OF PALMS	Dwelling Mobile Home	537	382,826	18	9,813
(Charleston County)	Commercial	- 8	4,210	-	-
- 7/			,		
	Dwelling	3	398	813	400,146
JAMES ISLAND	Mobile Home	-	-	8 2	1,243
(Charleston County)	Commercial	-	-	2	2,644
	Dwelling	181	135,662	-	-
KIAWAH ISLAND	Mobile Home	-	-	-	-
(Charleston County)	Commercial	2	309	-	-
	D 11:			200	050.450
MOUNT PLEASANT	Dwelling	-	-	663 33	353,459 2,491
(Charleston County)	Mobile Home Commercial	-	-	10	3,853
- 7/					-,
	Dwelling	116	76,275	-	-
SEABROOK ISLAND	Mobile Home Commercial	-	-	-	-
(Charleston County)	Commercial	-	-	-	-
	Dwelling	132	109,469	-	-
SULLIVANS ISLAND	Mobile Home	-	-	-	-
(Charleston County)	Commercial	-	-	-	-
	Dwalling	405	00.067	189	110.670
REMAINDER OF COUNTY	Dwelling Mobile Home	125 3	88,067 330	189	110,670 2,065
(Charleston County)	Commercial	-	-	1	1,986
TOTAL	Dwelling Mabile Home	1,323	916,745	1,705	879,171
CHARLESTON COUNTY	Mobile Home Commercial	3 19	330 12,319	59 13	5,799 8,483
	TOTALS	1,345	929,395	1,777	893,453
				·	<u>.</u>
EDIOTO DE A OLL	Dwelling	266	130,112	2	887
(Colleton County)	Mobile Home Commercial	- 25	- 12,525	-	-
(Colleton County)	Johnnerdal	25	12,020	-	-
TOTAL	Dwelling	266	130,112	2	887
COLLETON	Mobile Home	-	-	-	-
COUNTY	Commercial	25	12,525	-	-
	TOTALS	291	142,636	2	887

AS OF: JANUARY 31, 2025					
CITY		Zone 1	Zone 1	Zone 2	Zone 2
(County)	Class	Policies In-force	Limits (000 omitted)	Policies In-force	Limits (000 omitted)
(County)	01033	111-101-00	(ooo onnicea)	111-10100	(ooo omittee)
	Dwelling	33	29,962	-	-
DEBORDIEU BEACH	Mobile Home	-	-	-	-
(Georgetown County)	Commercial	-	-	-	-
	Dwelling	66	35,466	1	50
GARDEN CITY	Mobile Home	1	92	_ '	-
(Georgetown County)	Commercial	10	4,224	-	_
(,,			-,		
	Dwelling	34	27,396	165	62,970
GEORGETOWN	Mobile Home	-	-	5	316
(Georgetown County)	Commercial	9	8,229	42	33,666
	Dwelling	36	13,831	4	1,658
LITCHFIELD BEACH	Mobile Home	-	13,031	-	1,000
(Georgetown County)	Commercial	11	14,071	_	-
(,-		
	Dwelling	226	108,544	125	58,429
MURRELLS INLET	Mobile Home	11	860	83	8,133
(Georgetown County)	Commercial	1	658	-	-
	Durolling	E1E	274 965	115	210 600
PAWLEYS ISLAND	Dwelling Mobile Home	515 14	274,865 1,061	445 16	219,609 1,793
(Georgetown County)	Commercial	29	27,441	87	80,960
(Coolgotoliii Coully)	o o minor o i a		,	0.	00,000
	Dwelling	42	25,294	19	7,476
REMAINDER OF COUNTY	Mobile Home	-	-	-	-
(Georgetown County)	Commercial	-	-	1	392
TOTAL	D III				0.00 100
TOTAL GEORGETOWN	Dwelling Mobile Home	952 26	515,357	759 104	350,192
COUNTY	Commercial	60	2,013 54,623	130	10,242 115,018
000111	TOTALS	1,038	571,994	993	475,451
		•	•		
	Dwelling	132	39,824	1	505
GARDEN CITY	Mobile Home	152	13,159	-	-
(Horry County)	Commercial	17	3,775	-	-
	Dwelling	1	436	413	138,214
LITTLE RIVER	Mobile Home	1	220	84	8,304
(Horry County)	Commercial		-	4	945
(rieny deanity)	o o minor o i a			·	0.0
	Dwelling	282	101,780	255	93,970
MURRELLS INLET	Mobile Home	186	17,846	15	1,397
(Horry County)	Commercial	3	760	-	-
	5 II:	4 707	044.000	100	170 105
MYRTLE BEACH	Dwelling Mahila Harra	1,727	614,906	480	170,195
(Horry County)	Mobile Home Commercial	832 103	79,229 73,366	130 9	11,550 4,387
(Horry County)	Commercial	103	73,300	9	4,507
	Dwelling	1,788	607,115	191	58,002
N MYRTLE BEACH	Mobile Home	108	8,280	62	4,715
(Horry County)	Commercial	21	15,187	11	2,548
	Dwelling	806	282,841	-	-
SURFSIDE BEACH	Mobile Home	322	39,629	-	-
(Horry County)	Commercial	14	14,139	-	-
	Dwelling	15	6,185	6	3,109
REMAINDER OF COUNTY	Mobile Home	-	-	2	308
(Horry County)	Commercial	-	_	1	1,100
TOTAL	Dwelling	4,751	1,653,086	1,346	463,995
HORRY	Mobile Home	1,601	158,363	293	26,273
COUNTY	Commercial	158	107,228	25	8,981
	TOTALS	6,510	1,918,677	1,664	499,249
	Dwelling	9,626	4,655,282	4,181	1,893,872
ZONES	Mobile Home	1,699	167,466	4,161	43,637
TOTAL	Commercial	306	207,901	191	153,414
	TOTALS	11,631	5,030,650	4,839	2,090,923
		,		,,,,,	

Page 2