

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
BALANCE SHEET
QUARTER ENDED APRIL 30, 2024

EXHIBIT 1

DESCRIPTION	LEDGER ASSETS	NON- LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS:				
Investments:				
U.S. Treasury Bills - at cost	-			-
Cash	18,717,664			18,717,664
Funds held in escrow	-			-
Accounts receivable (reinsurance premium adj.)	111,668			111,668
Assessments receivable	154,816		-	154,816
Reinsurance recoverable on loss payments	75,493			75,493
Interest accrued		-		-
Data processing equipment (less accumulated depreciation)	61,386			61,386
Furniture, fixtures & equipment (less accumulated depreciation)	17,632		17,632	-
Programming (net of amortization)	15,360		15,360	-
Section 444 Deposit (I.R.S.)	112,200			112,200
Prepaid operating expense	3,742,564		23,260	3,719,304
TOTAL ASSETS	23,008,783	-	56,252	22,952,531
LIABILITIES AND EQUITY:				
Reserves for:				
Unpaid losses				1,746,550
Reinsurance recoverable-unpaid losses				(600)
Unpaid loss adjustment expense				6,600
Reinsurance recoverable-unpaid loss exp.				(660)
Operating expenses				44,000
Unearned premiums: net				24,824,542
Accrual for premium & municipal taxes				1,498,942
TOTAL RESERVES				28,119,374
Payables for:				
Accounts payable				-
Amounts withheld for account of others				61,832
Post retirement benefit payable				4,206,388
Reinsurance premium payable				220,215
TOTAL PAYABLES				4,488,435
MEMBERS' EQUITY				(9,655,278)
Total Liabilities and Equity				22,952,531

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
INCOME STATEMENT AND EQUITY ACCOUNT
QUARTER ENDED APRIL 30, 2024**

EXHIBIT 2

DESCRIPTION	QUARTER: 02-01-2024 04-30-2024	YEAR-TO-DATE 11-01-2023 04-30-2024
<u>UNDERWRITING INCOME:</u>		
Net Premiums Earned	2,609,276	6,244,945
<u>DEDUCTIONS:</u>		
Losses incurred	515,221	1,126,733
Loss expenses incurred	65,640	138,505
Operating expenses incurred	2,356,021	4,899,064
TOTAL DEDUCTIONS	2,936,882	6,164,302
 Net Underwriting Gain or (Loss)	 (327,606)	 80,643
<u>OTHER INCOME OR (OUTGO)</u>		
Net Investment Income	85,919	114,534
Miscellaneous income	-	-
Other interest income	-	-
TOTAL OTHER INCOME OR (OUTGO)	85,919	114,534
 <u>Net Income or (Loss)</u>	 (241,687)	 195,177
<u>EQUITY ACCOUNT:</u>		
Members' Equity (Prior Period)	(9,394,437)	(9,830,429)
Net income or (loss)	(241,687)	195,177
Change in assets not admitted	(19,154)	(20,026)
Assessments or (distributions)	-	-
Net change in equity	(260,841)	175,151
 Members' Equity (Current Period)	 (9,655,278)	 (9,655,278)

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
ANALYSIS OF INVESTMENT INCOME
QUARTER ENDED APRIL 30, 2024**

EXHIBIT 2A

	Quarter	Year-To-Date
	02-01-2024	11-01-2023
	04-30-2024	04-30-2024
Investment Income Received/T-Bills	-	-
Investment Income Received/Sweep Account	85,919	114,534
 Total Investment Income Received	 85,919	 114,534
 Interest Accrued (Prior Period)	 -	 -
 Interest Accrued (Current Period)	 -	 -
 Investment Income Earned	 85,919	 114,534

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT

QUARTER ENDED APRIL 30, 2024

EXHIBIT 3A

Combined Zones

DESCRIPTION	Quarter 02-01-2024 to 04-30-2024					Year-To-Date at 04-30-2024				
	Association Year					Association Year				
	2024	2023	2022	2021	Total	2024	2023	2022	2021	Total
INCOME RECEIVED:										
Premiums Written	10,869,609	-	-	-	10,869,609	20,885,316	-	-	-	20,885,316
Reinsurance Premiums Ceded	(11,628,956)	-	-	-	(11,628,956)	(23,079,477)	-	-	-	(23,079,477)
Net Premiums Written	(759,347)	-	-	-	(759,347)	(2,194,161)	-	-	-	(2,194,161)
Portfolio Transfer of										
Unearned Premiums:										
From Prior Assoc. Year	-	-	-	-	-	29,392,052	-	-	-	29,392,052
To Succeeding Assoc. Yr.	-	-	-	-	-	-	(29,392,052)	-	-	(29,392,052)
Acquisition Allowance on										
Portfolio Transfer										
From Prior Assoc. Year	-	-	-	-	-	(3,513,401)	-	-	-	(3,513,401)
To Succeeding Assoc. Yr.	-	-	-	-	-	-	3,513,401	-	-	3,513,401
Investment Income Received	85,919	-	-	-	85,919	114,534	-	-	-	114,534
Miscellaneous Income	-	-	-	-	-	-	-	-	-	-
Other Interest Income	-	-	-	-	-	-	-	-	-	-
Total Income	(673,428)	-	-	-	(673,428)	23,799,024	(25,878,651)	-	-	(2,079,627)
EXPENSES PAID:										
Losses	298,087	45,086	134,485	-	477,658	492,347	196,120	375,855	-	1,064,322
Reins. Recovered-Losses Paid	(38,092)	-	(36,268)	-	(74,360)	(38,092)	-	(70,801)	-	(108,893)
Loss Adjustment Expenses	54,469	8,601	11,882	-	74,952	84,043	30,561	39,965	-	154,569
Reins. Recovered-Loss Exp. Paid	(5,619)	(415)	(6,099)	-	(12,133)	(5,619)	(775)	(9,550)	-	(15,944)
Commissions	1,086,961	-	-	-	1,086,961	2,088,532	-	-	-	2,088,532
Commissions Ceded	(175,561)	-	-	-	(175,561)	(311,713)	-	-	-	(311,713)
Operating Expenses	1,444,909	-	-	-	1,444,909	2,756,741	138,993	-	-	2,895,734
Premium Taxes	-	407,272	-	-	407,272	-	522,439	-	-	522,439
Total Expenses Paid	2,665,154	460,544	104,000	-	3,229,698	5,066,239	887,338	335,469	-	6,289,046
Net Cash Change	(3,338,582)	(460,544)	(104,000)	-	(3,903,126)	18,732,785	(26,765,989)	(335,469)	-	(8,368,673)
REINSURANCE RECOVERABLE:										
DEDUCT (PRIOR PERIOD)										
Reins Recoverable-Losses Paid	37,159	-	24,696	-	61,855	-	5,236	-	-	5,236
Reins Recoverable-Loss Exp. Paid	4,239	-	4,693	-	8,932	-	2,361	-	-	2,361
ADD (CURRENT PERIOD)										
Reins Recoverable-Losses Paid	36,973	6,422	25,987	-	69,382	36,973	6,422	25,987	-	69,382
Reins Recoverable-Loss Exp. Paid	3,691	1,193	1,227	-	6,111	3,691	1,193	1,227	-	6,111
Net Change	(734)	7,615	(2,175)	-	4,706	40,664	18	27,214	-	67,896
RESERVES:										
DEDUCT (CURRENT PERIOD)										
Unpaid Losses	1,050,050	695,900	600	-	1,746,550	1,050,050	695,900	600	-	1,746,550
Reins. Recoverable-Unpaid Losses	(300)	(300)	-	-	(600)	(300)	(300)	-	-	(600)
Unpaid Loss Adjustment Expense	4,620	1,320	660	-	6,600	4,620	1,320	660	-	6,600
Reins. Recoverable-Unpd. Loss Exp.	(330)	(330)	-	-	(660)	(330)	(330)	-	-	(660)
Operating Expenses	44,000	-	-	-	44,000	44,000	-	-	-	44,000
Unearned Premiums	25,895,949	-	-	-	25,895,949	25,895,949	-	-	-	25,895,949
Unearned Premiums Ceded	(1,071,407)	-	-	-	(1,071,407)	(1,071,407)	-	-	-	(1,071,407)
Premium Taxes	321,504	1,177,438	-	-	1,498,942	321,504	1,177,438	-	-	1,498,942
ADD (PRIOR PERIOD)										
Unpaid Losses	927,300	695,600	18,200	-	1,641,100	-	821,800	716,700	-	1,538,500
Reins. Recoverable-Unpaid Losses	-	-	(14,600)	-	(14,600)	-	-	(28,000)	-	(28,000)
Unpaid Loss Adjustment Expense	3,630	990	1,650	-	6,270	-	990	1,650	-	2,640
Reins. Recoverable-Unpd. Loss Exp.	-	(330)	-	-	(330)	-	-	(330)	-	(330)
Operating Expenses	44,288	-	-	-	44,288	-	138,993	-	-	138,993
Unearned Premiums	29,392,052	-	-	-	29,392,052	-	34,570,966	-	-	34,570,966
Unearned Premiums Ceded	(1,198,887)	-	-	-	(1,198,887)	-	(1,307,318)	-	-	(1,307,318)
Premium Taxes	321,504	1,584,710	-	-	1,906,214	-	1,699,877	-	-	1,699,877
Net Reserve Change	3,245,801	406,942	3,990	-	3,656,733	(26,244,086)	34,051,280	688,760	-	8,495,954
OTHER CHANGES:										
DEDUCT (PRIOR PERIOD)										
Interest Accrued	-	-	-	-	-	-	-	-	-	-
Assets Not Admitted	(37,098)	-	-	-	(37,098)	-	(36,226)	-	-	(36,226)
ADD (CURRENT PERIOD)										
Interest Accrued	-	-	-	-	-	-	-	-	-	-
Assets Not Admitted	(56,252)	-	-	-	(56,252)	(56,252)	-	-	-	(56,252)
Net Other Changes	(19,154)	-	-	-	(19,154)	(56,252)	36,226	-	-	(20,026)
Assessments or (Distributions)	-	-	-	-	-	-	-	-	-	-
Change In Members' Equity	(112,669)	(45,987)	(102,185)	-	(260,841)	(7,526,889)	7,321,535	380,505	-	175,151

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT**

Quarter 02-01-2024 to 04-30-2024

EXHIBIT 3A 1

Zone 1

DESCRIPTION	Quarter 02-01-2024 to 04-30-2024					Year-To-Date at 04-30-2024				
	Association Year					Association Year				
	2024	2023	2022	2021	Total	2024	2023	2022	2021	Total
INCOME RECEIVED:										
Premiums Written	7,688,283	-	-	-	7,688,283	13,912,973	-	-	-	13,912,973
Reinsurance Premiums Ceded	(8,225,532)	-	-	-	(8,225,532)	(15,328,225)	-	-	-	(15,328,225)
Net Premiums Written	(537,249)	-	-	-	(537,249)	(1,415,252)	-	-	-	(1,415,252)
Portfolio Transfer of Unearned Premiums:										
From Prior Assoc. Year	-	-	-	-	-	22,013,481	-	-	-	22,013,481
To Succeeding Assoc. Yr.	-	-	-	-	-	-	(22,013,481)	-	-	(22,013,481)
Acquisition Allowance on Portfolio Transfer										
From Prior Assoc. Year	-	-	-	-	-	(2,631,398)	-	-	-	(2,631,398)
To Succeeding Assoc. Yr.	-	-	-	-	-	-	2,631,398	-	-	2,631,398
Investment Income Received	58,514	-	-	-	58,514	76,298	-	-	-	76,298
Miscellaneous Income	-	-	-	-	-	-	-	-	-	-
Other Interest Income	-	-	-	-	-	-	-	-	-	-
Total Income	(478,735)	-	-	-	(478,735)	18,043,129	(19,382,083)	-	-	(1,338,954)
EXPENSES PAID:										
Losses	233,241	11,041	91,167	-	335,449	277,596	71,595	251,126	-	600,317
Reins. Recovered-Losses Paid	(17,122)	-	-	-	(17,122)	(17,122)	-	(27,825)	-	(44,947)
Loss Adjustment Expenses	39,190	4,309	7,493	-	50,992	51,333	15,684	28,950	-	95,967
Reins. Recovered-Loss Exp. Paid	-	-	-	-	-	-	(330)	-	-	(330)
Commissions	768,829	-	-	-	768,829	1,391,298	-	-	-	1,391,298
Commissions Ceded	(113,228)	-	-	-	(113,228)	(193,728)	-	-	-	(193,728)
Operating Expenses	1,021,138	-	-	-	1,021,138	1,836,432	112,052	-	-	1,948,484
Premium Taxes	-	328,332	-	-	328,332	-	421,176	-	-	421,176
Total Expenses Paid	1,932,048	343,682	98,660	-	2,374,390	3,345,809	620,177	252,251	-	4,218,237
Net Cash Change	(2,410,783)	(343,682)	(98,660)	-	(2,853,125)	14,697,320	(20,002,260)	(252,251)	-	(5,557,191)
REINSURANCE RECOVERABLE:										
DEDUCT (PRIOR PERIOD)										
Reins Recoverable-Losses Paid	37,159	-	24,696	-	61,855	-	-	-	-	-
Reins Recoverable-Loss Exp. Paid	4,239	-	4,693	-	8,932	-	1,370	-	-	1,370
ADD (CURRENT PERIOD)										
Reins Recoverable-Losses Paid	45,737	6,422	40,644	-	92,803	24,767	6,422	15,948	-	47,137
Reins Recoverable-Loss Exp. Paid	3,509	1,193	4,220	-	8,922	1,435	1,193	1,227	-	3,855
Net Change	7,848	7,615	15,475	-	30,938	26,202	6,245	17,175	-	49,622
RESERVES:										
DEDUCT (CURRENT PERIOD)										
Unpaid Losses	844,356	524,479	600	-	1,369,435	844,356	524,479	600	-	1,369,435
Reins. Recoverable-Unpaid Losses	-	(300)	-	-	(300)	-	(300)	-	-	(300)
Unpaid Loss Adjustment Expense	3,300	660	660	-	4,620	3,300	660	660	-	4,620
Reins. Recoverable-Unpd. Loss Exp.	-	-	-	-	-	-	-	-	-	-
Operating Expenses	31,795	-	-	-	31,795	31,795	-	-	-	31,795
Unearned Premiums	18,745,855	-	-	-	18,745,855	18,745,855	-	-	-	18,745,855
Unearned Premiums Ceded	(657,099)	-	-	-	(657,099)	(657,099)	-	-	-	(657,099)
Premium Taxes	214,173	421,176	-	-	635,349	214,173	421,176	-	-	635,349
ADD (PRIOR PERIOD)										
Unpaid Losses	719,856	524,179	3,600	-	1,247,635	-	625,656	547,079	-	1,172,735
Reins. Recoverable-Unpaid Losses	-	-	-	-	-	-	-	(28,000)	-	(28,000)
Unpaid Loss Adjustment Expense	3,300	330	1,320	-	4,950	-	990	1,650	-	2,640
Reins. Recoverable-Unpd. Loss Exp.	-	-	-	-	-	-	-	-	-	-
Operating Expenses	33,498	-	-	-	33,498	-	112,146	-	-	112,146
Unearned Premiums	22,013,481	-	-	-	22,013,481	-	27,845,698	-	-	27,845,698
Unearned Premiums Ceded	(743,799)	-	-	-	(743,799)	-	(825,259)	-	-	(825,259)
Premium Taxes	199,812	92,844	-	-	292,656	-	1,370,394	625,423	-	1,995,817
Net Reserve Change	3,043,768	(328,662)	3,660	-	2,718,766	(19,182,380)	28,183,610	1,144,892	-	10,146,122
OTHER CHANGES:										
DEDUCT (PRIOR PERIOD)										
Interest Accrued	-	-	-	-	-	-	-	-	-	-
Assets Not Admitted	(23,056)	-	-	-	(23,056)	-	(29,204)	-	-	(29,204)
ADD (CURRENT PERIOD)										
Interest Accrued	-	-	-	-	-	-	-	-	-	-
Assets Not Admitted	(37,473)	-	-	-	(37,473)	(37,473)	-	-	-	(37,473)
Net Other Changes	(14,417)	-	-	-	(14,417)	(37,473)	29,204	-	-	(8,269)
Assessments or (Distributions)	-	-	-	-	-	-	-	-	-	-
Change In Members' Equity	626,416	(664,729)	(79,525)	-	(117,838)	(4,496,331)	8,216,799	909,816	-	4,630,284

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT**

Quarter 02-01-2024 to 04-30-2024

EXHIBIT 3A 2

Zone 2

DESCRIPTION	Quarter 02-01-2024 to 04-30-2024					Year-To-Date at 04-30-2024				
	Association Year					Association Year				
	2024	2023	2022	2021	Total	2024	2023	2022	2021	Total
INCOME RECEIVED:										
Premiums Written	3,181,326	-	-	-	3,181,326	6,972,343	-	-	-	6,972,343
Reinsurance Premiums Ceded	(3,403,424)	-	-	-	(3,403,424)	(7,751,252)	-	-	-	(7,751,252)
Net Premiums Written	(222,098)	-	-	-	(222,098)	(778,909)	-	-	-	(778,909)
Portfolio Transfer of Unearned Premiums:										
From Prior Assoc. Year	-	-	-	-	-	7,378,571	-	-	-	7,378,571
To Succeeding Assoc. Yr.	-	-	-	-	-	-	(7,378,571)	-	-	(7,378,571)
Acquisition Allowance on Portfolio Transfer										
From Prior Assoc. Year	-	-	-	-	-	(882,003)	-	-	-	(882,003)
To Succeeding Assoc. Yr.	-	-	-	-	-	-	882,003	-	-	882,003
Investment Income Received	27,405	-	-	-	27,405	38,236	-	-	-	38,236
Miscellaneous Income	-	-	-	-	-	-	-	-	-	-
Other Interest Income	-	-	-	-	-	-	-	-	-	-
Total Income	(194,693)	-	-	-	(194,693)	5,755,895	(6,496,568)	-	-	(740,673)
EXPENSES PAID:										
Losses	64,846	34,045	43,318	-	142,209	214,751	124,525	124,729	-	464,005
Reins. Recovered-Losses Paid	(20,970)	-	(36,268)	-	(57,238)	(20,970)	-	(42,976)	-	(63,946)
Loss Adjustment Expenses	15,279	4,292	4,389	-	23,960	32,710	14,877	11,015	-	58,602
Reins. Recovered-Loss Exp. Paid	(5,619)	(415)	(6,099)	-	(12,133)	(5,619)	(445)	(9,550)	-	(15,614)
Commissions	318,132	-	-	-	318,132	697,234	-	-	-	697,234
Commissions Ceded	(62,333)	-	-	-	(62,333)	(117,985)	-	-	-	(117,985)
Operating Expenses	423,771	-	-	-	423,771	920,309	26,941	-	-	947,250
Premium Taxes	-	78,940	-	-	78,940	-	101,263	-	-	101,263
Total Expenses Paid	733,106	116,862	5,340	-	855,308	1,720,430	267,161	83,218	-	2,070,809
Net Cash Change	(927,799)	(116,862)	(5,340)	-	(1,050,001)	4,035,465	(6,763,729)	(83,218)	-	(2,811,482)
REINSURANCE RECOVERABLE:										
DEDUCT (PRIOR PERIOD)										
Reins Recoverable-Losses Paid	-	-	-	-	-	-	5,236	-	-	5,236
Reins Recoverable-Loss Exp. Paid	-	-	-	-	-	-	991	-	-	991
ADD (CURRENT PERIOD)										
Reins Recoverable-Losses Paid	(8,764)	-	(14,657)	-	(23,421)	12,206	-	10,039	-	22,245
Reins Recoverable-Loss Exp. Paid	182	-	(2,993)	-	(2,811)	2,256	-	-	-	2,256
Net Change	(8,582)	-	(17,650)	-	(26,232)	14,462	(6,227)	10,039	-	18,274
RESERVES:										
DEDUCT (CURRENT PERIOD)										
Unpaid Losses	205,694	171,421	-	-	377,115	205,694	171,421	-	-	377,115
Reins. Recoverable-Unpaid Losses	(300)	-	-	-	(300)	(300)	-	-	-	(300)
Unpaid Loss Adjustment Expense	1,320	660	-	-	1,980	1,320	660	-	-	1,980
Reins. Recoverable-Unpd. Loss Exp.	(330)	(330)	-	-	(660)	(330)	(330)	-	-	(660)
Operating Expenses	12,205	-	-	-	12,205	12,205	-	-	-	12,205
Unearned Premiums	7,150,094	-	-	-	7,150,094	7,150,094	-	-	-	7,150,094
Unearned Premiums Ceded	(414,308)	-	-	-	(414,308)	(414,308)	-	-	-	(414,308)
Premium Taxes	107,331	756,262	-	-	863,593	107,331	756,262	-	-	863,593
ADD (PRIOR PERIOD)										
Unpaid Losses	207,444	171,421	14,600	-	393,465	-	196,144	169,621	-	365,765
Reins. Recoverable-Unpaid Losses	-	-	(14,600)	-	(14,600)	-	-	-	-	-
Unpaid Loss Adjustment Expense	330	660	330	-	1,320	-	-	-	-	-
Reins. Recoverable-Unpd. Loss Exp.	-	(330)	-	-	(330)	-	-	(330)	-	(330)
Operating Expenses	10,790	-	-	-	10,790	-	26,847	-	-	26,847
Unearned Premiums	7,378,571	-	-	-	7,378,571	-	6,725,268	-	-	6,725,268
Unearned Premiums Ceded	(455,088)	-	-	-	(455,088)	-	(482,059)	-	-	(482,059)
Premium Taxes	121,692	1,491,866	-	-	1,613,558	-	329,483	(625,423)	-	(295,940)
Net Reserve Change	202,033	735,604	330	-	937,967	(7,061,706)	5,867,670	(456,132)	-	(1,650,168)
OTHER CHANGES:										
DEDUCT (PRIOR PERIOD)										
Interest Accrued	-	-	-	-	-	-	-	-	-	-
Assets Not Admitted	(14,042)	-	-	-	(14,042)	-	(7,022)	-	-	(7,022)
ADD (CURRENT PERIOD)										
Interest Accrued	-	-	-	-	-	-	-	-	-	-
Assets Not Admitted	(18,779)	-	-	-	(18,779)	(18,779)	-	-	-	(18,779)
Net Other Changes	(4,737)	-	-	-	(4,737)	(18,779)	7,022	-	-	(11,757)
Assessments or (Distributions)	-	-	-	-	-	-	-	-	-	-
Change In Members' Equity	(739,085)	618,742	(22,660)	-	(143,003)	(3,030,558)	(895,264)	(529,311)	-	(4,455,133)

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO ASSOCIATION QUARTER ENDED APRIL 30, 2024

Combined Zones

EXHIBIT 3B

DESCRIPTION	2024	2023	2022	2021	Total
INCOME RECEIVED:					
Premiums Written	20,885,316	60,125,801	36,853,358	-	117,864,475
Reinsurance Premiums Ceded	(23,079,477)	(37,732,025)	(23,651,722)	-	(84,463,224)
Net Premiums Written	(2,194,161)	22,393,776	13,201,636	-	33,401,251
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Year	29,392,052	20,378,237	16,885,942	-	66,656,231
To Succeeding Assoc. Yr.	-	(29,392,052)	(20,378,237)	-	(49,770,289)
Acquisition Allowance on					
Portfolio Transfer					
From Prior Assoc. Year	(3,513,401)	(2,595,395)	(2,172,855)	-	(8,281,651)
To Succeeding Assoc. Yr.	-	3,513,401	2,595,395	-	6,108,796
Investment Income Received	114,534	102,030	18,295	-	234,859
Miscellaneous Income	-	-	-	-	-
Other Interest Income	-	-	-	-	-
Total Income	23,799,024	14,399,997	10,150,176	-	48,349,197
EXPENSES PAID:					
Losses	492,347	515,472	4,203,227	-	5,211,046
Reins. Recovered-Losses Paid	(38,092)	(8,703)	(190,340)	-	(237,135)
Loss Adjustment Expenses	84,043	116,215	447,689	-	647,947
Reins. Recovered-Loss Exp. Paid	(5,619)	(3,242)	(32,985)	-	(41,846)
Commissions	2,088,532	6,012,580	3,685,336	-	11,786,448
Commissions Ceded	(311,713)	(621,637)	(479,774)	-	(1,413,124)
Operating Expenses	2,756,741	5,945,936	3,491,905	-	12,194,582
Premium Taxes	-	752,773	1,003,651	-	1,756,424
Total Expenses Paid	5,066,239	12,709,394	12,128,709	-	29,904,342
Net Cash Change	18,732,785	1,690,603	(1,978,533)	-	18,444,855
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	36,973	6,422	25,987	-	69,382
Reins Recoverable-Loss Exp. Paid	3,691	1,193	1,227	-	6,111
Net Change	18,773,449	1,698,218	(1,951,319)	-	18,520,348
RESERVES:					
DEDUCT (CURRENT PERIOD)					
Unpaid Losses	1,050,050	695,900	600	-	1,746,550
Reins. Recoverable-Unpaid Losses	(300)	(300)	-	-	(600)
Unpaid Loss Adjustment Expense	4,620	1,320	660	-	6,600
Reins. Recoverable-Unpd. Loss Exp.	(330)	(330)	-	-	(660)
Operating Expenses	44,000	-	-	-	44,000
Unearned Premiums	25,895,949	-	-	-	25,895,949
Unearned Premiums Ceded	(1,071,407)	-	-	-	(1,071,407)
Premium Taxes	321,504	1,177,438	-	-	1,498,942
Total Reserves	26,244,086	1,874,028	1,260	-	28,119,374
OTHER CHANGES:					
Interest Accrued	-	-	-	-	-
Assets Not Admitted	(56,252)	-	-	-	(56,252)
Total Other Changes	(56,252)	-	-	-	(56,252)
Assessments or (Distributions)	-	-	-	-	-
Net Members' Equity	(7,526,889)	(175,810)	(1,952,579)	-	(9,655,278)

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO ASSOCIATION QUARTER ENDED APRIL 30, 2024

Zone 1

EXHIBIT 3B1

DESCRIPTION	2024	2023	2022	2021	Total
INCOME RECEIVED:					
Premiums Written	13,912,973	48,471,771	28,622,091	-	91,006,835
Reinsurance Premiums Ceded	(15,328,225)	(30,047,742)	(18,129,470)	-	(63,505,437)
Net Premiums Written	(1,415,252)	18,424,029	10,492,621	-	27,501,398
Portfolio Transfer of Unearned Premiums:					
From Prior Assoc. Year	22,013,481	15,916,290	13,452,380	-	51,382,151
To Succeeding Assoc. Yr.	-	(22,013,481)	(15,916,290)	-	(37,929,771)
Acquisition Allowance on Portfolio Transfer					
From Prior Assoc. Year	(2,631,398)	(2,027,116)	(1,731,030)	-	(6,389,544)
To Succeeding Assoc. Yr.	-	2,631,398	2,027,116	-	4,658,514
Investment Income Received	76,298	82,254	14,209	-	172,761
Miscellaneous Income	-	-	-	-	-
Other Interest Income	-	-	-	-	-
Total Income	18,043,129	13,013,374	8,339,006	-	39,395,509
EXPENSES PAID:					
Losses	277,596	206,710	3,622,495	-	4,106,801
Reins. Recovered-Losses Paid	(17,122)	-	(101,537)	-	(118,659)
Loss Adjustment Expenses	51,333	63,460	349,908	-	464,701
Reins. Recovered-Loss Exp. Paid	-	(330)	(2,330)	-	(2,660)
Commissions	1,391,298	4,847,177	2,862,209	-	9,100,684
Commissions Ceded	(193,728)	(460,076)	(300,737)	-	(954,541)
Operating Expenses	1,836,432	4,793,450	2,711,982	-	9,341,864
Premium Taxes	-	607,021	780,863	-	1,387,884
Total Expenses Paid	3,345,809	10,057,412	9,922,853	-	23,326,074
Net Cash Change	14,697,320	2,955,962	(1,583,847)	-	16,069,435
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	24,767	6,422	15,948	-	47,137
Reins Recoverable-Loss Exp. Paid	1,435	1,193	1,227	-	3,855
Net Change	14,723,522	2,963,577	(1,566,672)	-	16,120,427
RESERVES:					
DEDUCT (CURRENT PERIOD)					
Unpaid Losses	844,356	524,479	600	-	1,369,435
Reins. Recoverable-Unpaid Losses	-	(300)	-	-	(300)
Unpaid Loss Adjustment Expense	3,300	660	660	-	4,620
Reins. Recoverable-Unpd. Loss Exp.	-	-	-	-	-
Operating Expenses	31,795	-	-	-	31,795
Unearned Premiums	18,745,855	-	-	-	18,745,855
Unearned Premiums Ceded	(657,099)	-	-	-	(657,099)
Premium Taxes	214,173	421,176	-	-	635,349
Total Reserves	19,182,380	946,015	1,260	-	20,129,655
OTHER CHANGES:					
Interest Accrued	-	-	-	-	-
Assets Not Admitted	(37,473)	-	-	-	(37,473)
Total Other Changes	(37,473)	-	-	-	(37,473)
Assessments or (Distributions)	-	-	-	-	-
Net Members' Equity	(4,496,331)	2,017,562	(1,567,932)	-	(4,046,701)

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO ASSOCIATION QUARTER ENDED APRIL 30, 2024

Zone 2

EXHIBIT 3B2

DESCRIPTION	2024	2023	2022	2021	Total
INCOME RECEIVED:					
Premiums Written	6,972,343	11,654,030	8,231,267	-	26,857,640
Reinsurance Premiums Ceded	(7,751,252)	(7,684,283)	(5,522,252)	-	(20,957,787)
Net Premiums Written	(778,909)	3,969,747	2,709,015	-	5,899,853
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Year	7,378,571	4,461,947	3,433,562	-	15,274,080
To Succeeding Assoc. Yr.	-	(7,378,571)	(4,461,947)	-	(11,840,518)
Acquisition Allowance on					
Portfolio Transfer					
From Prior Assoc. Year	(882,003)	(568,279)	(441,825)	-	(1,892,107)
To Succeeding Assoc. Yr.	-	882,003	568,279	-	1,450,282
Investment Income Received	38,236	19,776	4,086	-	62,098
Miscellaneous Income	-	-	-	-	-
Other Interest Income	-	-	-	-	-
Total Income	5,755,895	1,386,623	1,811,170	-	8,953,688
EXPENSES PAID:					
Losses	214,751	308,762	580,732	-	1,104,245
Reins. Recovered-Losses Paid	(20,970)	(8,703)	(88,803)	-	(118,476)
Loss Adjustment Expenses	32,710	52,755	97,781	-	183,246
Reins. Recovered-Loss Exp. Paid	(5,619)	(2,912)	(30,655)	-	(39,186)
Commissions	697,234	1,165,403	823,127	-	2,685,764
Commissions Ceded	(117,985)	(161,561)	(179,037)	-	(458,583)
Operating Expenses	920,309	1,152,486	779,923	-	2,852,718
Premium Taxes	-	145,752	222,788	-	368,540
Total Expenses Paid	1,720,430	2,651,982	2,205,856	-	6,578,268
Net Cash Change	4,035,465	(1,265,359)	(394,686)	-	2,375,420
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	12,206	-	10,039	-	22,245
Reins Recoverable-Loss Exp. Paid	2,256	-	-	-	2,256
Net Change	4,049,927	(1,265,359)	(384,647)	-	2,399,921
RESERVES:					
DEDUCT (CURRENT PERIOD)					
Unpaid Losses	205,694	171,421	-	-	377,115
Reins. Recoverable-Unpaid Losses	(300)	-	-	-	(300)
Unpaid Loss Adjustment Expense	1,320	660	-	-	1,980
Reins. Recoverable-Unpd. Loss Exp.	(330)	(330)	-	-	(660)
Operating Expenses	12,205	-	-	-	12,205
Unearned Premiums	7,150,094	-	-	-	7,150,094
Unearned Premiums Ceded	(414,308)	-	-	-	(414,308)
Premium Taxes	107,331	756,262	-	-	863,593
Total Reserves	7,061,706	928,013	-	-	7,989,719
OTHER CHANGES:					
Interest Accrued	-	-	-	-	-
Assets Not Admitted	(18,779)	-	-	-	(18,779)
Total Other Changes	(18,779)	-	-	-	(18,779)
Assessments or (Distributions)	-	-	-	-	-
Net Members' Equity	(3,030,558)	(2,193,372)	(384,647)	-	(5,608,577)

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF PREMIUMS
QUARTER ENDED APRIL 30, 2024**

EXHIBIT 4A

DESCRIPTION	QUARTER 02-01-2024 04-30-2024	YEAR-TO-DATE 11-01-2023 04-30-2024
<u>PREMIUMS WRITTEN:</u>		
Allied Lines (Windstorm & Hail)	10,869,609	20,885,316
Reinsurance Premium Ceded	(11,628,956)	(23,079,477)
Net Premiums Written	(759,347)	(2,194,161)
<u>UNEARNED PREMIUMS (PRIOR PERIOD):</u>		
Allied Lines (Windstorm & Hail)	27,628,940	33,043,840
Advance Premiums (On Policies Not Yet In Force)	1,763,112	1,527,126
Reinsurance Premium Ceded	(1,198,887)	(1,307,318)
Net Prior Unearned	28,193,165	33,263,648
<u>UNEARNED PREMIUMS (CURRENT PERIOD):</u>		
Allied Lines (Windstorm & Hail)	23,983,764	23,983,764
Advance Premiums (On Policies Not Yet In Force)	1,912,185	1,912,185
Reinsurance Premium Ceded	(1,071,407)	(1,071,407)
Net Current Unearned	24,824,542	24,824,542
<u>EARNED PREMIUMS</u>		
Allied Lines (Windstorm & Hail)	2,609,276	6,244,945

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSSES
QUARTER ENDED APRIL 30, 2024

EXHIBIT 4B

	Quarter 02-01-2024 to 04-30-2024					Year-To-Date 11-01-2023 to 04-30-2024				
	Association Year					Association Year				
	2024	2023	2022	2021	Total	2024	2023	2022	2021	Total
PAID LOSSES										
Allied Lines (Windstorm & Hail)	298,087	45,086	134,485	-	477,658	492,347	196,120	375,855	-	1,064,322
REINSURANCE RECOVERED										
Reins. Recovered-Paid Losses	(38,092)	-	(36,268)	-	(74,360)	(38,092)	-	(70,801)	-	(108,893)
REINSURANCE RECOVERABLE:										
(CURRENT PERIOD)										
Reins. Recoverable-Paid Losses	(36,973)	(6,422)	(25,987)	-	(69,382)	(36,973)	(6,422)	(25,987)	-	(69,382)
REINSURANCE RECOVERABLE:										
(PRIOR PERIOD)										
Reins. Recoverable-Paid Losses	37,159	-	24,696	-	61,855	-	5,236	-	-	5,236
Total Paid Loss Net of Reinsurance	260,181	38,664	96,926	-	395,771	417,282	194,934	279,067	-	891,283
OUTSTANDING LOSSES (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	237,550	8,400	600	-	246,550	237,550	8,400	600	-	246,550
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Losses	(300)	(300)	-	-	(600)	(300)	(300)	-	-	(600)
Outstanding Losses Net of Reins.	237,250	8,100	600	-	245,950	237,250	8,100	600	-	245,950
OUTSTANDING LOSSES (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	114,800	8,100	18,200	-	141,100	-	9,300	29,200	-	38,500
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Losses	-	-	(14,600)	-	(14,600)	-	-	(28,000)	-	(28,000)
Outstanding Losses Net of Reins.	114,800	8,100	3,600	-	126,500	-	9,300	1,200	-	10,500
INCURRED LOSSES:										
Allied Lines (Windstorm & Hail)	382,631	38,664	93,926	-	515,221	1,467,032	68,734	(409,033)	-	1,126,733
IBNR (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	812,500	687,500	-	-	1,500,000	812,500	687,500	-	-	1,500,000
IBNR (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	812,500	687,500	-	-	1,500,000	-	812,500	687,500	-	1,500,000

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
QUARTER ENDED APRIL 30, 2024

EXHIBIT 4C

	Quarter 02-01-2024 to 04-30-2024					Year-To-Date 11-01-2023 to 04-30-2024				
	Association Year					Association Year				
	2024	2023	2022	2021	Total	2024	2023	2022	2021	Total
LOSS EXPENSES PAID										
Allied Lines (Windstorm & Hail)	54,469	8,601	11,882	-	74,952	84,043	30,561	39,965	-	154,569
REINSURANCE RECOVERED										
Reins. Recovered-Paid Loss Expense	(5,619)	(415)	(6,099)	-	(12,133)	(5,619)	(775)	(9,550)	-	(15,944)
REINSURANCE RECOVERABLE:										
(CURRENT PERIOD)										
Reins. Recoverable-Paid Loss Expense	(3,691)	(1,193)	(1,227)	-	(6,111)	(3,691)	(1,193)	(1,227)	-	(6,111)
REINSURANCE RECOVERABLE:										
(PRIOR PERIOD)										
Reins. Recoverable-Paid Loss Expense	4,239	-	4,693	-	8,932	-	2,361	-	-	2,361
Total Paid Loss Adj Expense Net of Reinsurance	49,398	6,993	9,249	-	65,640	74,733	30,954	29,188	-	134,875
UNPAID LOSS ADJUSTMENT EXP (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	4,620	1,320	660	-	6,600	4,620	1,320	660	-	6,600
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Loss Exp.	(330)	(330)	-	-	(660)	(330)	(330)	-	-	(660)
Outstanding Loss Expense Net of Reins.	4,290	990	660	-	5,940	4,290	990	660	-	5,940
UNPAID LOSS ADJUSTMENT EXP (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	3,630	990	1,650	-	6,270	-	990	1,650	-	2,640
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Loss Exp.	-	(330)	-	-	(330)	-	-	(330)	-	(330)
Outstanding Loss Expense Net of Reins.	3,630	660	1,650	-	5,940	-	990	1,320	-	2,310
INCURRED LOSS EXPENSES:										
Allied Lines (Windstorm & Hail)	50,058	7,323	8,259	-	65,640	79,023	30,954	28,528	-	138,505

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
 CUMULATIVE REPORT OF CATASTROPHE LOSSES
 PERIOD FROM OCTOBER 1, 2016 TO APRIL 30, 2024**

EXHIBIT 5

HURRICANE MATTHEW

CAT NUMBER	FISCAL LOSS YR	DATE OF LOSS	Wind Zone	TOTAL CLAIMS	PAID LOSS	CASE O/S	PAID ADJ EXP	O/S ADJ EXP	IBNR
904	2016	Oct 7-8 '16	1	3,391	15,674,643	-	7,870,588	-	-
			2	684	1,137,751	-	648,777	-	-
			TOTAL	4,075	16,812,394	-	8,519,365	-	-

HURRICANE IRMA

CAT NUMBER	FISCAL ACCIDENT YEAR	DATE OF LOSS	Wind Zone	TOTAL CLAIMS	PAID LOSS	CASE O/S	PAID ADJ EXP	O/S ADJ EXP	IBNR
N/A	2017	Sep 6-12 '17	1	143	247,804	-	132,945	-	-
			2	57	179,153	-	50,979	-	-
			TOTAL	200	426,957	-	183,924	-	-

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATUS REPORT - IN-FORCE LIABILITY

AS OF: APRIL 30, 2024

CITY (County)	Class	Zone 1	Zone 1	Zone 2	Zone 2
		Policies In-force	Limits (000 omitted)	Policies In-force	Limits (000 omitted)
FRIPP ISLAND (Beaufort County)	Dwelling	241	156,829	-	-
	Mobile Home	-	-	-	-
	Commercial	6	11,636	-	-
HARBOR ISLAND (Beaufort County)	Dwelling	23	11,175	-	-
	Mobile Home	-	-	-	-
	Commercial	-	-	-	-
HILTON HEAD ISLAND (Beaufort County)	Dwelling	1,705	1,059,836	-	-
	Mobile Home	14	1,010	-	-
	Commercial	90	66,621	-	-
LADY'S ISLAND (Beaufort County)	Dwelling	-	-	338	177,413
	Mobile Home	-	-	8	1,052
	Commercial	-	-	22	20,387
ST HELENA ISLAND (Beaufort County)	Dwelling	333	168,282	4	2,255
	Mobile Home	50	5,208	1	94
	Commercial	3	2,980	1	546
REMAINDER OF COUNTY (Beaufort County)	Dwelling	52	34,678	25	17,675
	Mobile Home	1	25	2	173
	Commercial	-	-	-	-
TOTAL	Dwelling	2,354	1,430,800	367	197,343
BEAUFORT	Mobile Home	65	6,242	11	1,319
COUNTY	Commercial	99	81,237	23	20,933
	TOTALS	2,518	1,518,280	401	219,594
FOLLY BEACH (Charleston County)	Dwelling	237	128,891	24	4,442
	Mobile Home	-	-	-	-
	Commercial	9	7,786	-	-
ISLE OF PALMS (Charleston County)	Dwelling	539	384,375	16	8,642
	Mobile Home	-	-	-	-
	Commercial	10	4,366	-	-
JAMES ISLAND (Charleston County)	Dwelling	3	398	736	361,049
	Mobile Home	-	-	8	1,224
	Commercial	-	-	2	2,644
KIAWAH ISLAND (Charleston County)	Dwelling	175	134,089	1	307
	Mobile Home	-	-	-	-
	Commercial	1	139	-	-
MOUNT PLEASANT (Charleston County)	Dwelling	-	-	587	309,641
	Mobile Home	-	-	33	2,486
	Commercial	-	-	9	2,866
SEABROOK ISLAND (Charleston County)	Dwelling	116	74,011	-	-
	Mobile Home	-	-	-	-
	Commercial	16	34,737	-	-
SULLIVANS ISLAND (Charleston County)	Dwelling	136	113,978	-	-
	Mobile Home	-	-	-	-
	Commercial	-	-	-	-
REMAINDER OF COUNTY (Charleston County)	Dwelling	120	83,911	181	105,429
	Mobile Home	3	338	16	1,766
	Commercial	-	-	2	1,813
TOTAL	Dwelling	1,326	919,653	1,545	789,509
CHARLESTON	Mobile Home	3	338	57	5,476
COUNTY	Commercial	36	47,028	13	7,322
	TOTALS	1,365	967,019	1,615	802,308
EDISTO BEACH (Colleton County)	Dwelling	279	133,608	1	383
	Mobile Home	-	-	-	-
	Commercial	25	10,000	-	-
TOTAL	Dwelling	279	133,608	1	383
COLLETON	Mobile Home	-	-	-	-
COUNTY	Commercial	25	10,000	-	-
	TOTALS	304	143,608	1	383

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATUS REPORT - IN-FORCE LIABILITY**

AS OF: APRIL 30, 2024

CITY (County)	Class	Zone 1 Policies In-force	Zone 1 Limits (000 omitted)	Zone 2 Policies In-force	Zone 2 Limits (000 omitted)
DEBORDIEU BEACH (Georgetown County)	Dwelling	35	31,830	-	-
	Mobile Home	-	-	-	-
	Commercial	-	-	-	-
GARDEN CITY (Georgetown County)	Dwelling	69	35,547	1	50
	Mobile Home	-	-	-	-
	Commercial	10	4,224	-	-
GEORGETOWN (Georgetown County)	Dwelling	31	26,516	155	61,769
	Mobile Home	-	-	5	316
	Commercial	3	2,991	42	33,651
LITCHFIELD BEACH (Georgetown County)	Dwelling	36	13,800	5	1,933
	Mobile Home	-	-	-	-
	Commercial	11	14,071	-	-
MURRELLS INLET (Georgetown County)	Dwelling	222	109,889	123	57,166
	Mobile Home	11	717	83	7,978
	Commercial	4	8,262	3	219
PAWLEYS ISLAND (Georgetown County)	Dwelling	508	269,787	402	194,747
	Mobile Home	13	981	14	1,673
	Commercial	30	18,111	86	79,372
REMAINDER OF COUNTY (Georgetown County)	Dwelling	41	24,064	20	7,930
	Mobile Home	-	-	-	-
	Commercial	1	981	1	392
TOTAL GEORGETOWN COUNTY	Dwelling	942	511,432	706	323,596
	Mobile Home	24	1,698	102	9,967
	Commercial	59	48,639	132	113,634
	TOTALS	1,025	561,769	940	447,197
GARDEN CITY (Horry County)	Dwelling	136	40,404	1	505
	Mobile Home	156	13,243	-	-
	Commercial	23	16,385	-	-
LITTLE RIVER (Horry County)	Dwelling	1	436	387	127,419
	Mobile Home	-	-	80	7,896
	Commercial	-	-	4	935
MURRELLS INLET (Horry County)	Dwelling	278	97,919	232	85,774
	Mobile Home	179	17,100	13	1,219
	Commercial	2	510	-	-
MYRTLE BEACH (Horry County)	Dwelling	1,609	573,506	435	152,591
	Mobile Home	830	77,029	120	10,290
	Commercial	107	81,554	10	3,765
N MYRTLE BEACH (Horry County)	Dwelling	1,764	591,755	176	52,072
	Mobile Home	109	7,967	63	4,827
	Commercial	30	29,090	23	32,020
SURFSIDE BEACH (Horry County)	Dwelling	762	267,067	1	54
	Mobile Home	327	39,762	-	-
	Commercial	14	14,127	-	-
REMAINDER OF COUNTY (Horry County)	Dwelling	14	5,833	5	2,666
	Mobile Home	-	-	2	308
	Commercial	-	-	1	1,100
TOTAL HORRY COUNTY	Dwelling	4,564	1,576,921	1,237	421,082
	Mobile Home	1,601	155,101	278	24,539
	Commercial	176	141,667	38	37,820
	TOTALS	6,341	1,873,689	1,553	483,442
ZONES	Dwelling	9,465	4,572,415	3,856	1,731,914
	Mobile Home	1,693	163,379	448	41,302
TOTAL	Commercial	395	328,571	206	179,710
	TOTALS	11,553	5,064,366	4,510	1,952,925