

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
BALANCE SHEET
QUARTER ENDED JANUARY 31, 2024

EXHIBIT 1

DESCRIPTION	LEDGER ASSETS	NON- LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS:				
Investments:				
U.S. Treasury Bills - at cost	-			-
Cash	25,860,596			25,860,596
Funds held in escrow	-			-
Accounts receivable (reinsurance premium adj.)	112,201			112,201
Assessments receivable	445,018		-	445,018
Reinsurance recoverable on loss payments	70,787			70,787
Interest accrued		-		-
Data processing equipment (less accumulated depreciation)	62,117			62,117
Furniture, fixtures & equipment (less accumulated depreciation)	18,043		18,043	-
Programming (net of amortization)	15,440		15,440	-
Section 444 Deposit (I.R.S.)	112,200			112,200
Prepaid operating expense	3,722,919		3,615	3,719,304
TOTAL ASSETS	30,419,321	-	37,098	30,382,223
LIABILITIES AND EQUITY:				
Reserves for:				
Unpaid losses				1,641,100
Reinsurance recoverable-unpaid losses				(14,600)
Unpaid loss adjustment expense				6,270
Reinsurance recoverable-unpaid loss exp.				(330)
Operating expenses				44,288
Unearned premiums: net				28,193,165
Accrual for premium & municipal taxes				1,906,214
TOTAL RESERVES				31,776,107
Payables for:				
Accounts payable				-
Amounts withheld for account of others				61,832
Post retirement benefit payable				4,206,388
Reinsurance premium payable				3,732,333
TOTAL PAYABLES				8,000,553
MEMBERS' EQUITY				(9,394,437)
Total Liabilities and Equity				30,382,223

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
INCOME STATEMENT AND EQUITY ACCOUNT
QUARTER ENDED JANUARY 31, 2024**

EXHIBIT 2

DESCRIPTION	QUARTER: 11-01-2023 01-31-2024	YEAR-TO-DATE 11-01-2023 01-31-2024
<u>UNDERWRITING INCOME:</u>		
Net Premiums Earned	3,635,669	3,635,669
<u>DEDUCTIONS:</u>		
Losses incurred	611,512	611,512
Loss expenses incurred	72,865	72,865
Operating expenses incurred	2,543,043	2,543,043
TOTAL DEDUCTIONS	3,227,420	3,227,420
 Net Underwriting Gain or (Loss)	 408,249	 408,249
<u>OTHER INCOME OR (OUTGO)</u>		
Net Investment Income	28,615	28,615
Miscellaneous income	-	-
Other interest income	-	-
TOTAL OTHER INCOME OR (OUTGO)	28,615	28,615
 <u>Net Income or (Loss)</u>	 436,864	 436,864
 <u>EQUITY ACCOUNT:</u>		
Members' Equity (Prior Period)	(9,830,429)	(9,830,429)
 Net income or (loss)	 436,864	 436,864
Change in assets not admitted	(872)	(872)
Assessments or (distributions)	-	-
Net change in equity	435,992	435,992
 Members' Equity (Current Period)	 (9,394,437)	 (9,394,437)

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
ANALYSIS OF INVESTMENT INCOME
QUARTER ENDED JANUARY 31, 2024**

EXHIBIT 2A

	Quarter 11-01-2023 01-31-2024	Year-To-Date 11-01-2023 01-31-2024
Investment Income Received/T-Bills	-	-
Investment Income Received/Sweep Account	28,615	28,615
Total Investment Income Received	28,615	28,615
Interest Accrued (Prior Period)	-	-
Interest Accrued (Current Period)	-	-
Investment Income Earned	28,615	28,615

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT

QUARTER ENDED JANUARY 31, 2024

EXHIBIT 3A

Combined Zones

DESCRIPTION	Quarter 11-01-2023 to 01-31-2024					Year-To-Date at 01-31-2024				
	Association Year					Association Year				
	2024	2023	2022	2021	Total	2024	2023	2022	2021	Total
INCOME RECEIVED:										
Premiums Written	10,015,707	-	-	-	10,015,707	10,015,707	-	-	-	10,015,707
Reinsurance Premiums Ceded	(11,450,521)	-	-	-	(11,450,521)	(11,450,521)	-	-	-	(11,450,521)
Net Premiums Written	(1,434,814)	-	-	-	(1,434,814)	(1,434,814)	-	-	-	(1,434,814)
Portfolio Transfer of										
Unearned Premiums:										
From Prior Assoc. Year	29,392,052	-	-	-	29,392,052	29,392,052	-	-	-	29,392,052
To Succeeding Assoc. Yr.	-	(29,392,052)	-	-	(29,392,052)	-	(29,392,052)	-	-	(29,392,052)
Acquisition Allowance on										
Portfolio Transfer										
From Prior Assoc. Year	(3,513,401)	-	-	-	(3,513,401)	(3,513,401)	-	-	-	(3,513,401)
To Succeeding Assoc. Yr.	-	3,513,401	-	-	3,513,401	-	3,513,401	-	-	3,513,401
Investment Income Received	28,615	-	-	-	28,615	28,615	-	-	-	28,615
Miscellaneous Income	-	-	-	-	-	-	-	-	-	-
Other Interest Income	-	-	-	-	-	-	-	-	-	-
Total Income	24,472,452	(25,878,651)	-	-	(1,406,199)	24,472,452	(25,878,651)	-	-	(1,406,199)
EXPENSES PAID:										
Losses	194,260	151,034	241,370	-	586,664	194,260	151,034	241,370	-	586,664
Reins. Recovered-Losses Paid	-	-	(34,533)	-	(34,533)	-	-	(34,533)	-	(34,533)
Loss Adjustment Expenses	29,574	21,960	28,083	-	79,617	29,574	21,960	28,083	-	79,617
Reins. Recovered-Loss Exp. Paid	-	(360)	(3,451)	-	(3,811)	-	(360)	(3,451)	-	(3,811)
Commissions	1,001,571	-	-	-	1,001,571	1,001,571	-	-	-	1,001,571
Commissions Ceded	(136,152)	-	-	-	(136,152)	(136,152)	-	-	-	(136,152)
Operating Expenses	1,311,832	138,993	-	-	1,450,825	1,311,832	138,993	-	-	1,450,825
Premium Taxes	-	115,167	-	-	115,167	-	115,167	-	-	115,167
Total Expenses Paid	2,401,085	426,794	231,469	-	3,059,348	2,401,085	426,794	231,469	-	3,059,348
Net Cash Change	22,071,367	(26,305,445)	(231,469)	-	(4,465,547)	22,071,367	(26,305,445)	(231,469)	-	(4,465,547)
REINSURANCE RECOVERABLE:										
DEDUCT (PRIOR PERIOD)										
Reins Recoverable-Losses Paid	-	5,236	-	-	5,236	-	5,236	-	-	5,236
Reins Recoverable-Loss Exp. Paid	-	2,361	-	-	2,361	-	2,361	-	-	2,361
ADD (CURRENT PERIOD)										
Reins Recoverable-Losses Paid	37,159	-	24,696	-	61,855	37,159	-	24,696	-	61,855
Reins Recoverable-Loss Exp. Paid	4,239	-	4,693	-	8,932	4,239	-	4,693	-	8,932
Net Change	41,398	(7,597)	29,389	-	63,190	41,398	(7,597)	29,389	-	63,190
RESERVES:										
DEDUCT (CURRENT PERIOD)										
Unpaid Losses	927,300	695,600	18,200	-	1,641,100	927,300	695,600	18,200	-	1,641,100
Reins. Recoverable-Unpaid Losses	-	-	(14,600)	-	(14,600)	-	-	(14,600)	-	(14,600)
Unpaid Loss Adjustment Expense	3,630	990	1,650	-	6,270	3,630	990	1,650	-	6,270
Reins. Recoverable-Unpd. Loss Exp.	-	(330)	-	-	(330)	-	(330)	-	-	(330)
Operating Expenses	44,288	-	-	-	44,288	44,288	-	-	-	44,288
Unearned Premiums	29,392,052	-	-	-	29,392,052	29,392,052	-	-	-	29,392,052
Unearned Premiums Ceded	(1,198,887)	-	-	-	(1,198,887)	(1,198,887)	-	-	-	(1,198,887)
Premium Taxes	321,504	1,584,710	-	-	1,906,214	321,504	1,584,710	-	-	1,906,214
ADD (PRIOR PERIOD)										
Unpaid Losses	-	821,800	716,700	-	1,538,500	-	821,800	716,700	-	1,538,500
Reins. Recoverable-Unpaid Losses	-	-	(28,000)	-	(28,000)	-	-	(28,000)	-	(28,000)
Unpaid Loss Adjustment Expense	-	990	1,650	-	2,640	-	990	1,650	-	2,640
Reins. Recoverable-Unpd. Loss Exp.	-	-	(330)	-	(330)	-	-	(330)	-	(330)
Operating Expenses	-	138,993	-	-	138,993	-	138,993	-	-	138,993
Unearned Premiums	-	34,570,966	-	-	34,570,966	-	34,570,966	-	-	34,570,966
Unearned Premiums Ceded	-	(1,307,318)	-	-	(1,307,318)	-	(1,307,318)	-	-	(1,307,318)
Premium Taxes	-	1,699,877	-	-	1,699,877	-	1,699,877	-	-	1,699,877
Net Reserve Change	(29,489,887)	33,644,338	684,770	-	4,839,221	(29,489,887)	33,644,338	684,770	-	4,839,221
OTHER CHANGES:										
DEDUCT (PRIOR PERIOD)										
Interest Accrued	-	-	-	-	-	-	-	-	-	-
Assets Not Admitted	-	(36,226)	-	-	(36,226)	-	(36,226)	-	-	(36,226)
ADD (CURRENT PERIOD)										
Interest Accrued	-	-	-	-	-	-	-	-	-	-
Assets Not Admitted	(37,098)	-	-	-	(37,098)	(37,098)	-	-	-	(37,098)
Net Other Changes	(37,098)	36,226	-	-	(872)	(37,098)	36,226	-	-	(872)
Assessments or (Distributions)	-	-	-	-	-	-	-	-	-	-
Change In Members' Equity	(7,414,220)	7,367,522	482,690	-	435,992	(7,414,220)	7,367,522	482,690	-	435,992

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT**

Quarter 11-01-2023 to 01-31-2024

EXHIBIT 3A 1

Zone 1

DESCRIPTION	Quarter 11-01-2023 to 01-31-2024					Year-To-Date at 01-31-2024				
	Association Year					Association Year				
	2024	2023	2022	2021	Total	2024	2023	2022	2021	Total
INCOME RECEIVED:										
Premiums Written	6,224,690	-	-	-	6,224,690	6,224,690	-	-	-	6,224,690
Reinsurance Premiums Ceded	(7,102,693)	-	-	-	(7,102,693)	(7,102,693)	-	-	-	(7,102,693)
Net Premiums Written	(878,003)	-	-	-	(878,003)	(878,003)	-	-	-	(878,003)
Portfolio Transfer of Unearned Premiums:										
From Prior Assoc. Year	22,013,481	-	-	-	22,013,481	22,013,481	-	-	-	22,013,481
To Succeeding Assoc. Yr.	-	(22,013,481)	-	-	(22,013,481)	-	(22,013,481)	-	-	(22,013,481)
Acquisition Allowance on Portfolio Transfer										
From Prior Assoc. Year	(2,631,398)	-	-	-	(2,631,398)	(2,631,398)	-	-	-	(2,631,398)
To Succeeding Assoc. Yr.	-	2,631,398	-	-	2,631,398	-	2,631,398	-	-	2,631,398
Investment Income Received	17,784	-	-	-	17,784	17,784	-	-	-	17,784
Miscellaneous Income	-	-	-	-	-	-	-	-	-	-
Other Interest Income	-	-	-	-	-	-	-	-	-	-
Total Income	18,521,864	(19,382,083)	-	-	(860,219)	18,521,864	(19,382,083)	-	-	(860,219)
EXPENSES PAID:										
Losses	44,355	60,554	159,959	-	264,868	44,355	60,554	159,959	-	264,868
Reins. Recovered-Losses Paid	-	-	(27,825)	-	(27,825)	-	-	(27,825)	-	(27,825)
Loss Adjustment Expenses	12,143	11,375	21,457	-	44,975	12,143	11,375	21,457	-	44,975
Reins. Recovered-Loss Exp. Paid	-	(330)	-	-	(330)	-	(330)	-	-	(330)
Commissions	622,469	-	-	-	622,469	622,469	-	-	-	622,469
Commissions Ceded	(80,500)	-	-	-	(80,500)	(80,500)	-	-	-	(80,500)
Operating Expenses	815,294	112,052	-	-	927,346	815,294	112,052	-	-	927,346
Premium Taxes	-	92,844	-	-	92,844	-	92,844	-	-	92,844
Total Expenses Paid	1,413,761	276,495	153,591	-	1,843,847	1,413,761	276,495	153,591	-	1,843,847
Net Cash Change	17,108,103	(19,658,578)	(153,591)	-	(2,704,066)	17,108,103	(19,658,578)	(153,591)	-	(2,704,066)
REINSURANCE RECOVERABLE:										
DEDUCT (PRIOR PERIOD)										
Reins Recoverable-Losses Paid	-	-	-	-	-	-	-	-	-	-
Reins Recoverable-Loss Exp. Paid	-	1,370	-	-	1,370	-	1,370	-	-	1,370
ADD (CURRENT PERIOD)										
Reins Recoverable-Losses Paid	16,189	-	-	-	16,189	16,189	-	-	-	16,189
Reins Recoverable-Loss Exp. Paid	2,165	-	1,700	-	3,865	2,165	-	1,700	-	3,865
Net Change	18,354	(1,370)	1,700	-	18,684	18,354	(1,370)	1,700	-	18,684
RESERVES:										
DEDUCT (CURRENT PERIOD)										
Unpaid Losses	719,856	524,179	3,600	-	1,247,635	719,856	524,179	3,600	-	1,247,635
Reins. Recoverable-Unpaid Losses	-	-	-	-	-	-	-	-	-	-
Unpaid Loss Adjustment Expense	3,300	330	1,320	-	4,950	3,300	330	1,320	-	4,950
Reins. Recoverable-Unpd. Loss Exp.	-	-	-	-	-	-	-	-	-	-
Operating Expenses	33,498	-	-	-	33,498	33,498	-	-	-	33,498
Unearned Premiums	22,013,481	-	-	-	22,013,481	22,013,481	-	-	-	22,013,481
Unearned Premiums Ceded	(743,799)	-	-	-	(743,799)	(743,799)	-	-	-	(743,799)
Premium Taxes	199,812	92,844	-	-	292,656	199,812	92,844	-	-	292,656
ADD (PRIOR PERIOD)										
Unpaid Losses	-	625,656	547,079	-	1,172,735	-	625,656	547,079	-	1,172,735
Reins. Recoverable-Unpaid Losses	-	-	(28,000)	-	(28,000)	-	-	(28,000)	-	(28,000)
Unpaid Loss Adjustment Expense	-	990	1,650	-	2,640	-	990	1,650	-	2,640
Reins. Recoverable-Unpd. Loss Exp.	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	112,146	-	-	112,146	-	112,146	-	-	112,146
Unearned Premiums	-	27,845,698	-	-	27,845,698	-	27,845,698	-	-	27,845,698
Unearned Premiums Ceded	-	(825,259)	-	-	(825,259)	-	(825,259)	-	-	(825,259)
Premium Taxes	-	1,370,394	625,423	-	1,995,817	-	1,370,394	625,423	-	1,995,817
Net Reserve Change	(22,226,148)	28,512,272	1,141,232	-	7,427,356	(22,226,148)	28,512,272	1,141,232	-	7,427,356
OTHER CHANGES:										
DEDUCT (PRIOR PERIOD)										
Interest Accrued	-	-	-	-	-	-	-	-	-	-
Assets Not Admitted	-	(29,204)	-	-	(29,204)	-	(29,204)	-	-	(29,204)
ADD (CURRENT PERIOD)										
Interest Accrued	-	-	-	-	-	-	-	-	-	-
Assets Not Admitted	(23,056)	-	-	-	(23,056)	(23,056)	-	-	-	(23,056)
Net Other Changes	(23,056)	29,204	-	-	6,148	(23,056)	29,204	-	-	6,148
Assessments or (Distributions)	-	-	-	-	-	-	-	-	-	-
Change In Members' Equity	(5,122,747)	8,881,528	989,341	-	4,748,122	(5,122,747)	8,881,528	989,341	-	4,748,122

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT**

Quarter 11-01-2023 to 01-31-2024

EXHIBIT 3A 2

Zone 2

DESCRIPTION	Quarter 11-01-2023 to 01-31-2024					Year-To-Date at 01-31-2024				
	Association Year					Association Year				
	2024	2023	2022	2021	Total	2024	2023	2022	2021	Total
INCOME RECEIVED:										
Premiums Written	3,791,017	-	-	-	3,791,017	3,791,017	-	-	-	3,791,017
Reinsurance Premiums Ceded	(4,347,828)	-	-	-	(4,347,828)	(4,347,828)	-	-	-	(4,347,828)
Net Premiums Written	(556,811)	-	-	-	(556,811)	(556,811)	-	-	-	(556,811)
Portfolio Transfer of Unearned Premiums:										
From Prior Assoc. Year	7,378,571	-	-	-	7,378,571	7,378,571	-	-	-	7,378,571
To Succeeding Assoc. Yr.	-	(7,378,571)	-	-	(7,378,571)	-	(7,378,571)	-	-	(7,378,571)
Acquisition Allowance on Portfolio Transfer										
From Prior Assoc. Year	(882,003)	-	-	-	(882,003)	(882,003)	-	-	-	(882,003)
To Succeeding Assoc. Yr.	-	882,003	-	-	882,003	-	882,003	-	-	882,003
Investment Income Received	10,831	-	-	-	10,831	10,831	-	-	-	10,831
Miscellaneous Income	-	-	-	-	-	-	-	-	-	-
Other Interest Income	-	-	-	-	-	-	-	-	-	-
Total Income	5,950,588	(6,496,568)	-	-	(545,980)	5,950,588	(6,496,568)	-	-	(545,980)
EXPENSES PAID:										
Losses	149,905	90,480	81,411	-	321,796	149,905	90,480	81,411	-	321,796
Reins. Recovered-Losses Paid	-	-	(6,708)	-	(6,708)	-	-	(6,708)	-	(6,708)
Loss Adjustment Expenses	17,431	10,585	6,626	-	34,642	17,431	10,585	6,626	-	34,642
Reins. Recovered-Loss Exp. Paid	-	(30)	(3,451)	-	(3,481)	-	(30)	(3,451)	-	(3,481)
Commissions	379,102	-	-	-	379,102	379,102	-	-	-	379,102
Commissions Ceded	(55,652)	-	-	-	(55,652)	(55,652)	-	-	-	(55,652)
Operating Expenses	496,538	26,941	-	-	523,479	496,538	26,941	-	-	523,479
Premium Taxes	-	22,323	-	-	22,323	-	22,323	-	-	22,323
Total Expenses Paid	987,324	150,299	77,878	-	1,215,501	987,324	150,299	77,878	-	1,215,501
Net Cash Change	4,963,264	(6,646,867)	(77,878)	-	(1,761,481)	4,963,264	(6,646,867)	(77,878)	-	(1,761,481)
REINSURANCE RECOVERABLE:										
DEDUCT (PRIOR PERIOD)										
Reins Recoverable-Losses Paid	-	5,236	-	-	5,236	-	5,236	-	-	5,236
Reins Recoverable-Loss Exp. Paid	-	991	-	-	991	-	991	-	-	991
ADD (CURRENT PERIOD)										
Reins Recoverable-Losses Paid	20,970	-	24,696	-	45,666	20,970	-	24,696	-	45,666
Reins Recoverable-Loss Exp. Paid	2,074	-	2,993	-	5,067	2,074	-	2,993	-	5,067
Net Change	23,044	(6,227)	27,689	-	44,506	23,044	(6,227)	27,689	-	44,506
RESERVES:										
DEDUCT (CURRENT PERIOD)										
Unpaid Losses	207,444	171,421	14,600	-	393,465	207,444	171,421	14,600	-	393,465
Reins. Recoverable-Unpaid Losses	-	-	(14,600)	-	(14,600)	-	-	(14,600)	-	(14,600)
Unpaid Loss Adjustment Expense	330	660	330	-	1,320	330	660	330	-	1,320
Reins. Recoverable-Unpd. Loss Exp.	-	(330)	-	-	(330)	-	(330)	-	-	(330)
Operating Expenses	10,790	-	-	-	10,790	10,790	-	-	-	10,790
Unearned Premiums	7,378,571	-	-	-	7,378,571	7,378,571	-	-	-	7,378,571
Unearned Premiums Ceded	(455,088)	-	-	-	(455,088)	(455,088)	-	-	-	(455,088)
Premium Taxes	121,692	1,491,866	-	-	1,613,558	121,692	1,491,866	-	-	1,613,558
ADD (PRIOR PERIOD)										
Unpaid Losses	-	196,144	169,621	-	365,765	-	196,144	169,621	-	365,765
Reins. Recoverable-Unpaid Losses	-	-	-	-	-	-	-	-	-	-
Unpaid Loss Adjustment Expense	-	-	-	-	-	-	-	-	-	-
Reins. Recoverable-Unpd. Loss Exp.	-	-	(330)	-	(330)	-	-	(330)	-	(330)
Operating Expenses	-	26,847	-	-	26,847	-	26,847	-	-	26,847
Unearned Premiums	-	6,725,268	-	-	6,725,268	-	6,725,268	-	-	6,725,268
Unearned Premiums Ceded	-	(482,059)	-	-	(482,059)	-	(482,059)	-	-	(482,059)
Premium Taxes	-	329,483	(625,423)	-	(295,940)	-	329,483	(625,423)	-	(295,940)
Net Reserve Change	(7,263,739)	5,132,066	(456,462)	-	(2,588,135)	(7,263,739)	5,132,066	(456,462)	-	(2,588,135)
OTHER CHANGES:										
DEDUCT (PRIOR PERIOD)										
Interest Accrued	-	-	-	-	-	-	-	-	-	-
Assets Not Admitted	-	(7,022)	-	-	(7,022)	-	(7,022)	-	-	(7,022)
ADD (CURRENT PERIOD)										
Interest Accrued	-	-	-	-	-	-	-	-	-	-
Assets Not Admitted	(14,042)	-	-	-	(14,042)	(14,042)	-	-	-	(14,042)
Net Other Changes	(14,042)	7,022	-	-	(7,020)	(14,042)	7,022	-	-	(7,020)
Assessments or (Distributions)	-	-	-	-	-	-	-	-	-	-
Change In Members' Equity	(2,291,473)	(1,514,006)	(506,651)	-	(4,312,130)	(2,291,473)	(1,514,006)	(506,651)	-	(4,312,130)

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO ASSOCIATION QUARTER ENDED JANUARY 31, 2024

Combined Zones

EXHIBIT 3B

DESCRIPTION	2024	2023	2022	2021	Total
INCOME RECEIVED:					
Premiums Written	10,015,707	60,125,801	36,853,358	-	106,994,866
Reinsurance Premiums Ceded	(11,450,521)	(37,732,025)	(23,651,722)	-	(72,834,268)
Net Premiums Written	(1,434,814)	22,393,776	13,201,636	-	34,160,598
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Year	29,392,052	20,378,237	16,885,942	-	66,656,231
To Succeeding Assoc. Yr.	-	(29,392,052)	(20,378,237)	-	(49,770,289)
Acquisition Allowance on					
Portfolio Transfer					
From Prior Assoc. Year	(3,513,401)	(2,595,395)	(2,172,855)	-	(8,281,651)
To Succeeding Assoc. Yr.	-	3,513,401	2,595,395	-	6,108,796
Investment Income Received	28,615	102,030	18,295	-	148,940
Miscellaneous Income	-	-	-	-	-
Other Interest Income	-	-	-	-	-
Total Income	24,472,452	14,399,997	10,150,176	-	49,022,625
EXPENSES PAID:					
Losses	194,260	470,386	4,068,742	-	4,733,388
Reins. Recovered-Losses Paid	-	(8,703)	(154,072)	-	(162,775)
Loss Adjustment Expenses	29,574	107,614	435,807	-	572,995
Reins. Recovered-Loss Exp. Paid	-	(2,827)	(26,886)	-	(29,713)
Commissions	1,001,571	6,012,580	3,685,336	-	10,699,487
Commissions Ceded	(136,152)	(621,637)	(479,774)	-	(1,237,563)
Operating Expenses	1,311,832	5,945,936	3,491,905	-	10,749,673
Premium Taxes	-	345,501	1,003,651	-	1,349,152
Total Expenses Paid	2,401,085	12,248,850	12,024,709	-	26,674,644
Net Cash Change	22,071,367	2,151,147	(1,874,533)	-	22,347,981
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	37,159	-	24,696	-	61,855
Reins Recoverable-Loss Exp. Paid	4,239	-	4,693	-	8,932
Net Change	22,112,765	2,151,147	(1,845,144)	-	22,418,768
RESERVES:					
DEDUCT (CURRENT PERIOD)					
Unpaid Losses	927,300	695,600	18,200	-	1,641,100
Reins. Recoverable-Unpaid Losses	-	-	(14,600)	-	(14,600)
Unpaid Loss Adjustment Expense	3,630	990	1,650	-	6,270
Reins. Recoverable-Unpd. Loss Exp.	-	(330)	-	-	(330)
Operating Expenses	44,288	-	-	-	44,288
Unearned Premiums	29,392,052	-	-	-	29,392,052
Unearned Premiums Ceded	(1,198,887)	-	-	-	(1,198,887)
Premium Taxes	321,504	1,584,710	-	-	1,906,214
Total Reserves	29,489,887	2,280,970	5,250	-	31,776,107
OTHER CHANGES:					
Interest Accrued	-	-	-	-	-
Assets Not Admitted	(37,098)	-	-	-	(37,098)
Total Other Changes	(37,098)	-	-	-	(37,098)
Assessments or (Distributions)	-	-	-	-	-
Net Members' Equity	(7,414,220)	(129,823)	(1,850,394)	-	(9,394,437)

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO ASSOCIATION QUARTER ENDED JANUARY 31, 2024

Zone 1

EXHIBIT 3B1

DESCRIPTION	2024	2023	2022	2021	Total
INCOME RECEIVED:					
Premiums Written	6,224,690	48,471,771	28,622,091	-	83,318,552
Reinsurance Premiums Ceded	(7,102,693)	(30,047,742)	(18,129,470)	-	(55,279,905)
Net Premiums Written	(878,003)	18,424,029	10,492,621	-	28,038,647
Portfolio Transfer of Unearned Premiums:					
From Prior Assoc. Year	22,013,481	15,916,290	13,452,380	-	51,382,151
To Succeeding Assoc. Yr.	-	(22,013,481)	(15,916,290)	-	(37,929,771)
Acquisition Allowance on Portfolio Transfer					
From Prior Assoc. Year	(2,631,398)	(2,027,116)	(1,731,030)	-	(6,389,544)
To Succeeding Assoc. Yr.	-	2,631,398	2,027,116	-	4,658,514
Investment Income Received	17,784	82,254	14,209	-	114,247
Miscellaneous Income	-	-	-	-	-
Other Interest Income	-	-	-	-	-
Total Income	18,521,864	13,013,374	8,339,006	-	39,874,244
EXPENSES PAID:					
Losses	44,355	195,669	3,531,328	-	3,771,352
Reins. Recovered-Losses Paid	-	-	(101,537)	-	(101,537)
Loss Adjustment Expenses	12,143	59,151	342,415	-	413,709
Reins. Recovered-Loss Exp. Paid	-	(330)	(2,330)	-	(2,660)
Commissions	622,469	4,847,177	2,862,209	-	8,331,855
Commissions Ceded	(80,500)	(460,076)	(300,737)	-	(841,313)
Operating Expenses	815,294	4,793,450	2,711,982	-	8,320,726
Premium Taxes	-	278,689	780,863	-	1,059,552
Total Expenses Paid	1,413,761	9,713,730	9,824,193	-	20,951,684
Net Cash Change	17,108,103	3,299,644	(1,485,187)	-	18,922,560
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	16,189	-	-	-	16,189
Reins Recoverable-Loss Exp. Paid	2,165	-	1,700	-	3,865
Net Change	17,126,457	3,299,644	(1,483,487)	-	18,942,614
RESERVES:					
DEDUCT (CURRENT PERIOD)					
Unpaid Losses	719,856	524,179	3,600	-	1,247,635
Reins. Recoverable-Unpaid Losses	-	-	-	-	-
Unpaid Loss Adjustment Expense	3,300	330	1,320	-	4,950
Reins. Recoverable-Unpd. Loss Exp.	-	-	-	-	-
Operating Expenses	33,498	-	-	-	33,498
Unearned Premiums	22,013,481	-	-	-	22,013,481
Unearned Premiums Ceded	(743,799)	-	-	-	(743,799)
Premium Taxes	199,812	92,844	-	-	292,656
Total Reserves	22,226,148	617,353	4,920	-	22,848,421
OTHER CHANGES:					
Interest Accrued	-	-	-	-	-
Assets Not Admitted	(23,056)	-	-	-	(23,056)
Total Other Changes	(23,056)	-	-	-	(23,056)
Assessments or (Distributions)	-	-	-	-	-
Net Members' Equity	(5,122,747)	2,682,291	(1,488,407)	-	(3,928,863)

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO ASSOCIATION QUARTER ENDED JANUARY 31, 2024

Zone 2

EXHIBIT 3B2

DESCRIPTION	2024	2023	2022	2021	Total
INCOME RECEIVED:					
Premiums Written	3,791,017	11,654,030	8,231,267	-	23,676,314
Reinsurance Premiums Ceded	(4,347,828)	(7,684,283)	(5,522,252)	-	(17,554,363)
Net Premiums Written	(556,811)	3,969,747	2,709,015	-	6,121,951
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Year	7,378,571	4,461,947	3,433,562	-	15,274,080
To Succeeding Assoc. Yr.	-	(7,378,571)	(4,461,947)	-	(11,840,518)
Acquisition Allowance on					
Portfolio Transfer					
From Prior Assoc. Year	(882,003)	(568,279)	(441,825)	-	(1,892,107)
To Succeeding Assoc. Yr.	-	882,003	568,279	-	1,450,282
Investment Income Received	10,831	19,776	4,086	-	34,693
Miscellaneous Income	-	-	-	-	-
Other Interest Income	-	-	-	-	-
Total Income	5,950,588	1,386,623	1,811,170	-	9,148,381
EXPENSES PAID:					
Losses	149,905	274,717	537,414	-	962,036
Reins. Recovered-Losses Paid	-	(8,703)	(52,535)	-	(61,238)
Loss Adjustment Expenses	17,431	48,463	93,392	-	159,286
Reins. Recovered-Loss Exp. Paid	-	(2,497)	(24,556)	-	(27,053)
Commissions	379,102	1,165,403	823,127	-	2,367,632
Commissions Ceded	(55,652)	(161,561)	(179,037)	-	(396,250)
Operating Expenses	496,538	1,152,486	779,923	-	2,428,947
Premium Taxes	-	66,812	222,788	-	289,600
Total Expenses Paid	987,324	2,535,120	2,200,516	-	5,722,960
Net Cash Change	4,963,264	(1,148,497)	(389,346)	-	3,425,421
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	20,970	-	24,696	-	45,666
Reins Recoverable-Loss Exp. Paid	2,074	-	2,993	-	5,067
Net Change	4,986,308	(1,148,497)	(361,657)	-	3,476,154
RESERVES:					
DEDUCT (CURRENT PERIOD)					
Unpaid Losses	207,444	171,421	14,600	-	393,465
Reins. Recoverable-Unpaid Losses	-	-	(14,600)	-	(14,600)
Unpaid Loss Adjustment Expense	330	660	330	-	1,320
Reins. Recoverable-Unpd. Loss Exp.	-	(330)	-	-	(330)
Operating Expenses	10,790	-	-	-	10,790
Unearned Premiums	7,378,571	-	-	-	7,378,571
Unearned Premiums Ceded	(455,088)	-	-	-	(455,088)
Premium Taxes	121,692	1,491,866	-	-	1,613,558
Total Reserves	7,263,739	1,663,617	330	-	8,927,686
OTHER CHANGES:					
Interest Accrued	-	-	-	-	-
Assets Not Admitted	(14,042)	-	-	-	(14,042)
Total Other Changes	(14,042)	-	-	-	(14,042)
Assessments or (Distributions)	-	-	-	-	-
Net Members' Equity	(2,291,473)	(2,812,114)	(361,987)	-	(5,465,574)

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF PREMIUMS
QUARTER ENDED JANUARY 31, 2024**

EXHIBIT 4A

DESCRIPTION	QUARTER 11-01-2023 01-31-2024	YEAR-TO-DATE 11-01-2023 01-31-2024
<u>PREMIUMS WRITTEN:</u>		
Allied Lines (Windstorm & Hail)	10,015,707	10,015,707
Reinsurance Premium Ceded	(11,450,521)	(11,450,521)
Net Premiums Written	(1,434,814)	(1,434,814)
<u>UNEARNED PREMIUMS (PRIOR PERIOD):</u>		
Allied Lines (Windstorm & Hail)	33,043,840	33,043,840
Advance Premiums (On Policies Not Yet In Force)	1,527,126	1,527,126
Reinsurance Premium Ceded	(1,307,318)	(1,307,318)
Net Prior Unearned	33,263,648	33,263,648
<u>UNEARNED PREMIUMS (CURRENT PERIOD):</u>		
Allied Lines (Windstorm & Hail)	27,628,940	27,628,940
Advance Premiums (On Policies Not Yet In Force)	1,763,112	1,763,112
Reinsurance Premium Ceded	(1,198,887)	(1,198,887)
Net Current Unearned	28,193,165	28,193,165
<u>EARNED PREMIUMS</u>		
Allied Lines (Windstorm & Hail)	3,635,669	3,635,669

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSSES
QUARTER ENDED JANUARY 31, 2024**

EXHIBIT 4B

	Quarter 11-01-2023 to 01-31-2024					Year-To-Date 11-01-2023 to 01-31-2024				
	Association Year					Association Year				
	2024	2023	2022	2021	Total	2024	2023	2022	2021	Total
PAID LOSSES										
Allied Lines (Windstorm & Hail)	194,260	151,034	241,370	-	586,664	194,260	151,034	241,370	-	586,664
REINSURANCE RECOVERED										
Reins. Recovered-Paid Losses	-	-	(34,533)	-	(34,533)	-	-	(34,533)	-	(34,533)
REINSURANCE RECOVERABLE:										
(CURRENT PERIOD)										
Reins. Recoverable-Paid Losses	(37,159)	-	(24,696)	-	(61,855)	(37,159)	-	(24,696)	-	(61,855)
REINSURANCE RECOVERABLE:										
(PRIOR PERIOD)										
Reins. Recoverable-Paid Losses	-	5,236	-	-	5,236	-	5,236	-	-	5,236
Total Paid Loss Net of Reinsurance	157,101	156,270	182,141	-	495,512	157,101	156,270	182,141	-	495,512
OUTSTANDING LOSSES (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	114,800	8,100	18,200	-	141,100	114,800	8,100	18,200	-	141,100
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Losses	-	-	(14,600)	-	(14,600)	-	-	(14,600)	-	(14,600)
Outstanding Losses Net of Reins.	114,800	8,100	3,600	-	126,500	114,800	8,100	3,600	-	126,500
OUTSTANDING LOSSES (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	-	9,300	29,200	-	38,500	-	9,300	29,200	-	38,500
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Losses	-	-	(28,000)	-	(28,000)	-	-	(28,000)	-	(28,000)
Outstanding Losses Net of Reins.	-	9,300	1,200	-	10,500	-	9,300	1,200	-	10,500
INCURRED LOSSES:										
Allied Lines (Windstorm & Hail)	1,084,401	30,070	(502,959)	-	611,512	1,084,401	30,070	(502,959)	-	611,512
IBNR (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	812,500	687,500	-	-	1,500,000	812,500	687,500	-	-	1,500,000
IBNR (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	-	812,500	687,500	-	1,500,000	-	812,500	687,500	-	1,500,000

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
QUARTER ENDED JANUARY 31, 2024

EXHIBIT 4C

	Quarter 11-01-2023 to 01-31-2024					Year-To-Date 11-01-2023 to 01-31-2024				
	Association Year					Association Year				
	2024	2023	2022	2021	Total	2024	2023	2022	2021	Total
LOSS EXPENSES PAID										
Allied Lines (Windstorm & Hail)	29,574	21,960	28,083	-	79,617	29,574	21,960	28,083	-	79,617
REINSURANCE RECOVERED										
Reins. Recovered-Paid Loss Expense	-	(360)	(3,451)	-	(3,811)	-	(360)	(3,451)	-	(3,811)
REINSURANCE RECOVERABLE:										
(CURRENT PERIOD)										
Reins. Recoverable-Paid Loss Expense	(4,239)	-	(4,693)	-	(8,932)	(4,239)	-	(4,693)	-	(8,932)
REINSURANCE RECOVERABLE:										
(PRIOR PERIOD)										
Reins. Recoverable-Paid Loss Expense	-	2,361	-	-	2,361	-	2,361	-	-	2,361
Total Paid Loss Adj Expense Net of Reinsurance	25,335	23,961	19,939	-	69,235	25,335	23,961	19,939	-	69,235
UNPAID LOSS ADJUSTMENT EXP (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	3,630	990	1,650	-	6,270	3,630	990	1,650	-	6,270
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Loss Exp.	-	(330)	-	-	(330)	-	(330)	-	-	(330)
Outstanding Loss Expense Net of Reins.	3,630	660	1,650	-	5,940	3,630	660	1,650	-	5,940
UNPAID LOSS ADJUSTMENT EXP (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	-	990	1,650	-	2,640	-	990	1,650	-	2,640
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Loss Exp.	-	-	(330)	-	(330)	-	-	(330)	-	(330)
Outstanding Loss Expense Net of Reins.	-	990	1,320	-	2,310	-	990	1,320	-	2,310
INCURRED LOSS EXPENSES:										
Allied Lines (Windstorm & Hail)	28,965	23,631	20,269	-	72,865	28,965	23,631	20,269	-	72,865

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
 CUMULATIVE REPORT OF CATASTROPHE LOSSES
 PERIOD FROM OCTOBER 1, 2016 TO JANUARY 31, 2024**

EXHIBIT 5

HURRICANE MATTHEW

CAT NUMBER	FISCAL LOSS YR	DATE OF LOSS	Wind Zone	TOTAL CLAIMS	PAID LOSS	CASE O/S	PAID ADJ EXP	O/S ADJ EXP	IBNR
904	2016	Oct 7-8 '16	1	3,391	15,674,643	-	7,870,588	-	-
			2	684	1,137,751	-	648,777	-	-
			TOTAL	4,075	16,812,394	-	8,519,365	-	-

HURRICANE IRMA

CAT NUMBER	FISCAL ACCIDENT YEAR	DATE OF LOSS	Wind Zone	TOTAL CLAIMS	PAID LOSS	CASE O/S	PAID ADJ EXP	O/S ADJ EXP	IBNR
N/A	2017	Sep 6-12 '17	1	143	247,804	-	132,945	-	-
			2	57	179,153	-	50,979	-	-
			TOTAL	200	426,957	-	183,924	-	-

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATUS REPORT - IN-FORCE LIABILITY

AS OF: JANUARY 31, 2024

CITY (County)	Class	Zone 1	Zone 1	Zone 2	Zone 2
		Policies In-force	Limits (000 omitted)	Policies In-force	Limits (000 omitted)
FRIPP ISLAND (Beaufort County)	Dwelling	243	157,596	-	-
	Mobile Home	-	-	-	-
	Commercial	15	20,837	-	-
HARBOR ISLAND (Beaufort County)	Dwelling	23	11,174	-	-
	Mobile Home	-	-	-	-
	Commercial	-	-	-	-
HILTON HEAD ISLAND (Beaufort County)	Dwelling	1,696	1,045,896	-	-
	Mobile Home	12	853	-	-
	Commercial	362	367,410	-	-
LADY'S ISLAND (Beaufort County)	Dwelling	-	-	341	178,088
	Mobile Home	-	-	8	1,052
	Commercial	-	-	22	20,387
ST HELENA ISLAND (Beaufort County)	Dwelling	342	172,281	4	2,255
	Mobile Home	48	4,968	1	94
	Commercial	3	2,980	-	-
REMAINDER OF COUNTY (Beaufort County)	Dwelling	57	39,359	24	16,364
	Mobile Home	1	25	3	283
	Commercial	-	-	-	-
TOTAL	Dwelling	2,361	1,426,306	369	196,707
BEAUFORT	Mobile Home	61	5,846	12	1,429
COUNTY	Commercial	380	391,227	22	20,387
	TOTALS	2,802	1,823,379	403	218,523
FOLLY BEACH (Charleston County)	Dwelling	229	124,347	23	4,164
	Mobile Home	-	-	-	-
	Commercial	9	7,786	10	23,015
ISLE OF PALMS (Charleston County)	Dwelling	536	381,887	14	7,438
	Mobile Home	-	-	-	-
	Commercial	12	9,366	-	-
JAMES ISLAND (Charleston County)	Dwelling	3	583	693	337,944
	Mobile Home	-	-	8	1,224
	Commercial	-	-	2	2,644
KIAWAH ISLAND (Charleston County)	Dwelling	174	135,913	1	307
	Mobile Home	-	-	-	-
	Commercial	22	38,643	-	-
MOUNT PLEASANT (Charleston County)	Dwelling	-	-	537	278,176
	Mobile Home	-	-	30	2,270
	Commercial	-	-	8	2,738
SEABROOK ISLAND (Charleston County)	Dwelling	115	72,836	-	-
	Mobile Home	-	-	-	-
	Commercial	50	91,351	-	-
SULLIVANS ISLAND (Charleston County)	Dwelling	137	113,280	-	-
	Mobile Home	-	-	-	-
	Commercial	-	-	-	-
REMAINDER OF COUNTY (Charleston County)	Dwelling	115	79,490	173	99,111
	Mobile Home	3	338	16	1,822
	Commercial	-	-	2	1,813
TOTAL	Dwelling	1,309	908,335	1,441	727,139
CHARLESTON	Mobile Home	3	338	54	5,316
COUNTY	Commercial	93	147,147	22	30,209
	TOTALS	1,405	1,055,820	1,517	762,664
EDISTO BEACH (Colleton County)	Dwelling	276	130,570	1	383
	Mobile Home	-	-	-	-
	Commercial	25	10,000	-	-
TOTAL	Dwelling	276	130,570	1	383
COLLETON	Mobile Home	-	-	-	-
COUNTY	Commercial	25	10,000	-	-
	TOTALS	301	140,570	1	383

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATUS REPORT - IN-FORCE LIABILITY**

AS OF: JANUARY 31, 2024

CITY (County)	Class	Zone 1 Policies In-force	Zone 1 Limits (000 omitted)	Zone 2 Policies In-force	Zone 2 Limits (000 omitted)
DEBORDIEU BEACH (Georgetown County)	Dwelling	35	32,407	-	-
	Mobile Home	-	-	-	-
	Commercial	-	-	-	-
GARDEN CITY (Georgetown County)	Dwelling	69	35,295	1	50
	Mobile Home	-	-	-	-
	Commercial	10	4,209	-	-
GEORGETOWN (Georgetown County)	Dwelling	31	26,351	142	56,516
	Mobile Home	-	-	2	116
	Commercial	6	7,390	5	5,217
LITCHFIELD BEACH (Georgetown County)	Dwelling	38	14,850	4	1,701
	Mobile Home	-	-	-	-
	Commercial	11	14,071	-	-
MURRELLS INLET (Georgetown County)	Dwelling	212	104,515	122	56,741
	Mobile Home	10	630	86	8,338
	Commercial	4	8,262	3	219
PAWLEYS ISLAND (Georgetown County)	Dwelling	497	261,486	366	175,518
	Mobile Home	14	1,128	11	1,254
	Commercial	29	17,836	103	86,746
REMAINDER OF COUNTY (Georgetown County)	Dwelling	40	23,100	20	7,527
	Mobile Home	-	-	-	-
	Commercial	1	981	1	392
TOTAL GEORGETOWN COUNTY	Dwelling	922	498,004	655	298,054
	Mobile Home	24	1,757	99	9,708
	Commercial	61	52,749	112	92,573
	TOTALS	1,007	552,510	866	400,336
GARDEN CITY (Horry County)	Dwelling	134	39,396	-	-
	Mobile Home	158	13,386	-	-
	Commercial	23	16,385	-	-
LITTLE RIVER (Horry County)	Dwelling	1	436	371	117,937
	Mobile Home	-	-	76	7,218
	Commercial	-	-	18	20,086
MURRELLS INLET (Horry County)	Dwelling	254	90,386	211	75,966
	Mobile Home	182	16,750	11	970
	Commercial	5	5,405	-	-
MYRTLE BEACH (Horry County)	Dwelling	1,533	540,852	412	143,229
	Mobile Home	829	75,326	108	9,314
	Commercial	106	76,305	9	2,857
N MYRTLE BEACH (Horry County)	Dwelling	1,747	582,376	167	48,351
	Mobile Home	109	7,950	61	4,601
	Commercial	95	99,699	25	34,593
SURFSIDE BEACH (Horry County)	Dwelling	741	255,637	1	54
	Mobile Home	330	39,292	-	-
	Commercial	14	14,127	-	-
REMAINDER OF COUNTY (Horry County)	Dwelling	15	6,232	3	1,382
	Mobile Home	-	-	2	308
	Commercial	-	-	1	1,100
TOTAL HORRY COUNTY	Dwelling	4,425	1,515,314	1,165	386,919
	Mobile Home	1,608	152,704	258	22,411
	Commercial	243	211,921	53	58,636
	TOTALS	6,276	1,879,939	1,476	467,967
ZONES	Dwelling	9,293	4,478,529	3,631	1,609,203
	Mobile Home	1,696	160,645	423	38,865
TOTAL	Commercial	802	813,044	209	201,806
	TOTALS	11,791	5,452,218	4,263	1,849,874