

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**  
**BALANCE SHEET**  
**QUARTER ENDED OCTOBER 31, 2015**

EXHIBIT 1

DESCRIPTION	LEDGER ASSETS	NON- LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
<b>ASSETS:</b>				
Investments:				
U.S. Treasury Bills - at cost	0			0
Cash	37,440,527			37,440,527
Funds held in escrow	0			0
Accounts receivable (reinsurance premium adj.)	147,357			147,357
Assessments receivable	0		0	0
Reinsurance recoverable on loss payments	7,585			7,585
Interest accrued		0		0
Data processing equipment (less accumulated depreciation)	86,102			86,102
Furniture, fixtures & equipment (less accumulated depreciation)	27,525		27,525	0
Programming (net of amortization)	16,487		16,487	0
Section 444 Deposit (I.R.S.)	459,969			459,969
Prepaid operating expense	4,390,616		19,783	4,370,833
<b>TOTAL ASSETS</b>	<b>42,576,168</b>	<b>0</b>	<b>63,795</b>	<b>42,512,373</b>
<b>LIABILITIES AND EQUITY:</b>				
Reserves for:				
Unpaid losses				877,900
Reinsurance recoverable-unpaid losses				0
Unpaid loss adjustment expense				18,900
Reinsurance recoverable-unpaid loss exp.				0
Operating expenses				93,781
Unearned premiums: net				40,624,152
Accrual for premium & municipal taxes				1,834,484
<b>TOTAL RESERVES</b>				<b>43,449,217</b>
Payables for:				
Accounts payable				0
Amounts withheld for account of others				24,311
Post retirement benefit payable				1,506,884
Reinsurance premium payable				488,357
<b>TOTAL PAYABLES</b>				<b>2,019,552</b>
<b>MEMBERS' EQUITY</b>				<b>(2,956,396)</b>
Total Liabilities and Equity				<b>42,512,373</b>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
INCOME STATEMENT AND EQUITY ACCOUNT  
QUARTER ENDED OCTOBER 31, 2015**

EXHIBIT 2

<b>DESCRIPTION</b>	<b>QUARTER: 08-01-2015 10-31-2015</b>	<b>YEAR-TO-DATE 11-01-2014 10-31-2015</b>
<b><u>UNDERWRITING INCOME:</u></b>		
Net Premiums Earned	5,424,260	20,074,990
<b><u>DEDUCTIONS:</u></b>		
Losses incurred	630,313	1,149,948
Loss expenses incurred	99,633	217,672
Operating expenses incurred	2,927,524	11,702,926
<b>TOTAL DEDUCTIONS</b>	<b>3,657,470</b>	<b>13,070,546</b>
 Net Underwriting Gain or (Loss)	 1,766,790	 7,004,444
<b><u>OTHER INCOME OR (OUTGO)</u></b>		
Net Investment Income	3,544	7,464
Miscellaneous income	0	0
Other interest income	0	0
<b>TOTAL OTHER INCOME OR (OUTGO)</b>	<b>3,544</b>	<b>7,464</b>
 <b><u>Net Income or (Loss)</u></b>	 <b>1,770,334</b>	 <b>7,011,908</b>
<b><u>EQUITY ACCOUNT:</u></b>		
Members' Equity (Prior Period)	(4,714,856)	(16,413,145)
 Net income or (loss)	 1,770,334	 7,011,908
Change in assets not admitted	(11,874)	22,381
Assessments or (distributions)	0	6,422,460
<b>Net change in equity</b>	<b>1,758,460</b>	<b>13,456,749</b>
 <b>Members' Equity (Current Period)</b>	 <b>(2,956,396)</b>	 <b>(2,956,396)</b>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
ANALYSIS OF INVESTMENT INCOME  
QUARTER ENDED OCTOBER 31, 2015**

**EXHIBIT 2A**

	<b>Quarter</b>	<b>Year-To-Date</b>
	<b>08-01-2015</b>	<b>11-01-2014</b>
	<b>10-31-2015</b>	<b>10-31-2015</b>
Investment Income Received/T-Bills	0	0
Investment Income Received/Sweep Account	3,544	7,464
Total Investment Income Received	3,544	7,464
Interest Accrued (Prior Period)	0	0
Interest Accrued (Current Period)	0	0
<b>Investment Income Earned</b>	<u>3,544</u>	<u>7,464</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**

**MEMBERS' ACCOUNT**

QUARTER ENDED OCTOBER 31, 2015

EXHIBIT 3A

**Combined Zones**

DESCRIPTION	Quarter 08-01-2015 to 10-31-2015					Year-To-Date at 10-31-2015				
	Association Year					Association Year				
	2015	2014	2013	2012	Total	2015	2014	2013	2012	Total
<b>INCOME RECEIVED:</b>										
Premiums Written	19,100,800	0	0	0	19,100,800	73,587,422	0	0	0	73,587,422
Reinsurance Premiums Ceded	(13,944,641)	0	0	0	(13,944,641)	(59,751,168)	0	0	0	(59,751,168)
Net Premiums Written	5,156,159	0	0	0	5,156,159	13,836,254	0	0	0	13,836,254
Portfolio Transfer of										
Unearned Premiums:										
From Prior Assoc. Year	0	0	0	0	0	39,809,919	0	0	0	39,809,919
To Succeeding Assoc. Yr.	0	0	0	0	0	0	(39,809,919)	0	0	(39,809,919)
Acquisition Allowance on										
Portfolio Transfer										
From Prior Assoc. Year	0	0	0	0	0	(6,286,901)	0	0	0	(6,286,901)
To Succeeding Assoc. Yr.	0	0	0	0	0	0	6,286,901	0	0	6,286,901
Investment Income Received	3,544	0	0	0	3,544	7,464	0	0	0	7,464
Miscellaneous Income	0	0	0	0	0	0	0	0	0	0
Other Interest Income	0	0	0	0	0	0	0	0	0	0
<b>Total Income</b>	<b>5,159,703</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,159,703</b>	<b>47,366,736</b>	<b>(33,523,018)</b>	<b>0</b>	<b>0</b>	<b>13,843,718</b>
<b>EXPENSES PAID:</b>										
Losses	179,832	113,142	31,074	0	324,048	263,663	738,874	62,937	0	1,065,474
Reins. Recovered-Losses Paid	0	0	0	0	0	0	(6,191)	0	0	(6,191)
Loss Adjustment Expenses	71,636	16,315	2,242	0	90,193	110,285	88,142	8,445	0	206,872
Reins. Recovered-Loss Exp. Paid	(1,390)	510	0	0	(880)	(1,390)	(880)	0	0	(2,270)
Commissions	1,910,080	0	0	0	1,910,080	7,358,742	0	0	0	7,358,742
Commissions Ceded	(292,066)	0	0	0	(292,066)	(957,430)	0	0	0	(957,430)
Operating Expenses	636,812	0	0	0	636,812	2,904,144	123,604	0	0	3,027,748
Premium Taxes	263,836	0	0	0	263,836	527,672	2,072,611	0	0	2,600,283
<b>Total Expenses Paid</b>	<b>2,768,740</b>	<b>129,967</b>	<b>33,316</b>	<b>0</b>	<b>2,932,023</b>	<b>10,205,686</b>	<b>3,016,160</b>	<b>71,382</b>	<b>0</b>	<b>13,293,228</b>
<b>Net Cash Change</b>	<b>2,390,963</b>	<b>(129,967)</b>	<b>(33,316)</b>	<b>0</b>	<b>2,227,680</b>	<b>37,161,050</b>	<b>(36,539,178)</b>	<b>(71,382)</b>	<b>0</b>	<b>550,490</b>
<b>REINSURANCE RECOVERABLE:</b>										
<b>DEDUCT (PRIOR PERIOD)</b>										
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0
<b>ADD (CURRENT PERIOD)</b>										
Reins Recoverable-Losses Paid	0	5,935	0	0	5,935	0	5,935	0	0	5,935
Reins Recoverable-Loss Exp. Paid	0	1,650	0	0	1,650	0	1,650	0	0	1,650
<b>Net Change</b>	<b>0</b>	<b>7,585</b>	<b>0</b>	<b>0</b>	<b>7,585</b>	<b>0</b>	<b>7,585</b>	<b>0</b>	<b>0</b>	<b>7,585</b>
<b>RESERVES:</b>										
<b>DEDUCT (CURRENT PERIOD)</b>										
Unpaid Losses	774,000	103,900	0	0	877,900	774,000	103,900	0	0	877,900
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
Unpaid Loss Adjustment Expense	17,325	1,575	0	0	18,900	17,325	1,575	0	0	18,900
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0	0	0	0	0	0
Operating Expenses	93,781	0	0	0	93,781	93,781	0	0	0	93,781
Unearned Premiums	42,598,174	0	0	0	42,598,174	42,598,174	0	0	0	42,598,174
Unearned Premiums Ceded	(1,974,022)	0	0	0	(1,974,022)	(1,974,022)	0	0	0	(1,974,022)
Premium Taxes	1,834,484	0	0	0	1,834,484	1,834,484	0	0	0	1,834,484
<b>ADD (PRIOR PERIOD)</b>										
Unpaid Losses	294,800	262,200	9,000	0	566,000	0	781,300	0	0	781,300
Reins. Recoverable-Unpaid Losses	0	(300)	0	0	(300)	0	0	0	0	0
Unpaid Loss Adjustment Expense	5,355	1,575	315	0	7,245	0	4,180	0	0	4,180
Reins. Recoverable-Unpd. Loss Exp.	0	(315)	0	0	(315)	0	0	0	0	0
Operating Expenses	71,702	0	0	0	71,702	0	123,604	0	0	123,604
Unearned Premiums	42,590,354	0	0	0	42,590,354	0	48,575,220	0	0	48,575,220
Unearned Premiums Ceded	(1,698,101)	0	0	0	(1,698,101)	0	(1,712,332)	0	0	(1,712,332)
Premium Taxes	1,447,701	0	0	0	1,447,701	0	2,131,078	0	0	2,131,078
<b>Net Reserve Change</b>	<b>(631,931)</b>	<b>157,685</b>	<b>9,315</b>	<b>0</b>	<b>(464,931)</b>	<b>(43,343,742)</b>	<b>49,797,575</b>	<b>0</b>	<b>0</b>	<b>6,453,833</b>
<b>OTHER CHANGES:</b>										
<b>DEDUCT (PRIOR PERIOD)</b>										
Interest Accrued	0	0	0	0	0	0	0	0	0	0
Assets Not Admitted	(51,921)	0	0	0	(51,921)	0	(86,176)	0	0	(86,176)
<b>ADD (CURRENT PERIOD)</b>										
Interest Accrued	0	0	0	0	0	0	0	0	0	0
Assets Not Admitted	(63,795)	0	0	0	(63,795)	(63,795)	0	0	0	(63,795)
<b>Net Other Changes</b>	<b>(11,874)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(11,874)</b>	<b>(63,795)</b>	<b>86,176</b>	<b>0</b>	<b>0</b>	<b>22,381</b>
Assessments or (Distributions)	0	0	0	0	0	0	0	0	6,422,460	6,422,460
<b>Change In Members' Equity</b>	<b>1,747,158</b>	<b>35,303</b>	<b>(24,001)</b>	<b>0</b>	<b>1,758,460</b>	<b>(6,246,487)</b>	<b>13,352,158</b>	<b>(71,382)</b>	<b>6,422,460</b>	<b>13,456,749</b>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
MEMBERS' ACCOUNT**

Quarter 08-01-2015 to 10-31-2015

EXHIBIT 3A 1

**Zone 1**

DESCRIPTION	Quarter 08-01-2015 to 10-31-2015					Year-To-Date at 10-31-2015				
	Association Year					Association Year				
	2015	2014	2013	2012	Total	2015	2014	2013	2012	Total
<b>INCOME RECEIVED:</b>										
Premiums Written	15,342,321	0	0	0	15,342,321	59,837,484	0	0	0	59,837,484
Reinsurance Premiums Ceded	(10,938,275)	0	0	0	(10,938,275)	(47,451,606)	0	0	0	(47,451,606)
Net Premiums Written	4,404,046	0	0	0	4,404,046	12,385,878	0	0	0	12,385,878
Portfolio Transfer of Unearned Premiums:										
From Prior Assoc. Year	0	0	0	0	0	32,933,758	0	0	0	32,933,758
To Seceeding Assoc. Yr.	0	0	0	0	0	0	(32,933,758)	0	0	(32,933,758)
Acquisition Allowance on Portfolio Transfer										
From Prior Assoc. Year	0	0	0	0	0	(5,328,636)	0	0	0	(5,328,636)
To Seceeding Assoc. Yr.	0	0	0	0	0	0	5,328,636	0	0	5,328,636
Investment Income Received	2,868	0	0	0	2,868	6,069	0	0	0	6,069
Miscellaneous Income	0	0	0	0	0	0	0	0	0	0
Other Interest Income	0	0	0	0	0	0	0	0	0	0
<b>Total Income</b>	<b>4,406,914</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,406,914</b>	<b>39,997,069</b>	<b>(27,605,122)</b>	<b>0</b>	<b>0</b>	<b>12,391,947</b>
<b>EXPENSES PAID:</b>										
Losses	165,608	100,185	31,074	0	296,867	213,194	535,546	62,937	0	811,677
Reins. Recovered-Losses Paid	0	0	0	0	0	0	(6,191)	0	0	(6,191)
Loss Adjustment Expenses	52,757	16,795	2,242	0	71,794	84,031	69,988	8,445	0	162,464
Reins. Recovered-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0
Commissions	1,534,232	0	0	0	1,534,232	5,983,748	0	0	0	5,983,748
Commissions Ceded	(197,676)	0	0	0	(197,676)	(552,662)	0	0	0	(552,662)
Operating Expenses	509,939	0	0	0	509,939	2,361,500	101,502	0	0	2,463,002
Premium Taxes	213,621	0	0	0	213,621	429,076	1,701,998	0	0	2,131,074
<b>Total Expenses Paid</b>	<b>2,278,481</b>	<b>116,980</b>	<b>33,316</b>	<b>0</b>	<b>2,428,777</b>	<b>8,518,887</b>	<b>2,402,843</b>	<b>71,382</b>	<b>0</b>	<b>10,993,112</b>
<b>Net Cash Change</b>	<b>2,128,433</b>	<b>(116,980)</b>	<b>(33,316)</b>	<b>0</b>	<b>1,978,137</b>	<b>31,478,182</b>	<b>(30,007,965)</b>	<b>(71,382)</b>	<b>0</b>	<b>1,398,835</b>
<b>REINSURANCE RECOVERABLE:</b>										
<b>DEDUCT (PRIOR PERIOD)</b>										
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0
<b>ADD (CURRENT PERIOD)</b>										
Reins Recoverable-Losses Paid	0	5,935	0	0	5,935	0	5,935	0	0	5,935
Reins Recoverable-Loss Exp. Paid	0	1,650	0	0	1,650	0	1,650	0	0	1,650
<b>Net Change</b>	<b>0</b>	<b>7,585</b>	<b>0</b>	<b>0</b>	<b>7,585</b>	<b>0</b>	<b>7,585</b>	<b>0</b>	<b>0</b>	<b>7,585</b>
<b>RESERVES:</b>										
<b>DEDUCT (CURRENT PERIOD)</b>										
Unpaid Losses	623,000	83,600	0	0	706,600	623,000	83,600	0	0	706,600
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
Unpaid Loss Adjustment Expense	12,915	1,260	0	0	14,175	12,915	1,260	0	0	14,175
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0	0	0	0	0	0
Operating Expenses	76,258	0	0	0	76,258	76,258	0	0	0	76,258
Unearned Premiums	34,556,651	0	0	0	34,556,651	34,556,651	0	0	0	34,556,651
Unearned Premiums Ceded	(1,168,868)	0	0	0	(1,168,868)	(1,168,868)	0	0	0	(1,168,868)
Premium Taxes	1,491,707	0	0	0	1,491,707	1,491,707	0	0	0	1,491,707
<b>ADD (PRIOR PERIOD)</b>										
Unpaid Losses	243,900	212,200	9,000	0	465,100	0	636,400	0	0	636,400
Reins. Recoverable-Unpaid Losses	0	(300)	0	0	(300)	0	0	0	0	0
Unpaid Loss Adjustment Expense	4,410	1,575	315	0	6,300	0	2,920	0	0	2,920
Reins. Recoverable-Unpd. Loss Exp.	0	(630)	0	0	(630)	0	0	0	0	0
Operating Expenses	58,554	0	0	0	58,554	0	101,502	0	0	101,502
Unearned Premiums	34,788,003	0	0	0	34,788,003	0	39,944,896	0	0	39,944,896
Unearned Premiums Ceded	(983,594)	0	0	0	(983,594)	0	(991,391)	0	0	(991,391)
Premium Taxes	1,182,230	0	0	0	1,182,230	0	1,750,011	0	0	1,750,011
<b>Net Reserve Change</b>	<b>(298,160)</b>	<b>127,985</b>	<b>9,315</b>	<b>0</b>	<b>(160,860)</b>	<b>(35,591,663)</b>	<b>41,359,478</b>	<b>0</b>	<b>0</b>	<b>5,767,815</b>
<b>OTHER CHANGES:</b>										
<b>DEDUCT (PRIOR PERIOD)</b>										
Interest Accrued	0	0	0	0	0	0	0	0	0	0
Assets Not Admitted	(42,400)	0	0	0	(42,400)	0	(70,766)	0	0	(70,766)
<b>ADD (CURRENT PERIOD)</b>										
Interest Accrued	0	0	0	0	0	0	0	0	0	0
Assets Not Admitted	(51,875)	0	0	0	(51,875)	(51,875)	0	0	0	(51,875)
<b>Net Other Changes</b>	<b>(9,475)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(9,475)</b>	<b>(51,875)</b>	<b>70,766</b>	<b>0</b>	<b>0</b>	<b>18,891</b>
Assessments or (Distributions)	0	0	0	0	0	0	0	0	3,775,090	3,775,090
<b>Change In Members' Equity</b>	<b>1,820,798</b>	<b>18,590</b>	<b>(24,001)</b>	<b>0</b>	<b>1,815,387</b>	<b>(4,165,356)</b>	<b>11,429,864</b>	<b>(71,382)</b>	<b>3,775,090</b>	<b>10,968,216</b>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**  
**MEMBERS' ACCOUNT**

Quarter 08-01-2015 to 10-31-2015

EXHIBIT 3A 2

**Zone 2**

DESCRIPTION	Quarter 08-01-2015 to 10-31-2015					Year-To-Date at 10-31-2015				
	Association Year					Association Year				
	2015	2014	2013	2012	Total	2015	2014	2013	2012	Total
<b>INCOME RECEIVED:</b>										
Premiums Written	3,758,479	0	0	0	<b>3,758,479</b>	13,749,938	0	0	0	<b>13,749,938</b>
Reinsurance Premiums Ceded	(3,006,366)	0	0	0	<b>(3,006,366)</b>	(12,299,562)	0	0	0	<b>(12,299,562)</b>
Net Premiums Written	<u>752,113</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u><b>752,113</b></u>	<u>1,450,376</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u><b>1,450,376</b></u>
Portfolio Transfer of Unearned Premiums:										
From Prior Assoc. Year	0	0	0	0	<b>0</b>	6,876,161	0	0	0	<b>6,876,161</b>
To Seceeding Assoc. Yr.	0	0	0	0	<b>0</b>	0	(6,876,161)	0	0	<b>(6,876,161)</b>
Acquisition Allowance on Portfolio Transfer										
From Prior Assoc. Year	0	0	0	0	<b>0</b>	(958,265)	0	0	0	<b>(958,265)</b>
To Seceeding Assoc. Yr.	0	0	0	0	<b>0</b>	0	958,265	0	0	<b>958,265</b>
Investment Income Received	676	0	0	0	<b>676</b>	1,395	0	0	0	<b>1,395</b>
Miscellaneous Income	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Other Interest Income	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Total Income	<u>752,789</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u><b>752,789</b></u>	<u>7,369,667</u>	<u>(5,917,896)</u>	<u>0</u>	<u>0</u>	<u><b>1,451,771</b></u>
<b>EXPENSES PAID:</b>										
Losses	14,224	12,957	0	0	<b>27,181</b>	50,469	203,328	0	0	<b>253,797</b>
Reins. Recovered-Losses Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Loss Adjustment Expenses	18,879	(480)	0	0	<b>18,399</b>	26,254	18,154	0	0	<b>44,408</b>
Reins. Recovered-Loss Exp. Paid	(1,390)	510	0	0	<b>(880)</b>	(1,390)	(880)	0	0	<b>(2,270)</b>
Commissions	375,848	0	0	0	<b>375,848</b>	1,374,994	0	0	0	<b>1,374,994</b>
Commissions Ceded	(94,390)	0	0	0	<b>(94,390)</b>	(404,768)	0	0	0	<b>(404,768)</b>
Operating Expenses	126,873	0	0	0	<b>126,873</b>	542,644	22,102	0	0	<b>564,746</b>
Premium Taxes	50,215	0	0	0	<b>50,215</b>	98,596	370,613	0	0	<b>469,209</b>
Total Expenses Paid	<u>490,259</u>	<u>12,987</u>	<u>0</u>	<u>0</u>	<u><b>503,246</b></u>	<u>1,686,799</u>	<u>613,317</u>	<u>0</u>	<u>0</u>	<u><b>2,300,116</b></u>
Net Cash Change	<u>262,530</u>	<u>(12,987)</u>	<u>0</u>	<u>0</u>	<u><b>249,543</b></u>	<u>5,682,868</u>	<u>(6,531,213)</u>	<u>0</u>	<u>0</u>	<u><b>(848,345)</b></u>
<b>REINSURANCE RECOVERABLE:</b>										
DEDUCT (PRIOR PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Reins Recoverable-Loss Exp. Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
ADD (CURRENT PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Reins Recoverable-Loss Exp. Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Net Change	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u><b>0</b></u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u><b>0</b></u>
<b>RESERVES:</b>										
DEDUCT (CURRENT PERIOD)										
Unpaid Losses	151,000	20,300	0	0	<b>171,300</b>	151,000	20,300	0	0	<b>171,300</b>
Reins. Recoverable-Unpaid Losses	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Unpaid Loss Adjustment Expense	4,410	315	0	0	<b>4,725</b>	4,410	315	0	0	<b>4,725</b>
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Operating Expenses	17,523	0	0	0	<b>17,523</b>	17,523	0	0	0	<b>17,523</b>
Unearned Premiums	8,041,523	0	0	0	<b>8,041,523</b>	8,041,523	0	0	0	<b>8,041,523</b>
Unearned Premiums Ceded	(805,154)	0	0	0	<b>(805,154)</b>	(805,154)	0	0	0	<b>(805,154)</b>
Premium Taxes	342,777	0	0	0	<b>342,777</b>	342,777	0	0	0	<b>342,777</b>
ADD (PRIOR PERIOD)										
Unpaid Losses	50,900	50,000	0	0	<b>100,900</b>	0	144,900	0	0	<b>144,900</b>
Reins. Recoverable-Unpaid Losses	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Unpaid Loss Adjustment Expense	945	0	0	0	<b>945</b>	0	1,260	0	0	<b>1,260</b>
Reins. Recoverable-Unpd. Loss Exp.	0	315	0	0	<b>315</b>	0	0	0	0	<b>0</b>
Operating Expenses	13,148	0	0	0	<b>13,148</b>	0	22,102	0	0	<b>22,102</b>
Unearned Premiums	7,802,351	0	0	0	<b>7,802,351</b>	0	8,630,324	0	0	<b>8,630,324</b>
Unearned Premiums Ceded	(714,507)	0	0	0	<b>(714,507)</b>	0	(720,941)	0	0	<b>(720,941)</b>
Premium Taxes	265,471	0	0	0	<b>265,471</b>	0	381,067	0	0	<b>381,067</b>
Net Reserve Change	<u>(333,771)</u>	<u>29,700</u>	<u>0</u>	<u>0</u>	<u><b>(304,071)</b></u>	<u>(7,752,079)</u>	<u>8,438,097</u>	<u>0</u>	<u>0</u>	<u><b>686,018</b></u>
<b>OTHER CHANGES:</b>										
DEDUCT (PRIOR PERIOD)										
Interest Accrued	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Assets Not Admitted	(9,521)	0	0	0	<b>(9,521)</b>	0	(15,410)	0	0	<b>(15,410)</b>
ADD (CURRENT PERIOD)										
Interest Accrued	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Assets Not Admitted	(11,920)	0	0	0	<b>(11,920)</b>	(11,920)	0	0	0	<b>(11,920)</b>
Net Other Changes	<u>(2,399)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u><b>(2,399)</b></u>	<u>(11,920)</u>	<u>15,410</u>	<u>0</u>	<u>0</u>	<u><b>3,490</b></u>
Assessments or (Distributions)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u><b>0</b></u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,647,370</u>	<u><b>2,647,370</b></u>
Change In Members' Equity	<u>(73,640)</u>	<u>16,713</u>	<u>0</u>	<u>0</u>	<u><b>(56,927)</b></u>	<u>(2,081,131)</u>	<u>1,922,294</u>	<u>0</u>	<u>2,647,370</u>	<u><b>2,488,533</b></u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**  
**MEMBERS' ACCOUNT FOR UNSETTLED YEARS**  
**INCEPTION TO ASSOCIATION QUARTER ENDED OCTOBER 31, 2015**

**Combined Zones**

EXHIBIT 3B

DESCRIPTION	2015	2014	2013	2012	Total
<b>INCOME RECEIVED:</b>					
Premiums Written	73,587,422	84,427,607	92,647,681	95,819,496	346,482,206
Reinsurance Premiums Ceded	(59,751,168)	(67,602,681)	(82,578,157)	(88,433,277)	(298,365,283)
Net Premiums Written	<u>13,836,254</u>	<u>16,824,926</u>	<u>10,069,524</u>	<u>7,386,219</u>	<u>48,116,923</u>
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Year	39,809,919	46,304,456	47,905,372	49,944,347	183,964,094
To Succeeding Assoc. Yr.	0	(39,809,919)	(46,304,456)	(47,905,372)	(134,019,747)
Acquisition Allowance on					
Portfolio Transfer					
From Prior Assoc. Year	(6,286,901)	(6,286,901)	(6,327,676)	(6,565,579)	(25,467,057)
To Succeeding Assoc. Yr.	0	6,286,901	6,286,901	6,327,676	18,901,478
Investment Income Received	7,464	2,241	3,038	12,017	24,760
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	<u>47,366,736</u>	<u>23,321,704</u>	<u>11,632,703</u>	<u>9,199,308</u>	<u>91,520,451</u>
<b>EXPENSES PAID:</b>					
Losses	263,663	1,876,232	951,285	153,946	3,245,126
Reins. Recovered-Losses Paid	0	(13,623)	(11,666)	0	(25,289)
Loss Adjustment Expenses	110,285	266,934	185,086	60,622	622,927
Reins. Recovered-Loss Exp. Paid	(1,390)	(2,035)	(2,625)	(999)	(7,049)
Commissions	7,358,742	8,442,760	9,264,768	9,581,950	34,648,220
Commissions Ceded	(957,430)	(825,951)	(668,927)	(527,682)	(2,979,990)
Operating Expenses	2,904,144	3,309,792	3,204,857	3,321,379	12,740,172
Premium Taxes	527,672	2,651,659	2,937,880	3,032,552	9,149,763
Total Expenses Paid	<u>10,205,686</u>	<u>15,705,768</u>	<u>15,860,658</u>	<u>15,621,768</u>	<u>57,393,880</u>
Net Cash Change	<u>37,161,050</u>	<u>7,615,936</u>	<u>(4,227,955)</u>	<u>(6,422,460)</u>	<u>34,126,571</u>
<b>REINSURANCE RECOVERABLE:</b>					
<b>ADD (CURRENT PERIOD)</b>					
Reins Recoverable-Losses Paid	0	5,935	0	0	5,935
Reins Recoverable-Loss Exp. Paid	0	1,650	0	0	1,650
Net Change	<u>37,161,050</u>	<u>7,623,521</u>	<u>(4,227,955)</u>	<u>(6,422,460)</u>	<u>34,134,156</u>
<b>RESERVES:</b>					
<b>DEDUCT (CURRENT PERIOD)</b>					
Unpaid Losses	774,000	103,900	0	0	877,900
Reins. Recoverable-Unpaid Losses	0	0	0	0	0
Unpaid Loss Adjustment Expense	17,325	1,575	0	0	18,900
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0
Operating Expenses	93,781	0	0	0	93,781
Unearned Premiums	42,598,174	0	0	0	42,598,174
Unearned Premiums Ceded	(1,974,022)	0	0	0	(1,974,022)
Premium Taxes	1,834,484	0	0	0	1,834,484
Total Reserves	<u>43,343,742</u>	<u>105,475</u>	<u>0</u>	<u>0</u>	<u>43,449,217</u>
<b>OTHER CHANGES:</b>					
Interest Accrued	0	0	0	0	0
Assets Not Admitted	(63,795)	0	0	0	(63,795)
Total Other Changes	<u>(63,795)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(63,795)</u>
Assessments or (Distributions)	0	0	0	6,422,460	6,422,460
Net Members' Equity	<u>(6,246,487)</u>	<u>7,518,046</u>	<u>(4,227,955)</u>	<u>0</u>	<u>(2,956,396)</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**  
**MEMBERS' ACCOUNT FOR UNSETTLED YEARS**  
**INCEPTION TO ASSOCIATION QUARTER ENDED OCTOBER 31, 2015**

**Zone 1**

EXHIBIT 3B1

<b>DESCRIPTION</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>Total</b>
<b>INCOME RECEIVED:</b>					
Premiums Written	59,837,484	69,330,736	75,996,400	79,755,903	284,920,523
Reinsurance Premiums Ceded	(47,451,606)	(54,571,869)	(66,668,957)	(72,669,455)	(241,361,886)
Net Premiums Written	<u>12,385,878</u>	<u>14,758,867</u>	<u>9,327,443</u>	<u>7,086,448</u>	<u>43,558,637</u>
Portfolio Transfer of Unearned Premiums:					
From Prior Assoc. Year	32,933,758	37,704,299	39,486,328	42,094,902	152,219,287
To Succeeding Assoc. Yr.	0	(32,933,758)	(37,704,299)	(39,486,328)	(110,124,385)
Acquisition Allowance on Portfolio Transfer					
From Prior Assoc. Year	(5,328,636)	(5,119,231)	(5,215,630)	(5,510,754)	(21,174,251)
To Succeeding Assoc. Yr.	0	5,328,636	5,119,231	5,215,630	15,663,497
Investment Income Received	6,069	1,840	2,492	10,002	20,403
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	<u>39,997,069</u>	<u>19,740,653</u>	<u>11,015,565</u>	<u>9,409,900</u>	<u>80,163,188</u>
<b>EXPENSES PAID:</b>					
Losses	213,194	1,388,317	439,781	115,625	2,156,917
Reins. Recovered-Losses Paid	0	(13,623)	10	0	(13,613)
Loss Adjustment Expenses	84,031	201,991	116,134	46,777	448,933
Reins. Recovered-Loss Exp. Paid	0	0	0	0	0
Commissions	5,983,748	6,933,073	7,599,640	7,975,591	28,492,052
Commissions Ceded	(552,662)	(504,593)	(304,474)	(241,734)	(1,603,463)
Operating Expenses	2,361,500	2,717,954	2,628,858	2,764,569	10,472,881
Premium Taxes	429,076	2,177,504	2,409,864	2,524,162	7,540,606
Total Expenses Paid	<u>8,518,887</u>	<u>12,900,623</u>	<u>12,889,813</u>	<u>13,184,990</u>	<u>47,494,313</u>
Net Cash Change	<u>31,478,182</u>	<u>6,840,030</u>	<u>(1,874,248)</u>	<u>(3,775,090)</u>	<u>32,668,875</u>
<b>REINSURANCE RECOVERABLE:</b>					
<b>ADD (CURRENT PERIOD)</b>					
Reins Recoverable-Losses Paid	0	5,935	0	0	5,935
Reins Recoverable-Loss Exp. Paid	0	1,650	0	0	1,650
Net Change	<u>31,478,182</u>	<u>6,847,615</u>	<u>(1,874,248)</u>	<u>(3,775,090)</u>	<u>32,676,460</u>
<b>RESERVES:</b>					
<b>DEDUCT (CURRENT PERIOD)</b>					
Unpaid Losses	623,000	83,600	0	0	706,600
Reins. Recoverable-Unpaid Losses	0	0	0	0	0
Unpaid Loss Adjustment Expense	12,915	1,260	0	0	14,175
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0
Operating Expenses	76,258	0	0	0	76,258
Unearned Premiums	34,556,651	0	0	0	34,556,651
Unearned Premiums Ceded	(1,168,868)	0	0	0	(1,168,868)
Premium Taxes	1,491,707	0	0	0	1,491,707
Total Reserves	<u>35,591,663</u>	<u>84,860</u>	<u>0</u>	<u>0</u>	<u>35,676,523</u>
<b>OTHER CHANGES:</b>					
Interest Accrued	0	0	0	0	0
Assets Not Admitted	(51,875)	0	0	0	(51,875)
Total Other Changes	<u>(51,875)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(51,875)</u>
Assessments or (Distributions)	0	0	0	3,775,090	3,775,090
Net Members' Equity	<u>(4,165,356)</u>	<u>6,762,755</u>	<u>(1,874,248)</u>	<u>0</u>	<u>723,152</u>



**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**  
**MEMBERS' ACCOUNT FOR UNSETTLED YEARS**  
**INCEPTION TO ASSOCIATION QUARTER ENDED OCTOBER 31, 2015**

**Zone 2**

EXHIBIT 3B2

DESCRIPTION	2015	2014	2013	2012	Total
<b>INCOME RECEIVED:</b>					
Premiums Written	13,749,938	15,096,871	16,651,281	16,063,593	61,561,683
Reinsurance Premiums Ceded	(12,299,562)	(13,030,812)	(15,909,200)	(15,763,822)	(57,003,397)
Net Premiums Written	<u>1,450,376</u>	<u>2,066,059</u>	<u>742,081</u>	<u>299,771</u>	<u>4,558,286</u>
Portfolio Transfer of Unearned Premiums:					
From Prior Assoc. Year	6,876,161	8,600,157	8,419,044	7,849,445	31,744,807
To Succeeding Assoc. Yr.	0	(6,876,161)	(8,600,157)	(8,419,044)	(23,895,362)
Acquisition Allowance on Portfolio Transfer					
From Prior Assoc. Year	(958,265)	(1,167,670)	(1,112,046)	(1,054,825)	(4,292,806)
To Succeeding Assoc. Yr.	0	958,265	1,167,670	1,112,046	3,237,981
Investment Income Received	1,395	401	546	2,015	4,357
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	<u>7,369,667</u>	<u>3,581,051</u>	<u>617,138</u>	<u>(210,592)</u>	<u>11,357,263</u>
<b>EXPENSES PAID:</b>					
Losses	50,469	487,915	511,504	38,321	1,088,209
Reins. Recovered-Losses Paid	0	0	(11,676)	0	(11,676)
Loss Adjustment Expenses	26,254	64,943	68,952	13,845	173,994
Reins. Recovered-Loss Exp. Paid	(1,390)	(2,035)	(2,625)	(999)	(7,049)
Commissions	1,374,994	1,509,687	1,665,128	1,606,359	6,156,168
Commissions Ceded	(404,768)	(321,358)	(364,453)	(285,948)	(1,376,527)
Operating Expenses	542,644	591,838	575,999	556,810	2,267,291
Premium Taxes	98,596	474,155	528,016	508,390	1,609,157
Total Expenses Paid	<u>1,686,799</u>	<u>2,805,145</u>	<u>2,970,845</u>	<u>2,436,778</u>	<u>9,899,567</u>
Net Cash Change	<u>5,682,868</u>	<u>775,906</u>	<u>(2,353,707)</u>	<u>(2,647,370)</u>	<u>1,457,696</u>
<b>REINSURANCE RECOVERABLE:</b>					
<b>ADD (CURRENT PERIOD)</b>					
Reins Recoverable-Losses Paid	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0
Net Change	<u>5,682,868</u>	<u>775,906</u>	<u>(2,353,707)</u>	<u>(2,647,370)</u>	<u>1,457,696</u>
<b>RESERVES:</b>					
<b>DEDUCT (CURRENT PERIOD)</b>					
Unpaid Losses	151,000	20,300	0	0	171,300
Reins. Recoverable-Unpaid Losses	0	0	0	0	0
Unpaid Loss Adjustment Expense	4,410	315	0	0	4,725
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0
Operating Expenses	17,523	0	0	0	17,523
Unearned Premiums	8,041,523	0	0	0	8,041,523
Unearned Premiums Ceded	(805,154)	0	0	0	(805,154)
Premium Taxes	342,777	0	0	0	342,777
Total Reserves	<u>7,752,079</u>	<u>20,615</u>	<u>0</u>	<u>0</u>	<u>7,772,694</u>
<b>OTHER CHANGES:</b>					
Interest Accrued	0	0	0	0	0
Assets Not Admitted	(11,920)	0	0	0	(11,920)
Total Other Changes	<u>(11,920)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(11,920)</u>
Assessments or (Distributions)	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,647,370</u>	<u>2,647,370</u>
Net Members' Equity	<u>(2,081,131)</u>	<u>755,291</u>	<u>(2,353,707)</u>	<u>0</u>	<u>(3,679,548)</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
STATISTICAL REPORT OF PREMIUMS  
QUARTER ENDED OCTOBER 31, 2015**

EXHIBIT 4A

<b>DESCRIPTION</b>	<b>QUARTER 08-01-2015 10-31-2015</b>	<b>YEAR-TO-DATE 11-01-2014 10-31-2015</b>
<b><u>PREMIUMS WRITTEN:</u></b>		
Allied Lines (Windstorm & Hail)	19,100,800	73,587,422
Reinsurance Premium Ceded	<u>(13,944,641)</u>	<u>(59,751,168)</u>
Net Premiums Written	5,156,159	13,836,254
<b><u>UNEARNED PREMIUMS (PRIOR PERIOD):</u></b>		
Allied Lines (Windstorm & Hail)	39,184,158	46,023,402
Advance Premiums (On Policies Not Yet In Force)	3,406,196	2,551,818
Reinsurance Premium Ceded	<u>(1,698,101)</u>	<u>(1,712,332)</u>
Net Prior Unearned	40,892,253	46,862,888
<b><u>UNEARNED PREMIUMS (CURRENT PERIOD):</u></b>		
Allied Lines (Windstorm & Hail)	40,598,834	40,598,834
Advance Premiums (On Policies Not Yet In Force)	1,999,340	1,999,340
Reinsurance Premium Ceded	<u>(1,974,022)</u>	<u>(1,974,022)</u>
Net Current Unearned	40,624,152	40,624,152
<b><u>EARNED PREMIUMS</u></b>		
Allied Lines (Windstorm & Hail)	<u>5,424,260</u>	<u>20,074,990</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
STATISTICAL REPORT OF LOSSES  
QUARTER ENDED OCTOBER 31, 2015**

EXHIBIT 4B

	Quarter 08-01-2015 to 10-31-2015					Year-To-Date 11-01-2014 to 10-31-2015				
	Association Year					Association Year				
	2015	2014	2013	2012	Total	2015	2014	2013	2012	Total
<b>PAID LOSSES</b>										
Allied Lines (Windstorm & Hail)	179,832	113,142	31,074	0	<b>324,048</b>	263,663	738,874	62,937	0	<b>1,065,474</b>
<b>REINSURANCE RECOVERED</b>										
Reins. Recovered-Paid Losses	0	0	0	0	<b>0</b>	0	(6,191)	0	0	<b>(6,191)</b>
<b>REINSURANCE RECOVERABLE: (CURRENT PERIOD)</b>										
Reins. Recoverable-Paid Losses	0	(5,935)	0	0	<b>(5,935)</b>	0	(5,935)	0	0	<b>(5,935)</b>
<b>REINSURANCE RECOVERABLE: (PRIOR PERIOD)</b>										
Reins. Recoverable-Paid Losses	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
<b>Total Paid Loss Net of Reinsurance</b>	<b>179,832</b>	<b>107,207</b>	<b>31,074</b>	<b>0</b>	<b>318,113</b>	<b>263,663</b>	<b>726,748</b>	<b>62,937</b>	<b>0</b>	<b>1,053,348</b>
<b>OUTSTANDING LOSSES (CURRENT PERIOD)</b>										
Allied Lines (Windstorm & Hail)	124,000	3,900	0	0	<b>127,900</b>	124,000	3,900	0	0	<b>127,900</b>
<b>REINSURANCE RECOVERABLE:</b>										
Reins. Recoverable-Unpaid Losses	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
<b>Outstanding Losses Net of Reins.</b>	<b>124,000</b>	<b>3,900</b>	<b>0</b>	<b>0</b>	<b>127,900</b>	<b>124,000</b>	<b>3,900</b>	<b>0</b>	<b>0</b>	<b>127,900</b>
<b>OUTSTANDING LOSSES (PRIOR PERIOD)</b>										
Allied Lines (Windstorm & Hail)	44,800	12,200	9,000	0	<b>66,000</b>	0	81,300	0	0	<b>81,300</b>
<b>REINSURANCE RECOVERABLE:</b>										
Reins. Recoverable-Unpaid Losses	0	(300)	0	0	<b>(300)</b>	0	0	0	0	<b>0</b>
<b>Outstanding Losses Net of Reins.</b>	<b>44,800</b>	<b>11,900</b>	<b>9,000</b>	<b>0</b>	<b>65,700</b>	<b>0</b>	<b>81,300</b>	<b>0</b>	<b>0</b>	<b>81,300</b>
<b>INCURRED LOSSES:</b>										
Allied Lines (Windstorm & Hail)	<b>659,032</b>	<b>(50,793)</b>	<b>22,074</b>	<b>0</b>	<b>630,313</b>	<b>1,037,663</b>	<b>49,348</b>	<b>62,937</b>	<b>0</b>	<b>1,149,948</b>
<b>IBNR (CURRENT PERIOD)</b>										
Allied Lines (Windstorm & Hail)	650,000	100,000	0	0	<b>750,000</b>	650,000	100,000	0	0	<b>750,000</b>
<b>IBNR (PRIOR PERIOD)</b>										
Allied Lines (Windstorm & Hail)	250,000	250,000	0	0	<b>500,000</b>	0	700,000	0	0	<b>700,000</b>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES  
QUARTER ENDED OCTOBER 31, 2015**

EXHIBIT 4C

	Quarter 08-01-2015 to 10-31-2015					Year-To-Date 11-01-2014 to 10-31-2015				
	Association Year					Association Year				
	2015	2014	2013	2012	Total	2015	2014	2013	2012	Total
<b>LOSS EXPENSES PAID</b>										
Allied Lines (Windstorm & Hail)	71,636	16,315	2,242	0	90,193	110,285	88,142	8,445	0	206,872
<b>REINSURANCE RECOVERED</b>										
Reins. Recovered-Paid Loss Expense	(1,390)	510	0	0	(880)	(1,390)	(880)	0	0	(2,270)
<b>REINSURANCE RECOVERABLE:</b>										
<b>(CURRENT PERIOD)</b>										
Reins. Recoverable-Paid Loss Expense	0	(1,650)	0	0	(1,650)	0	(1,650)	0	0	(1,650)
<b>REINSURANCE RECOVERABLE:</b>										
<b>(PRIOR PERIOD)</b>										
Reins. Recoverable-Paid Loss Expense	0	0	0	0	0	0	0	0	0	0
<b>Total Paid Loss Adj Expense Net of Reinsurance</b>	<b>70,246</b>	<b>15,175</b>	<b>2,242</b>	<b>0</b>	<b>87,663</b>	<b>108,895</b>	<b>85,612</b>	<b>8,445</b>	<b>0</b>	<b>202,952</b>
<b>UNPAID LOSS ADJUSTMENT EXP (CURRENT PERIOD)</b>										
Allied Lines (Windstorm & Hail)	17,325	1,575	0	0	18,900	17,325	1,575	0	0	18,900
<b>REINSURANCE RECOVERABLE:</b>										
Reins. Recoverable-Unpaid Loss Exp.	0	0	0	0	0	0	0	0	0	0
<b>Outstanding Loss Expense Net of Reins.</b>	<b>17,325</b>	<b>1,575</b>	<b>0</b>	<b>0</b>	<b>18,900</b>	<b>17,325</b>	<b>1,575</b>	<b>0</b>	<b>0</b>	<b>18,900</b>
<b>UNPAID LOSS ADJUSTMENT EXP (PRIOR PERIOD)</b>										
Allied Lines (Windstorm & Hail)	5,355	1,575	315	0	7,245	0	4,180	0	0	4,180
<b>REINSURANCE RECOVERABLE:</b>										
Reins. Recoverable-Unpaid Loss Exp.	0	(315)	0	0	(315)	0	0	0	0	0
<b>Outstanding Loss Expense Net of Reins.</b>	<b>5,355</b>	<b>1,260</b>	<b>315</b>	<b>0</b>	<b>6,930</b>	<b>0</b>	<b>4,180</b>	<b>0</b>	<b>0</b>	<b>4,180</b>
<b>INCURRED LOSS EXPENSES:</b>										
Allied Lines (Windstorm & Hail)	82,216	15,490	1,927	0	99,633	126,220	83,007	8,445	0	217,672

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
 CUMULATIVE REPORT OF CATASTROPHE LOSSES  
 PERIOD FROM NOVEMBER 1, 2003 TO OCTOBER 31, 2015**

EXHIBIT 5

CAT NUMBER	FISCAL ACCIDENT YEAR	DATE OF LOSS	NAME OF STORM	LOSSES		CLAIM EXPENSES			
				Case O/S	PAID	ALLOCATED		UNALLOCATED	
				Case O/S	PAID	Case O/S	PAID	Case O/S	PAID
N/A	2004	Aug 12-13 '04	BONNIE	0	111,622	0	1,892	0	9,699
26	2004	Aug 14-15 '04	CHARLEY	0	2,656,258	0	15,860	0	256,956
27	2004	Aug 29-30 '04	GASTON	0	468,916	0	2,946	0	74,773
28	2004	Sep 06-07 '04	FRANCES	0	27,457	0	3,086	0	5,652
30	2004	Sep 16-17 '04	IVAN	0	3,708	0	0	0	2,749
29	2004	Sep 27-28 '04	JEANNE	0	6,689	0	0	0	2,943

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
STATUS REPORT - IN-FORCE LIABILITY**

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**AS OF: OCTOBER 31, 2015**

CITY (County)	Class	Zone 1	Zone 1	Zone 2	Zone 2
		Policies In-force	Limits (000 omitted)	Policies In-force	Limits (000 omitted)
FRIPP ISLAND (Beaufort County)	Dwelling	736	370,251	0	0
	Mobile Home	0	0	0	0
	Commercial	2	107	0	0
HARBOR ISLAND (Beaufort County)	Dwelling	126	55,492	0	0
	Mobile Home	0	0	0	0
	Commercial	0	0	0	0
HILTON HEAD ISLAND (Beaufort County)	Dwelling	4,968	2,700,562	0	0
	Mobile Home	15	848	0	0
	Commercial	115	21,595	0	0
LADY'S ISLAND (Beaufort County)	Dwelling	0	0	890	323,748
	Mobile Home	0	0	3	295
	Commercial	0	0	7	1,347
ST HELENA ISLAND (Beaufort County)	Dwelling	453	164,796	6	2,171
	Mobile Home	38	2,854	1	94
	Commercial	1	265	0	0
REMAINDER OF COUNTY (Beaufort County)	Dwelling	142	96,707	54	29,432
	Mobile Home	4	174	3	350
	Commercial	1	5	0	0
<b>TOTAL</b>	<b>Dwelling</b>	<b>6,425</b>	<b>3,387,808</b>	<b>950</b>	<b>355,352</b>
<b>BEAUFORT</b>	<b>Mobile Home</b>	<b>57</b>	<b>3,875</b>	<b>7</b>	<b>739</b>
<b>COUNTY</b>	<b>Commercial</b>	<b>119</b>	<b>21,972</b>	<b>7</b>	<b>1,347</b>
	<b>TOTALS</b>	<b>6,601</b>	<b>3,413,655</b>	<b>964</b>	<b>357,437</b>
FOLLY BEACH (Charleston County)	Dwelling	642	248,056	30	7,276
	Mobile Home	0	0	0	0
	Commercial	11	1,401	0	0
ISLE OF PALMS (Charleston County)	Dwelling	1,319	747,090	13	5,341
	Mobile Home	0	0	0	0
	Commercial	14	2,255	0	0
JAMES ISLAND (Charleston County)	Dwelling	0	0	1,758	553,779
	Mobile Home	0	0	17	1,033
	Commercial	0	0	5	2,541
KIAWAH ISLAND (Charleston County)	Dwelling	461	290,934	0	0
	Mobile Home	0	0	0	0
	Commercial	1	130	0	0
MOUNT PLEASANT (Charleston County)	Dwelling	1	214	1,756	596,555
	Mobile Home	0	0	7	375
	Commercial	0	0	12	1,771
SEABROOK ISLAND (Charleston County)	Dwelling	392	209,682	0	0
	Mobile Home	0	0	0	0
	Commercial	0	0	0	0
SULLIVANS ISLAND (Charleston County)	Dwelling	387	252,270	0	0
	Mobile Home	0	0	0	0
	Commercial	2	735	0	0
REMAINDER OF COUNTY (Charleston County)	Dwelling	169	83,464	423	175,684
	Mobile Home	2	205	17	917
	Commercial	6	605	10	2,263
<b>TOTAL</b>	<b>Dwelling</b>	<b>3,371</b>	<b>1,831,708</b>	<b>3,980</b>	<b>1,338,635</b>
<b>CHARLESTON</b>	<b>Mobile Home</b>	<b>2</b>	<b>205</b>	<b>41</b>	<b>2,326</b>
<b>COUNTY</b>	<b>Commercial</b>	<b>34</b>	<b>5,125</b>	<b>27</b>	<b>6,575</b>
	<b>TOTALS</b>	<b>3,407</b>	<b>1,837,038</b>	<b>4,048</b>	<b>1,347,536</b>
EDISTO BEACH (Colleton County)	Dwelling	867	325,209	0	0
	Mobile Home	0	0	0	0
	Commercial	22	4,905	0	0
<b>TOTAL</b>	<b>Dwelling</b>	<b>867</b>	<b>325,209</b>	<b>0</b>	<b>0</b>
<b>COLLETON</b>	<b>Mobile Home</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>COUNTY</b>	<b>Commercial</b>	<b>22</b>	<b>4,905</b>	<b>0</b>	<b>0</b>
	<b>TOTALS</b>	<b>889</b>	<b>330,114</b>	<b>0</b>	<b>0</b>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
STATUS REPORT - IN-FORCE LIABILITY**

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**AS OF: OCTOBER 31, 2015**

<b>CITY (County)</b>	<b>Class</b>	<b>Zone 1 Policies In-force</b>	<b>Zone 1 Limits (000 omitted)</b>	<b>Zone 2 Policies In-force</b>	<b>Zone 2 Limits (000 omitted)</b>
DEBORDIEU BEACH (Georgetown County)	Dwelling	140	111,646	0	0
	Mobile Home	0	0	0	0
	Commercial	0	0	0	0
GARDEN CITY (Georgetown County)	Dwelling	290	125,522	3	607
	Mobile Home	0	0	0	0
	Commercial	2	1,320	0	0
GEORGETOWN (Georgetown County)	Dwelling	44	37,144	131	40,476
	Mobile Home	0	0	0	0
	Commercial	0	0	8	2,200
LITCHFIELD BEACH (Georgetown County)	Dwelling	88	30,868	13	6,561
	Mobile Home	0	0	0	0
	Commercial	0	0	1	10
MURRELLS INLET (Georgetown County)	Dwelling	360	130,584	172	53,653
	Mobile Home	15	688	82	5,695
	Commercial	2	1,162	4	425
PAWLEYS ISLAND (Georgetown County)	Dwelling	947	379,888	480	167,065
	Mobile Home	16	733	10	669
	Commercial	16	7,332	6	1,701
REMAINDER OF COUNTY (Georgetown County)	Dwelling	159	68,089	39	9,696
	Mobile Home	0	0	0	0
	Commercial	1	2,575	0	0
<b>TOTAL GEORGETOWN COUNTY</b>	<b>Dwelling</b>	<b>2,028</b>	<b>883,742</b>	<b>838</b>	<b>278,059</b>
	<b>Mobile Home</b>	<b>31</b>	<b>1,422</b>	<b>92</b>	<b>6,363</b>
	<b>Commercial</b>	<b>21</b>	<b>12,389</b>	<b>19</b>	<b>4,336</b>
	<b>TOTALS</b>	<b>2,080</b>	<b>897,552</b>	<b>949</b>	<b>288,758</b>

GARDEN CITY (Horry County)	Dwelling	496	118,738	2	486
	Mobile Home	415	27,459	0	0
	Commercial	14	6,483	0	0
LITTLE RIVER (Horry County)	Dwelling	2	629	831	209,240
	Mobile Home	0	0	62	4,469
	Commercial	0	0	14	2,737
MURRELLS INLET (Horry County)	Dwelling	506	148,275	394	97,716
	Mobile Home	140	9,279	16	1,215
	Commercial	3	919	3	152
MYRTLE BEACH (Horry County)	Dwelling	3,341	845,701	1,065	242,275
	Mobile Home	1,050	60,150	101	6,969
	Commercial	225	157,343	20	10,835
N MYRTLE BEACH (Horry County)	Dwelling	4,372	1,126,155	278	60,884
	Mobile Home	162	9,012	43	2,484
	Commercial	101	68,442	24	3,625
SURFSIDE BEACH (Horry County)	Dwelling	1,948	491,021	4	912
	Mobile Home	501	51,342	0	0
	Commercial	24	7,860	0	0
REMAINDER OF COUNTY (Horry County)	Dwelling	15	2,798	5	2,254
	Mobile Home	0	0	1	94
	Commercial	2	322	0	0
<b>TOTAL HORRY COUNTY</b>	<b>Dwelling</b>	<b>10,680</b>	<b>2,733,318</b>	<b>2,579</b>	<b>613,768</b>
	<b>Mobile Home</b>	<b>2,268</b>	<b>157,242</b>	<b>223</b>	<b>15,231</b>
	<b>Commercial</b>	<b>369</b>	<b>241,369</b>	<b>61</b>	<b>17,349</b>
	<b>TOTALS</b>	<b>13,317</b>	<b>3,131,929</b>	<b>2,863</b>	<b>646,347</b>

<b>ZONES</b>	<b>Dwelling</b>	<b>23,371</b>	<b>9,161,784</b>	<b>8,347</b>	<b>2,585,813</b>
	<b>Mobile Home</b>	<b>2,358</b>	<b>162,744</b>	<b>363</b>	<b>24,659</b>
<b>TOTAL</b>	<b>Commercial</b>	<b>565</b>	<b>285,760</b>	<b>114</b>	<b>29,606</b>
	<b>TOTALS</b>	<b>26,294</b>	<b>9,610,288</b>	<b>8,824</b>	<b>2,640,078</b>