

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
BALANCE SHEET
QUARTER ENDED JULY 31, 2010

EXHIBIT 1

DESCRIPTION	LEDGER ASSETS	NON- LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS:				
Investments:				
U.S. Treasury Bills - at cost	23,997,191			23,997,191
Cash	19,258,499			19,258,499
Funds held in escrow	0			0
Accounts receivable (reinsurance premium adj.)	0			0
Assessments receivable	0		0	0
Reinsurance recoverable on loss payments	0			0
Interest accrued		1,523		1,523
Data processing equipment (less accumulated depreciation)	92,131			92,131
Furniture, fixtures & equipment (less accumulated depreciation)	18,939		18,939	0
Programming (net of amortization)	27,409		27,409	0
Section 444 Deposit (I.R.S.)	0			0
Prepaid operating expense	6,890,294		9,502	6,880,792
TOTAL ASSETS	50,284,463	1,523	55,850	50,230,136
LIABILITIES AND EQUITY:				
Reserves for:				
Unpaid losses				76,800
Reinsurance recoverable-unpaid losses				0
Unpaid loss adjustment expense				3,500
Reinsurance recoverable-unpaid loss exp.				0
Operating expenses				89,229
Unearned premiums: net				54,632,712
Premium taxes				1,983,186
TOTAL RESERVES				56,785,427
Payables for:				
Accounts payable				0
Amounts withheld for account of others				22,729
Post Retirement Benefit Payable				618,346
Reinsurance Premium Payable				146,911
TOTAL PAYABLES				787,986
MEMBERS' EQUITY				(7,343,277)
Total Liabilities and Equity				50,230,136

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
INCOME STATEMENT AND EQUITY ACCOUNT
QUARTER ENDED JULY 31, 2010**

EXHIBIT 2

DESCRIPTION	QUARTER: 05-01-2010 07-31-2010	YEAR-TO-DATE 11-01-2009 07-31-2010
<u>UNDERWRITING INCOME:</u>		
Net Premiums Earned	3,531,746	8,304,435
<u>DEDUCTIONS:</u>		
Losses incurred	43,027	91,645
Loss expenses incurred	8,440	37,003
Operating expenses incurred	4,569,401	11,128,716
TOTAL DEDUCTIONS	4,620,868	11,257,364
 Net Underwriting Gain or (Loss)	 (1,089,122)	 (2,952,929)
<u>OTHER INCOME OR (OUTGO)</u>		
Net Investment Income	11,697	30,436
Miscellaneous income	0	0
Other interest income	0	0
TOTAL OTHER INCOME OR (OUTGO)	11,697	30,436
 <u>Net Income or (Loss)</u>	 <u>(1,077,425)</u>	 <u>(2,922,493)</u>
 <u>EQUITY ACCOUNT:</u>		
Members' Equity (Prior Period)	(6,263,110)	(4,427,797)
Net income or (loss)	(1,077,425)	(2,922,493)
Change in assets not admitted	(2,742)	7,013
Assessments or (distributions)	0	0
Net change in equity	<u>(1,080,167)</u>	<u>(2,915,480)</u>
 Members' Equity (Current Period)	 <u>(7,343,277)</u>	 <u>(7,343,277)</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
ANALYSIS OF INVESTMENT INCOME
QUARTER ENDED JULY 31, 2010**

EXHIBIT 2A

	Quarter	Year-To-Date
	05-01-2010	11-01-2009
	07-31-2010	07-31-2010
Investment Income Received/T-Bills	3,050	8,501
Investment Income Received/Sweep Account	8,374	24,343
 Total Investment Income Received	 11,424	 32,844
Interest Accrued (Prior Period)	1,250	3,931
Interest Accrued (Current Period)	1,523	1,523
 Investment Income Earned	 <u>11,697</u>	 <u>30,436</u>

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION

MEMBERS' ACCOUNT

QUARTER ENDED JULY 31, 2010

EXHIBIT 3A

DESCRIPTION	Quarter 05-01-2010 to 07-31-2010 Association Year					Year-To-Date at 07-31-2010 Association Year				
	2010	2009	2008	2007	Total	2010	2009	2008	2007	Total
INCOME RECEIVED:										
Premiums Written	30,783,855	0	0	0	30,783,855	71,172,865	0	0	0	71,172,865
Reinsurance Premiums Ceded	(21,099,240)	0	0	0	(21,099,240)	(63,757,355)	0	0	0	(63,757,355)
Net Premiums Written	<u>9,684,615</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,684,615</u>	<u>7,415,510</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,415,510</u>
Portfolio Transfer of										
Unearned Premiums:										
From Prior Assoc. Year	0	0	0	0	0	49,508,128	0	0	0	49,508,128
To Secceeding Assoc. Yr.	0	0	0	0	0	0	(49,508,128)	0	0	(49,508,128)
Acquisition Allowance on										
Portfolio Transfer										
From Prior Assoc. Year	0	0	0	0	0	(6,403,102)	0	0	0	(6,403,102)
To Secceeding Assoc. Yr.	0	0	0	0	0	0	6,403,102	0	0	6,403,102
Investment Income Received	11,424	0	0	0	11,424	28,913	3,931	0	0	32,844
Miscellaneous Income	0	0	0	0	0	0	0	0	0	0
Other Interest Income	0	0	0	0	0	0	0	0	0	0
Total Income	<u>9,696,039</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,696,039</u>	<u>50,549,449</u>	<u>(43,101,095)</u>	<u>0</u>	<u>0</u>	<u>7,448,354</u>
EXPENSES PAID:										
Losses	26,601	7,117	13,559	0	47,277	90,616	583	27,046	0	118,245
Reins. Recovered-Losses Paid	0	0	0	0	0	(2,500)	0	0	0	(2,500)
Loss Adjustment Expenses	8,778	2,235	1,677	0	12,690	27,875	4,196	3,742	0	35,813
Reins. Recovered-Loss Exp. Paid	0	0	0	0	0	(1,560)	0	0	0	(1,560)
Commissions	3,078,386	0	0	0	3,078,386	7,117,287	0	0	0	7,117,287
Commissions Ceded	(152,862)	0	0	0	(152,862)	(343,497)	(72,749)	0	0	(416,246)
Operating Expenses	668,998	0	0	0	668,998	2,050,750	85,487	0	0	2,136,237
Premium Taxes	301,463	1,892,625	0	0	2,194,088	301,463	2,495,484	0	0	2,796,947
Total Expenses Paid	<u>3,931,364</u>	<u>1,901,977</u>	<u>15,236</u>	<u>0</u>	<u>5,848,577</u>	<u>9,240,434</u>	<u>2,513,001</u>	<u>30,788</u>	<u>0</u>	<u>11,784,223</u>
Net Cash Change	<u>5,764,675</u>	<u>(1,901,977)</u>	<u>(15,236)</u>	<u>0</u>	<u>3,847,462</u>	<u>41,309,015</u>	<u>(45,614,096)</u>	<u>(30,788)</u>	<u>0</u>	<u>(4,335,869)</u>
REINSURANCE RECOVERABLE:										
DEDUCT (PRIOR PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0
ADD (CURRENT PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0
Net Change	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
RESERVES:										
DEDUCT (CURRENT PERIOD)										
Unpaid Losses	53,000	17,500	6,300	0	76,800	53,000	17,500	6,300	0	76,800
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
Unpaid Loss Adjustment Expense	750	2,500	250	0	3,500	750	2,500	250	0	3,500
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0	0	0	0	0	0
Operating Expenses	89,229	0	0	0	89,229	89,229	0	0	0	89,229
Unearned Premiums	55,529,899	0	0	0	55,529,899	55,529,899	0	0	0	55,529,899
Unearned Premiums Ceded	(897,187)	0	0	0	(897,187)	(897,187)	0	0	0	(897,187)
Premium Taxes	1,983,186	0	0	0	1,983,186	1,983,186	0	0	0	1,983,186
ADD (PRIOR PERIOD)										
Unpaid Losses	57,250	17,800	6,000	0	81,050	0	50,300	50,600	0	100,900
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
Unpaid Loss Adjustment Expense	4,000	2,750	1,000	0	7,750	0	250	500	0	750
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0	0	0	0	0	0
Operating Expenses	105,558	0	0	0	105,558	0	85,487	0	0	85,487
Unearned Premiums	49,271,822	0	0	0	49,271,822	0	56,871,459	0	0	56,871,459
Unearned Premiums Ceded	(791,979)	0	0	0	(791,979)	0	(1,349,822)	0	0	(1,349,822)
Premium Taxes	1,296,488	1,889,578	0	0	3,186,066	0	2,492,437	0	0	2,492,437
Net Reserve Change	<u>(6,815,738)</u>	<u>1,890,128</u>	<u>450</u>	<u>0</u>	<u>(4,925,160)</u>	<u>(56,758,877)</u>	<u>58,130,111</u>	<u>44,550</u>	<u>0</u>	<u>1,415,784</u>
OTHER CHANGES:										
DEDUCT (PRIOR PERIOD)										
Interest Accrued	1,250	0	0	0	1,250	0	3,931	0	0	3,931
Assets Not Admitted	(53,108)	0	0	0	(53,108)	0	(62,863)	0	0	(62,863)
ADD (CURRENT PERIOD)										
Interest Accrued	1,523	0	0	0	1,523	1,523	0	0	0	1,523
Assets Not Admitted	(55,850)	0	0	0	(55,850)	(55,850)	0	0	0	(55,850)
Net Other Changes	<u>(2,469)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(2,469)</u>	<u>(54,327)</u>	<u>58,932</u>	<u>0</u>	<u>0</u>	<u>4,605</u>
Assessments or (Distributions)	0	0	0	0	0	0	0	0	0	0
Change In Members' Equity	<u>(1,053,532)</u>	<u>(11,849)</u>	<u>(14,786)</u>	<u>0</u>	<u>(1,080,167)</u>	<u>(15,504,189)</u>	<u>12,574,947</u>	<u>13,762</u>	<u>0</u>	<u>(2,915,480)</u>

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO ASSOCIATION QUARTER ENDED JULY 31, 2010

EXHIBIT 3B

DESCRIPTION	Zones 1+2 2010	Zones 1+2 2009	2008	2007	Total
INCOME RECEIVED:					
Premiums Written	71,172,865	96,468,252	96,671,087	86,086,487	350,398,691
Reinsurance Premiums Ceded	(63,757,355)	(85,765,386)	(75,944,952)	(53,213,415)	(278,681,108)
Net Premiums Written	<u>7,415,510</u>	<u>10,702,866</u>	<u>20,726,135</u>	<u>32,873,072</u>	<u>71,717,583</u>
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Year	49,508,128	49,129,063	45,782,978	40,141,514	184,561,683
To Succeeding Assoc. Yr.	0	(49,508,128)	(49,129,063)	(45,782,978)	(144,420,169)
Acquisition Allowance on					
Portfolio Transfer					
From Prior Assoc. Year	(6,403,102)	(6,771,748)	(6,206,416)	(5,219,637)	(24,600,903)
To Succeeding Assoc. Yr.	0	6,403,102	6,771,748	6,206,416	19,381,266
Investment Income Received	28,913	139,547	1,178,494	2,170,584	3,517,538
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	<u>50,549,449</u>	<u>10,094,702</u>	<u>19,123,876</u>	<u>30,388,971</u>	<u>110,156,998</u>
EXPENSES PAID:					
Losses	90,616	22,544	910,385	75,499	1,099,044
Reins. Recovered-Losses Paid	(2,500)	0	0	0	(2,500)
Loss Adjustment Expenses	27,875	34,379	213,419	35,365	311,038
Reins. Recovered-Loss Exp. Paid	(1,560)	0	(785)	0	(2,345)
Commissions	7,117,287	9,646,825	9,667,109	8,587,265	35,018,486
Commissions Ceded	(343,497)	(718,089)	(1,352,010)	(51,604)	(2,465,200)
Operating Expenses	2,050,750	2,791,395	2,338,878	2,110,253	9,291,276
Premium Taxes	301,463	3,099,678	3,093,968	2,781,223	9,276,332
Total Expenses Paid	<u>9,240,434</u>	<u>14,876,732</u>	<u>14,870,964</u>	<u>13,538,001</u>	<u>52,526,131</u>
Net Cash Change	<u>41,309,015</u>	<u>(4,782,030)</u>	<u>4,252,912</u>	<u>16,850,970</u>	<u>57,630,867</u>
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0
Net Change	<u>41,309,015</u>	<u>(4,782,030)</u>	<u>4,252,912</u>	<u>16,850,970</u>	<u>57,630,867</u>
RESERVES:					
DEDUCT (CURRENT PERIOD)					
Unpaid Losses	53,000	17,500	6,300	0	76,800
Reins. Recoverable-Unpaid Losses	0	0	0	0	0
Unpaid Loss Adjustment Expense	750	2,500	250	0	3,500
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0
Operating Expenses	89,229	0	0	0	89,229
Unearned Premiums	55,529,899	0	0	0	55,529,899
Unearned Premiums Ceded	(897,187)	0	0	0	(897,187)
Premium Taxes	1,983,186	0	0	0	1,983,186
Total Reserves	<u>56,758,877</u>	<u>20,000</u>	<u>6,550</u>	<u>0</u>	<u>56,785,427</u>
OTHER CHANGES:					
Interest Accrued	1,523	0	0	0	1,523
Assets Not Admitted	(55,850)	0	0	0	(55,850)
Total Other Changes	<u>(54,327)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(54,327)</u>
Assessments or (Distributions)	0	0	0	(8,134,390)	(8,134,390)
Net Members' Equity	<u>(15,504,189)</u>	<u>(4,802,030)</u>	<u>4,246,362</u>	<u>8,716,580</u>	<u>(7,343,277)</u>

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO ASSOCIATION QUARTER ENDED JULY 31, 2010

ZONE 1

EXHIBIT 3B1

DESCRIPTION	2010	2009	2008	2007	Total
INCOME RECEIVED:					
Premiums Written	60,370,636	83,360,097	0	0	143,730,733
Reinsurance Premiums Ceded	(54,080,612)	(74,111,542)	0	0	(128,192,154)
Net Premiums Written	<u>6,290,024</u>	<u>9,248,555</u>	<u>0</u>	<u>0</u>	<u>15,538,579</u>
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Year	42,666,090	42,744,728	0	0	85,410,818
To Succeeding Assoc. Yr.	0	(42,666,090)	0	0	(42,666,090)
Acquisition Allowance on					
Portfolio Transfer					
From Prior Assoc. Year	(5,433,048)	(5,891,758)	0	0	(11,324,806)
To Succeeding Assoc. Yr.	0	5,433,048	0	0	5,433,048
Investment Income Received	24,525	120,585	0	0	145,110
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	<u>43,547,591</u>	<u>8,989,068</u>	<u>0</u>	<u>0</u>	<u>52,536,659</u>
EXPENSES PAID:					
Losses	74,444	20,411	0	0	94,855
Reins. Recovered-Losses Paid	(2,500)	0	0	0	(2,500)
Loss Adjustment Expenses	25,151	29,935	0	0	55,086
Reins. Recovered-Loss Exp. Paid	(1,198)	0	0	0	(1,198)
Commissions	6,037,064	8,336,010	0	0	14,373,074
Commissions Ceded	(173,437)	(363,036)	0	0	(536,473)
Operating Expenses	1,739,498	2,412,099	0	0	4,151,597
Premium Taxes	255,709	2,678,492	0	0	2,934,201
Total Expenses Paid	<u>7,954,731</u>	<u>13,113,911</u>	<u>0</u>	<u>0</u>	<u>21,068,642</u>
Net Cash Change	<u>35,592,860</u>	<u>(4,124,843)</u>	<u>0</u>	<u>0</u>	<u>31,468,017</u>
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0
Net Change	<u>35,592,860</u>	<u>(4,124,843)</u>	<u>0</u>	<u>0</u>	<u>31,468,017</u>
RESERVES:					
DEDUCT (CURRENT PERIOD)					
Unpaid Losses	53,000	17,500	0	0	70,500
Reins. Recoverable-Unpaid Losses	0	0	0	0	0
Unpaid Loss Adjustment Expense	750	2,500	0	0	3,250
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0
Operating Expenses	75,686	0	0	0	75,686
Unearned Premiums	47,084,569	0	0	0	47,084,569
Unearned Premiums Ceded	(476,497)	0	0	0	(476,497)
Premium Taxes	1,682,189	0	0	0	1,682,189
Total Reserves	<u>48,419,697</u>	<u>20,000</u>	<u>0</u>	<u>0</u>	<u>48,439,697</u>
OTHER CHANGES:					
Interest Accrued	1,292	0	0	0	1,292
Assets Not Admitted	(47,373)	0	0	0	(47,373)
Total Other Changes	<u>(46,081)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(46,081)</u>
Assessments or (Distributions)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Members' Equity	<u>(12,872,918)</u>	<u>(4,144,843)</u>	<u>0</u>	<u>0</u>	<u>(17,017,761)</u>

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO ASSOCIATION QUARTER ENDED JULY 31, 2010

ZONE 2

EXHIBIT 3B2

DESCRIPTION	2010	2009	2008	2007	Total
INCOME RECEIVED:					
Premiums Written	10,802,229	13,108,155	0	0	23,910,384
Reinsurance Premiums Ceded	(9,676,743)	(11,653,844)	0	0	(21,330,587)
Net Premiums Written	<u>1,125,486</u>	<u>1,454,311</u>	<u>0</u>	<u>0</u>	<u>2,579,797</u>
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Year	6,842,038	6,384,335	0	0	13,226,373
To Succeeding Assoc. Yr.	0	(6,842,038)	0	0	(6,842,038)
Acquisition Allowance on					
Portfolio Transfer					
From Prior Assoc. Year	(970,054)	(879,990)	0	0	(1,850,044)
To Succeeding Assoc. Yr.	0	970,054	0	0	970,054
Investment Income Received	4,388	18,962	0	0	23,350
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	<u>7,001,858</u>	<u>1,105,634</u>	<u>0</u>	<u>0</u>	<u>8,107,492</u>
EXPENSES PAID:					
Losses	16,172	2,133	0	0	18,305
Reins. Recovered-Losses Paid	0	0	0	0	0
Loss Adjustment Expenses	2,724	4,444	0	0	7,168
Reins. Recovered-Loss Exp. Paid	(362)	0	0	0	(362)
Commissions	1,080,223	1,310,815	0	0	2,391,038
Commissions Ceded	(170,060)	(355,053)	0	0	(525,113)
Operating Expenses	311,252	379,296	0	0	690,548
Premium Taxes	45,754	421,186	0	0	466,940
Total Expenses Paid	<u>1,285,703</u>	<u>1,762,821</u>	<u>0</u>	<u>0</u>	<u>3,048,524</u>
Net Cash Change	<u>5,716,155</u>	<u>(657,187)</u>	<u>0</u>	<u>0</u>	<u>5,058,968</u>
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0
Net Change	<u>5,716,155</u>	<u>(657,187)</u>	<u>0</u>	<u>0</u>	<u>5,058,968</u>
RESERVES:					
DEDUCT (CURRENT PERIOD)					
Unpaid Losses	0	0	0	0	0
Reins. Recoverable-Unpaid Losses	0	0	0	0	0
Unpaid Loss Adjustment Expense	0	0	0	0	0
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0
Operating Expenses	13,543	0	0	0	13,543
Unearned Premiums	8,445,330	0	0	0	8,445,330
Unearned Premiums Ceded	(420,690)	0	0	0	(420,690)
Premium Taxes	300,997	0	0	0	300,997
Total Reserves	<u>8,339,180</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>8,339,180</u>
OTHER CHANGES:					
Interest Accrued	231	0	0	0	231
Assets Not Admitted	(8,477)	0	0	0	(8,477)
Total Other Changes	<u>(8,246)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(8,246)</u>
Assessments or (Distributions)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Members' Equity	<u>(2,631,271)</u>	<u>(657,187)</u>	<u>0</u>	<u>0</u>	<u>(3,288,458)</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF PREMIUMS
QUARTER ENDED JULY 31, 2010**

EXHIBIT 4A

DESCRIPTION	QUARTER 05-01-2010 07-31-2010	YEAR-TO-DATE 11-01-2009 07-31-2010
<u>PREMIUMS WRITTEN:</u>		
Allied Lines (Windstorm & Hail)	30,783,855	71,172,865
Reinsurance Premium Ceded	(21,099,240)	(63,757,355)
Net Premiums Written	9,684,615	7,415,510
<u>UNEARNED PREMIUMS (PRIOR PERIOD):</u>		
Allied Lines (Windstorm & Hail)	45,392,013	54,211,174
Advance Premiums (On Policies Not Yet In Force)	3,879,809	2,660,285
Reinsurance Premium Ceded	(791,979)	(1,349,822)
Net Prior Unearned	48,479,843	55,521,637
<u>UNEARNED PREMIUMS (CURRENT PERIOD):</u>		
Allied Lines (Windstorm & Hail)	51,104,720	51,104,720
Advance Premiums (On Policies Not Yet In Force)	4,425,179	4,425,179
Reinsurance Premium Ceded	(897,187)	(897,187)
Net Current Unearned	54,632,712	54,632,712
<u>EARNED PREMIUMS</u>		
Allied Lines (Windstorm & Hail)	3,531,746	8,304,435

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSSES
QUARTER ENDED JULY 31, 2010**

EXHIBIT 4B

	Quarter 05-01-2010 to 07-31-2010					Year-To-Date 11-01-2009 to 07-31-2010				
	Association Year					Association Year				
	2010	2009	2008	2007	Total	2010	2009	2008	2007	Total
PAID LOSSES										
Allied Lines (Windstorm & Hail)	26,601	7,117	13,559	0	47,277	90,616	583	27,046	0	118,245
REINSURANCE RECOVERED										
Reins. Recovered-Paid Losses	0	0	0	0	0	(2,500)	0	0	0	-2,500
REINSURANCE RECOVERABLE: (CURRENT PERIOD)										
Reins. Recoverable-Paid Losses	0	0	0	0	0	0	0	0	0	0
REINSURANCE RECOVERABLE: (PRIOR PERIOD)										
Reins. Recoverable-Paid Losses	0	0	0	0	0	0	0	0	0	0
Total Paid Loss Net of Reinsurance	26,601	7,117	13,559	0	47,277	88,116	583	27,046	0	115,745
OUTSTANDING LOSSES (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	3,000	17,500	6,300	0	26,800	3,000	17,500	6,300	0	26,800
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
Outstanding Losses Net of Reins.	3,000	17,500	6,300	0	26,800	3,000	17,500	6,300	0	26,800
OUTSTANDING LOSSES (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	7,250	17,800	6,000	0	31,050	0	300	600	0	900
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
Outstanding Losses Net of Reins.	7,250	17,800	6,000	0	31,050	0	300	600	0	900
INCURRED LOSSES:										
Allied Lines (Windstorm & Hail)	22,351	6,817	13,859	0	43,027	141,116	-32,217	-17,254	0	91,645
IBNR (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	50,000	0	0	0	50,000	50,000	0	0	0	50,000
IBNR (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	50,000	0	0	0	50,000	0	50,000	50,000	0	100,000

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
QUARTER ENDED JULY 31, 2010**

EXHIBIT 4C

	Quarter 05-01-2010 to 07-31-2010					Year-To-Date 11-01-2009 to 07-31-2010				
	Association Year					Association Year				
	2010	2009	2008	2007	Total	2010	2009	2008	2007	Total
LOSS EXPENSES PAID										
Allied Lines (Windstorm & Hail)	8,778	2,235	1,677	0	12,690	27,875	4,196	3,742	0	35,813
REINSURANCE RECOVERED										
Reins. Recovered-Paid Losses	0	0	0	0	0	-1,560	0	0	0	-1,560
REINSURANCE RECOVERABLE: (CURRENT PERIOD)										
Reins. Recoverable-Paid Loss Expense	0	0	0	0	0	0	0	0	0	0
REINSURANCE RECOVERABLE: (PRIOR PERIOD)										
Reins. Recoverable-Paid Loss Expense	0	0	0	0	0	0	0	0	0	0
Total Paid Loss Net of Reinsurance	8,778	2,235	1,677	0	12,690	26,315	4,196	3,742	0	34,253
UNPAID LOSS ADJUSTMENT EXP (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	750	2,500	250	0	3,500	750	2,500	250	0	3,500
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Loss Exp.	0	0	0	0	0	0	0	0	0	0
Outstanding Loss Expense Net of Reins.	750	2,500	250	0	3,500	750	2,500	250	0	3,500
UNPAID LOSS ADJUSTMENT EXP (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	4,000	2,750	1,000	0	7,750	0	250	500	0	750
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Loss Exp.	0	0	0	0	0	0	0	0	0	0
Outstanding Loss Expense Net of Reins.	4,000	2,750	1,000	0	7,750	0	250	500	0	750
INCURRED LOSSES EXPENSES:										
Allied Lines (Windstorm & Hail)	5,528	1,985	927	0	8,440	27,065	6,446	3,492	0	37,003

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
 CUMULATIVE REPORT OF CATASTROPHE LOSSES
 PERIOD FROM NOVEMBER 1, 2003 TO JULY 31, 2010**

EXHIBIT 5

CAT NUMBER	FISCAL ACCIDENT YEAR	DATE OF LOSS	NAME OF STORM	LOSSES		CLAIM EXPENSES			
				Case O/S	PAID	ALLOCATED		UNALLOCATED	
				Case O/S	PAID	Case O/S	PAID	Case O/S	PAID
N/A	2004	Aug 12-13 '04	BONNIE	0	111,622	0	1,892	0	9,699
26	2004	Aug 14-15 '04	CHARLEY	0	2,656,258	0	15,860	0	256,956
27	2004	Aug 29-30 '04	GASTON	0	468,916	0	2,946	0	74,773
28	2004	Sep 06-07 '04	FRANCES	0	27,457	0	3,086	0	5,652
30	2004	Sep 16-17 '04	IVAN	0	3,708	0	0	0	2,749
29	2004	Sep 27-28 '04	JEANNE	0	6,689	0	0	0	2,943
TOTAL				0	3,274,650	0	23,784	0	352,772

**SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION
STATUS REPORT - IN FORCE LIABILITY**

AS OF: JULY 31, 2010

CITY (County)	Class	Zone 1 Policies In-force	Zone 1 Limits (000 omitted)	Zone 2 Policies In-force	Zone 2 Limits (000 omitted)
FRIPP ISLAND (Beaufort County)	Dwelling	1,046	526,931	0	0
	Mobile Home	0	0	0	0
	Commercial	3	231	0	0
HARBOR ISLAND (Beaufort County)	Dwelling	180	78,224	0	0
	Mobile Home	0	0	0	0
	Commercial	0	0	0	0
HILTON HEAD ISLAND (Beaufort County)	Dwelling	7,882	4,540,042	0	0
	Mobile Home	26	1,356	0	0
	Commercial	215	57,030	0	0
LADY'S ISLAND (Beaufort County)	Dwelling	0	0	1,207	438,688
	Mobile Home	0	0	4	398
	Commercial	0	0	22	2,913
ST HELENA ISLAND (Beaufort County)	Dwelling	459	160,585	14	4,738
	Mobile Home	54	3,358	1	90
	Commercial	0	0	0	0
REMAINDER OF COUNTY (Beaufort County)	Dwelling	286	191,283	77	46,542
	Mobile Home	5	249	0	0
	Commercial	5	683	0	0
TOTAL BEAUFORT COUNTY	Dwelling	9,853	5,497,065	1,298	489,968
	Mobile Home	85	4,963	5	488
	Commercial	223	57,944	22	2,913
	TOTALS	10,161	5,559,972	1,325	493,369
FOLLY BEACH (Charleston County)	Dwelling	892	330,955	36	8,522
	Mobile Home	0	0	0	0
	Commercial	23	9,581	0	0
ISLE OF PALMS (Charleston County)	Dwelling	1,969	1,124,629	10	4,870
	Mobile Home	0	0	0	0
	Commercial	26	5,928	0	0
JAMES ISLAND (Charleston County)	Dwelling	0	0	2,027	615,091
	Mobile Home	0	0	11	840
	Commercial	0	0	11	3,106
KIAWAH ISLAND (Charleston County)	Dwelling	845	591,857	0	0
	Mobile Home	0	0	0	0
	Commercial	13	2,896	0	0
MOUNT PLEASANT (Charleston County)	Dwelling	0	0	1,786	585,476
	Mobile Home	0	0	3	165
	Commercial	0	0	20	5,776
SEABROOK ISLAND (Charleston County)	Dwelling	833	486,678	0	0
	Mobile Home	0	0	0	0
	Commercial	1	65	0	0
SULLIVANS ISLAND (Charleston County)	Dwelling	587	385,424	0	0
	Mobile Home	0	0	0	0
	Commercial	11	4,896	0	0
REMAINDER OF COUNTY (Charleston County)	Dwelling	170	88,528	401	171,026
	Mobile Home	2	185	10	604
	Commercial	6	3,484	16	6,663
TOTAL CHARLESTON COUNTY	Dwelling	5,296	3,008,072	4,260	1,384,985
	Mobile Home	2	185	24	1,610
	Commercial	80	26,849	47	15,546
	TOTALS	5,378	3,035,106	4,331	1,402,140
EDISTO BEACH (Colleton County)	Dwelling	1,155	433,168	0	0
	Mobile Home	0	0	0	0
	Commercial	11	4,648	0	0
TOTAL COLLETON COUNTY	Dwelling	1,155	433,168	0	0
	Mobile Home	0	0	0	0
	Commercial	11	4,648	0	0

**SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION
STATUS REPORT - IN FORCE LIABILITY**

AS OF: JULY 31, 2010

CITY (County)	Class	Zone 1 Policies In-force	Zone 1 Limits (000 omitted)	Zone 2 Policies In-force	Zone 2 Limits (000 omitted)	
TOTALS		1,166	437,816	0	0	
DEBORDIEU BEACH (Georgetown County)	Dwelling	264	212,459	0	0	
	Mobile Home	0	0	0	0	
	Commercial	1	200	0	0	
GARDEN CITY (Georgetown County)	Dwelling	421	172,119	0	0	
	Mobile Home	7	477	0	0	
	Commercial	2	1,320	0	0	
GEORGETOWN (Georgetown County)	Dwelling	38	27,071	122	31,747	
	Mobile Home	0	0	0	0	
	Commercial	0	0	5	533	
LITCHFIELD BEACH (Georgetown County)	Dwelling	119	41,663	10	2,505	
	Mobile Home	0	0	0	0	
	Commercial	1	113	2	2,261	
MURRELLS INLET (Georgetown County)	Dwelling	381	136,445	167	49,995	
	Mobile Home	17	646	43	3,161	
	Commercial	6	6,677	5	496	
PAWLEYS ISLAND (Georgetown County)	Dwelling	1,262	500,963	461	153,841	
	Mobile Home	17	594	8	541	
	Commercial	39	10,923	9	1,199	
REMAINDER OF COUNTY (Georgetown County)	Dwelling	244	102,067	35	9,000	
	Mobile Home	0	0	0	0	
	Commercial	2	2,900	0	0	
TOTAL	Dwelling	2,729	1,192,788	795	247,088	
GEORGETOWN	Mobile Home	41	1,717	51	3,702	
COUNTY	Commercial	51	22,132	21	4,488	
TOTALS		2,821	1,216,638	867	255,278	
GARDEN CITY (Horry County)	Dwelling	761	186,454	1	30	
	Mobile Home	511	32,242	1	68	
	Commercial	21	14,794	0	0	
LITTLE RIVER (Horry County)	Dwelling	0	0	1,110	262,514	
	Mobile Home	0	0	45	3,673	
	Commercial	0	0	24	9,845	
MURRELLS INLET (Horry County)	Dwelling	617	185,466	432	101,116	
	Mobile Home	54	3,999	13	878	
	Commercial	5	666	3	365	
MYRTLE BEACH (Horry County)	Dwelling	4,487	1,144,570	1,194	262,544	
	Mobile Home	1,365	75,282	65	4,385	
	Commercial	411	328,816	21	16,837	
N MYRTLE BEACH (Horry County)	Dwelling	5,540	1,412,144	251	50,831	
	Mobile Home	235	11,893	18	1,452	
	Commercial	156	116,779	20	3,176	
SURFSIDE BEACH (Horry County)	Dwelling	2,809	725,496	0	0	
	Mobile Home	610	65,314	0	0	
	Commercial	45	14,394	0	0	
REMAINDER OF COUNTY (Horry County)	Dwelling	19	2,689	2	1,022	
	Mobile Home	0	0	1	81	
	Commercial	2	113	0	0	
TOTAL	Dwelling	14,233	3,656,819	2,990	678,056	
HORRY	Mobile Home	2,775	188,732	143	10,537	
COUNTY	Commercial	640	475,561	68	30,223	
TOTALS		17,648	4,321,112	3,201	718,816	
ZONES		Dwelling	33,266	13,787,912	9,343	2,800,097
		Mobile Home	2,903	195,597	223	16,336
TOTAL		Commercial	1,005	587,135	158	53,170
TOTALS		37,174	14,570,643	9,724	2,869,603	