

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
BALANCE SHEET
QUARTER ENDED OCTOBER 31, 2009

EXHIBIT 1

DESCRIPTION	LEDGER ASSETS	NON- LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS:				
Investments:				
U.S. Treasury Bills - at cost	26,999,918			26,999,918
Cash	19,315,012			19,315,012
Funds held in escrow	0			0
Accounts receivable (reinsurance premium adj.)	381,398			381,398
Assessments receivable	12,576		12,576	0
Reinsurance recoverable on loss payments	0			0
Interest accrued		3,931		3,931
Data processing equipment (less accumulated depreciation)	82,271			82,271
Furniture, fixtures & equipment (less accumulated depreciation)	19,270		19,270	0
Programming (net of amortization)	29,782		29,782	0
Section 444 Deposit (I.R.S.)	601,747			601,747
Prepaid operating expense	7,083,526		1,235	7,082,291
TOTAL ASSETS	54,525,500	3,931	62,863	54,466,568
LIABILITIES AND EQUITY:				
Reserves for:				
Unpaid losses				100,900
Reinsurance recoverable-unpaid losses				0
Unpaid loss adjustment expense				750
Reinsurance recoverable-unpaid loss exp.				0
Operating expenses				85,487
Unearned premiums: net				55,521,637
Premium taxes				2,492,437
TOTAL RESERVES				58,201,211
Payables for:				
Accounts payable				0
Amounts withheld for account of others				15,780
Post Retirement Benefit Payable				490,306
Reinsurance Premium Payable				187,068
TOTAL PAYABLES				693,154
MEMBERS' EQUITY				(4,427,797)
Total Liabilities and Equity				54,466,568

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
INCOME STATEMENT AND EQUITY ACCOUNT
QUARTER ENDED OCTOBER 31, 2009**

EXHIBIT 2

DESCRIPTION	QUARTER: 08-01-2009 10-31-2009	YEAR-TO-DATE 11-01-2008 10-31-2009
<u>UNDERWRITING INCOME:</u>		
Net Premiums Earned	2,673,091	4,510,717
<u>DEDUCTIONS:</u>		
Losses incurred	(9,010)	149,264
Loss expenses incurred	10,902	57,630
Operating expenses incurred	4,139,001	14,715,813
TOTAL DEDUCTIONS	4,140,893	14,922,707
 Net Underwriting Gain or (Loss)	 (1,467,802)	 (10,411,990)
<u>OTHER INCOME OR (OUTGO)</u>		
Net Investment Income	11,104	141,722
Miscellaneous income	0	0
Other interest income	0	0
TOTAL OTHER INCOME OR (OUTGO)	11,104	141,722
 <u>Net Income or (Loss)</u>	 <u>(1,456,698)</u>	 <u>(10,270,268)</u>
 <u>EQUITY ACCOUNT:</u>		
Members' Equity (Prior Period)	(2,984,637)	5,833,405
Net income or (loss)	(1,456,698)	(10,270,268)
Change in assets not admitted	13,538	9,066
Assessments or (distributions)	0	0
Net change in equity	<u>(1,443,160)</u>	<u>(10,261,202)</u>
 Members' Equity (Current Period)	 <u>(4,427,797)</u>	 <u>(4,427,797)</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
ANALYSIS OF INVESTMENT INCOME
QUARTER ENDED OCTOBER 31, 2009**

EXHIBIT 2A

	Quarter	Year-To-Date
	08-01-2009	11-01-2008
	10-31-2009	10-31-2009
Investment Income Received/T-Bills	3,855	124,852
Investment Income Received/Sweep Account	5,340	26,608
 Total Investment Income Received	 9,195	 151,460
Interest Accrued (Prior Period)	2,022	13,669
Interest Accrued (Current Period)	3,931	3,931
 Investment Income Earned	 11,104	 141,722

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT**

QUARTER ENDED OCTOBER 31, 2009

EXHIBIT 3A

DESCRIPTION	Quarter 08-01-2009 to 10-31-2009 Association Year					Year-To-Date at 10-31-2009 Association Year				
	2009	2008	2007	2006	Total	2009	2008	2007	2006	Total
INCOME RECEIVED:										
Premiums Written	26,293,814	0	0	0	26,293,814	96,468,252	0	0	0	96,468,252
Reinsurance Premiums Ceded	(16,317,688)	(5,382,353)	0	0	(21,700,041)	(85,765,386)	(5,382,353)	0	0	(91,147,739)
Net Premiums Written	<u>9,976,126</u>	<u>(5,382,353)</u>	<u>0</u>	<u>0</u>	<u>4,593,773</u>	<u>10,702,866</u>	<u>(5,382,353)</u>	<u>0</u>	<u>0</u>	<u>5,320,513</u>
Portfolio Transfer of										
Unearned Premiums:										
From Prior Assoc. Year	0	0	0	0	0	49,129,063	0	0	0	49,129,063
To Secceeding Assoc. Yr.	0	0	0	0	0	0	(49,129,063)	0	0	(49,129,063)
Acquisition Allowance on										
Portfolio Transfer										
From Prior Assoc. Year	0	0	0	0	0	(6,771,748)	0	0	0	(6,771,748)
To Secceeding Assoc. Yr.	0	0	0	0	0	0	6,771,748	0	0	6,771,748
Investment Income Received	9,195	0	0	0	9,195	135,616	15,844	0	0	151,460
Miscellaneous Income	0	0	0	0	0	0	0	0	0	0
Other Interest Income	0	0	0	0	0	0	0	0	0	0
Total Income	<u>9,985,321</u>	<u>(5,382,353)</u>	<u>0</u>	<u>0</u>	<u>4,602,968</u>	<u>53,195,797</u>	<u>(47,723,824)</u>	<u>0</u>	<u>0</u>	<u>5,471,973</u>
EXPENSES PAID:										
Losses	7,247	919	0	0	8,166	21,961	304,431	0	0	326,392
Reins. Recovered-Losses Paid	0	0	0	0	0	0	0	0	0	0
Loss Adjustment Expenses	12,293	421	0	0	12,714	30,183	36,139	0	0	66,322
Reins. Recovered-Loss Exp. Paid	0	(492)	0	0	(492)	0	(785)	0	0	(785)
Commissions	2,629,382	0	0	0	2,629,382	9,646,825	0	0	0	9,646,825
Commissions Ceded	(175,145)	0	0	0	(175,145)	(645,340)	(98,524)	0	0	(743,864)
Operating Expenses	816,593	0	0	0	816,593	2,705,908	1,956	0	0	2,707,864
Premium Taxes	302,097	(3,853)	0	0	298,244	604,194	2,555,328	0	0	3,159,522
Total Expenses Paid	<u>3,592,467</u>	<u>(3,005)</u>	<u>0</u>	<u>0</u>	<u>3,589,462</u>	<u>12,363,731</u>	<u>2,798,545</u>	<u>0</u>	<u>0</u>	<u>15,162,276</u>
Net Cash Change	<u>6,392,854</u>	<u>(5,379,348)</u>	<u>0</u>	<u>0</u>	<u>1,013,506</u>	<u>40,832,066</u>	<u>(50,522,369)</u>	<u>0</u>	<u>0</u>	<u>(9,690,303)</u>
REINSURANCE RECOVERABLE:										
DEDUCT (PRIOR PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	180	0	0	0	180	0	293	0	0	293
ADD (CURRENT PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0
Net Change	<u>(180)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(180)</u>	<u>0</u>	<u>(293)</u>	<u>0</u>	<u>0</u>	<u>(293)</u>
RESERVES:										
DEDUCT (CURRENT PERIOD)										
Unpaid Losses	50,300	50,600	0	0	100,900	50,300	50,600	0	0	100,900
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
Unpaid Loss Adjustment Expense	250	500	0	0	750	250	500	0	0	750
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0	0	0	0	0	0
Operating Expenses	85,487	0	0	0	85,487	85,487	0	0	0	85,487
Unearned Premiums	56,871,459	0	0	0	56,871,459	56,871,459	0	0	0	56,871,459
Unearned Premiums Ceded	(1,349,822)	0	0	0	(1,349,822)	(1,349,822)	0	0	0	(1,349,822)
Premium Taxes	2,492,437	0	0	0	2,492,437	2,492,437	0	0	0	2,492,437
ADD (PRIOR PERIOD)										
Unpaid Losses	2,100	116,276	0	0	118,376	0	278,028	0	0	278,028
Reins. Recoverable-Unpaid Losses	(300)	0	0	0	(300)	0	0	0	0	0
Unpaid Loss Adjustment Expense	1,500	1,000	0	0	2,500	0	8,950	0	0	8,950
Reins. Recoverable-Unpd. Loss Exp.	(250)	0	0	0	(250)	0	0	0	0	0
Operating Expenses	57,495	0	0	0	57,495	0	67,956	0	0	67,956
Unearned Premiums	55,060,062	0	0	0	55,060,062	0	57,462,614	0	0	57,462,614
Unearned Premiums Ceded	(1,459,107)	0	0	0	(1,459,107)	0	(2,750,773)	0	0	(2,750,773)
Premium Taxes	1,950,502	0	0	0	1,950,502	0	2,564,502	0	0	2,564,502
Net Reserve Change	<u>(2,538,109)</u>	<u>66,176</u>	<u>0</u>	<u>0</u>	<u>(2,471,933)</u>	<u>(58,150,111)</u>	<u>57,580,177</u>	<u>0</u>	<u>0</u>	<u>(569,934)</u>
OTHER CHANGES:										
DEDUCT (PRIOR PERIOD)										
Interest Accrued	2,022	0	0	0	2,022	0	13,669	0	0	13,669
Assets Not Admitted	(76,401)	0	0	0	(76,401)	0	(71,929)	0	0	(71,929)
ADD (CURRENT PERIOD)										
Interest Accrued	3,931	0	0	0	3,931	3,931	0	0	0	3,931
Assets Not Admitted	(62,863)	0	0	0	(62,863)	(62,863)	0	0	0	(62,863)
Net Other Changes	<u>15,447</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>15,447</u>	<u>(58,932)</u>	<u>58,260</u>	<u>0</u>	<u>0</u>	<u>(672)</u>
Assessments or (Distributions)	0	0	0	0	0	0	0	0	0	0
Change In Members' Equity	<u>3,870,012</u>	<u>(5,313,172)</u>	<u>0</u>	<u>0</u>	<u>(1,443,160)</u>	<u>(17,376,977)</u>	<u>7,115,775</u>	<u>0</u>	<u>0</u>	<u>(10,261,202)</u>

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO ASSOCIATION QUARTER ENDED OCTOBER 31, 2009

EXHIBIT 3B

DESCRIPTION	Zones 1+2				
	2009	2008	2007	2006	Total
INCOME RECEIVED:					
Premiums Written	96,468,252	96,671,087	86,086,487	0	279,225,826
Reinsurance Premiums Ceded	(85,765,386)	(75,944,952)	(53,213,415)	0	(214,923,753)
Net Premiums Written	<u>10,702,866</u>	<u>20,726,135</u>	<u>32,873,072</u>	<u>0</u>	<u>64,302,073</u>
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Year	49,129,063	45,782,978	40,141,514	0	135,053,555
To Succeeding Assoc. Yr.	0	(49,129,063)	(45,782,978)	0	(94,912,041)
Acquisition Allowance on					
Portfolio Transfer					
From Prior Assoc. Year	(6,771,748)	(6,206,416)	(5,219,637)	0	(18,197,801)
To Succeeding Assoc. Yr.	0	6,771,748	6,206,416	0	12,978,164
Investment Income Received	135,616	1,178,494	2,170,584	0	3,484,694
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	<u>53,195,797</u>	<u>19,123,876</u>	<u>30,388,971</u>	<u>0</u>	<u>102,708,644</u>
EXPENSES PAID:					
Losses	21,961	883,339	75,499	0	980,799
Reins. Recovered-Losses Paid	0	0	0	0	0
Loss Adjustment Expenses	30,183	209,677	35,365	0	275,225
Reins. Recovered-Loss Exp. Paid	0	(785)	0	0	(785)
Commissions	9,646,825	9,667,109	8,587,265	0	27,901,199
Commissions Ceded	(645,340)	(1,352,010)	(51,604)	0	(2,048,954)
Operating Expenses	2,705,908	2,338,878	2,110,253	0	7,155,039
Premium Taxes	604,194	3,093,968	2,781,223	0	6,479,385
Total Expenses Paid	<u>12,363,731</u>	<u>14,840,176</u>	<u>13,538,001</u>	<u>0</u>	<u>40,741,908</u>
Net Cash Change	<u>40,832,066</u>	<u>4,283,700</u>	<u>16,850,970</u>	<u>0</u>	<u>61,966,736</u>
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0
Net Change	<u>40,832,066</u>	<u>4,283,700</u>	<u>16,850,970</u>	<u>0</u>	<u>61,966,736</u>
RESERVES:					
DEDUCT (CURRENT PERIOD)					
Unpaid Losses	50,300	50,600	0	0	100,900
Reins. Recoverable-Unpaid Losses	0	0	0	0	0
Unpaid Loss Adjustment Expense	250	500	0	0	750
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0
Operating Expenses	85,487	0	0	0	85,487
Unearned Premiums	56,871,459	0	0	0	56,871,459
Unearned Premiums Ceded	(1,349,822)	0	0	0	(1,349,822)
Premium Taxes	2,492,437	0	0	0	2,492,437
Total Reserves	<u>58,150,111</u>	<u>51,100</u>	<u>0</u>	<u>0</u>	<u>58,201,211</u>
OTHER CHANGES:					
Interest Accrued	3,931	0	0	0	3,931
Assets Not Admitted	(62,863)	0	0	0	(62,863)
Total Other Changes	<u>(58,932)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(58,932)</u>
Assessments or (Distributions)	<u>0</u>	<u>0</u>	<u>(8,134,390)</u>	<u>0</u>	<u>(8,134,390)</u>
Net Members' Equity	<u>(17,376,977)</u>	<u>4,232,600</u>	<u>8,716,580</u>	<u>0</u>	<u>(4,427,797)</u>

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO ASSOCIATION QUARTER ENDED OCTOBER 31, 2009

ZONE 1

EXHIBIT 3B1

DESCRIPTION	2009	2008	2007	2006	Total
INCOME RECEIVED:					
Premiums Written	83,360,097	0	0	0	83,360,097
Reinsurance Premiums Ceded	(74,111,542)	0	0	0	(74,111,542)
Net Premiums Written	<u>9,248,555</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,248,555</u>
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Year	42,744,728	0	0	0	42,744,728
To Succeeding Assoc. Yr.	0	0	0	0	0
Acquisition Allowance on					
Portfolio Transfer					
From Prior Assoc. Year	(5,891,758)	0	0	0	(5,891,758)
To Succeeding Assoc. Yr.	0	0	0	0	0
Investment Income Received	117,188	0	0	0	117,188
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	<u>46,218,713</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>46,218,713</u>
EXPENSES PAID:					
Losses	19,828	0	0	0	19,828
Reins. Recovered-Losses Paid	0	0	0	0	0
Loss Adjustment Expenses	25,739	0	0	0	25,739
Reins. Recovered-Loss Exp. Paid	0	0	0	0	0
Commissions	8,336,010	0	0	0	8,336,010
Commissions Ceded	(322,508)	0	0	0	(322,508)
Operating Expenses	2,338,228	0	0	0	2,338,228
Premium Taxes	522,096	0	0	0	522,096
Total Expenses Paid	<u>10,919,393</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,919,393</u>
Net Cash Change	<u>35,299,320</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>35,299,320</u>
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0
Net Change	<u>35,299,320</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>35,299,320</u>
RESERVES:					
DEDUCT (CURRENT PERIOD)					
Unpaid Losses	50,300	0	0	0	50,300
Reins. Recoverable-Unpaid Losses	0	0	0	0	0
Unpaid Loss Adjustment Expense	250	0	0	0	250
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0
Operating Expenses	73,871	0	0	0	73,871
Unearned Premiums	49,010,901	0	0	0	49,010,901
Unearned Premiums Ceded	(779,529)	0	0	0	(779,529)
Premium Taxes	2,153,763	0	0	0	2,153,763
Total Reserves	<u>50,509,556</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>50,509,556</u>
OTHER CHANGES:					
Interest Accrued	3,397	0	0	0	3,397
Assets Not Admitted	(54,321)	0	0	0	(54,321)
Total Other Changes	<u>(50,924)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(50,924)</u>
Assessments or (Distributions)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Members' Equity	<u>(15,261,160)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(15,261,160)</u>

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO ASSOCIATION QUARTER ENDED OCTOBER 31, 2009

ZONE 2

EXHIBIT 3B2

DESCRIPTION	2009	2008	2007	2006	Total
INCOME RECEIVED:					
Premiums Written	13,108,155	0	0	0	13,108,155
Reinsurance Premiums Ceded	(11,653,844)	0	0	0	(11,653,844)
Net Premiums Written	<u>1,454,311</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,454,311</u>
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Year	6,384,335	0	0	0	6,384,335
To Succeeding Assoc. Yr.	0	0	0	0	0
Acquisition Allowance on					
Portfolio Transfer					
From Prior Assoc. Year	(879,990)	0	0	0	(879,990)
To Succeeding Assoc. Yr.	0	0	0	0	0
Investment Income Received	18,428	0	0	0	18,428
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	<u>6,977,084</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,977,084</u>
EXPENSES PAID:					
Losses	2,133	0	0	0	2,133
Reins. Recovered-Losses Paid	0	0	0	0	0
Loss Adjustment Expenses	4,444	0	0	0	4,444
Reins. Recovered-Loss Exp. Paid	0	(605)	0	0	(605)
Commissions	1,310,815	0	0	0	1,310,815
Commissions Ceded	(322,832)	0	0	0	(322,832)
Operating Expenses	367,680	0	0	0	367,680
Premium Taxes	82,098	0	0	0	82,098
Total Expenses Paid	<u>1,444,338</u>	<u>(605)</u>	<u>0</u>	<u>0</u>	<u>1,443,733</u>
Net Cash Change	<u>5,532,746</u>	<u>605</u>	<u>0</u>	<u>0</u>	<u>5,533,351</u>
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0
Net Change	<u>5,532,746</u>	<u>605</u>	<u>0</u>	<u>0</u>	<u>5,533,351</u>
RESERVES:					
DEDUCT (CURRENT PERIOD)					
Unpaid Losses	0	0	0	0	0
Reins. Recoverable-Unpaid Losses	0	0	0	0	0
Unpaid Loss Adjustment Expense	0	0	0	0	0
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0
Operating Expenses	11,616	0	0	0	11,616
Unearned Premiums	7,860,558	0	0	0	7,860,558
Unearned Premiums Ceded	(570,293)	0	0	0	(570,293)
Premium Taxes	338,674	0	0	0	338,674
Total Reserves	<u>7,640,555</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,640,555</u>
OTHER CHANGES:					
Interest Accrued	534	0	0	0	534
Assets Not Admitted	(8,542)	0	0	0	(8,542)
Total Other Changes	<u>(8,008)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(8,008)</u>
Assessments or (Distributions)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Members' Equity	<u>(2,115,817)</u>	<u>605</u>	<u>0</u>	<u>0</u>	<u>(2,115,212)</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF PREMIUMS
QUARTER ENDED OCTOBER 31, 2009**

EXHIBIT 4A

DESCRIPTION	QUARTER 08-01-2009 10-31-2009	YEAR-TO-DATE 11-01-2008 10-31-2009
<u>PREMIUMS WRITTEN:</u>		
Allied Lines (Windstorm & Hail)	26,293,814	96,468,252
Reinsurance Premium Ceded	(21,700,041)	(91,147,739)
Net Premiums Written	4,593,773	5,320,513
<u>UNEARNED PREMIUMS (PRIOR PERIOD):</u>		
Allied Lines (Windstorm & Hail)	50,603,142	51,756,295
Advance Premiums (On Policies Not Yet In Force)	4,456,920	5,706,319
Reinsurance Premium Ceded	(1,459,107)	(2,750,773)
Net Prior Unearned	53,600,955	54,711,841
<u>UNEARNED PREMIUMS (CURRENT PERIOD):</u>		
Allied Lines (Windstorm & Hail)	54,211,174	54,211,174
Advance Premiums (On Policies Not Yet In Force)	2,660,285	2,660,285
Reinsurance Premium Ceded	(1,349,822)	(1,349,822)
Net Current Unearned	55,521,637	55,521,637
<u>EARNED PREMIUMS</u>		
Allied Lines (Windstorm & Hail)	2,673,091	4,510,717

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSSES
QUARTER ENDED OCTOBER 31, 2009**

EXHIBIT 4B

	Quarter 08-01-2009 to 10-31-2009					Year-To-Date 11-01-2008 to 10-31-2009				
	Association Year					Association Year				
	2009	2008	2007	2006	Total	2009	2008	2007	2006	Total
PAID LOSSES										
Allied Lines (Windstorm & Hail)	7,247	919	0	0	8,166	21,961	304,431	0	0	326,392
REINSURANCE RECOVERED										
Reins. Recovered-Paid Losses	0	0	0	0	0	0	0	0	0	0
REINSURANCE RECOVERABLE: (CURRENT PERIOD)										
Reins. Recoverable-Paid Losses	0	0	0	0	0	0	0	0	0	0
REINSURANCE RECOVERABLE: (PRIOR PERIOD)										
Reins. Recoverable-Paid Losses	0	0	0	0	0	0	0	0	0	0
Total Paid Loss Net of Reinsurance	7,247	919	0	0	8,166	21,961	304,431	0	0	326,392
OUTSTANDING LOSSES (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	300	600	0	0	900	300	600	0	0	900
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
Outstanding Losses Net of Reins.	300	600	0	0	900	300	600	0	0	900
OUTSTANDING LOSSES (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	2,100	16,276	0	0	18,376	0	178,028	0	0	178,028
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Losses	-300	0	0	0	-300	0	0	0	0	0
Outstanding Losses Net of Reins.	1,800	16,276	0	0	18,076	0	178,028	0	0	178,028
INCURRED LOSSES:										
Allied Lines (Windstorm & Hail)	55,747	-64,757	0	0	-9,010	72,261	77,003	0	0	149,264
IBNR (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	50,000	50,000	0	0	100,000	50,000	50,000	0	0	100,000
IBNR (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	0	100,000	0	0	100,000	0	100,000	0	0	100,000

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
QUARTER ENDED OCTOBER 31, 2009**

EXHIBIT 4C

	Quarter 08-01-2009 to 10-31-2009					Year-To-Date 11-01-2008 to 10-31-2009				
	Association Year					Association Year				
	2009	2008	2007	2006	Total	2009	2008	2007	2006	Total
LOSS EXPENSES PAID										
Allied Lines (Windstorm & Hail)	12,293	421	0	0	12,714	30,183	36,139	0	0	66,322
REINSURANCE RECOVERED										
Reins. Recovered-Paid Losses	0	-492	0	0	-492	0	-785	0	0	-785
REINSURANCE RECOVERABLE: (CURRENT PERIOD)										
Reins. Recoverable-Paid Loss Expense	0	0	0	0	0	0	0	0	0	0
REINSURANCE RECOVERABLE: (PRIOR PERIOD)										
Reins. Recoverable-Paid Loss Expense	180	0	0	0	180	0	293	0	0	293
Total Paid Loss Net of Reinsurance	12,473	-71	0	0	12,402	30,183	35,647	0	0	65,830
UNPAID LOSS ADJUSTMENT EXP (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	250	500	0	0	750	250	500	0	0	750
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Loss Exp.	0	0	0	0	0	0	0	0	0	0
Outstanding Loss Expense Net of Reins.	250	500	0	0	750	250	500	0	0	750
UNPAID LOSS ADJUSTMENT EXP (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	1,500	1,000	0	0	2,500	0	8,950	0	0	8,950
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Loss Exp.	-250	0	0	0	-250	0	0	0	0	0
Outstanding Loss Expense Net of Reins.	1,250	1,000	0	0	2,250	0	8,950	0	0	8,950
INCURRED LOSSES EXPENSES:										
Allied Lines (Windstorm & Hail)	11,473	-571	0	0	10,902	30,433	27,197	0	0	57,630

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
 CUMULATIVE REPORT OF CATASTROPHE LOSSES
 PERIOD FROM NOVEMBER 1, 2003 TO OCTOBER 31, 2009**

EXHIBIT 5

CAT NUMBER	FISCAL ACCIDENT YEAR	DATE OF LOSS	NAME OF STORM	LOSSES		CLAIM EXPENSES			
				Case O/S	PAID	ALLOCATED		UNALLOCATED	
				Case O/S	PAID	Case O/S	PAID	Case O/S	PAID
N/A	2004	Aug 12-13 '04	BONNIE	0	111,622	0	1,892	0	9,699
26	2004	Aug 14-15 '04	CHARLEY	0	2,656,258	0	15,860	0	256,956
27	2004	Aug 29-30 '04	GASTON	0	468,916	0	2,946	0	74,773
28	2004	Sep 06-07 '04	FRANCES	0	27,457	0	3,086	0	5,652
30	2004	Sep 16-17 '04	IVAN	0	3,708	0	0	0	2,749
29	2004	Sep 27-28 '04	JEANNE	0	6,689	0	0	0	2,943
TOTAL				0	3,274,650	0	23,784	0	352,772

**SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION
STATUS REPORT - IN FORCE LIABILITY**

AS OF: OCTOBER 31, 2009

CITY (County)	Class	Zone 1 Policies In-force	Zone 1 Limits (000 omitted)	Zone 2 Policies In-force	Zone 2 Limits (000 omitted)
FRIPP ISLAND (Beaufort County)	Dwelling	1,055	534,179	0	0
	Mobile Home	0	0	0	0
	Commercial	3	262	0	0
HARBOR ISLAND (Beaufort County)	Dwelling	183	79,510	0	0
	Mobile Home	0	0	0	0
	Commercial	0	0	0	0
HILTON HEAD ISLAND (Beaufort County)	Dwelling	7,775	4,493,401	0	0
	Mobile Home	32	1,705	0	0
	Commercial	258	72,291	0	0
LADY'S ISLAND (Beaufort County)	Dwelling	0	0	1,220	450,418
	Mobile Home	0	0	4	408
	Commercial	0	0	24	3,525
ST HELENA ISLAND (Beaufort County)	Dwelling	455	161,041	17	6,428
	Mobile Home	51	2,973	1	94
	Commercial	0	0	0	0
REMAINDER OF COUNTY (Beaufort County)	Dwelling	305	199,355	73	44,227
	Mobile Home	6	311	0	0
	Commercial	5	683	0	0
TOTAL BEAUFORT COUNTY	Dwelling	9,773	5,467,486	1,310	501,073
	Mobile Home	89	4,989	5	502
	Commercial	266	73,236	24	3,525
	TOTALS	10,128	5,545,711	1,339	505,100
FOLLY BEACH (Charleston County)	Dwelling	934	346,126	40	9,178
	Mobile Home	0	0	0	0
	Commercial	27	10,570	0	0
ISLE OF PALMS (Charleston County)	Dwelling	2,041	1,172,854	10	4,711
	Mobile Home	0	0	0	0
	Commercial	27	6,038	0	0
JAMES ISLAND (Charleston County)	Dwelling	0	0	1,666	474,298
	Mobile Home	0	0	10	844
	Commercial	0	0	9	7,451
KIAWAH ISLAND (Charleston County)	Dwelling	881	621,119	0	0
	Mobile Home	0	0	0	0
	Commercial	13	4,579	0	0
MOUNT PLEASANT (Charleston County)	Dwelling	0	0	1,477	475,325
	Mobile Home	0	0	3	165
	Commercial	0	0	24	7,194
SEABROOK ISLAND (Charleston County)	Dwelling	862	513,477	0	0
	Mobile Home	0	0	0	0
	Commercial	11	8,890	0	0
SULLIVANS ISLAND (Charleston County)	Dwelling	608	398,658	0	0
	Mobile Home	0	0	0	0
	Commercial	13	5,671	0	0
REMAINDER OF COUNTY (Charleston County)	Dwelling	181	92,761	332	134,339
	Mobile Home	2	174	13	819
	Commercial	9	4,103	14	5,312
TOTAL CHARLESTON COUNTY	Dwelling	5,507	3,144,995	3,525	1,097,852
	Mobile Home	2	174	26	1,829
	Commercial	100	39,850	47	19,958
	TOTALS	5,609	3,185,019	3,598	1,119,638
EDISTO BEACH (Colleton County)	Dwelling	1,161	433,845	9	3,942
	Mobile Home	1	267	0	0
	Commercial	10	3,831	0	0
TOTAL COLLETON COUNTY	Dwelling	1,161	433,845	9	3,942
	Mobile Home	1	267	0	0
	Commercial	10	3,831	0	0

**SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION
STATUS REPORT - IN FORCE LIABILITY**

AS OF: OCTOBER 31, 2009

CITY (County)	Class	Zone 1	Zone 1	Zone 2	Zone 2
		Policies In-force	Limits (000 omitted)	Policies In-force	Limits (000 omitted)
TOTALS		0	0	0	0
DEBORDIEU BEACH (Georgetown County)	Dwelling	277	221,671	0	0
	Mobile Home	0	0	0	0
	Commercial	1	200	0	0
GARDEN CITY (Georgetown County)	Dwelling	428	174,494	0	0
	Mobile Home	10	670	0	0
	Commercial	12	5,351	0	0
GEORGETOWN (Georgetown County)	Dwelling	32	23,643	130	34,673
	Mobile Home	0	0	0	0
	Commercial	0	0	6	609
LITCHFIELD BEACH (Georgetown County)	Dwelling	123	40,428	9	3,460
	Mobile Home	0	0	0	0
	Commercial	1	113	2	2,261
MURRELLS INLET (Georgetown County)	Dwelling	354	127,345	171	51,576
	Mobile Home	12	455	40	2,790
	Commercial	7	6,678	10	1,280
PAWLEYS ISLAND (Georgetown County)	Dwelling	1,215	489,282	475	162,890
	Mobile Home	16	569	9	609
	Commercial	43	16,493	11	3,765
REMAINDER OF COUNTY (Georgetown County)	Dwelling	236	98,347	39	11,340
	Mobile Home	0	0	0	0
	Commercial	2	2,625	0	0
TOTAL	Dwelling	2,665	1,175,212	824	263,938
GEORGETOWN	Mobile Home	38	1,694	49	3,399
COUNTY	Commercial	66	31,459	29	7,915
	TOTALS	2,769	1,208,365	902	275,252
GARDEN CITY (Horry County)	Dwelling	761	185,683	6	1,143
	Mobile Home	508	32,270	2	126
	Commercial	22	14,874	0	0
LITTLE RIVER (Horry County)	Dwelling	2	210	1,082	255,896
	Mobile Home	0	0	51	4,184
	Commercial	0	0	28	10,636
MURRELLS INLET (Horry County)	Dwelling	538	164,436	410	101,330
	Mobile Home	46	3,332	10	561
	Commercial	5	666	5	1,609
MYRTLE BEACH (Horry County)	Dwelling	4,208	1,069,163	1,137	256,140
	Mobile Home	1,398	77,004	63	4,298
	Commercial	480	357,806	25	18,019
N MYRTLE BEACH (Horry County)	Dwelling	5,544	1,406,529	235	48,026
	Mobile Home	247	12,374	17	1,459
	Commercial	166	124,849	21	3,734
SURFSIDE BEACH (Horry County)	Dwelling	2,660	693,523	4	1,209
	Mobile Home	597	64,238	0	0
	Commercial	56	18,464	0	0
REMAINDER OF COUNTY (Horry County)	Dwelling	20	2,675	2	984
	Mobile Home	0	0	1	81
	Commercial	2	113	0	0
TOTAL	Dwelling	13,733	3,522,219	2,876	664,728
HORRY	Mobile Home	2,796	189,218	144	10,709
COUNTY	Commercial	731	516,773	79	33,998
	TOTALS	17,260	4,228,210	3,099	709,436
	Dwelling	32,839	13,743,757	8,544	2,531,532
ZONES	Mobile Home	2,926	196,342	224	16,439
TOTAL	Commercial	1,173	665,149	179	65,396
	TOTALS	36,938	14,605,247	8,947	2,613,367