

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**  
**BALANCE SHEET**  
**QUARTER ENDED JULY 31, 2009**

EXHIBIT 1

DESCRIPTION	LEDGER ASSETS	NON- LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
<b>ASSETS:</b>				
Investments:				
U.S. Treasury Bills - at cost	22,998,840			22,998,840
Cash	19,394,106			19,394,106
Funds held in escrow	0			0
Accounts receivable (reinsurance premium adj.)	3,065,105			3,065,105
Assessments receivable	12,576		12,576	0
Reinsurance recoverable on loss payments	180			180
Interest accrued		2,022		2,022
Data processing equipment (less accumulated depreciation)	72,149			72,149
Furniture, fixtures & equipment (less accumulated depreciation)	23,092		23,092	0
Programming (net of amortization)	36,260		36,260	0
Section 444 Deposit (I.R.S.)	601,747			601,747
Prepaid operating expense	7,086,764		4,473	7,082,291
<b>TOTAL ASSETS</b>	<b>53,290,819</b>	<b>2,022</b>	<b>76,401</b>	<b>53,216,440</b>
<b>LIABILITIES AND EQUITY:</b>				
Reserves for:				
Unpaid losses				118,376
Reinsurance recoverable-unpaid losses				(300)
Unpaid loss adjustment expense				2,500
Reinsurance recoverable-unpaid loss exp.				(250)
Operating expenses				57,495
Unearned premiums: net				53,600,955
Premium taxes				1,950,502
<b>TOTAL RESERVES</b>				<b>55,729,278</b>
Payables for:				
Accounts payable				0
Amounts withheld for account of others				15,707
Post Retirement Benefit Payable				275,988
Reinsurance Premium Payable				180,104
<b>TOTAL PAYABLES</b>				<b>471,799</b>
<b>MEMBERS' EQUITY</b>				<b>(2,984,637)</b>
Total Liabilities and Equity				53,216,440

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
INCOME STATEMENT AND EQUITY ACCOUNT  
QUARTER ENDED JULY 31, 2009**

EXHIBIT 2

<b>DESCRIPTION</b>	<b>QUARTER: 05-01-2009 07-31-2009</b>	<b>YEAR-TO-DATE 11-01-2008 07-31-2009</b>
<b><u>UNDERWRITING INCOME:</u></b>		
Net Premiums Earned	1,930,688	1,837,626
<b><u>DEDUCTIONS:</u></b>		
Losses incurred	10,789	158,274
Loss expenses incurred	14,445	46,728
Operating expenses incurred	4,577,103	10,576,812
<b>TOTAL DEDUCTIONS</b>	<b>4,602,337</b>	<b>10,781,814</b>
 Net Underwriting Gain or (Loss)	 (2,671,649)	 (8,944,188)
<b><u>OTHER INCOME OR (OUTGO)</u></b>		
Net Investment Income	6,231	130,618
Miscellaneous income	0	0
Other interest income	0	0
<b>TOTAL OTHER INCOME OR (OUTGO)</b>	<b>6,231</b>	<b>130,618</b>
 <b><u>Net Income or (Loss)</u></b>	 <b><u>(2,665,418)</u></b>	 <b><u>(8,813,570)</u></b>
 <b><u>EQUITY ACCOUNT:</u></b>		
Members' Equity (Prior Period)	(305,213)	5,833,405
Net income or (loss)	(2,665,418)	(8,813,570)
Change in assets not admitted	(14,006)	(4,472)
Assessments or (distributions)	0	0
<b>Net change in equity</b>	<b>(2,679,424)</b>	<b>(8,818,042)</b>
 <b>Members' Equity (Current Period)</b>	 <b><u>(2,984,637)</u></b>	 <b><u>(2,984,637)</u></b>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
ANALYSIS OF INVESTMENT INCOME  
QUARTER ENDED JULY 31, 2009**

**EXHIBIT 2A**

	<b>Quarter</b>	<b>Year-To-Date</b>
	<b>05-01-2009</b>	<b>11-01-2008</b>
	<b>07-31-2009</b>	<b>07-31-2009</b>
Investment Income Received/T-Bills	(776)	120,997
Investment Income Received/Sweep Account	5,352	21,268
 Total Investment Income Received	 4,576	 142,265
Interest Accrued (Prior Period)	367	13,669
Interest Accrued (Current Period)	2,022	2,022
 <b>Investment Income Earned</b>	 <u>6,231</u>	 <u>130,618</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**

**MEMBERS' ACCOUNT**

QUARTER ENDED JULY 31, 2009

EXHIBIT 3A

DESCRIPTION	Quarter 05-01-2009 to 07-31-2009 Association Year					Year-To-Date at 07-31-2009 Association Year				
	2009	2008	2007	2006	Total	2009	2008	2007	2006	Total
<b>INCOME RECEIVED:</b>										
Premiums Written	31,089,834	0	0	0	<b>31,089,834</b>	70,174,438	0	0	0	<b>70,174,438</b>
Reinsurance Premiums Ceded	(22,750,916)	0	0	0	<b>(22,750,916)</b>	(69,447,698)	0	0	0	<b>(69,447,698)</b>
Net Premiums Written	<b>8,338,918</b>	0	0	0	<b>8,338,918</b>	726,740	0	0	0	<b>726,740</b>
Portfolio Transfer of										
Unearned Premiums:										
From Prior Assoc. Year	0	0	0	0	<b>0</b>	49,129,063	0	0	0	<b>49,129,063</b>
To Secceeding Assoc. Yr.	0	0	0	0	<b>0</b>	0	(49,129,063)	0	0	<b>(49,129,063)</b>
Acquisition Allowance on										
Portfolio Transfer										
From Prior Assoc. Year	0	0	0	0	<b>0</b>	(6,771,748)	0	0	0	<b>(6,771,748)</b>
To Secceeding Assoc. Yr.	0	0	0	0	<b>0</b>	0	6,771,748	0	0	<b>6,771,748</b>
Investment Income Received	4,576	0	0	0	<b>4,576</b>	126,421	15,844	0	0	<b>142,265</b>
Miscellaneous Income	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Other Interest Income	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Total Income	<b>8,343,494</b>	0	0	0	<b>8,343,494</b>	43,210,476	(42,341,471)	0	0	<b>869,005</b>
<b>EXPENSES PAID:</b>										
Losses	14,067	40,714	0	0	<b>54,781</b>	14,714	303,512	0	0	<b>318,226</b>
Reins. Recovered-Losses Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Loss Adjustment Expenses	9,547	5,328	0	0	<b>14,875</b>	17,890	35,718	0	0	<b>53,608</b>
Reins. Recovered-Loss Exp. Paid	0	0	0	0	<b>0</b>	0	(293)	0	0	<b>(293)</b>
Commissions	3,108,982	0	0	0	<b>3,108,982</b>	7,017,443	0	0	0	<b>7,017,443</b>
Commissions Ceded	(223,098)	0	0	0	<b>(223,098)</b>	(470,195)	(98,524)	0	0	<b>(568,719)</b>
Operating Expenses	702,742	0	0	0	<b>702,742</b>	1,889,315	1,956	0	0	<b>1,891,271</b>
Premium Taxes	302,097	1,885,311	0	0	<b>2,187,408</b>	302,097	2,559,181	0	0	<b>2,861,278</b>
Total Expenses Paid	<b>3,914,337</b>	<b>1,931,353</b>	0	0	<b>5,845,690</b>	8,771,264	2,801,550	0	0	<b>11,572,814</b>
Net Cash Change	<b>4,429,157</b>	<b>(1,931,353)</b>	0	0	<b>2,497,804</b>	34,439,212	(45,143,021)	0	0	<b>(10,703,809)</b>
<b>REINSURANCE RECOVERABLE:</b>										
DEDUCT (PRIOR PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Reins Recoverable-Loss Exp. Paid	0	0	0	0	<b>0</b>	0	293	0	0	<b>293</b>
ADD (CURRENT PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Reins Recoverable-Loss Exp. Paid	180	0	0	0	<b>180</b>	180	0	0	0	<b>180</b>
Net Change	<b>180</b>	0	0	0	<b>180</b>	180	(293)	0	0	<b>(113)</b>
<b>RESERVES:</b>										
DEDUCT (CURRENT PERIOD)										
Unpaid Losses	2,100	116,276	0	0	<b>118,376</b>	2,100	116,276	0	0	<b>118,376</b>
Reins. Recoverable-Unpaid Losses	(300)	0	0	0	<b>(300)</b>	(300)	0	0	0	<b>(300)</b>
Unpaid Loss Adjustment Expense	1,500	1,000	0	0	<b>2,500</b>	1,500	1,000	0	0	<b>2,500</b>
Reins. Recoverable-Unpd. Loss Exp.	(250)	0	0	0	<b>(250)</b>	(250)	0	0	0	<b>(250)</b>
Operating Expenses	57,495	0	0	0	<b>57,495</b>	57,495	0	0	0	<b>57,495</b>
Unearned Premiums	55,060,062	0	0	0	<b>55,060,062</b>	55,060,062	0	0	0	<b>55,060,062</b>
Unearned Premiums Ceded	(1,459,107)	0	0	0	<b>(1,459,107)</b>	(1,459,107)	0	0	0	<b>(1,459,107)</b>
Premium Taxes	1,950,502	0	0	0	<b>1,950,502</b>	1,950,502	0	0	0	<b>1,950,502</b>
ADD (PRIOR PERIOD)										
Unpaid Losses	1,500	160,568	0	0	<b>162,068</b>	0	278,028	0	0	<b>278,028</b>
Reins. Recoverable-Unpaid Losses	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Unpaid Loss Adjustment Expense	1,250	1,250	0	0	<b>2,500</b>	0	8,950	0	0	<b>8,950</b>
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Operating Expenses	57,559	0	0	0	<b>57,559</b>	0	67,956	0	0	<b>67,956</b>
Unearned Premiums	48,780,426	0	0	0	<b>48,780,426</b>	0	57,462,614	0	0	<b>57,462,614</b>
Unearned Premiums Ceded	(1,587,701)	0	0	0	<b>(1,587,701)</b>	0	(2,750,773)	0	0	<b>(2,750,773)</b>
Premium Taxes	1,254,616	1,894,753	0	0	<b>3,149,369</b>	0	2,564,502	0	0	<b>2,564,502</b>
Net Reserve Change	<b>(7,104,352)</b>	<b>1,939,295</b>	0	0	<b>(5,165,057)</b>	(55,612,002)	57,514,001	0	0	<b>1,901,999</b>
<b>OTHER CHANGES:</b>										
DEDUCT (PRIOR PERIOD)										
Interest Accrued	367	0	0	0	<b>367</b>	0	13,669	0	0	<b>13,669</b>
Assets Not Admitted	(62,395)	0	0	0	<b>(62,395)</b>	0	(71,929)	0	0	<b>(71,929)</b>
ADD (CURRENT PERIOD)										
Interest Accrued	2,022	0	0	0	<b>2,022</b>	2,022	0	0	0	<b>2,022</b>
Assets Not Admitted	(76,401)	0	0	0	<b>(76,401)</b>	(76,401)	0	0	0	<b>(76,401)</b>
Net Other Changes	<b>(12,351)</b>	0	0	0	<b>(12,351)</b>	(74,379)	58,260	0	0	<b>(16,119)</b>
Assessments or (Distributions)	0	0	0	0	<b>0</b>	0	0	0	0	<b>0</b>
Change In Members' Equity	<b>(2,687,366)</b>	<b>7,942</b>	0	0	<b>(2,679,424)</b>	(21,246,989)	12,428,947	0	0	<b>(8,818,042)</b>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**  
**MEMBERS' ACCOUNT FOR UNSETTLED YEARS**  
**INCEPTION TO ASSOCIATION QUARTER ENDED JULY 31, 2009**

EXHIBIT 3B

<b>DESCRIPTION</b>	<b>Zones 1+2</b>				
	<b>2009</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>	<b>Total</b>
<b>INCOME RECEIVED:</b>					
Premiums Written	70,174,438	96,671,087	86,086,487	0	252,932,012
Reinsurance Premiums Ceded	(69,447,698)	(70,562,599)	(53,213,415)	0	(193,223,712)
Net Premiums Written	<u>726,740</u>	<u>26,108,488</u>	<u>32,873,072</u>	<u>0</u>	<u>59,708,300</u>
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Year	49,129,063	45,782,978	40,141,514	0	135,053,555
To Succeeding Assoc. Yr.	0	(49,129,063)	(45,782,978)	0	(94,912,041)
Acquisition Allowance on					
Portfolio Transfer					
From Prior Assoc. Year	(6,771,748)	(6,206,416)	(5,219,637)	0	(18,197,801)
To Succeeding Assoc. Yr.	0	6,771,748	6,206,416	0	12,978,164
Investment Income Received	126,421	1,178,494	2,170,584	0	3,475,499
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	<u>43,210,476</u>	<u>24,506,229</u>	<u>30,388,971</u>	<u>0</u>	<u>98,105,676</u>
<b>EXPENSES PAID:</b>					
Losses	14,714	882,420	75,499	0	972,633
Reins. Recovered-Losses Paid	0	0	0	0	0
Loss Adjustment Expenses	17,890	209,256	35,365	0	262,511
Reins. Recovered-Loss Exp. Paid	0	(293)	0	0	(293)
Commissions	7,017,443	9,667,109	8,587,265	0	25,271,817
Commissions Ceded	(470,195)	(1,352,010)	(51,604)	0	(1,873,809)
Operating Expenses	1,889,315	2,338,878	2,110,253	0	6,338,446
Premium Taxes	302,097	3,097,821	2,781,223	0	6,181,141
Total Expenses Paid	<u>8,771,264</u>	<u>14,843,181</u>	<u>13,538,001</u>	<u>0</u>	<u>37,152,446</u>
Net Cash Change	<u>34,439,212</u>	<u>9,663,048</u>	<u>16,850,970</u>	<u>0</u>	<u>60,953,230</u>
<b>REINSURANCE RECOVERABLE:</b>					
<b>ADD (CURRENT PERIOD)</b>					
Reins Recoverable-Losses Paid	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	180	0	0	0	180
Net Change	<u>34,439,392</u>	<u>9,663,048</u>	<u>16,850,970</u>	<u>0</u>	<u>60,953,410</u>
<b>RESERVES:</b>					
<b>DEDUCT (CURRENT PERIOD)</b>					
Unpaid Losses	2,100	116,276	0	0	118,376
Reins. Recoverable-Unpaid Losses	(300)	0	0	0	(300)
Unpaid Loss Adjustment Expense	1,500	1,000	0	0	2,500
Reins. Recoverable-Unpd. Loss Exp.	(250)	0	0	0	(250)
Operating Expenses	57,495	0	0	0	57,495
Unearned Premiums	55,060,062	0	0	0	55,060,062
Unearned Premiums Ceded	(1,459,107)	0	0	0	(1,459,107)
Premium Taxes	1,950,502	0	0	0	1,950,502
Total Reserves	<u>55,612,002</u>	<u>117,276</u>	<u>0</u>	<u>0</u>	<u>55,729,278</u>
<b>OTHER CHANGES:</b>					
Interest Accrued	2,022	0	0	0	2,022
Assets Not Admitted	(76,401)	0	0	0	(76,401)
Total Other Changes	<u>(74,379)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(74,379)</u>
Assessments or (Distributions)	<u>0</u>	<u>0</u>	<u>(8,134,390)</u>	<u>0</u>	<u>(8,134,390)</u>
Net Members' Equity	<u>(21,246,989)</u>	<u>9,545,772</u>	<u>8,716,580</u>	<u>0</u>	<u>(2,984,637)</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**  
**MEMBERS' ACCOUNT FOR UNSETTLED YEARS**  
**INCEPTION TO ASSOCIATION QUARTER ENDED JULY 31, 2009**

**ZONE 1**

EXHIBIT 3B1

DESCRIPTION	2009	2008	2007	2006	Total
<b>INCOME RECEIVED:</b>					
Premiums Written	60,857,149	0	0	0	60,857,149
Reinsurance Premiums Ceded	(60,226,901)	0	0	0	(60,226,901)
Net Premiums Written	<u>630,248</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>630,248</u>
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Year	42,744,728	0	0	0	42,744,728
To Succeeding Assoc. Yr.	0	0	0	0	0
Acquisition Allowance on					
Portfolio Transfer					
From Prior Assoc. Year	(5,891,758)	0	0	0	(5,891,758)
To Succeeding Assoc. Yr.	0	0	0	0	0
Investment Income Received	109,636	0	0	0	109,636
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	<u>37,592,854</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>37,592,854</u>
<b>EXPENSES PAID:</b>					
Losses	13,294	0	0	0	13,294
Reins. Recovered-Losses Paid	0	0	0	0	0
Loss Adjustment Expenses	15,701	0	0	0	15,701
Reins. Recovered-Loss Exp. Paid	0	0	0	0	0
Commissions	6,085,714	0	0	0	6,085,714
Commissions Ceded	(270,710)	0	0	0	(270,710)
Operating Expenses	1,638,464	0	0	0	1,638,464
Premium Taxes	261,987	0	0	0	261,987
Total Expenses Paid	<u>7,744,450</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,744,450</u>
Net Cash Change	<u>29,848,404</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>29,848,404</u>
<b>REINSURANCE RECOVERABLE:</b>					
<b>ADD (CURRENT PERIOD)</b>					
Reins Recoverable-Losses Paid	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	180	0	0	0	180
Net Change	<u>29,848,584</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>29,848,584</u>
<b>RESERVES:</b>					
<b>DEDUCT (CURRENT PERIOD)</b>					
Unpaid Losses	1,200	0	0	0	1,200
Reins. Recoverable-Unpaid Losses	0	0	0	0	0
Unpaid Loss Adjustment Expense	750	0	0	0	750
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0
Operating Expenses	49,861	0	0	0	49,861
Unearned Premiums	47,714,541	0	0	0	47,714,541
Unearned Premiums Ceded	(946,343)	0	0	0	(946,343)
Premium Taxes	1,691,527	0	0	0	1,691,527
Total Reserves	<u>48,511,536</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>48,511,536</u>
<b>OTHER CHANGES:</b>					
Interest Accrued	1,754	0	0	0	1,754
Assets Not Admitted	(66,257)	0	0	0	(66,257)
Total Other Changes	<u>(64,503)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(64,503)</u>
Assessments or (Distributions)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Members' Equity	<u>(18,727,455)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(18,727,455)</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION**  
**MEMBERS' ACCOUNT FOR UNSETTLED YEARS**  
**INCEPTION TO ASSOCIATION QUARTER ENDED JULY 31, 2009**

**ZONE 2**

EXHIBIT 3B2

DESCRIPTION	2009	2008	2007	2006	Total
<b>INCOME RECEIVED:</b>					
Premiums Written	9,317,289	0	0	0	9,317,289
Reinsurance Premiums Ceded	(9,220,797)	0	0	0	(9,220,797)
Net Premiums Written	<u>96,492</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>96,492</u>
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Year	6,384,335	0	0	0	6,384,335
To Succeeding Assoc. Yr.	0	0	0	0	0
Acquisition Allowance on					
Portfolio Transfer					
From Prior Assoc. Year	(879,990)	0	0	0	(879,990)
To Succeeding Assoc. Yr.	0	0	0	0	0
Investment Income Received	16,785	0	0	0	16,785
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	<u>5,617,622</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,617,622</u>
<b>EXPENSES PAID:</b>					
Losses	1,420	0	0	0	1,420
Reins. Recovered-Losses Paid	0	0	0	0	0
Loss Adjustment Expenses	2,189	0	0	0	2,189
Reins. Recovered-Loss Exp. Paid	0	0	0	0	0
Commissions	931,729	0	0	0	931,729
Commissions Ceded	(199,485)	0	0	0	(199,485)
Operating Expenses	250,851	0	0	0	250,851
Premium Taxes	40,110	0	0	0	40,110
Total Expenses Paid	<u>1,026,814</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,026,814</u>
Net Cash Change	<u>4,590,808</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,590,808</u>
<b>REINSURANCE RECOVERABLE:</b>					
<b>ADD (CURRENT PERIOD)</b>					
Reins Recoverable-Losses Paid	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0
Net Change	<u>4,590,808</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,590,808</u>
<b>RESERVES:</b>					
<b>DEDUCT (CURRENT PERIOD)</b>					
Unpaid Losses	900	0	0	0	900
Reins. Recoverable-Unpaid Losses	(300)	0	0	0	(300)
Unpaid Loss Adjustment Expense	750	0	0	0	750
Reins. Recoverable-Unpd. Loss Exp.	(250)	0	0	0	(250)
Operating Expenses	7,634	0	0	0	7,634
Unearned Premiums	7,345,521	0	0	0	7,345,521
Unearned Premiums Ceded	(512,764)	0	0	0	(512,764)
Premium Taxes	258,975	0	0	0	258,975
Total Reserves	<u>7,100,466</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,100,466</u>
<b>OTHER CHANGES:</b>					
Interest Accrued	268	0	0	0	268
Assets Not Admitted	(10,144)	0	0	0	(10,144)
Total Other Changes	<u>(9,876)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(9,876)</u>
Assessments or (Distributions)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Members' Equity	<u>(2,519,534)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(2,519,534)</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
STATISTICAL REPORT OF PREMIUMS  
QUARTER ENDED JULY 31, 2009**

EXHIBIT 4A

<b>DESCRIPTION</b>	<b>QUARTER 05-01-2009 07-31-2009</b>	<b>YEAR-TO-DATE 11-01-2008 07-31-2009</b>
<b><u>PREMIUMS WRITTEN:</u></b>		
Allied Lines (Windstorm & Hail)	31,089,834	70,174,438
Reinsurance Premium Ceded	<u>(22,750,916)</u>	<u>(69,447,698)</u>
Net Premiums Written	8,338,918	726,740
<b><u>UNEARNED PREMIUMS (PRIOR PERIOD):</u></b>		
Allied Lines (Windstorm & Hail)	44,883,544	51,756,295
Advance Premiums (On Policies Not Yet In Force)	3,896,882	5,706,319
Reinsurance Premium Ceded	<u>(1,587,701)</u>	<u>(2,750,773)</u>
Net Prior Unearned	47,192,725	54,711,841
<b><u>UNEARNED PREMIUMS (CURRENT PERIOD):</u></b>		
Allied Lines (Windstorm & Hail)	50,603,142	50,603,142
Advance Premiums (On Policies Not Yet In Force)	4,456,920	4,456,920
Reinsurance Premium Ceded	<u>(1,459,107)</u>	<u>(1,459,107)</u>
Net Current Unearned	53,600,955	53,600,955
<b><u>EARNED PREMIUMS</u></b>		
Allied Lines (Windstorm & Hail)	<u>1,930,688</u>	<u>1,837,626</u>



**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
STATISTICAL REPORT OF LOSSES  
QUARTER ENDED JULY 31, 2009**

EXHIBIT 4B

	Quarter 05-01-2009 to 07-31-2009					Year-To-Date 11-01-2008 to 07-31-2009				
	Association Year					Association Year				
	2009	2008	2007	2006	Total	2009	2008	2007	2006	Total
<b>PAID LOSSES</b>										
Allied Lines (Windstorm & Hail)	14,067	40,714	0	0	54,781	14,714	303,512	0	0	318,226
<b>REINSURANCE RECOVERED</b>										
Reins. Recovered-Paid Losses	0	0	0	0	0	0	0	0	0	0
<b>REINSURANCE RECOVERABLE: (CURRENT PERIOD)</b>										
Reins. Recoverable-Paid Losses	0	0	0	0	0	0	0	0	0	0
<b>REINSURANCE RECOVERABLE: (PRIOR PERIOD)</b>										
Reins. Recoverable-Paid Losses	0	0	0	0	0	0	0	0	0	0
<b>Total Paid Loss Net of Reinsurance</b>	<b>14,067</b>	<b>40,714</b>	<b>0</b>	<b>0</b>	<b>54,781</b>	<b>14,714</b>	<b>303,512</b>	<b>0</b>	<b>0</b>	<b>318,226</b>
<b>OUTSTANDING LOSSES (CURRENT PERIOD)</b>										
Allied Lines (Windstorm & Hail)	2,100	16,276	0	0	18,376	2,100	16,276	0	0	18,376
<b>REINSURANCE RECOVERABLE:</b>										
Reins. Recoverable-Unpaid Losses	-300	0	0	0	-300	-300	0	0	0	-300
<b>Outstanding Losses Net of Reins.</b>	<b>1,800</b>	<b>16,276</b>	<b>0</b>	<b>0</b>	<b>18,076</b>	<b>1,800</b>	<b>16,276</b>	<b>0</b>	<b>0</b>	<b>18,076</b>
<b>OUTSTANDING LOSSES (PRIOR PERIOD)</b>										
Allied Lines (Windstorm & Hail)	1,500	60,568	0	0	62,068	0	178,028	0	0	178,028
<b>REINSURANCE RECOVERABLE:</b>										
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
<b>Outstanding Losses Net of Reins.</b>	<b>1,500</b>	<b>60,568</b>	<b>0</b>	<b>0</b>	<b>62,068</b>	<b>0</b>	<b>178,028</b>	<b>0</b>	<b>0</b>	<b>178,028</b>
<b>INCURRED LOSSES:</b>										
Allied Lines (Windstorm & Hail)	14,367	-3,578	0	0	10,789	16,514	141,760	0	0	158,274
<b>IBNR (CURRENT PERIOD)</b>										
Allied Lines (Windstorm & Hail)	0	100,000	0	0	100,000	0	100,000	0	0	100,000
<b>IBNR (PRIOR PERIOD)</b>										
Allied Lines (Windstorm & Hail)	0	100,000	0	0	100,000	0	100,000	0	0	100,000

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
 STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES  
 QUARTER ENDED JULY 31, 2009**

EXHIBIT 4C

	Quarter 05-01-2009 to 07-31-2009					Year-To-Date 11-01-2008 to 07-31-2009				
	Association Year					Association Year				
	2009	2008	2007	2006	Total	2009	2008	2007	2006	Total
<b>LOSS EXPENSES PAID</b>										
Allied Lines (Windstorm & Hail)	9,547	5,328	0	0	14,875	17,890	35,718	0	0	53,608
<b>REINSURANCE RECOVERED</b>										
Reins. Recovered-Paid Losses	0	0	0	0	0	0	-293	0	0	-293
<b>REINSURANCE RECOVERABLE: (CURRENT PERIOD)</b>										
Reins. Recoverable-Paid Loss Expense	-180	0	0	0	-180	-180	0	0	0	-180
<b>REINSURANCE RECOVERABLE: (PRIOR PERIOD)</b>										
Reins. Recoverable-Paid Loss Expense	0	0	0	0	0	0	293	0	0	293
<b>Total Paid Loss Net of Reinsurance</b>	<b>9,367</b>	<b>5,328</b>	<b>0</b>	<b>0</b>	<b>14,695</b>	<b>17,710</b>	<b>35,718</b>	<b>0</b>	<b>0</b>	<b>53,428</b>
<b>UNPAID LOSS ADJUSTMENT EXP (CURRENT PERIOD)</b>										
Allied Lines (Windstorm & Hail)	1,500	1,000	0	0	2,500	1,500	1,000	0	0	2,500
<b>REINSURANCE RECOVERABLE:</b>										
Reins. Recoverable-Unpaid Loss Exp.	-250	0	0	0	-250	-250	0	0	0	-250
<b>Outstanding Loss Expense Net of Reins.</b>	<b>1,250</b>	<b>1,000</b>	<b>0</b>	<b>0</b>	<b>2,250</b>	<b>1,250</b>	<b>1,000</b>	<b>0</b>	<b>0</b>	<b>2,250</b>
<b>UNPAID LOSS ADJUSTMENT EXP (PRIOR PERIOD)</b>										
Allied Lines (Windstorm & Hail)	1,250	1,250	0	0	2,500	0	8,950	0	0	8,950
<b>REINSURANCE RECOVERABLE:</b>										
Reins. Recoverable-Unpaid Loss Exp.	0	0	0	0	0	0	0	0	0	0
<b>Outstanding Loss Expense Net of Reins.</b>	<b>1,250</b>	<b>1,250</b>	<b>0</b>	<b>0</b>	<b>2,500</b>	<b>0</b>	<b>8,950</b>	<b>0</b>	<b>0</b>	<b>8,950</b>
<b>INCURRED LOSSES EXPENSES:</b>										
Allied Lines (Windstorm & Hail)	9,367	5,078	0	0	14,445	18,960	27,768	0	0	46,728

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION  
 CUMULATIVE REPORT OF CATASTROPHE LOSSES  
 PERIOD FROM NOVEMBER 1, 2003 TO JULY 31, 2009**

EXHIBIT 5

CAT NUMBER	FISCAL ACCIDENT YEAR	DATE OF LOSS	NAME OF STORM	LOSSES		CLAIM EXPENSES			
				Case O/S	PAID	ALLOCATED		UNALLOCATED	
				Case O/S	PAID	Case O/S	PAID	Case O/S	PAID
N/A	2004	Aug 12-13 '04	BONNIE	0	111,622	0	1,892	0	9,699
26	2004	Aug 14-15 '04	CHARLEY	0	2,656,258	0	15,860	0	256,956
27	2004	Aug 29-30 '04	GASTON	0	468,916	0	2,946	0	74,773
28	2004	Sep 06-07 '04	FRANCES	0	27,457	0	3,086	0	5,652
30	2004	Sep 16-17 '04	IVAN	0	3,708	0	0	0	2,749
29	2004	Sep 27-28 '04	JEANNE	0	6,689	0	0	0	2,943
<b>TOTAL</b>				<b>0</b>	<b>3,274,650</b>	<b>0</b>	<b>23,784</b>	<b>0</b>	<b>352,772</b>

**SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION  
STATUS REPORT - IN FORCE LIABILITY**

**AS OF: JULY 31, 2009**

<b>CITY (County)</b>	<b>Class</b>	<b>Zone 1 Policies In-force</b>	<b>Zone 1 Limits (000 omitted)</b>	<b>Zone 2 Policies In-force</b>	<b>Zone 2 Limits (000 omitted)</b>
FRIPP ISLAND (Beaufort County)	Dwelling	1,053	531,521	0	0
	Mobile Home	0	0	0	0
	Commercial	3	262	0	0
HARBOR ISLAND (Beaufort County)	Dwelling	183	78,693	0	0
	Mobile Home	0	0	0	0
	Commercial	0	0	0	0
HILTON HEAD ISLAND (Beaufort County)	Dwelling	7,669	4,411,958	0	0
	Mobile Home	33	1,775	0	0
	Commercial	276	77,074	0	0
LADY'S ISLAND (Beaufort County)	Dwelling	0	0	1,228	451,270
	Mobile Home	0	0	4	408
	Commercial	0	0	23	3,338
ST HELENA ISLAND (Beaufort County)	Dwelling	466	166,883	17	7,020
	Mobile Home	54	3,099	1	94
	Commercial	0	0	0	0
REMAINDER OF COUNTY (Beaufort County)	Dwelling	305	198,514	68	42,295
	Mobile Home	6	311	0	0
	Commercial	5	683	0	0
<b>TOTAL BEAUFORT COUNTY</b>	<b>Dwelling</b>	<b>9,676</b>	<b>5,387,570</b>	<b>1,313</b>	<b>500,586</b>
	<b>Mobile Home</b>	<b>93</b>	<b>5,185</b>	<b>5</b>	<b>502</b>
	<b>Commercial</b>	<b>284</b>	<b>78,019</b>	<b>23</b>	<b>3,338</b>
	<b>TOTALS</b>	<b>10,053</b>	<b>5,470,774</b>	<b>1,341</b>	<b>504,425</b>
FOLLY BEACH (Charleston County)	Dwelling	940	345,659	37	8,745
	Mobile Home	0	0	0	0
	Commercial	28	10,520	0	0
ISLE OF PALMS (Charleston County)	Dwelling	2,066	1,193,417	9	4,162
	Mobile Home	0	0	0	0
	Commercial	30	8,012	0	0
JAMES ISLAND (Charleston County)	Dwelling	0	0	1,569	441,940
	Mobile Home	0	0	9	793
	Commercial	0	0	9	7,451
KIAWAH ISLAND (Charleston County)	Dwelling	911	645,610	0	0
	Mobile Home	0	0	0	0
	Commercial	16	4,784	0	0
MOUNT PLEASANT (Charleston County)	Dwelling	0	0	1,400	449,416
	Mobile Home	0	0	3	165
	Commercial	0	0	29	7,546
SEABROOK ISLAND (Charleston County)	Dwelling	880	523,946	0	0
	Mobile Home	0	0	0	0
	Commercial	11	8,890	0	0
SULLIVANS ISLAND (Charleston County)	Dwelling	621	401,577	0	0
	Mobile Home	0	0	0	0
	Commercial	13	5,671	0	0
REMAINDER OF COUNTY (Charleston County)	Dwelling	172	86,373	331	131,744
	Mobile Home	3	234	14	869
	Commercial	11	4,173	17	5,906
<b>TOTAL CHARLESTON COUNTY</b>	<b>Dwelling</b>	<b>5,590</b>	<b>3,196,582</b>	<b>3,346</b>	<b>1,036,006</b>
	<b>Mobile Home</b>	<b>3</b>	<b>234</b>	<b>26</b>	<b>1,828</b>
	<b>Commercial</b>	<b>109</b>	<b>42,049</b>	<b>55</b>	<b>20,903</b>
	<b>TOTALS</b>	<b>5,702</b>	<b>3,238,865</b>	<b>3,427</b>	<b>1,058,736</b>
EDISTO BEACH (Colleton County)	Dwelling	1,173	436,248	0	0
	Mobile Home	1	267	0	0
	Commercial	10	3,831	0	0
<b>TOTAL COLLETON COUNTY</b>	<b>Dwelling</b>	<b>1,173</b>	<b>436,248</b>	<b>0</b>	<b>0</b>
	<b>Mobile Home</b>	<b>1</b>	<b>267</b>	<b>0</b>	<b>0</b>
	<b>Commercial</b>	<b>10</b>	<b>3,831</b>	<b>0</b>	<b>0</b>

**SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION  
STATUS REPORT - IN FORCE LIABILITY**

**AS OF: JULY 31, 2009**

CITY (County)	Class	Zone 1	Zone 1	Zone 2	Zone 2
		Policies In-force	Limits (000 omitted)	Policies In-force	Limits (000 omitted)
<b>TOTALS</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
DEBORDIEU BEACH (Georgetown County)	Dwelling	281	223,597	0	0
	Mobile Home	0	0	0	0
	Commercial	1	200	0	0
GARDEN CITY (Georgetown County)	Dwelling	434	175,462	0	0
	Mobile Home	11	731	0	0
	Commercial	13	5,851	0	0
GEORGETOWN (Georgetown County)	Dwelling	26	19,334	136	37,685
	Mobile Home	0	0	0	0
	Commercial	0	0	6	609
LITCHFIELD BEACH (Georgetown County)	Dwelling	123	40,317	12	4,104
	Mobile Home	0	0	0	0
	Commercial	0	0	2	2,363
MURRELLS INLET (Georgetown County)	Dwelling	343	127,062	187	56,353
	Mobile Home	16	701	39	2,778
	Commercial	10	8,758	12	2,091
PAWLEYS ISLAND (Georgetown County)	Dwelling	1,202	485,315	499	173,618
	Mobile Home	17	605	9	667
	Commercial	46	16,901	11	3,765
REMAINDER OF COUNTY (Georgetown County)	Dwelling	238	99,443	40	11,330
	Mobile Home	0	0	0	0
	Commercial	1	2,575	0	0
<b>TOTAL</b>	<b>Dwelling</b>	<b>2,647</b>	<b>1,170,530</b>	<b>874</b>	<b>283,089</b>
<b>GEORGETOWN</b>	<b>Mobile Home</b>	<b>44</b>	<b>2,037</b>	<b>48</b>	<b>3,445</b>
<b>COUNTY</b>	<b>Commercial</b>	<b>71</b>	<b>34,285</b>	<b>31</b>	<b>8,828</b>
	<b>TOTALS</b>	<b>2,762</b>	<b>1,206,852</b>	<b>953</b>	<b>295,362</b>
GARDEN CITY (Horry County)	Dwelling	761	185,009	0	0
	Mobile Home	521	32,576	0	0
	Commercial	21	12,124	0	0
LITTLE RIVER (Horry County)	Dwelling	0	0	1,085	257,130
	Mobile Home	0	0	55	4,560
	Commercial	0	0	29	10,661
MURRELLS INLET (Horry County)	Dwelling	506	157,316	435	111,592
	Mobile Home	48	3,385	11	627
	Commercial	5	666	5	1,609
MYRTLE BEACH (Horry County)	Dwelling	4,154	1,045,959	1,176	270,834
	Mobile Home	1,437	78,885	64	4,703
	Commercial	518	378,643	26	18,616
N MYRTLE BEACH (Horry County)	Dwelling	5,553	1,404,239	242	49,686
	Mobile Home	242	12,350	16	1,395
	Commercial	165	126,288	23	4,059
SURFSIDE BEACH (Horry County)	Dwelling	2,618	682,247	0	0
	Mobile Home	607	64,554	0	0
	Commercial	54	18,314	0	0
REMAINDER OF COUNTY (Horry County)	Dwelling	19	2,540	2	984
	Mobile Home	0	0	1	81
	Commercial	2	113	0	0
<b>TOTAL</b>	<b>Dwelling</b>	<b>13,611</b>	<b>3,477,310</b>	<b>2,940</b>	<b>690,224</b>
<b>HORRY</b>	<b>Mobile Home</b>	<b>2,855</b>	<b>191,750</b>	<b>147</b>	<b>11,366</b>
<b>COUNTY</b>	<b>Commercial</b>	<b>765</b>	<b>536,148</b>	<b>83</b>	<b>34,945</b>
	<b>TOTALS</b>	<b>17,231</b>	<b>4,205,209</b>	<b>3,170</b>	<b>736,536</b>
	<b>Dwelling</b>	<b>32,697</b>	<b>13,668,241</b>	<b>8,473</b>	<b>2,509,904</b>
<b>ZONES</b>	<b>Mobile Home</b>	<b>2,996</b>	<b>199,473</b>	<b>226</b>	<b>17,140</b>
<b>TOTAL</b>	<b>Commercial</b>	<b>1,239</b>	<b>694,332</b>	<b>192</b>	<b>68,014</b>
	<b>TOTALS</b>	<b>36,932</b>	<b>14,562,046</b>	<b>8,891</b>	<b>2,595,058</b>