



## **WIND AND HAIL UPDATE**

*South Carolina Wind And Hail  
Underwriting Association  
P. O. Box 407  
Columbia, SC 29202*

June 25, 2008  
08-03

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### **QUESTIONS ABOUT ePay**

#### ***Can we still use eApps and not ePay?***

Uploads of **new** business after October 31, 2008, will require ePay in order to start the waiting period. Until then, you can still submit **new** business eApps with photos to start the waiting period – if you submit photos.

You can continue to use eApps for new business without ePay after October 31, 2008, but the application is not marked received until it arrives in the Association Office with necessary photos and check.

eRewrites will require ePay in order to meet the grace period requirements.

#### ***How does the grace period impact eRewrites?***

There is a five day grace period. Currently, it is applied as a five business day grace period.

With the web site being available 24/7, there will be a change in the five day grace period. Producers will have five weekdays plus the two days of the weekend to submit. In other words, the rule about a five business day grace period will be replaced with a seven calendar day grace period. This change is effective immediately.

#### ***When is money drafted from our account?***

Great question! Perhaps an example is the best way to explain the process.

A producer submits an eApp with ePay on a Monday. The application is marked as received on Monday and the waiting period starts on Tuesday.

Early Tuesday morning, the eApp is harvested from the internet and is placed in a queue for the underwriter to process. If the application is complete and acceptable, the underwriter releases the policy to be issued and printed Tuesday night.

As a part of the nightly cycle, the computer reports the ePay transaction to the bank which will draft the funds from your bank Tuesday night.

The drafting of the account does not take place until the policy is underwritten and issued.

***Does each individual producer need to submit the ePay Authorization Form?***

No. This is an agency form that must be signed by an agency principal.

??? . . . If you have questions about ePay, eRewrite, or eClaims, please email your questions to [und@scwind.com](mailto:und@scwind.com).

## **CONGRATULATIONS!**

Congratulations to Paladin Insurance Agency (Murrells Inlet, SC). They submitted the first eRewrite Application!