



WIND AND HAIL UPDATE

South Carolina Wind And Hail
Underwriting Association
P. O. Box 407
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RATE FILING & WEB SITE

A bulletin outlining the changes in the June 1, 2006, rate filing was distributed earlier this week. If you did not receive a copy, please go to www.scwind.com and click on Bulletins. Click on SC Wind Rate Filing Approval to download the bulletin.

We are pleased to report that the web site has already incorporated these changes. To access the new rates, deductibles, and coverages, simply use an effective date of June 1, 2006, or later.

In addition, Phase II of the web site is almost available. We will soon be announcing additional functionality which will allow producers to complete and print applications from the web site.

Phase III will allow for the submission of applications, pictures, and premiums over the internet. This phase is still in development.

What are the new changes?

Please check the bulletin for details. In it you will see . . .

- Base Rate Change
- Revised Deductible Credits
- IBHS Homes Credit
- Modular Home Rule Change
- Increased Cost of Construction Endorsement
- Contents Coverage For Builders Risk
- Commercial Rate Simplification
- Updated *Rates, Rules, and Forms Manual*

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We prefer to use our current software vendor. When will the vendors be ready?

Information has been sent to the various vendors; however, we strongly encourage you to send them a copy. The software vendors respond best when they hear from you – their customers.

The web site asks for our producer number. What is this?

Your producer number is the number given to you by the South Carolina Department of Insurance. This is your unique license number.

Currently, any number will work; however, we will be adding security features to the web site which will allow you to store quotes. At that time, you must be using your own producer number. We strongly suggest that you verify your SC Producer Number and start using it when you access the web site.

Our agency would like a copy of the update manual now. How can we obtain a copy?

A separate mailing will offer the opportunity to receive the manual on CD or in hard copy format.

You can obtain a copy right now by going to www.scwind.com and clicking on Manual. Both the 2006 manual and the 2003 manual are available for reviewing and / or downloading.

What about the application?

We will be posting a revised application for June 1, 2006, business. We will let you know when it is on the web site.