



South Carolina Wind & Hail Underwriting Association

2025 Exposure and Reinsurance

OVERVIEW OF PROGRAM

Effective 5-31-2025



Overview



- SC Wind is the residual market for coastal property insurance in South Carolina
- Further information is available at: www.scwind.com

Exhibits

1. In-force Exposure Data
2. PML Summary
3. Large Storm Recasts
4. Reinsurance Program



Exhibit 1: In-Force Exposure Data by County and Zone

In-Force Policies @ 04-30-24					In-Force Policies @ 01-31-25			
County	Policy Count	In-force Premiums	Insured Limits	% of Total in County	Policy Count	In-force Premiums	Insured Limits	% of Total in County
Zone 1								
BEAUFORT	2,499	9,034,376	1,500,924,483	87%	2,338	9,530,314	1,430,751,876	86%
CHARLESTON	1,367	8,076,247	968,308,752	55%	1,298	8,022,410	895,466,476	49%
COLLETON	303	1,081,171	143,039,498	100%	290	1,257,599	146,273,508	100%
GEORGETOWN	1,025	4,351,185	561,098,260	56%	1,031	4,943,270	564,762,526	57%
HORRY	6,338	17,390,246	1,872,013,885	79%	6,510	19,558,285	1,945,697,957	79%
Total Zone 1	11,532	39,933,225	5,045,384,878	72%	11,467	43,311,878	4,982,952,343	70%
Zone 2								
BEAUFORT	401	1,117,106	219,467,614	13%	416	1,314,489	229,078,126	14%
CHARLESTON	1,620	4,935,183	805,253,286	45%	1,848	6,577,861	947,300,971	51%
COLLETON	1	2,422	383,491	0%	-	-	-	-
GEORGETOWN	941	3,575,371	447,995,901	44%	976	2,941,047	424,948,964	43%
HORRY	1,552	3,865,216	482,899,215	21%	1,695	3,860,450	523,164,444	21%
Total Zone 2	4,515	13,495,298	1,955,999,507	28%	4,935	14,693,847	2,124,492,505	30%
Grand Total	16,047	53,428,523	7,001,384,385	100%	16,402	58,005,725	7,107,444,848	100%

Exhibit 2: All Peril Occurrence PMLs by Model





	4/30/24 Inforce	1/31/25 Inforce		4/30/24 Inforce	1/31/25 Inforce		4/30/24 Inforce	1/31/25 Inforce
	Touchstone v 10.0	Touchstone v 10.0		RMS RiskLink v 23	RMS RiskLink v 23		Average Modeled Losses	Average Modeled Losses
1000 yr	1,781,037,466	1,791,034,247	1000 yr	1,209,668,380	1,197,362,263	1000 yr	1,495,352,923	1,494,198,255
500 yr	1,456,930,191	1,450,047,208	500 yr	892,963,355	883,307,231	500 yr	1,174,946,773	1,166,677,220
250 yr	1,082,770,997	1,064,903,198	250 yr	626,488,052	617,850,161	250 yr	854,629,524	841,376,679
150 yr	767,380,738	746,365,498	150 yr	451,531,875	445,036,092	150 yr	609,456,306	595,700,795
100 yr	576,284,248	565,482,989	100 yr	337,594,612	333,323,226	100 yr	456,939,430	449,403,107
50 yr	358,077,089	341,328,729	50 yr	193,153,757	191,110,057	50 yr	275,615,423	266,219,393
25 yr	165,809,483	160,899,623	25 yr	97,793,943	97,691,581	25 yr	131,801,713	129,295,602
AAL	28,199,480	28,712,843	AAL	18,368,842	18,308,234	AAL	23,284,161	23,510,538
\$ US in Ones - Net of QS			\$ US in Ones - Net of QS			\$ US in Ones - Net of QS		

Exhibit 3: Large Storm Recasts



Based on 1/31/2025 Exposure Data

U.S. Hurricane Historical and Recast Losses - Net of Depop. Quota Share

Event	Year	Category	Original SC Wind Loss	PV @ 5% Inflation	Average Modeled Recast	SC Wind % of Industry
Floyd	1999	RMS Cat 2 AIR Cat 2	5,751,314	20,449,790	5,223,074	0.1%
Fran	1996	RMS Cat 3 AIR Cat 2	-	-	8,607,058	0.1%
Hugo	1989	RMS Cat 4 AIR Cat 4	95,758,066	554,613,112	203,833,185	1.3%
Hazel	1954	RMS Cat 3 AIR Cat 4	-	-	56,679,755	0.3%
Irma	2017	RMS N/A AIR Cat 3	-	-	900,685	0.0%
Matthew	2016	RMS Cat 1 AIR Cat 1	16,911,507	26,235,298	24,019,039	1.2%
Hermine	2016	RMS Cat 1 AIR Cat 1	-	-	1,367,061	1.0%
Wilma	2005	RMS Cat 3 AIR Cat 3	-	-	-	0.0%
Dennis	2005	RMS Cat 3 AIR Cat 3	-	-	-	0.0%
Jeanne	2004	RMS Cat 3 AIR Cat 2	6,689	18,635	-	0.0%
Frances	2004	RMS Cat 2 AIR Cat 1	27,457	76,494	1,336	0.0%
Charley	2004	RMS Cat 4 AIR Cat 4	2,656,258	7,400,235	4,612,022	0.0%
Opal	1995	RMS Cat 3 AIR Cat 3	-	-	-	0.0%
Andrew	1992	RMS Cat 4 AIR Cat 5	-	-	-	0.0%
Donna	1960	RMS Cat 4 AIR Cat 4	-	-	1,725,278	0.0%
Florida	1926	RMS Cat 4 AIR Cat 4	-	-	-	0.0%

US \$ in millions

* % of Industry based on trended PCS losses to 2025 dollars



Exhibit 4: SC Wind 2025-26 Reinsurance Program

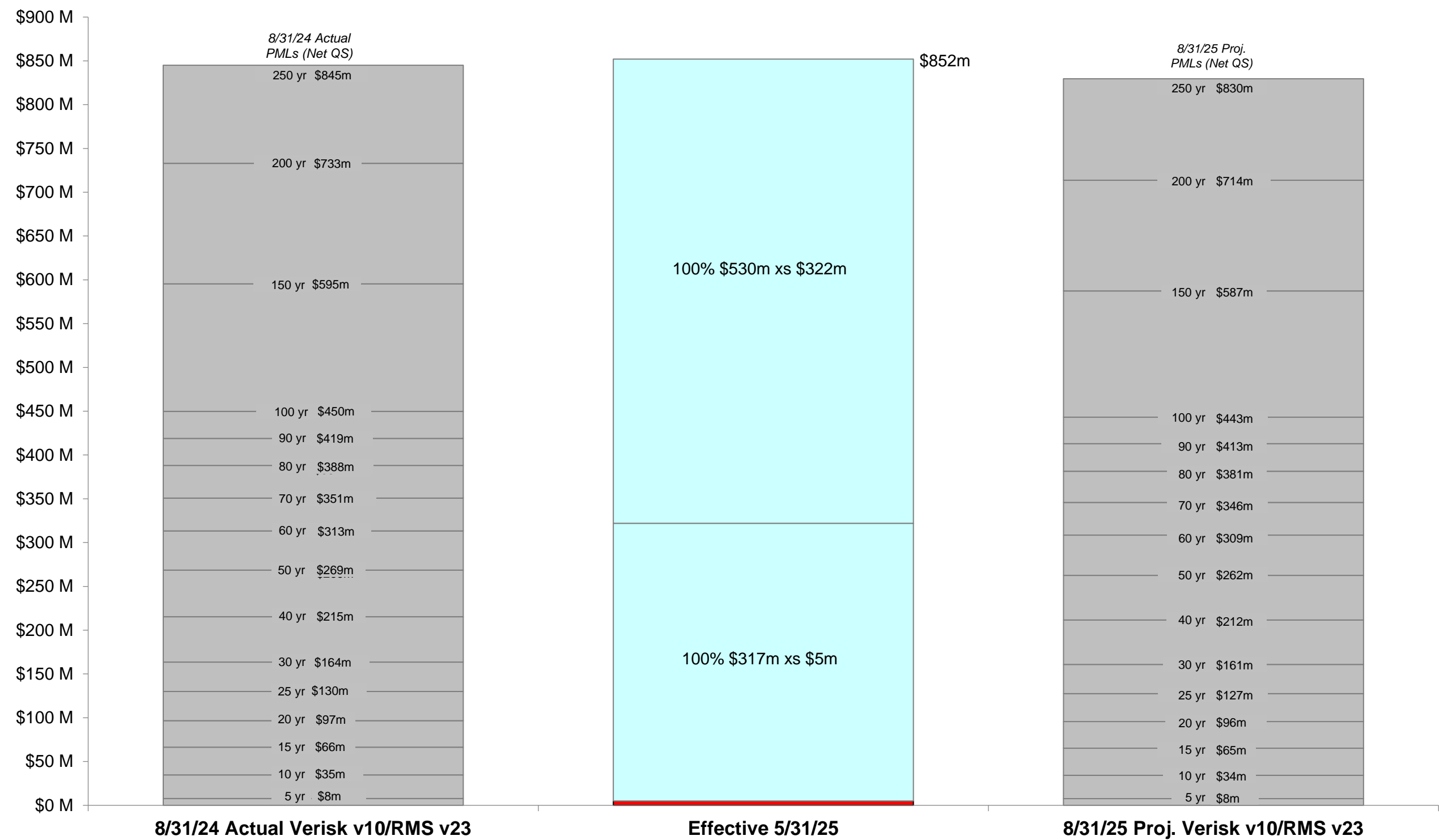


Exhibit 4: SC Wind 2025-26 Reinsurance Program (cont'd)



- Reinsurance Program overseen by SC Wind Reinsurance Committee
- All Reinsurers are rated A.M. Best A- or better or have collateralized their liability
- Pre-Paid Reinstatements
- There is a Facultative Program that assumes 100% of select risks
- Exposure and PML estimates for the 2025 Hurricane Season are close to flat vs 2024
- SC Wind Uses a 50/50 Blend of Verisk and RMS to determine Reinsurance Structure
- Broker Of Record: Aon Re (Norwalk, CT)

Questions



Please direct questions to Executive Director Smitty Harrison at: smitty@scwind.com

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