



South Carolina Wind & Hail Underwriting Association 2020 Exposure and Reinsurance

OVERVIEW OF PROGRAM Effective 5-31-20





Overview

- SC Wind is the residual market for coastal property insurance in South Carolina
- Further information is available at: www.scwind.com

Exhibits

1. In-force Exposure Data
2. PML Summary
3. Large Storm Recasts
4. Reinsurance Program




1. In-force Exposure Data By County and Zone

County	In-Force Policies @ 01-31-19				In-Force Policies @ 01-31-20			
	Policy Count	In-force Premiums	Insured Limits	% of Total in County	Policy Count	In-force Premiums	Insured Limits	% of Total in County
Zone 1								
BEAUFORT	2,843	6,962,175	1,354,006,815	84%	2,499	6,149,972	1,196,218,612	84%
CHARLESTON	1,820	6,661,503	967,819,011	57%	1,578	5,915,161	853,136,378	57%
COLLETON	410	994,029	146,571,953	100%	355	876,377	129,374,482	100%
GEORGETOWN	1,296	3,345,040	531,322,597	70%	1,135	3,002,662	477,544,943	70%
HORRY	8,562	14,291,183	1,815,164,475	83%	7,588	12,854,492	1,633,245,477	84%
Total Zone 1	14,931	32,253,930	4,814,884,851	75%	13,155	28,798,664	4,289,519,892	76%
Zone 2								
BEAUFORT	673	1,078,171	261,575,024	16%	571	932,771	226,946,628	16%
CHARLESTON	1,998	4,003,934	730,373,949	43%	1,688	3,452,923	631,679,102	43%
COLLETON	-	-	-	-	-	-	-	-
GEORGETOWN	733	1,163,400	229,301,799	30%	646	1,051,663	206,697,193	30%
HORRY	1,802	2,230,074	381,596,410	17%	1,522	1,854,116	317,310,297	16%
Total Zone 2	5,206	8,475,579	1,602,847,182	25%	4,427	7,291,473	1,382,633,220	24%
Grand Total	20,137	40,729,509	6,417,732,033	100%	17,582	36,090,137	5,672,153,112	100%




2. All Peril Occurrence PML

	1/31/19 Inforce	1/31/20 Inforce
	AIR Touchstone v 6.0	AIR Touchstone v 7.0
1000 yr	1,536,009,961	1,399,979,272
500 yr	1,269,059,736	1,157,199,304
250 yr	938,789,776	844,305,783
150 yr	646,148,532	579,814,425
100 yr	492,237,869	454,162,495
50 yr	296,395,844	270,842,585
25 yr	141,690,388	130,807,541
AAL	24,732,354	22,601,162

\$ US in Ones - Net of QS



2. All Peril Occurrence PML (cont'd)

	1/31/19 Inforce	1/31/20 Inforce
	RMS RiskLink v 18.0	RMS RiskLink v 18.1
1000 yr	970,482,169	968,841,368
500 yr	703,159,563	702,519,939
250 yr	475,776,175	474,038,059
150 yr	334,492,400	330,096,966
100 yr	251,553,714	245,517,703
50 yr	140,800,641	134,537,914
25 yr	69,086,625	63,738,279
AAL	13,325,485	12,563,652

\$ US in Ones - Net of QS



2. All Peril Occurrence PML (cont'd)

	1/31/19 Inforce	1/31/20 Inforce
	Average Modeled Losses	Average Modeled Losses
1000 yr	1,253,246,065	1,184,410,320
500 yr	986,109,649	929,859,621
250 yr	707,282,975	659,171,921
150 yr	490,320,466	454,955,696
100 yr	371,895,791	349,840,099
50 yr	218,598,243	202,690,250
25 yr	105,388,506	97,272,910
AAL	19,028,919	17,582,407

\$ US in Ones - Net of QS



3. Large Storm Recasts

Based on 1/31/2020 Exposure Data

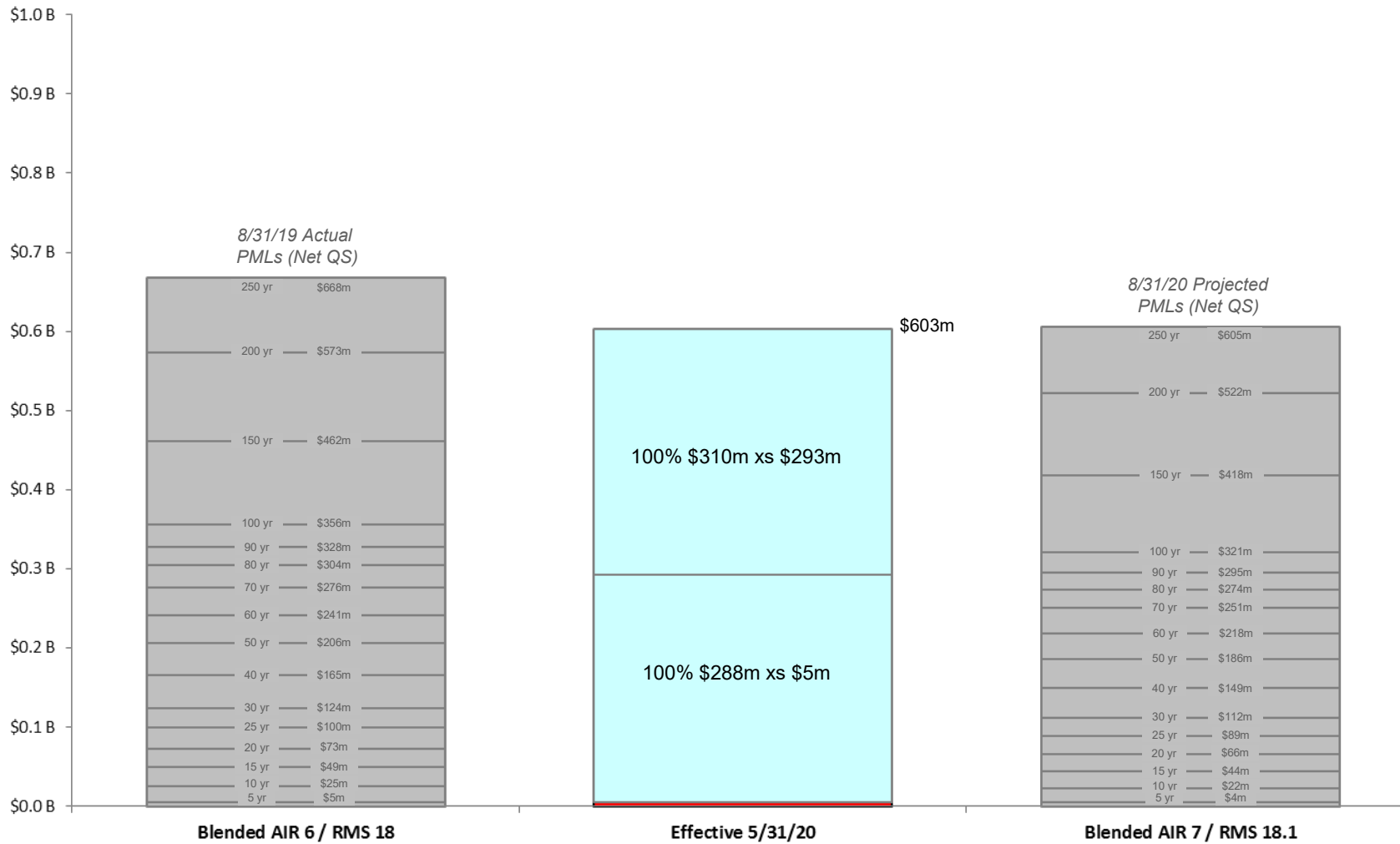
U.S. Hurricane Historical and Recast Losses - Net of Depop. Quota Share

Event	Year	Category	Original SC Wind Loss	PV @ 5% Inflation	Average SC Wind Recast	Client % of Industry
Floyd	1999	RMS Cat 2 AIR Cat 2	5,751,314	16,022,946	3,809,476	0.1%
Fran	1996	RMS Cat 3 AIR Cat 2	-	-	6,441,415	0.1%
Hugo	1989	RMS Cat 4 AIR Cat 4	95,758,066	434,553,885	169,275,795	1.1%
Hazel	1954	RMS Cat 3 AIR Cat 4	-	-	46,541,038	0.2%
Irma	2017	RMS N/A AIR Cat 3	-	-	382	0.0%
Matthew	2016	RMS Cat 1 AIR Cat 1	16,911,507	20,556,042	17,876,554	1.0%
Hermine	2016	RMS Cat 1 AIR Cat 1	-	-	981,326	0.8%
Wilma	2005	RMS Cat 3 AIR Cat 3	-	-	-	0.0%
Dennis	2005	RMS Cat 3 AIR Cat 3	-	-	-	0.0%
Jeanne	2004	RMS Cat 3 AIR Cat 2	6,689	14,601	-	0.0%
Frances	2004	RMS Cat 2 AIR Cat 1	27,457	59,935	547	0.0%
Charley	2004	RMS Cat 4 AIR Cat 4	2,656,258	5,798,278	3,508,942	0.0%
Opal	1995	RMS Cat 3 AIR Cat 3	-	-	-	0.0%
Andrew	1992	RMS Cat 4 AIR Cat 5	-	-	-	0.0%
Donna	1960	RMS Cat 4 AIR Cat 4	-	-	1,277,166	0.0%
Florida	1926	RMS Cat 4 AIR Cat 4	-	-	-	0.0%

US \$ in ones

* % of Industry based on trended PCS losses to 2020 dollars

4. SC Wind Reinsurance Program





4. SC Wind Reinsurance Program (cont'd)

- Reinsurance Program overseen by SC Wind Reinsurance Committee
- All Reinsurers rated A. M. Best or S&P A- or better or have collateralized their liability.
- Pre-Paid Reinstatements
- There is a Facultative Program that assumes 100% of select risks
- Exposure and PML estimates for the 2020 Hurricane Season continue to decline
- SC Wind Uses a 50/50 Blend of AIR and RMS to Determine PML's
- Broker Of Record: Aon (Stamford, CT)

Questions



Please direct questions to Executive Director Smitty Harrison at: smitty@scwind.com

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