

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
BALANCE SHEET
QUARTER ENDED JANUARY 31, 2004

EXHIBIT 1

DESCRIPTION	LEDGER ASSETS	NON- LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS:				
Investments:				
U.S. Treasury Bills - at cost	11,366,161			11,366,161
Cash	3,554,519			3,554,519
Funds held in escrow	0			0
Accounts receivable	0			0
Assessments receivable	7,831		0	7,831
Reinsurance recoverable on loss payments	0			0
Interest accrued		35,547		35,547
Data processing equipment (less accumulated depreciation)	70,092			70,092
Furniture, fixtures & equipment (less accumulated depreciation)	8,820		8,820	0
Programming (net of amortization)	13,211		13,211	0
Section 444 Deposit (I.R.S.)	24,895			24,895
Prepaid operating expense	131,555		6,555	125,000
TOTAL ASSETS	15,177,084	35,547	28,586	15,184,045
LIABILITIES AND EQUITY:				
Reserves for:				
Unpaid losses				50,300
Reinsurance recoverable-unpaid losses				0
Unpaid loss adjustment expense				250
Reinsurance recoverable-unpaid loss exp.				0
Operating expenses				62,585
Unearned premiums: net				12,227,168
Premium taxes				811,360
TOTAL RESERVES				13,151,663
Payables for:				
Accounts payable				0
Amounts withheld for account of others				9,650
Post Retirement Benefit Payable				223,311
Reinsurance Premium Payable				2,224,686
TOTAL PAYABLES				2,457,647
MEMBERS' EQUITY				(425,265)
Total Liabilities and Equity				15,184,045

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
INCOME STATEMENT AND EQUITY ACCOUNT
QUARTER ENDED JANUARY 31, 2004**

EXHIBIT 2

DESCRIPTION	QUARTER: 11-01-2003 01-31-2004	YEAR-TO-DATE 11-01-2003 01-31-2004
<u>UNDERWRITING INCOME:</u>		
Net Premiums Earned	3,181,202	3,181,202
<u>DEDUCTIONS:</u>		
Losses incurred	4,270	4,270
Loss expenses incurred	5,395	5,395
Operating expenses incurred	1,037,493	1,037,493
TOTAL DEDUCTIONS	1,047,158	1,047,158
Net Underwriting Gain or (Loss)	2,134,044	2,134,044
<u>OTHER INCOME OR (OUTGO)</u>		
Net Investment Income	43,073	43,073
Miscellaneous income	0	0
Other interest income	0	0
TOTAL OTHER INCOME OR (OUTGO)	43,073	43,073
<u>Net Income or (Loss)</u>	2,177,117	2,177,117
<u>EQUITY ACCOUNT:</u>		
Members' Equity (Prior Period)	(2,643,195)	(2,643,195)
Net income or (loss)	2,177,117	2,177,117
Change in assets not admitted	(773)	(773)
Assessments or (distributions)	41,586	41,586
Net change in equity	2,217,930	2,217,930
Members' Equity (Current Period)	(425,265)	(425,265)

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
ANALYSIS OF INVESTMENT INCOME
QUARTER ENDED JANUARY 31, 2004**

EXHIBIT 2A

	Quarter	Year-To-Date
	11-01-2003	11-01-2003
	01-31-2004	01-31-2004
Investment Income Received/T-Bills	40,679	40,679
Investment Income Received/Sweep Account	3,824	3,824
 Total Investment Income Received	 44,503	 44,503
Interest Accrued (Prior Period)	36,977	36,977
Interest Accrued (Current Period)	35,547	35,547
 Investment Income Earned	 <u>43,073</u>	 <u>43,073</u>

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION

MEMBERS' ACCOUNT

QUARTER ENDED JANUARY 31, 2004

EXHIBIT 3A

DESCRIPTION	Quarter 11-01-2003 to 01-31-2004					Year-To-Date at 01-31-2004				
	Association Year					Association Year				
	2004	2003	2002	2001	Total	2004	2003	2002	2001	Total
INCOME RECEIVED:										
Premiums Written	4,787,994	0	0	0	4,787,994	4,787,994	0	0	0	4,787,994
Reinsurance Premiums Ceded	(3,903,438)	0	0	0	(3,903,438)	(3,903,438)	0	0	0	(3,903,438)
Net Premiums Written	<u>884,556</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>884,556</u>	<u>884,556</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>884,556</u>
Portfolio Transfer of										
Unearned Premiums:										
From Prior Assoc. Year	16,393,593	0	0	0	16,393,593	16,393,593	0	0	0	16,393,593
To Secceeding Assoc. Yr.	0	(16,393,593)	0	0	(16,393,593)	0	(16,393,593)	0	0	(16,393,593)
Acquisition Allowance on										
Portfolio Transfer										
From Prior Assoc. Year	(2,324,452)	0	0	0	(2,324,452)	(2,324,452)	0	0	0	(2,324,452)
To Secceeding Assoc. Yr.	0	2,324,452	0	0	2,324,452	0	2,324,452	0	0	2,324,452
Investment Income Received	16,832	27,671	0	0	44,503	16,832	27,671	0	0	44,503
Miscellaneous Income	0	0	0	0	0	0	0	0	0	0
Other Interest Income	0	0	0	0	0	0	0	0	0	0
Total Income	<u>14,970,529</u>	<u>(14,041,470)</u>	<u>0</u>	<u>0</u>	<u>929,059</u>	<u>14,970,529</u>	<u>(14,041,470)</u>	<u>0</u>	<u>0</u>	<u>929,059</u>
EXPENSES PAID:										
Losses	4,205	665	0	0	4,870	4,205	665	0	0	4,870
Reins. Recovered-Losses Paid	0	0	0	0	0	0	0	0	0	0
Loss Adjustment Expenses	5,022	873	0	0	5,895	5,022	873	0	0	5,895
Reins. Recovered-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0
Commissions	475,447	0	0	0	475,447	475,447	0	0	0	475,447
Commissions Ceded	(265,470)	(265,228)	0	0	(530,698)	(265,470)	(265,228)	0	0	(530,698)
Operating Expenses	876,464	73,764	0	0	950,228	876,464	73,764	0	0	950,228
Premium Taxes	0	70,893	0	0	70,893	0	70,893	0	0	70,893
Total Expenses Paid	<u>1,095,668</u>	<u>(119,033)</u>	<u>0</u>	<u>0</u>	<u>976,635</u>	<u>1,095,668</u>	<u>(119,033)</u>	<u>0</u>	<u>0</u>	<u>976,635</u>
Net Cash Change	<u>13,874,861</u>	<u>(13,922,437)</u>	<u>0</u>	<u>0</u>	<u>(47,576)</u>	<u>13,874,861</u>	<u>(13,922,437)</u>	<u>0</u>	<u>0</u>	<u>(47,576)</u>
REINSURANCE RECOVERABLE:										
DEDUCT (PRIOR PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0
ADD (CURRENT PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0
Net Change	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
RESERVES:										
DEDUCT (CURRENT PERIOD)										
Unpaid Losses	0	50,300	0	0	50,300	0	50,300	0	0	50,300
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
Unpaid Loss Adjustment Expense	0	250	0	0	250	0	250	0	0	250
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0	0	0	0	0	0
Operating Expenses	62,585	0	0	0	62,585	62,585	0	0	0	62,585
Unearned Premiums	14,400,961	0	0	0	14,400,961	14,400,961	0	0	0	14,400,961
Unearned Premiums Ceded	(2,173,793)	0	0	0	(2,173,793)	(2,173,793)	0	0	0	(2,173,793)
Premium Taxes	153,695	657,665	0	0	811,360	153,695	657,665	0	0	811,360
ADD (PRIOR PERIOD)										
Unpaid Losses	0	50,900	0	0	50,900	0	50,900	0	0	50,900
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
Unpaid Loss Adjustment Expense	0	750	0	0	750	0	750	0	0	750
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0	0	0	0	0	0
Operating Expenses	0	73,764	0	0	73,764	0	73,764	0	0	73,764
Unearned Premiums	0	16,393,593	0	0	16,393,593	0	16,393,593	0	0	16,393,593
Unearned Premiums Ceded	0	(1,869,779)	0	0	(1,869,779)	0	(1,869,779)	0	0	(1,869,779)
Premium Taxes	0	728,558	0	0	728,558	0	728,558	0	0	728,558
Net Reserve Change	<u>(12,443,448)</u>	<u>14,669,571</u>	<u>0</u>	<u>0</u>	<u>2,226,123</u>	<u>(12,443,448)</u>	<u>14,669,571</u>	<u>0</u>	<u>0</u>	<u>2,226,123</u>
OTHER CHANGES:										
DEDUCT (PRIOR PERIOD)										
Interest Accrued	0	36,977	0	0	36,977	0	36,977	0	0	36,977
Assets Not Admitted	0	(27,813)	0	0	(27,813)	0	(27,813)	0	0	(27,813)
ADD (CURRENT PERIOD)										
Interest Accrued	35,547	0	0	0	35,547	35,547	0	0	0	35,547
Assets Not Admitted	(28,586)	0	0	0	(28,586)	(28,586)	0	0	0	(28,586)
Net Other Changes	<u>6,961</u>	<u>(9,164)</u>	<u>0</u>	<u>0</u>	<u>(2,203)</u>	<u>6,961</u>	<u>(9,164)</u>	<u>0</u>	<u>0</u>	<u>(2,203)</u>
Assessments or (Distributions)	0	0	0	41,586	41,586	0	0	0	41,586	41,586
Change In Members' Equity	<u>1,438,374</u>	<u>737,970</u>	<u>0</u>	<u>41,586</u>	<u>2,217,930</u>	<u>1,438,374</u>	<u>737,970</u>	<u>0</u>	<u>41,586</u>	<u>2,217,930</u>

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO ASSOCIATION QUARTER ENDED JANUARY 31, 2004

EXHIBIT 3B

DESCRIPTION	2004	2003	2002	2001	Total
INCOME RECEIVED:					
Premiums Written	4,787,994	27,113,512	22,685,743	18,833,823	73,421,072
Reinsurance Premiums Ceded	(3,903,438)	(20,301,362)	(17,073,627)	(14,688,024)	(55,966,451)
Net Premiums Written	<u>884,556</u>	<u>6,812,150</u>	<u>5,612,116</u>	<u>4,145,799</u>	<u>17,454,621</u>
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Year	16,393,593	13,751,126	11,067,319	10,767,960	51,979,998
To Succeeding Assoc. Yr.	0	(16,393,593)	(13,751,126)	(11,067,319)	(41,212,038)
Acquisition Allowance on					
Portfolio Transfer					
From Prior Assoc. Year	(2,324,452)	(1,918,392)	(1,668,676)	(1,623,540)	(7,535,060)
To Succeeding Assoc. Yr.	0	2,324,452	1,918,392	1,668,676	5,911,520
Investment Income Received	16,832	162,053	256,271	556,314	991,470
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	<u>14,970,529</u>	<u>4,737,796</u>	<u>3,434,296</u>	<u>4,447,890</u>	<u>27,590,511</u>
EXPENSES PAID:					
Losses	4,205	99,156	221,788	6,476,196	6,801,345
Reins. Recovered-Losses Paid	0	0	7,820	(5,762,174)	(5,754,354)
Loss Adjustment Expenses	5,022	32,675	21,702	309,389	368,788
Reins. Recovered-Loss Exp. Paid	0	(1,104)	(22,166)	(19,386)	(42,656)
Commissions	475,447	2,677,922	2,245,789	1,858,173	7,257,331
Commissions Ceded	(265,470)	(967,592)	(760,410)	(917,552)	(2,911,024)
Operating Expenses	876,464	2,509,432	2,361,379	1,979,733	7,727,008
Premium Taxes	0	212,579	688,546	565,097	1,466,222
Total Expenses Paid	<u>1,095,668</u>	<u>4,563,068</u>	<u>4,764,448</u>	<u>4,489,476</u>	<u>14,912,660</u>
Net Cash Change	<u>13,874,861</u>	<u>174,728</u>	<u>(1,330,152)</u>	<u>(41,586)</u>	<u>12,677,851</u>
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0
Net Change	<u>13,874,861</u>	<u>174,728</u>	<u>(1,330,152)</u>	<u>(41,586)</u>	<u>12,677,851</u>
RESERVES:					
DEDUCT (CURRENT PERIOD)					
Unpaid Losses	0	50,300	0	0	50,300
Reins. Recoverable-Unpaid Losses	0	0	0	0	0
Unpaid Loss Adjustment Expense	0	250	0	0	250
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0
Operating Expenses	62,585	0	0	0	62,585
Unearned Premiums	14,400,961	0	0	0	14,400,961
Unearned Premiums Ceded	(2,173,793)	0	0	0	(2,173,793)
Premium Taxes	153,695	657,665	0	0	811,360
Total Reserves	<u>12,443,448</u>	<u>708,215</u>	<u>0</u>	<u>0</u>	<u>13,151,663</u>
OTHER CHANGES:					
Interest Accrued	35,547	0	0	0	35,547
Assets Not Admitted	(28,586)	0	0	0	(28,586)
Total Other Changes	<u>6,961</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,961</u>
Assessments or (Distributions)	0	0	0	41,586	41,586
Net Members' Equity	<u>1,438,374</u>	<u>(533,487)</u>	<u>(1,330,152)</u>	<u>0</u>	<u>(425,265)</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF PREMIUMS
QUARTER ENDED JANUARY 31, 2004**

EXHIBIT 4A

DESCRIPTION	QUARTER 11-01-2003 01-31-2004	YEAR-TO-DATE 11-01-2003 01-31-2004
<u>PREMIUMS WRITTEN:</u>		
Allied Lines (Windstorm & Hail)	4,787,994	4,787,994
Reinsurance Premium Ceded	<u>(3,903,438)</u>	<u>(3,903,438)</u>
Net Premiums Written	884,556	884,556
<u>UNEARNED PREMIUMS (PRIOR PERIOD):</u>		
Allied Lines (Windstorm & Hail)	16,393,593	16,393,593
Reinsurance Premium Ceded	<u>(1,869,779)</u>	<u>(1,869,779)</u>
Net Prior Unearned	14,523,814	14,523,814
<u>UNEARNED PREMIUMS (CURRENT PERIOD):</u>		
Allied Lines (Windstorm & Hail)	14,400,961	14,400,961
Reinsurance Premium Ceded	<u>(2,173,793)</u>	<u>(2,173,793)</u>
Net Current Unearned	12,227,168	12,227,168
<u>EARNED PREMIUMS</u>		
Allied Lines (Windstorm & Hail)	<u>3,181,202</u>	<u>3,181,202</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
 STATISTICAL REPORT OF LOSSES
 QUARTER ENDED JANUARY 31, 2004**

EXHIBIT 4B

	Quarter 11-01-2003 to 01-31-2004					Year-To-Date 11-01-2003 to 01-31-2004				
	Association Year					Association Year				
	2004	2003	2002	2001	Total	2004	2003	2002	2001	Total
PAID LOSSES										
Allied Lines (Windstorm & Hail)	4,205	665	0	0	4,870	4,205	665	0	0	4,870
REINSURANCE RECOVERED										
Reins. Recovered-Paid Losses	0	0	0	0	0	0	0	0	0	0
REINSURANCE RECOVERABLE: (CURRENT PERIOD)										
Reins. Recoverable-Paid Losses	0	0	0	0	0	0	0	0	0	0
REINSURANCE RECOVERABLE: (PRIOR PERIOD)										
Reins. Recoverable-Paid Losses	0	0	0	0	0	0	0	0	0	0
Total Paid Loss Net of Reinsurance	4,205	665	0	0	4,870	4,205	665	0	0	4,870
OUTSTANDING LOSSES (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	0	300	0	0	300	0	300	0	0	300
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
Outstanding Losses Net of Reins.	0	300	0	0	300	0	300	0	0	300
OUTSTANDING LOSSES (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	0	900	0	0	900	0	900	0	0	900
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
Outstanding Losses Net of Reins.	0	900	0	0	900	0	900	0	0	900
INCURRED LOSSES:										
Allied Lines (Windstorm & Hail)	4,205	65	0	0	4,270	4,205	65	0	0	4,270
IBNR (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	0	50,000	0	0	50,000	0	50,000	0	0	50,000
IBNR (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	0	50,000	0	0	50,000	0	50,000	0	0	50,000

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
 STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
 QUARTER ENDED JANUARY 31, 2004**

EXHIBIT 4C

	Quarter 11-01-2003 to 01-31-2004					Year-To-Date 11-01-2003 to 01-31-2004				
	Association Year					Association Year				
	2004	2003	2002	2001	Total	2004	2003	2002	2001	Total
LOSS EXPENSES PAID										
Allied Lines (Windstom & Hail)	5,022	873	0	0	5,895	5,022	873	0	0	5,895
REINSURANCE RECOVERED										
Reins. Recovered-Paid Losses	0	0	0	0	0	0	0	0	0	0
REINSURANCE RECOVERABLE: (CURRENT PERIOD)										
Reins. Recoverable-Paid Loss Expense	0	0	0	0	0	0	0	0	0	0
REINSURANCE RECOVERABLE: (PRIOR PERIOD)										
Reins. Recoverable-Paid Loss Expense	0	0	0	0	0	0	0	0	0	0
Total Paid Loss Net of Reinsurance	5,022	873	0	0	5,895	5,022	873	0	0	5,895
UNPAID LOSS ADJUSTMENT EXP (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	0	250	0	0	250	0	250	0	0	250
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Loss Exp.	0	0	0	0	0	0	0	0	0	0
Outstanding Loss Expense Net of Reins.	0	250	0	0	250	0	250	0	0	250
UNPAID LOSS ADJUSTMENT EXP (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	0	750	0	0	750	0	750	0	0	750
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Loss Exp.	0	0	0	0	0	0	0	0	0	0
Outstanding Loss Expense Net of Reins.	0	750	0	0	750	0	750	0	0	750
INCURRED LOSSES EXPENSES:										
Allied Lines (Windstorm & Hail)	5,022	373	0	0	5,395	5,022	373	0	0	5,395

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
CUMULATIVE REPORT OF CATASTROPHE LOSSES
PERIOD FROM JUNE 24, 1994 TO JANUARY 31, 2004**

EXHIBIT 5

CAT NUMBER	FISCAL ACCIDENT YEAR	DATE OF LOSS	LINE OF BUSINESS	LOSSES		CLAIM EXPENSES		UNALLOCATED	
				O/S	PAID	ALLOCATED O/S	PAID	O/S	PAID
92	1994	6/24-27/94	Allied Lines*	0	69,292	0	11,965	0	6,277
18	1994	10/10-14/94	Allied Lines*	0	3,198	0	12,043	0	5,613
22	1995	11/14-16/94	Allied Lines*	0	715	0	243	0	0
24	1995	12/21-24/94	Allied Lines*	0	15,211	0	7,161	0	1,867
25	1995	01/06/95	Allied Lines*	0	0	0	108	0	0
40	1995	05/15/95	Allied Lines*	0	9,356	0	2,285	0	1,751
45	1995	06/05/95	Allied Lines*	0	3,774	0	2,698	0	1,635
50	1995	08/03-07/95	Allied Lines*	0	10,697	0	1,086	0	1,415
56	1996	11/07/96	Allied Lines*	0	80,093	0	10,238	0	976
67	1996	03/18/96	Allied Lines*	0	0	0	3,903	0	1,783
77	1996	05/29/96	Allied Lines*	0	1,562	0	1,994	0	0
82	1996	07/12/96	Allied Lines*	0	1,651,162	0	193,312	0	47,844
88	1996	09/05/96	Allied Lines*	0	3,488,445	0	494,775	0	71,163
90	1996	10/08/96	Allied Lines*	0	32,516	0	10,499	0	2,071
37	1998	02/01-05/98	Allied Lines*	0	0	0	0	0	0
66	1998	08/06/98	Allied Lines*	0	6,779,709	0	105,230	0	635,999
97	1999	09/15/99	Allied Lines*	0	5,751,314	0	29,463	0	763,042
TOTAL				0	17,897,044	0	887,003	0	1,541,436

**SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION
STATUS REPORT - IN FORCE LIABILITY**

AS OF: JANUARY 31, 2004		Amount of In Force Liability (000 Omitted)			Number of Policies In Force		
CITY (County)	Class	As Of Current Quarter	Change Over Prior Year	% of Change	As Of Current Quarter	Change Over Prior Year	% of Change
FRIPP ISLAND (Beaufort County)	Dwelling	247,077	18,335	8.02%	738	39	5.58%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	0	-270	-100.00%	0	-1	-100.00%
HILTON HEAD ISLAND (Beaufort County)	Dwelling	1,389,091	306,095	28.26%	3,300	442	15.47%
	Mobile Home	1,008	-302	-23.05%	16	-4	-20.00%
	Commercial	37,220	3,852	11.54%	189	13	7.39%
REMAINDER OF COUNTY (Beaufort County)	Dwelling	187,662	65,326	53.40%	615	160	35.16%
	Mobile Home	4,543	332	7.88%	87	-2	-2.25%
	Commercial	1,642	124	8.17%	9	-2	-18.18%
TOTAL BEAUFORT COUNTY	Dwelling	1,823,830	389,756	27.18%	4,653	641	15.98%
	Mobile Home	5,551	30	0.54%	103	-6	-5.50%
	Commercial	38,862	3,706	10.54%	198	10	5.32%
	TOTALS	1,868,243	393,492	26.68%	4,954	645	14.97%
FOLLY BEACH (Charleston County)	Dwelling	179,832	33,969	23.29%	774	64	9.01%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	5,891	-3,002	-33.76%	28	-10	-26.32%
ISLE OF PALMS (Charleston County)	Dwelling	430,712	83,125	23.91%	1,101	102	10.21%
	Mobile Home	202	-282	-58.26%	1	-1	-50.00%
	Commercial	16,898	-988	-5.52%	61	-3	-4.69%
KIAWAH ISLAND (Charleston County)	Dwelling	287,776	45,010	18.54%	546	16	3.02%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	532	57	12.00%	11	1	10.00%
SULLIVANS ISLAND (Charleston County)	Dwelling	163,625	21,709	15.30%	415	7	1.72%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	3,522	39	1.12%	16	0	0.00%
REMAINDER OF COUNTY (Charleston County)	Dwelling	212,956	30,037	16.42%	483	24	5.23%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	78	-2,430	-96.89%	1	-5	-83.33%
TOTAL CHARLESTON COUNTY	Dwelling	1,274,901	213,850	20.15%	3,319	213	6.86%
	Mobile Home	202	-282	-58.26%	1	-1	-50.00%
	Commercial	26,921	-6,324	-19.02%	117	-17	-12.69%
	TOTALS	1,302,024	207,244	18.93%	3,437	195	6.01%
EDISTO BEACH (Colleton County)	Dwelling	208,192	15,312	7.94%	844	12	1.44%
	Mobile Home	267	267	0.00%	1	1	0.00%
	Commercial	4,905	624	14.58%	11	0	0.00%
REMAINDER OF COUNTY (Colleton County)	Dwelling	0	0	0.00%	0	0	0.00%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	0	0	0.00%	0	0	0.00%
TOTAL COLLETON COUNTY	Dwelling	208,192	15,312	7.94%	844	12	1.44%
	Mobile Home	267	267	0.00%	1	1	0.00%
	Commercial	4,905	624	14.58%	11	0	0.00%
	TOTALS	213,364	16,203	8.22%	856	13	1.54%

**SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION
STATUS REPORT - IN FORCE LIABILITY**

AS OF: JANUARY 31, 2004		Amount of In Force Liability (000 Omitted)			Number of Policies In Force		
CITY (County)	Class	As Of Current Quarter	Change Over Prior Year	% of Change	As Of Current Quarter	Change Over Prior Year	% of Change
GARDEN CITY (Georgetown County)	Dwelling	81,579	3,038	3.87%	318	0	0.00%
	Mobile Home	909	395	76.85%	17	8	88.89%
	Commercial	2,517	1,000	65.92%	2	0	0.00%
LITCHFIELD BEACH (Georgetown County)	Dwelling	22,100	2,060	10.28%	103	4	4.04%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	0	0	0.00%	0	0	0.00%
PAWLEYS ISLAND (Georgetown County)	Dwelling	143,055	16,648	13.17%	499	16	3.31%
	Mobile Home	364	-183	-33.46%	9	-1	-10.00%
	Commercial	23,783	1,358	6.06%	45	3	7.14%
REMAINDER OF COUNTY (Georgetown County)	Dwelling	137,629	17,630	14.69%	351	9	2.63%
	Mobile Home	182	-27	-12.92%	4	-1	-20.00%
	Commercial	1,090	54	5.21%	7	0	0.00%
TOTAL GEORGETOWN COUNTY	Dwelling	384,363	39,376	11.41%	1,271	29	2.33%
	Mobile Home	1,455	185	14.57%	30	6	25.00%
	Commercial	27,390	2,412	9.66%	54	3	5.88%
	TOTALS	413,208	41,973	11.31%	1,355	38	2.89%
ATLANTIC BEACH (Horry County)	Dwelling	1,290	81	6.70%	15	1	7.14%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	298	-106	-26.24%	2	-1	-33.33%
GARDEN CITY (Horry County)	Dwelling	85,427	4,547	5.62%	479	7	1.48%
	Mobile Home	13,810	703	5.36%	309	8	2.66%
	Commercial	17,304	210	1.23%	31	-5	-13.89%
MYRTLE BEACH (Horry County)	Dwelling	243,809	27,758	12.85%	1,197	97	8.82%
	Mobile Home	55,865	4,163	8.05%	1,222	45	3.82%
	Commercial	321,175	-22,640	-6.58%	449	-70	-13.49%
N MYRTLE BEACH (Horry County)	Dwelling	523,873	66,289	14.49%	3,192	162	5.35%
	Mobile Home	14,916	2,150	16.84%	340	43	14.48%
	Commercial	108,979	4,027	3.84%	236	-26	-9.92%
SURFSIDE BEACH (Horry County)	Dwelling	159,269	31,122	24.29%	872	105	13.69%
	Mobile Home	44,791	5,576	14.22%	533	33	6.60%
	Commercial	6,067	-160	-2.57%	34	-1	-2.86%
REMAINDER OF COUNTY (Horry County)	Dwelling	57,727	51,500	827.04%	297	20	7.22%
	Mobile Home	361	361	0.00%	9	-2	-18.18%
	Commercial	2,486	-46,830	-94.96%	9	-3	-25.00%
TOTAL HORRY COUNTY	Dwelling	1,071,395	181,297	20.37%	6,052	392	6.93%
	Mobile Home	129,743	12,953	11.09%	2,413	127	5.56%
	Commercial	456,309	-65,499	-12.55%	761	-106	-12.23%
	TOTALS	1,657,447	128,751	8.42%	9,226	413	4.69%
GRAND TOTAL	Dwelling	4,762,681	839,591	21.40%	16,139	1,287	8.67%
	Mobile Home	137,218	13,153	10.60%	2,548	127	5.25%
	Commercial	554,387	-65,081	-10.51%	1,141	-110	-8.79%
	TOTALS	5,454,286	787,663	16.88%	19,828	1,304	7.04%