

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
BALANCE SHEET
QUARTER ENDED JULY 31, 2003

EXHIBIT 1

DESCRIPTION	LEDGER ASSETS	NON- LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS:				
Investments:				
U.S. Treasury Bills - at cost	17,415,876			17,415,876
Cash	3,752,512			3,752,512
Funds held in escrow	0			0
Accounts receivable	0			0
Assessments receivable	0		0	0
Reinsurance recoverable on loss payments	0			0
Interest accrued		42,778		42,778
Data processing equipment (less accumulated depreciation)	38,963			38,963
Furniture, fixtures & equipment (less accumulated depreciation)	4,320		4,320	0
Programming (net of amortization)	222,767		222,767	0
Section 444 Deposit (I.R.S.)	24,895			24,895
Prepaid operating expense	129,103		4,103	125,000
TOTAL ASSETS	21,588,436	42,778	231,190	21,400,024
LIABILITIES AND EQUITY:				
Reserves for:				
Unpaid losses				52,100
Reinsurance recoverable-unpaid losses				0
Unpaid loss adjustment expense				1,795
Reinsurance recoverable-unpaid loss exp.				0
Operating expenses				57,131
Unearned premiums: net				13,845,022
Premium taxes				548,920
TOTAL RESERVES				14,504,968
Payables for:				
Accounts payable				0
Amounts withheld for account of others				6,756
Post Retirement Benefit Payable				114,561
Reinsurance Premium Payable				9,477,463
TOTAL PAYABLES				9,598,780
MEMBERS' EQUITY				(2,703,724)
Total Liabilities and Equity				21,400,024

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
INCOME STATEMENT AND EQUITY ACCOUNT
QUARTER ENDED JULY 31, 2003**

EXHIBIT 2

DESCRIPTION	QUARTER: 05-01-2003 07-31-2003	YEAR-TO-DATE 11-01-2002 07-31-2003
<u>UNDERWRITING INCOME:</u>		
Net Premiums Earned	(257,698)	3,112,462
<u>DEDUCTIONS:</u>		
Losses incurred	24,327	57,703
Loss expenses incurred	8,725	14,036
Operating expenses incurred	1,624,036	3,805,999
TOTAL DEDUCTIONS	1,657,088	3,877,738
 Net Underwriting Gain or (Loss)	 (1,914,786)	 (765,276)
<u>OTHER INCOME OR (OUTGO)</u>		
Net Investment Income	36,643	122,638
Miscellaneous income	0	0
Other interest income	0	0
TOTAL OTHER INCOME OR (OUTGO)	36,643	122,638
 <u>Net Income or (Loss)</u>	 (1,878,143)	 (642,638)
 <u>EQUITY ACCOUNT:</u>		
Members' Equity (Prior Period)	(855,670)	(2,146,704)
Net income or (loss)	(1,878,143)	(642,638)
Change in assets not admitted	30,089	85,618
Assessments or (distributions)	0	0
Net change in equity	(1,848,054)	(557,020)
 Members' Equity (Current Period)	 (2,703,724)	 (2,703,724)

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
ANALYSIS OF INVESTMENT INCOME
QUARTER ENDED JULY 31, 2003**

EXHIBIT 2A

	Quarter 05-01-2003 07-31-2003	Year-To-Date 11-01-2002 07-31-2003
Investment Income Received/T-Bills	0	114,211
Investment Income Received/Sweep Account	4,289	17,449
 Total Investment Income Received	 4,289	 131,660
Interest Accrued (Prior Period)	10,424	51,800
Interest Accrued (Current Period)	42,778	42,778
 Investment Income Earned	 <u>36,643</u>	 <u>122,638</u>

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION

MEMBERS' ACCOUNT

QUARTER ENDED JULY 31, 2003

EXHIBIT 3A

DESCRIPTION	Quarter 05-01-2003 to 07-31-2003					Year-To-Date at 07-31-2003				
	Association Year					Association Year				
	2003	2002	2001	2000	Total	2003	2002	2001	2000	Total
INCOME RECEIVED:										
Premiums Written	9,158,326	0	0	0	9,158,326	19,308,833	0	0	0	19,308,833
Reinsurance Premiums Ceded	(6,672,124)	0	0	0	(6,672,124)	(14,412,243)	0	0	0	(14,412,243)
Net Premiums Written	<u>2,486,202</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,486,202</u>	<u>4,896,590</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,896,590</u>
Portfolio Transfer of										
Unearned Premiums:										
From Prior Assoc. Year	0	0	0	0	0	13,751,126	0	0	0	13,751,126
To Secceeding Assoc. Yr.	0	0	0	0	0	0	(13,751,126)	0	0	(13,751,126)
Acquisition Allowance on										
Portfolio Transfer										
From Prior Assoc. Year	0	0	0	0	0	(1,918,392)	0	0	0	(1,918,392)
To Secceeding Assoc. Yr.	0	0	0	0	0	0	1,918,392	0	0	1,918,392
Investment Income Received	4,289	0	0	0	4,289	78,579	53,081	0	0	131,660
Miscellaneous Income	0	0	0	0	0	0	0	0	0	0
Other Interest Income	0	0	0	0	0	0	0	0	0	0
Total Income	<u>2,490,491</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,490,491</u>	<u>16,807,903</u>	<u>(11,779,653)</u>	<u>0</u>	<u>0</u>	<u>5,028,250</u>
EXPENSES PAID:										
Losses	38,353	0	0	0	38,353	41,217	13,240	15,228	0	69,685
Reins. Recovered-Losses Paid	0	9,474	0	0	9,474	0	9,474	(18,814)	0	(9,340)
Loss Adjustment Expenses	16,367	0	267	0	16,634	25,613	4,177	6,995	0	36,785
Reins. Recovered-Loss Exp. Paid	(630)	(20,748)	0	0	(21,378)	(630)	(20,028)	(916)	0	(21,574)
Commissions	905,656	0	0	0	905,656	1,909,045	0	0	0	1,909,045
Commissions Ceded	(92,349)	0	0	0	(92,349)	(421,658)	(49,531)	0	0	(471,189)
Operating Expenses	513,452	0	0	0	513,452	1,806,116	77,550	0	0	1,883,666
Premium Taxes	70,893	0	0	0	70,893	70,893	570,834	0	0	641,727
Total Expenses Paid	<u>1,451,742</u>	<u>(11,274)</u>	<u>267</u>	<u>0</u>	<u>1,440,735</u>	<u>3,430,596</u>	<u>605,716</u>	<u>2,493</u>	<u>0</u>	<u>4,038,805</u>
Net Cash Change	<u>1,038,749</u>	<u>11,274</u>	<u>(267)</u>	<u>0</u>	<u>1,049,756</u>	<u>13,377,307</u>	<u>(12,385,369)</u>	<u>(2,493)</u>	<u>0</u>	<u>989,445</u>
REINSURANCE RECOVERABLE:										
DEDUCT (PRIOR PERIOD)										
Reins Recoverable-Losses Paid	0	0	600	0	600	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	10,674	0	10,674	0	(720)	0	0	(720)
ADD (CURRENT PERIOD)										
Reins Recoverable-Losses Paid	0	0	0	0	0	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0	0	0	0	0	0
Net Change	<u>0</u>	<u>0</u>	<u>(11,274)</u>	<u>0</u>	<u>(11,274)</u>	<u>0</u>	<u>720</u>	<u>0</u>	<u>0</u>	<u>720</u>
RESERVES:										
DEDUCT (CURRENT PERIOD)										
Unpaid Losses	0	0	52,100	0	52,100	0	0	52,100	0	52,100
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
Unpaid Loss Adjustment Expense	1,795	0	0	0	1,795	1,795	0	0	0	1,795
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0	0	0	0	0	0
Operating Expenses	57,131	0	0	0	57,131	57,131	0	0	0	57,131
Unearned Premiums	15,195,069	0	0	0	15,195,069	15,195,069	0	0	0	15,195,069
Unearned Premiums Ceded	(1,350,047)	0	0	0	(1,350,047)	(1,350,047)	0	0	0	(1,350,047)
Premium Taxes	548,920	0	0	0	548,920	548,920	0	0	0	548,920
ADD (PRIOR PERIOD)										
Unpaid Losses	0	0	80,000	0	80,000	0	4,300	50,742	0	55,042
Reins. Recoverable-Unpaid Losses	0	(3,500)	(300)	0	(3,800)	0	(300)	0	0	(300)
Unpaid Loss Adjustment Expense	0	0	0	0	0	0	2,250	0	0	2,250
Reins. Recoverable-Unpd. Loss Exp.	0	(1,000)	0	0	(1,000)	0	0	0	0	0
Operating Expenses	53,836	0	0	0	53,836	0	152,800	0	0	152,800
Unearned Premiums	12,382,520	0	0	0	12,382,520	0	13,751,126	0	0	13,751,126
Unearned Premiums Ceded	(1,281,398)	0	0	0	(1,281,398)	0	(1,690,232)	0	0	(1,690,232)
Premium Taxes	325,831	0	0	0	325,831	0	610,501	0	0	610,501
Net Reserve Change	<u>(2,972,079)</u>	<u>(4,500)</u>	<u>27,600</u>	<u>0</u>	<u>(2,948,979)</u>	<u>(14,452,868)</u>	<u>12,830,445</u>	<u>(1,358)</u>	<u>0</u>	<u>(1,623,781)</u>
OTHER CHANGES:										
DEDUCT (PRIOR PERIOD)										
Interest Accrued	10,424	0	0	0	10,424	0	51,800	0	0	51,800
Assets Not Admitted	(261,282)	0	0	0	(261,282)	0	(316,811)	0	0	(316,811)
ADD (CURRENT PERIOD)										
Interest Accrued	42,778	0	0	0	42,778	42,778	0	0	0	42,778
Assets Not Admitted	(231,193)	0	0	0	(231,193)	(231,193)	0	0	0	(231,193)
Net Other Changes	<u>62,443</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>62,443</u>	<u>(188,415)</u>	<u>265,011</u>	<u>0</u>	<u>0</u>	<u>76,596</u>
Assessments or (Distributions)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Change In Members' Equity	<u>(1,870,887)</u>	<u>6,774</u>	<u>16,059</u>	<u>0</u>	<u>(1,848,054)</u>	<u>(1,263,976)</u>	<u>710,807</u>	<u>(3,851)</u>	<u>0</u>	<u>(557,020)</u>

SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO ASSOCIATION QUARTER ENDED JULY 31, 2003

EXHIBIT 3B

DESCRIPTION	2003	2002	2001	2000	Total
INCOME RECEIVED:					
Premiums Written	19,308,833	22,685,743	18,833,823	0	60,828,399
Reinsurance Premiums Ceded	(14,412,243)	(17,088,467)	(14,688,024)	0	(46,188,734)
Net Premiums Written	<u>4,896,590</u>	<u>5,597,276</u>	<u>4,145,799</u>	<u>0</u>	<u>14,639,665</u>
Portfolio Transfer of					
Unearned Premiums:					
From Prior Assoc. Year	13,751,126	11,067,319	10,767,960	0	35,586,405
To Succeeding Assoc. Yr.	0	(13,751,126)	(11,067,319)	0	(24,818,445)
Acquisition Allowance on					
Portfolio Transfer					
From Prior Assoc. Year	(1,918,392)	(1,668,676)	(1,623,540)	0	(5,210,608)
To Succeeding Assoc. Yr.	0	1,918,392	1,668,676	0	3,587,068
Investment Income Received	78,579	256,271	556,314	0	891,164
Miscellaneous Income	0	0	0	0	0
Other Interest Income	0	0	0	0	0
Total Income	<u>16,807,903</u>	<u>3,419,456</u>	<u>4,447,890</u>	<u>0</u>	<u>24,675,249</u>
EXPENSES PAID:					
Losses	41,217	221,788	6,477,266	0	6,740,271
Reins. Recovered-Losses Paid	0	7,820	(5,762,174)	0	(5,754,354)
Loss Adjustment Expenses	25,613	21,702	309,389	0	356,704
Reins. Recovered-Loss Exp. Paid	(630)	(22,166)	(19,386)	0	(42,182)
Commissions	1,909,045	2,245,789	1,858,173	0	6,013,007
Commissions Ceded	(421,658)	(760,410)	(917,552)	0	(2,099,620)
Operating Expenses	1,806,116	2,361,379	1,979,733	0	6,147,228
Premium Taxes	70,893	688,546	565,097	0	1,324,536
Total Expenses Paid	<u>3,430,596</u>	<u>4,764,448</u>	<u>4,490,546</u>	<u>0</u>	<u>12,685,590</u>
Net Cash Change	<u>13,377,307</u>	<u>(1,344,992)</u>	<u>(42,656)</u>	<u>0</u>	<u>11,989,659</u>
REINSURANCE RECOVERABLE:					
ADD (CURRENT PERIOD)					
Reins Recoverable-Losses Paid	0	0	0	0	0
Reins Recoverable-Loss Exp. Paid	0	0	0	0	0
Net Change	<u>13,377,307</u>	<u>(1,344,992)</u>	<u>(42,656)</u>	<u>0</u>	<u>11,989,659</u>
RESERVES:					
DEDUCT (CURRENT PERIOD)					
Unpaid Losses	0	0	52,100	0	52,100
Reins. Recoverable-Unpaid Losses	0	0	0	0	0
Unpaid Loss Adjustment Expense	1,795	0	0	0	1,795
Reins. Recoverable-Unpd. Loss Exp.	0	0	0	0	0
Operating Expenses	57,131	0	0	0	57,131
Unearned Premiums	15,195,069	0	0	0	15,195,069
Unearned Premiums Ceded	(1,350,047)	0	0	0	(1,350,047)
Premium Taxes	548,920	0	0	0	548,920
Total Reserves	<u>14,452,868</u>	<u>0</u>	<u>52,100</u>	<u>0</u>	<u>14,504,968</u>
OTHER CHANGES:					
Interest Accrued	42,778	0	0	0	42,778
Assets Not Admitted	(231,193)	0	0	0	(231,193)
Total Other Changes	<u>(188,415)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(188,415)</u>
Assessments or (Distributions)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Members' Equity	<u>(1,263,976)</u>	<u>(1,344,992)</u>	<u>(94,756)</u>	<u>0</u>	<u>(2,703,724)</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF PREMIUMS
QUARTER ENDED JULY 31, 2003**

EXHIBIT 4A

DESCRIPTION	QUARTER 05-01-2003 07-31-2003	YEAR-TO-DATE 11-01-2002 07-31-2003
<u>PREMIUMS WRITTEN:</u>		
Allied Lines (Windstorm & Hail)	9,158,326	19,308,833
Reinsurance Premium Ceded	<u>(6,672,124)</u>	<u>(14,412,243)</u>
Net Premiums Written	2,486,202	4,896,590
<u>UNEARNED PREMIUMS (PRIOR PERIOD):</u>		
Allied Lines (Windstorm & Hail)	12,382,520	13,751,126
Reinsurance Premium Ceded	<u>(1,281,398)</u>	<u>(1,690,232)</u>
Net Prior Unearned	11,101,122	12,060,894
<u>UNEARNED PREMIUMS (CURRENT PERIOD):</u>		
Allied Lines (Windstorm & Hail)	15,195,069	15,195,069
Reinsurance Premium Ceded	<u>(1,350,047)</u>	<u>(1,350,047)</u>
Net Current Unearned	13,845,022	13,845,022
<u>EARNED PREMIUMS</u>		
Allied Lines (Windstorm & Hail)	<u>(257,698)</u>	<u>3,112,462</u>

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSSES
QUARTER ENDED JULY 31, 2003**

EXHIBIT 4B

	Quarter 05-01-2003 to 07-31-2003					Year-To-Date 11-01-2002 to 07-31-2003				
	Association Year					Association Year				
	2003	2002	2001	2000	Total	2003	2002	2001	2000	Total
PAID LOSSES										
Allied Lines (Windstorm & Hail)	38,353	0	0	0	38,353	41,217	13,240	15,228	0	69,685
REINSURANCE RECOVERED										
Reins. Recovered-Paid Losses	0	9,474	0	0	9,474	0	9,474	(18,814)	0	-9,340
REINSURANCE RECOVERABLE: (CURRENT PERIOD)										
Reins. Recoverable-Paid Losses	0	0	0	0	0	0	0	0	0	0
REINSURANCE RECOVERABLE: (PRIOR PERIOD)										
Reins. Recoverable-Paid Losses	0	0	600	0	600	0	0	0	0	0
Total Paid Loss Net of Reinsurance	38,353	9,474	600	0	48,427	41,217	22,714	-3,586	0	60,345
OUTSTANDING LOSSES (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	0	0	2,100	0	2,100	0	0	2,100	0	2,100
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Losses	0	0	0	0	0	0	0	0	0	0
Outstanding Losses Net of Reins.	0	0	2,100	0	2,100	0	0	2,100	0	2,100
OUTSTANDING LOSSES (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	0	0	30,000	0	30,000	0	4,300	742	0	5,042
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Losses	0	-3,500	-300	0	-3,800	0	-300	0	0	-300
Outstanding Losses Net of Reins.	0	-3,500	29,700	0	26,200	0	4,000	742	0	4,742
INCURRED LOSSES:										
Allied Lines (Windstorm & Hail)	38,353	12,974	-27,000	0	24,327	41,217	18,714	-2,228	0	57,703
IBNR (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	0	0	50,000	0	50,000	0	0	50,000	0	50,000
IBNR (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	0	0	50,000	0	50,000	0	0	50,000	0	50,000

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
QUARTER ENDED JULY 31, 2003**

EXHIBIT 4C

	Quarter 05-01-2003 to 07-31-2003					Year-To-Date 11-01-2002 to 07-31-2003				
	Association Year					Association Year				
	2003	2002	2001	2000	Total	2003	2002	2001	2000	Total
LOSS EXPENSES PAID										
Allied Lines (Windstorm & Hail)	16,367	0	267	0	16,634	25,613	4,177	6,995	0	36,785
REINSURANCE RECOVERED										
Reins. Recovered-Paid Losses	-630	-20,748	0	0	-21,378	-630	-20,028	-916	0	-21,574
REINSURANCE RECOVERABLE: (CURRENT PERIOD)										
Reins. Recoverable-Paid Loss Expense	0	0	0	0	0	0	0	0	0	0
REINSURANCE RECOVERABLE: (PRIOR PERIOD)										
Reins. Recoverable-Paid Loss Expense	0	0	10,674	0	10,674	0	-720	0	0	-720
Total Paid Loss Net of Reinsurance	15,737	-20,748	10,941	0	5,930	24,983	-16,571	6,079	0	14,491
UNPAID LOSS ADJUSTMENT EXP (CURRENT PERIOD)										
Allied Lines (Windstorm & Hail)	1,795	0	0	0	1,795	1,795	0	0	0	1,795
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Loss Exp.	0	0	0	0	0	0	0	0	0	0
Outstanding Loss Expense Net of Reins.	1,795	0	0	0	1,795	1,795	0	0	0	1,795
UNPAID LOSS ADJUSTMENT EXP (PRIOR PERIOD)										
Allied Lines (Windstorm & Hail)	0	0	0	0	0	0	2,250	0	0	2,250
REINSURANCE RECOVERABLE:										
Reins. Recoverable-Unpaid Loss Exp.	0	-1,000	0	0	-1,000	0	0	0	0	0
Outstanding Loss Expense Net of Reins.	0	-1,000	0	0	-1,000	0	2,250	0	0	2,250
INCURRED LOSSES EXPENSES:										
Allied Lines (Windstorm & Hail)	17,532	-19,748	10,941	0	8,725	26,778	-18,821	6,079	0	14,036

**SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION
CUMULATIVE REPORT OF CATASTROPHE LOSSES
PERIOD FROM JUNE 24, 1994 TO JULY 31, 2003**

EXHIBIT 5

CAT NUMBER	FISCAL ACCIDENT YEAR	DATE OF LOSS	LINE OF BUSINESS	LOSSES		CLAIM EXPENSES		UNALLOCATED	
				O/S	PAID	ALLOCATED O/S	PAID	O/S	PAID
92	1994	6/24-27/94	Allied Lines*	0	69,292	0	11,965	0	6,277
18	1994	10/10-14/94	Allied Lines*	0	3,198	0	12,043	0	5,613
22	1995	11/14-16/94	Allied Lines*	0	715	0	243	0	0
24	1995	12/21-24/94	Allied Lines*	0	15,211	0	7,161	0	1,867
25	1995	01/06/95	Allied Lines*	0	0	0	108	0	0
40	1995	05/15/95	Allied Lines*	0	9,356	0	2,285	0	1,751
45	1995	06/05/95	Allied Lines*	0	3,774	0	2,698	0	1,635
50	1995	08/03-07/95	Allied Lines*	0	10,697	0	1,086	0	1,415
56	1996	11/07/96	Allied Lines*	0	80,093	0	10,238	0	976
67	1996	03/18/96	Allied Lines*	0	0	0	3,903	0	1,783
77	1996	05/29/96	Allied Lines*	0	1,562	0	1,994	0	0
82	1996	07/12/96	Allied Lines*	0	1,651,162	0	193,312	0	47,844
88	1996	09/05/96	Allied Lines*	0	3,488,445	0	494,775	0	71,163
90	1996	10/08/96	Allied Lines*	0	32,516	0	10,499	0	2,071
37	1998	02/01-05/98	Allied Lines*	0	0	0	0	0	0
66	1998	08/06/98	Allied Lines*	0	6,779,709	0	105,230	0	635,999
97	1999	09/15/99	Allied Lines*	0	5,751,314	0	29,463	0	763,042
TOTAL				0	17,897,044	0	887,003	0	1,541,436

**SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION
STATUS REPORT - IN FORCE LIABILITY**

AS OF: JULY 31, 2003

		Amount of In Force Liability (000 Omitted)			Number of Policies In Force		
CITY (County)	Class	As Of Current Quarter	Change Over Prior Year	% of Change	As Of Current Quarter	Change Over Prior Year	% of Change
FRIPP ISLAND (Beaufort County)	Dwelling	230,773	22,356	10.73%	699	35	5.27%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	270	0	0.00%	1	0	0.00%
HILTON HEAD ISLAND (Beaufort County)	Dwelling	1,236,258	384,656	45.17%	3,129	740	30.98%
	Mobile Home	932	-86	-8.45%	15	1	7.14%
	Commercial	38,121	10,820	39.63%	202	68	50.75%
REMAINDER OF COUNTY (Beaufort County)	Dwelling	151,786	54,031	55.27%	523	141	36.91%
	Mobile Home	4,695	830	21.47%	92	6	6.98%
	Commercial	1,518	9	0.60%	11	-1	-8.33%
TOTAL BEAUFORT COUNTY	Dwelling	1,618,817	461,043	39.82%	4,351	916	26.67%
	Mobile Home	5,627	744	15.24%	107	7	7.00%
	Commercial	39,909	10,829	37.24%	214	67	45.58%
	TOTALS	1,664,353	472,616	39.66%	4,672	990	26.89%
FOLLY BEACH (Charleston County)	Dwelling	172,342	45,675	36.06%	767	98	14.65%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	6,580	-1,233	-15.78%	32	-2	-5.88%
ISLE OF PALMS (Charleston County)	Dwelling	401,762	112,706	38.99%	1,087	191	21.32%
	Mobile Home	202	-282	-58.26%	1	-1	-50.00%
	Commercial	18,302	2,741	17.61%	61	2	3.39%
KIAWAH ISLAND (Charleston County)	Dwelling	276,960	89,873	48.04%	578	149	34.73%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	485	-1,480	-75.32%	11	1	10.00%
SULLIVANS ISLAND (Charleston County)	Dwelling	152,157	22,482	17.34%	416	29	7.49%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	2,920	-549	-15.83%	16	0	0.00%
REMAINDER OF COUNTY (Charleston County)	Dwelling	205,009	74,598	57.20%	486	131	36.90%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	78	-2,430	-96.89%	1	-5	-83.33%
TOTAL CHARLESTON COUNTY	Dwelling	1,208,230	345,334	40.02%	3,334	598	21.86%
	Mobile Home	202	-282	-58.26%	1	-1	-50.00%
	Commercial	28,365	-2,951	-9.42%	121	-4	-3.20%
	TOTALS	1,236,797	342,101	38.24%	3,456	593	20.71%
EDISTO BEACH (Colleton County)	Dwelling	202,173	18,694	10.19%	846	40	4.96%
	Mobile Home	267	267	0.00%	1	1	0.00%
	Commercial	4,281	0	0.00%	11	0	0.00%
REMAINDER OF COUNTY (Colleton County)	Dwelling	0	0	0.00%	0	0	0.00%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	0	0	0.00%	0	0	0.00%
TOTAL COLLETON COUNTY	Dwelling	202,173	18,694	10.19%	846	40	4.96%
	Mobile Home	267	267	0.00%	1	1	0.00%
	Commercial	4,281	0	0.00%	11	0	0.00%
	TOTALS	206,721	18,961	10.10%	858	41	5.02%

**SOUTH CAROLINA WIND AND HAIL UNDERWRITING ASSOCIATION
STATUS REPORT - IN FORCE LIABILITY**

AS OF: JULY 31, 2003		Amount of In Force Liability (000 Omitted)			Number of Policies In Force		
CITY (County)	Class	As Of Current Quarter	Change Over Prior Year	% of Change	As Of Current Quarter	Change Over Prior Year	% of Change
GARDEN CITY (Georgetown County)	Dwelling	80,836	5,632	7.49%	321	11	3.55%
	Mobile Home	723	259	55.82%	14	6	75.00%
	Commercial	1,517	0	0.00%	2	0	0.00%
LITCHFIELD BEACH (Georgetown County)	Dwelling	20,607	612	3.06%	100	0	0.00%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	0	0	0.00%	0	0	0.00%
PAWLEYS ISLAND (Georgetown County)	Dwelling	125,750	1,735	1.40%	466	-10	-2.10%
	Mobile Home	527	71	15.57%	9	-2	-18.18%
	Commercial	22,403	503	2.30%	44	5	12.82%
REMAINDER OF COUNTY (Georgetown County)	Dwelling	128,175	10,446	8.87%	351	11	3.24%
	Mobile Home	182	-215	-54.16%	4	-4	-50.00%
	Commercial	1,056	393	59.28%	8	3	60.00%
TOTAL GEORGETOWN COUNTY	Dwelling	355,368	18,425	5.47%	1,238	12	0.98%
	Mobile Home	1,432	115	8.73%	27	0	0.00%
	Commercial	24,976	896	3.72%	54	8	17.39%
	TOTALS	381,776	19,436	5.36%	1,319	20	1.54%
ATLANTIC BEACH (Horry County)	Dwelling	1,675	347	26.13%	17	2	13.33%
	Mobile Home	0	0	0.00%	0	0	0.00%
	Commercial	404	0	0.00%	3	0	0.00%
GARDEN CITY (Horry County)	Dwelling	83,802	9,749	13.16%	481	34	7.61%
	Mobile Home	13,408	1,288	10.63%	303	17	5.94%
	Commercial	16,554	-1,332	-7.45%	32	-5	-13.51%
MYRTLE BEACH (Horry County)	Dwelling	231,928	31,371	15.64%	1,152	119	11.52%
	Mobile Home	54,294	5,685	11.70%	1,202	68	6.00%
	Commercial	345,863	18,802	5.75%	521	18	3.58%
N MYRTLE BEACH (Horry County)	Dwelling	499,854	81,629	19.52%	3,145	258	8.94%
	Mobile Home	13,251	1,132	9.34%	309	21	7.29%
	Commercial	113,952	5,674	5.24%	253	1	0.40%
SURFSIDE BEACH (Horry County)	Dwelling	136,816	21,094	18.23%	784	61	8.44%
	Mobile Home	42,152	6,690	18.87%	515	42	8.88%
	Commercial	6,195	-681	-9.90%	34	-3	-8.11%
REMAINDER OF COUNTY (Horry County)	Dwelling	53,352	46,476	675.92%	282	36	14.63%
	Mobile Home	406	406	0.00%	10	0	0.00%
	Commercial	2,933	-40,031	-93.17%	10	3	42.86%
TOTAL HORRY COUNTY	Dwelling	1,007,427	190,666	23.34%	5,861	510	9.53%
	Mobile Home	123,511	15,201	14.03%	2,339	148	6.75%
	Commercial	485,901	-17,568	-3.49%	853	14	1.67%
	TOTALS	1,616,839	188,299	13.18%	9,053	672	8.02%
GRAND TOTAL	Dwelling	4,392,015	1,034,162	30.80%	15,630	2,076	15.32%
	Mobile Home	131,039	16,045	13.95%	2,475	155	6.68%
	Commercial	583,432	-8,794	-1.48%	1,253	85	7.28%
	TOTALS	5,106,486	1,041,413	25.62%	19,358	2,316	13.59%