



WIND AND HAIL UPDATE

*South Carolina Wind And Hail
Underwriting Association
P. O. Box 407
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QUESTIONS ABOUT MUNICIPAL TAX FORM

The distribution of tax forms by the Municipal Association of South Carolina (MASC) has raised a number of questions to SC Wind.

You do NOT have to file a premium tax form with the Municipal Association of South Carolina or a Yearly Broker Tax form from the South Carolina Department of Insurance *for business placed with SC Wind.*

SC Wind pays premium taxes to the State of South Carolina and to the appropriate municipalities via the MASC premium tax reporting program. For this year, the Association will pay \$2.8 million in state and municipal premium taxes.

If you are placing business with excess and surplus lines companies, you will need to make these filings and pay the taxes – unless you are using a wholesaler who performs this task on your behalf.